

## DISCLAIMER

The information contained in this file has been drawn up in accordance with the methodology described below and taking into account the data provided by the Management Entities.

APFIPP shall be held responsible neither for inexact or deficient data provided by these entities nor for the results of analyses and of classifications drawn up on the basis of deficient or incorrect data.

APFIPP shall not be held responsible for third party manipulation of the data or information contained in this file.

APFIPP does not exclude the validity of other methodologies for the calculation of the returns and volatility of the Funds / Sub-Funds identified in this file or for their inclusion in risk classes.

The information contained in this file does not constitute investor counselling of any type, which should be provided by professional entities, nor does it dispense consultation of other information, particularly the information published officially by the Management Entities or by entities charged with the placement and marketing of the securities in question.

**Past returns and volatility of the Funds / Sub-Funds do not guarantee future returns and volatility.**

The reproduction of the information contained in this file is the responsibility of its user who must give notice to any third party of the content of this disclaimer, under penalty of being held liable for the losses that disregard therefore might cause to or to any third party.

The Funds / Sub-Funds included in this file may be denominated in a currency other than EUR and for that reason, for each Fund / Sub-Fund it is presented the respective currency.

**All *calculi* are based on the price of the Fund's / Sub-Fund's share expressed in the respective currency. Therefore, the returns and volatility presented for Funds / Sub-Funds denominated in different currencies are not directly comparable.**

The share prices presented and used in the calculation of returns and volatility refer to the following share classes: Share Class A for SICAV F&C Portfolios Fund; Share Class B Accumulation for SICAV Schroder International Selection Fund (SISF); and Share Class A for SICAV Fidelity I and SICAV Fidelity II.

The calculations do not include subscription and redemption fees, as well as any other charges or expenses paid directly by the unit-holders. These fees and other expenses vary in accordance with the conditions set out in the Prospectus of each Fund / Sub-Fund.

Share Prices are presented net from management and depositary fees.

**The Categories of the Funds / Sub-Funds presented in this file are defined by the Management Companies that are also responsible for the inclusion of the Funds / Sub-Funds into those categories.**

Unlike Portuguese domiciled Investment Funds, the Funds / Sub-Funds presented in this file are not subject to withholding tax in Portugal and, therefore, the share prices presented are gross from due taxes. Investors to these Funds that are Portuguese residents are subject to taxation at the time of reimbursement. In cases where the redemption is made through an authorized distributor, that financial intermediary shall withhold 28% of the total income resulting from the redemption, if the investor is a Portuguese resident individual or a Portuguese domiciled Fund. If the investor is a company subject to Corporate Income Tax (IRC), the income obtained from the participation must be added to the total annual taxable profit of the company and taxed accordingly. In case of sale to another investor (secondary market), the income obtained from that sale is considered a capital gain and the tax regime for capital gains applies.

From the above explanation it follows that both returns and volatility presented in this file are gross from taxes and therefore it is not possible to compare directly the returns and volatility presented for Portuguese domiciled Funds with those of Foreign domiciled Funds, even if they have similar investment policies.

## METHODOLOGY

### RETURNS

The returns are calculated from the share Funds, which are net from management and depositary fees but gross from taxes, because these Funds are not subject to withholding taxes. Calculation is made in accordance with the *formulae* below that assume that dividends are reinvested free of subscription fees at the following price that reflects the decrease caused by the dividend.

The returns are calculated based on the share prices expressed in the currency of the Fund / Sub-Fund.

The calculation of returns does not take into account any subscription or redemption fees.

$$\text{CUMULATIVE RETURN} = \left[ \frac{VPL_t}{VPL_1} \times \prod_1^f \left( 1 + \frac{R_j}{VPL_d} \right) \right] - 1$$

$$\text{ANNUALIZED RETURN} = \left[ \frac{VPL_t}{VPL_1} \times \prod_1^f \left( 1 + \frac{R_j}{VPL_d} \right) \right]^{365/n} - 1$$

### VOLATILITY

Obtained from the standard deviation of weekly returns, according to the following *formulae*:

$$\text{VOLATILITY} = \sqrt{52 / (n - 1) \times \sum_i (X_i - \bar{X})^2} \times 100$$

$$X_i = \left[ \left( \frac{VPL}{VPL_{n-1}} \right) \times \left( 1 + \frac{R_j}{VPL_j} \right) \right] - 1 \quad \bar{X} = \frac{1}{n} \times \sum_i X_i$$

