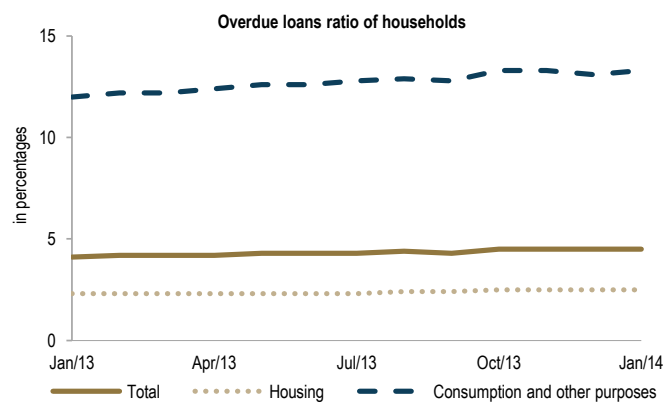
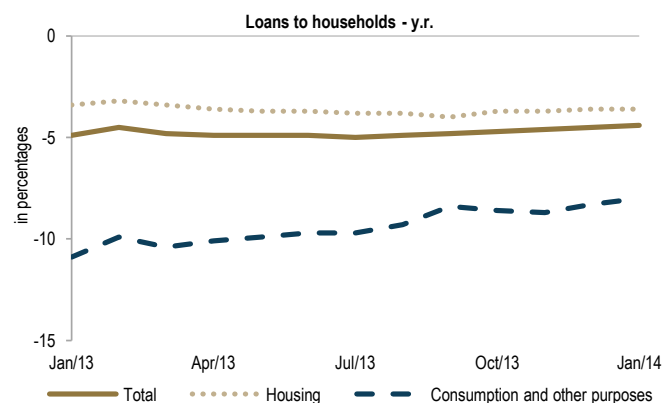
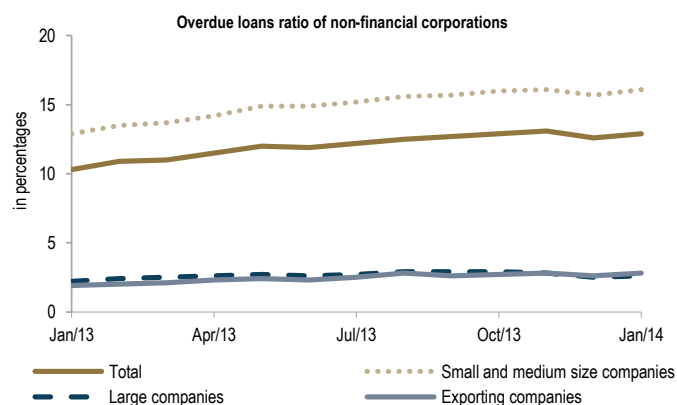
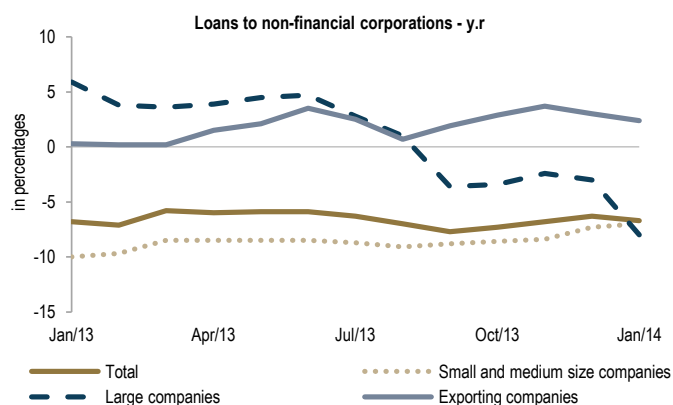


A.11 Loans granted by the financial sector⁽¹⁾

Source: Banco de Portugal – Central Credit Register

	Dec-2011	Dec-2012	Jan-2013	Dec-2013	Jan-2014	Dec-2011	Dec-2012	Jan-2013	Dec-2013	Jan-2014
	(10 ⁶ euros)					(year-on-year rate of change - y.r. - in percentages)				
	1	2	3	4	5	6	7	8	9	10
Granted loans										
1 Non-financial corporations	114 807	106 524	106 730	99 835	99 595	-3.6	-7.2	-6.8	-6.3	-6.7
2 of which: Small and medium size companies ⁽²⁾	88 461	79 543	78 926	73 743	73 388	-3.9	-10.1	-10.0	-7.3	-7.0
3 Large companies ⁽²⁾	16 459	16 805	17 754	16 302	16 326	0.6	2.1	5.9	-3.0	-8.0
4 of which: Exporting companies ⁽³⁾	13 212	13 817	14 441	14 235	14 792	1.3	4.6	0.3	3.0	2.4
5 Households	149 793	142 462	141 711	136 030	135 467	-2.3	-4.9	-4.9	-4.5	-4.4
6 Housing	119 116	115 030	114 632	110 870	110 553	-0.7	-3.4	-3.4	-3.6	-3.6
7 Consumption and other purposes ⁽⁴⁾	30 677	27 432	27 079	25 160	24 914	-8.0	-10.6	-10.9	-8.3	-8.0
Memo item:										
8 Loans to non-financial corporations adjusted for sales of loans portfolios	-	-	-	-	-	-2.6	-4.8	-4.4	-4.3	-4.8
					(overdue loans ratio - in percentages) ⁽⁵⁾		(borrowers with overdue loans - in percentages)			
Loans in default										
9 Non-financial corporations	6.7	10.0	10.3	12.6	12.9	24.4	28.6	29.0	30.0	30.5
10 of which: Small and medium size companies ⁽²⁾	8.1	12.4	12.9	15.7	16.1	24.4	28.7	29.1	30.1	30.6
11 Large companies ⁽²⁾	1.6	2.3	2.2	2.5	2.6	14.0	17.0	17.0	17.8	18.1
12 of which: Exporting companies ⁽³⁾	1.7	2.2	1.9	2.6	2.8	8.5	8.7	8.1	8.9	9.3
13 Households	3.7	4.1	4.1	4.5	4.5	14.5	15.1	15.2	14.9	15.0
14 Housing	2.0	2.3	2.3	2.5	2.5	5.7	6.1	6.1	6.2	6.3
15 Consumption and other purposes ⁽⁴⁾	10.5	11.8	12.0	13.1	13.3	16.2	16.9	17.1	16.6	16.8



(1) These statistics cover all the loans granted by financial institutions resident in Portugal, including not only monetary financial institutions but also non-monetary financial institutions that grant credit like credit financial institutions, credit purchase financing companies, leasing and factoring companies and other financial intermediaries.

(2) Small and medium size companies: number of employees below 250 and a turnover not above 50 million euros or an annual balance sheet value not above 43 million euros; large companies: number of employees not below 250 and a turnover above 50 million euros or with an annual balance sheet value above 43 million. Holding companies are excluded from this classification.

(3) Private-owned exporting companies, defined as follows: a) companies that export more than 50% of the turnover; or b) companies that export more than 10% of the turnover and the total amount exceeds 150 thousand euro. In order to capture the dynamics of the exporting sector while avoiding large fluctuations in the yearly samples, only companies that comply with these criteria in the last 3 years are considered. The published year-on-year rates of change measure the evolution of the outstanding amounts of loans granted by the resident financial sector to the set of identified exporting companies in each of the periods displayed.

(4) Includes loans granted to sole traders.

(5) Percentage of loans overdue for more than 30 days over the total amount of loans.