

28 September, 2012

Main aggregates of General Government

2011 – Half-finalized Data

Main Aggregates of General Government

Statistics Portugal presents the provisional results on the main aggregates of General Government for 2011 sent to Eurostat accordingly with the ESA95 transmission programme¹.

The General Government sector accounts are compiled accordingly with the concepts and definition of ESA95; in addition, the specific guidelines of the Manual on Government Deficit and Debt are also applied².

These results are fully consistent with the second notification of 2012 for the Excessive Deficit Procedure (EDP).

Below it is presented the table with the results for the Main Aggregates of General Government for 2011.

MAIN AGGREGATES OF GENERAL GOVERNMENT - HALF-FINALIZED DATA

TIME: 2011

Unit: Millions of euros

| Transaction code | Transaction label | General Government S13 | Central Government S1311 | Local and Regional Government S1313 | Social security funds S1314 |
|------------------|--|---------------------------|-----------------------------|--|--------------------------------|
| TE | Total general government expenditure | 84.374 | 62.045 | 11.991 | 21.931 |
| TR | Total general government revenue | 76.868 | 54.762 | 11.329 | 22.369 |
| B.9 | Net lending (+)/Net borrowing (-) (National accounts balance) | -7.506 | -7.283 | -661 | 438 |
| Memorandum item: | | | | | |
| EDP - B.9 | Net lending (+)/Net borrowing (-) under the EDP (a) | -7.525 | -7.302 | -661 | 438 |

Footnote:

^(a) According to Commission Regulation (EC) N° 351/2002, amending Council Regulation (EC) N° 3605/93 as regards references to ESA 95, the classification of interest flows under swap contracts and forward rate agreements (FRAs) has a specific treatment for the data transmitted under the excessive deficit procedure. This approach has impact in the difference between the Balance Net lending (+)/Net borrowing (-) according the European System of National and Regional Accounts (ESA95) – B.9 and the balance under the excessive deficit procedure EDP-B.9.

¹ Regulation (CE) n° 2223/96 of the Council, from 25th June 1996, on the European System of National and Regional Accounts.

² This document can be downloaded from (http://epp.eurostat.ec.europa.eu/cache/ITY_OFFPUB/KS-RA-09-017/EN/KS-RA-09-017-EN.PDF).