VPL<sub>t</sub> - Price of the Fund at the end of the calculation period

R<sub>j</sub> - Dividend paid by the Fund at time j

n - Number of days of the calculation period

VPL<sub>1</sub> - Price of the Fund at the beginning of the calculation period

VPL<sub>d</sub> - Price of the Fund after the dividend is paid at time d

VPL<sub>n</sub> - Price of the Fund at the last business day of the week n

### RISK CLASSES

According to the average of last 3 months figures for the standard deviation of the past 104 weekly returns, the Funds are included in the following risk classes:

1 - 0 % < x < 1,5 %  
2 - 1,5 % < x < 5 %

3 - 5 % < x < 10 %  
4 - 10 % < x < 15 %

5 - 15 % < x < 20 %  
6 - x > 20 %

X is the forementioned average.

Funds without 116 observations of weekly returns will not be included in any risk class and will be assigned with risk class \*

## SICAV F&C PORTFOLIOS FUND

		ANNUALIZED RETURN				RISK			Share Price (1)
Name of the Fund / Sub-Fund	Currency	Last				Past		Risk Class	
		12 Months	24 Months	36 Months	60 Months	104 Weeks	260 Weeks		
<b>Bond Funds</b>									
F&C - Emerging Markets Bond	USD	-8.47	4.11	5.27	10.20	8.15	7.66	3	14.67
F&C - Euro Inflation Linked Bond	EUR	-3.46	3.11	0.77	1.76	5.76	6.51	3	9.13
F&C - European High Yield Bond	EUR	8.37	14.69	8.80	17.29	4.12	7.68	2	14.42
F&C - Global Convertible Bond	EUR	8.85	10.83	4.34	11.95	6.49	8.19	3	16.63
<b>Equity Funds</b>									
F&C - Asia Pacific Dynamic	EUR	-5.79	7.05	-3.92	8.81	14.30	19.02	5	11.44
F&C - European Equity	EUR	20.82	27.04	14.85	17.77	12.41	17.77	4	16.11
F&C - European Small Cap	EUR	28.20	32.07	18.24	24.48	11.66	17.19	4	21.17
F&C - Global Climate Opportunities - EUR	EUR	17.50	14.90	3.68	12.02	11.99	16.73	4	53.11
F&C - Global Climate Opportunities - GBP	GBP	20.46	14.92	3.29	9.56	11.65	18.12	4	64.53
F&C - Global Emerging Markets Portfolio	USD	-8.42	4.72	-4.50	10.75	14.66	21.95	5	22.08
F&C - Japanese Equity	EUR	16.78	13.19	1.43	4.81	16.00	17.98	5	21.51
F&C - US Smaller Companies	USD	31.47	23.69	16.76	21.13	12.96	23.63	4	147.54

