

# Top 10 Portuguese Mutual Fund Performers over the last 12 months

Week of January 31, 2014					
Name of the Fund	Management Company	Fund's Category	Annual Return	Risk Classe	Total Net Asset (EUR Million)
Montepio Euro Telcos	Montepio Gestão de Activos	Sector Equity Funds	27.8%	4	5.1
Santander Accções Portugal	Santander Asset Management	Domestic Equity Funds	23.3%	5	98.7
Banif Acções Portugal	Banif Gestão Activos	Domestic Equity Funds	19.9%	5	2.6
Montepio Euro Healthcare	Montepio Gestão de Activos	Sector Equity Funds	19.6%	3	6.6
BPI Portugal	BPI Gestão Activos	Domestic Equity Funds	17.3%	5	29.7
Montepio Capital	Montepio Gestão de Activos	European Union, Switzerland and Norway Equity Funds	16.6%	4	3.8
Millennium Euro Financeiras	Millennium BCP Gestão de Activos	Sector Equity Funds	16.6%	5	29.2
Esp. Santo Portugal Accções	Esaf - F.I.M.	Domestic Equity Funds	16.2%	5	33.6
Montepio Euro Utilities	Montepio Gestão de Activos	Sector Equity Funds	15.7%	3	11.9
Caixagest Acções EUA	Caixagest	North America Equity Funds	15.0%	4	66.0

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- The returns presented are net from taxes and do not take into account subscription and redemption fees and other charges or expenses paid directly by unit-holders. These fees and other expenses vary in accordance with the conditions set out in the Prospectus of each Fund.
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