

1/2014 - 7 January 2014

Flash estimate - December 2013

## Euro area annual inflation down to 0.8%

**Euro area**<sup>1</sup> annual inflation<sup>2</sup> is expected to be 0.8% in December 2013, down from 0.9% in November<sup>3</sup>, according to a flash estimate<sup>4</sup> from **Eurostat, the statistical office of the European Union**.

Looking at the main components of euro area inflation, food, alcohol & tobacco is expected to have the highest annual rate in December (1.8%, compared with 1.6% in November), followed by services (1.0%, compared with 1.4% in November), non-energy industrial goods (0.2%, stable compared with November) and energy (0.0%, compared with -1.1% in November).

**Euro area annual inflation and its components, %**

	Weight (‰) 2013	Dec 2012	July 2013	Aug 2013	Sep 2013	Oct 2013	Nov 2013	Dec 2013
<b>All-items HICP</b>	1000.0	2.2	1.6	1.3	1.1	0.7	0.9p	<b>0.8e</b>
Food, alcohol & tobacco	193.7	3.2	3.5	3.2	2.6	1.9	1.6p	<b>1.8e</b>
Energy	109.6	5.2	1.6	-0.3	-0.9	-1.7	-1.1p	<b>0.0e</b>
Non-energy industrial goods	273.6	1.0	0.4	0.4	0.4	0.3	0.2p	<b>0.2e</b>
Services	423.0	1.8	1.4	1.4	1.4	1.2	1.4p	<b>1.0e</b>
<i>All-items excluding: energy, food, alcohol &amp; tobacco</i>	696.7	1.5	1.1	1.1	1.0	0.8	0.9p	<b>0.7e</b>
<i>energy</i>	890.4	1.8	1.6	1.6	1.4	1.0	1.1p	<b>0.9e</b>

Source: Eurostat      e = estimate      p = provisional

1. The Member States participating in the euro area as at 31 December 2013 were Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland. Latvia is a member of the euro area from 1 January 2014, and will be included in the calculation of the flash estimate for January 2014.
2. Annual inflation is the change of the price level between the current month and the same month of the previous year. For further information on the euro area inflation flash estimate, see the Statistics Explained article on the Eurostat website: [http://epp.eurostat.ec.europa.eu/statistics\\_explained/index.php/Inflation\\_in\\_the\\_euro\\_area](http://epp.eurostat.ec.europa.eu/statistics_explained/index.php/Inflation_in_the_euro_area)
3. See News Release 196/2013 of 17 December 2013.
4. The euro area inflation flash estimate is issued at the end of each reference month. The complete set of harmonised indices of consumer prices (HICP) for the euro area, EU and Member States is released around the middle of the month following the reference month. The next release with full data for December 2013 is scheduled for 16 January 2014.

Issued by **Eurostat Press Office**

For further information on data:

**Tim ALLEN**  
 Tel: +352-4301-33 444  
[eurostat-pressoffice@ec.europa.eu](mailto:eurostat-pressoffice@ec.europa.eu)

**Svetoslava PAVLOVA**  
 Tel: +352-4301-34 406  
[estat-prc-stats-methods@ec.europa.eu](mailto:estat-prc-stats-methods@ec.europa.eu)

Eurostat News Releases on the internet: <http://ec.europa.eu/eurostat>  
 Selected Principal European Economic Indicators: <http://ec.europa.eu/eurostat/euroindicators>