## SICAV FIDELITY I

		ANNUALIZED RETURN				RISK			Share Price (1)
Name of the Fund / Sub-Fund	Currency	Last				Past		Risk Class	
		12 Months	24 Months	36 Months	60 Months	104 Weeks	260 Weeks		
<b>Money Market Funds</b>									
FF Euro Cash Fund	EUR	-0.01	-0.09	0.02	0.12	0.15	0.11	1	9.27
FF USD Cash Fund	USD	0.00	0.00	0.02	0.04	0.05	0.03	1	11.71
<b>Bond Funds</b>									
FF Asian Bond Fund	USD	-2.36	3.98			4.10		2	11.18
FF Asian High Yield Fund - EUR	EUR	-0.76	8.69	3.07	18.32	8.93	13.71	3	13.01
FF Emerging Market Debt Fund	USD	-11.33	0.35	1.24	10.89	8.51	9.23	3	11.35
FF Euro Bond Fund	EUR	0.66	5.18	3.86	6.45	3.49	3.96	2	12.27
FF Euro Corporate Bond Fund	EUR	2.60	8.58	6.06		3.04		2	27.25
FF European High Yield Fund	EUR	3.34	9.46	5.13	17.08	6.29	8.70	3	10.23
FF International Bond Fund	USD	-5.57	-1.28	0.91	4.35	5.30	6.54	3	1.22
FF US High Yield Fund - EUR	EUR	-3.69	2.36	2.26	15.36	9.78	11.85	3	7.48
FF US High Yield Fund - USD	USD	-0.24	4.47	3.58	14.95	6.49	8.40	3	12.29
<b>Balanced Funds</b>									
FF Euro Balanced Fund	EUR	9.46	16.16	7.13	10.22	8.45	11.96	3	15.28
FF Growth & Income Fund	USD	8.61	7.76	3.95	8.37	6.90	10.65	3	17.40
FF Multi Asset Strategy Defensive	EUR	3.09	3.43	1.71		3.64		2	11.01
FF Multi Asset Strategic Fund	USD	9.07	8.56	3.88	6.79	8.20	12.30	3	11.66
<b>Asset Allocation Funds</b>									
FF Fidelity Gestion Equilibre	EUR	4.72	7.42	2.78	6.84	4.75	7.14	3	10.87
FF Fidelity Portf. Selec Glb Growth Fund	USD	23.34	20.46	9.17	14.35	11.48	18.74	4	22.46
FF Portfolio Selector Growth Fund	EUR	17.63	18.17	7.61	13.83	11.01	16.55	4	16.75
FF Portfolio Selector Moderate Growth Fund	EUR	7.11	10.47	5.33	9.49	5.34	7.38	3	10.84
FF Target TM 2015 Euro	EUR	4.87	8.90	4.03	9.18	4.73	8.97	3	29.70
FF Target TM 2020 Euro	EUR	9.08	12.02	4.76	10.26	7.37	12.46	3	33.65
FF Target 2020 Fund	USD	20.79	19.15	8.55	13.38	11.24	18.56	4	19.29
FF Target TM 2025 Euro	EUR	11.30	13.84	4.94	11.30	9.26	15.17	4	27.47
FF Target TM 2030 Euro	EUR	13.37	15.34	5.36	12.12	10.62	16.95	4	27.99
FF Target 2035 ACC	EUR	14.60	16.49	6.02	12.69	11.11	17.24	4	23.62
FF Target TM 2035 Euro	EUR	14.11	15.84	5.61	12.43	11.04	17.21	4	22.97
FF Target 2040 ACC	EUR	14.61	16.50	6.02	12.77	11.13	17.25	4	23.61
FF Target TM 2040 Euro	EUR	14.10	15.87	5.62	12.51	11.09	17.25	4	22.98

**SICAV FIDELITY I (Cont.)**

Name of the Fund / Sub-Fund	Currency	ANNUALIZED RETURN				RISK			Share Price (1)
		Last				Past		Risk Class	
		12 Months	24 Months	36 Months	60 Months	104 Weeks	260 Weeks		
<b>European Equity Funds</b>									
FF Euro Blue Chip Fund	EUR	15.63	24.47	8.24	11.92	14.00	20.47	5	18.79
FF Euro Stoxx 50 Fund	EUR	14.09	16.42	3.82	6.67	16.42	23.18	5	9.19
FF European Agressive Fund	EUR	15.49	19.08	6.02	13.90	13.00	20.69	4	14.84
FF European Dividend Fund	EUR	13.98	14.72	7.76		10.70		4	12.64
FF European Dynamic Growth	EUR	14.56	23.08	9.72	17.56	11.38	16.36	4	35.80
FF European Dynamic Value Fund	EUR	19.29	18.04			14.58		5	13.79
FF European Fund	EUR	17.80	20.14	8.03	13.94	11.97	17.83	4	12.51
FF European Growth Fund	EUR	13.77	16.66	4.02	11.85	12.16	19.48	4	11.65
FF European Larger Companies Fund	EUR	13.83	18.28	9.72	11.18	12.17	17.71	4	36.80
FF European Smaller Companies Fund	EUR	25.25	26.48	8.92	22.70	10.46	16.17	4	34.03
FF Fidelity Sélection Europe	EUR	16.26	20.48	6.52	13.84	12.05	18.22	4	26.52
FF France Fund	EUR	12.25	21.36	6.24	10.47	13.21	20.44	5	43.25
FF Germany Fund	EUR	28.18	30.59	11.77	17.32	14.01	21.05	5	38.98
FF Iberia Fund	EUR	29.68	25.88	12.56	12.28	16.50	21.61	5	60.73
FF Italy Fund	EUR	28.18	27.30	6.87	11.09	18.54	25.54	6	31.07
FF Nordic Fund	SEK	32.13	27.73	10.24	15.81	12.41	17.74	4	802.40
FF Switzerland Fund	CHF	28.66	25.15	7.48	9.61	12.21	17.46	4	49.51
FF United Kingdom Fund	GBP	25.25	20.19	8.61	14.07	13.27	18.24	4	2.46
<b>American Equity Funds</b>									
FF America Fund	USD	30.61	25.46	14.77	19.14	10.84	18.63	4	7.51
FF America Fund EUR Shares	EUR	26.45	22.76	13.28	19.52	11.65	17.37	4	5.49
FF American Diversified Fund	USD	28.28	21.73	12.36	15.19	11.21	18.48	4	17.51
FF American Growth Fund	USD	33.28	22.22	12.22	14.62	10.95	17.30	4	33.36
FF Latin America Fund	USD	-13.57	-2.52	-7.54	14.30	17.77	25.56	5	37.69
<b>Japanese Equity Funds</b>									
FF Japan Advantage Fund	JPY	41.42	29.81	11.65	12.28	20.41	20.95	6	25,188.00
FF Japan Fund	JPY	41.74	28.25	8.67	10.18	18.73	21.46	5	156.20
FF Japan Fund EUR shares	EUR	11.08	8.46	-0.36	7.19	13.81	17.35	4	1.09
FF Japan Smaller Companies Fund	JPY	58.45	35.02	16.47	12.19	18.46	19.18	5	1,500.00
<b>Asia-Pacific (ex-Japan) Equity Funds</b>									
FF Asean Fund	USD	-6.97	6.91	2.69	18.22	14.02	18.67	5	30.32
FF Asian Special Situations Fund	USD	5.58	11.68	1.81	15.22	13.14	20.02	4	34.05
FF Australia Fund	AUD	18.08	16.96	7.39	12.92	11.23	16.64	4	50.69
FF China Consumer Fund	USD	24.88	22.16			14.32		5	13.45
FF China Focus Fund	USD	8.57	10.87	0.01	11.25	15.37	21.65	5	45.59
FF Emerging Asia Fund - EUR	EUR	-4.57	6.20	-2.76		15.45		5	13.57
FF Greater China Fund	USD	10.80	16.66	3.39	15.22	13.71	20.96	5	155.90
FF India Focus	USD	-6.94	8.33	-7.05	12.53	20.28	27.73	6	27.35
FF India Focus EUR	EUR	-10.03	5.91	-8.31	12.85	20.01	25.35	6	24.32
FF Indonesia Fund	USD	-24.04	-8.62	-4.61	22.60	23.26	27.08	6	22.09
FF Korea Fund	USD	-1.16	2.65	-2.43	13.21	18.02	26.41	5	18.78
FF Malaysia Fund	USD	6.44	10.36	6.63	18.53	13.56	16.29	4	51.22
FF Pacific Fund	USD	27.66	22.29	7.62	20.76	11.68	19.18	4	26.68
FF Singapore Fund	USD	-2.47	12.46	2.05	17.35	12.25	20.33	4	51.34
FF South East Asia EUR shares	EUR	-1.76	7.78	-0.78	15.49	14.27	19.92	5	5.07
FF South East Asia Fund	USD	1.63	10.22	0.60	15.15	13.65	21.63	5	6.94
FF Taiwan Fund	USD	16.51	19.40	0.80	12.19	15.07	21.88	5	9.60
FF Thailand Fund	USD	-6.29	13.06	10.50	29.72	21.46	22.52	6	44.09
<b>International Equity Funds</b>									
FF Emerging Markets Fund	USD	9.40	12.75	2.61	16.82	12.91	21.68	4	22.93
FF Fidelity Sélection Internationale	EUR	18.40	19.04	7.37	14.31	11.14	16.70	4	42.73
FF Global Focus EUR Fund	EUR	15.00	16.76	7.22	16.67	11.02	16.37	4	37.94
FF Global Focus Fund	USD	18.92	19.36	8.67	16.33	11.44	18.73	4	49.35
FF Global Focus GBP Fund	GBP	18.31	16.86	6.78	14.12	10.49	17.50	4	2.42
FF Global Real Asset Securities	USD	7.99	14.22	4.90		12.82		5	16.08
FF International Fund	USD	23.14	20.43	9.59	14.53	11.36	18.72	4	43.21
FF International Fund EUR shares	EUR	19.10	17.80	8.11	14.88	10.87	16.24	4	31.61
FF World Fund	EUR	19.78	20.37	8.45	14.37	10.99	17.02	4	13.32

## SICAV FIDELITY I (Cont.)

Name of the Fund / Sub-Fund	Currency	ANNUALIZED RETURN				RISK			Share Price (1)
		Last				Past		Risk Class	
		12 Months	24 Months	36 Months	60 Months	104 Weeks	260 Weeks		
<b>Global Sector Equity Funds</b>									
FF Global Consumer Industries Fund	EUR	16.21	18.47	10.53	17.73	10.21	13.28	4	32.97
FF Global Financial Services Fund	EUR	15.58	21.86	7.03	13.15	13.61	19.61	4	22.33
FF Global Property Fund	USD	-0.44	11.99	5.36	13.61	13.67	22.86	4	11.44
FF Global Opportunities Fund	EUR	13.73	14.63	7.34	16.43	10.33	15.26	4	13.25
FF Global Health Care Fund	EUR	24.72	21.38	13.02	15.25	9.82	13.22	4	24.22
FF Global Industrials Fund	EUR	11.30	10.71	0.69	15.32	13.45	20.96	5	39.21
FF Global Technology Fund	EUR	18.91	17.04	7.68	19.14	14.34	18.65	4	8.59
FF Global Telecommunications Fund	EUR	16.53	12.52	7.10	10.95	10.97	13.19	4	9.11
<b>"Institutional Offshore" Funds</b>									
FF Instit. America Fund	USD	29.67	23.04	13.55	16.42	11.24	18.50	4	190.10
FF Instit. Asia Pacific	USD	11.75	15.13	3.73	18.21	13.25	21.26	5	213.10
FF Instit. Emerging Markets	USD	10.90	13.96	3.72	18.04	12.95	21.67	4	160.70
FF Instit. Euro Blue Chip Fund	EUR	18.61	27.09	10.12	13.56	14.13	20.51	5	200.10
FF Institutional Euro High Yield	EUR	10.70	18.12	10.82		4.38		2	142.80
FF Instit. European Larger Companies Fund	EUR	16.49	21.12	11.85	12.94	12.19	17.69	4	193.60
FF Institutional Global Focus	EUR	16.17	17.95	8.32	17.88	11.02	16.23	4	129.30
FF Institutional Hong Kong Opportunities Fund	HKD	8.57	14.57	-0.07	14.86	14.78	23.28	5	10.02
FF Instit. Japan Aggressive	JPY	83.10	46.48	23.74	18.57	20.53	22.34	6	9,926.00
FF Instit. Japan Fund	JPY	52.32	35.05	13.51	8.67	18.81	20.12	5	11,488.00

## SICAV FIDELITY II

Name of the Fund / Sub-Fund	Currency	ANNUALIZED RETURN				RISK			Share Price (1)
		Last				Past		Risk Class	
		12 Months	24 Months	36 Months	60 Months	104 Weeks	260 Weeks		
<b>Currency Funds</b>									
FF II - Australian Dollar Currency Fund	AUD	1.76	2.32	2.78	2.79	0.09	0.11	1	36.86
FF II - Euro Currency Fund	EUR	0.01	0.03	0.04	0.10	0.01	0.04	1	17.86
FF II - Sterling Currency Fund	GBP	0.05	0.05	0.05	0.09	0.01	0.03	1	21.60
FF II - US Dollar Currency Fund	USD	0.05	0.05	0.05	0.06	0.01	0.01	1	33.42

## SCHRODER INTERNATIONAL SELECTION FUND SICAV

Name of the Fund / Sub-Fund	Currency	ANNUALIZED RETURN				RISK			Share Price (1)
		Last				Past		Risk Class	
		12 Months	24 Months	36 Months	60 Months	104 Weeks	260 Weeks		
<b>Liquidity Funds</b>									
Schroder Euro Liquidity	EUR	-0.45	-0.05	0.12	0.43	0.16	0.18	1	120.66
Schroder USD Liquidity	USD	-0.14	-0.15	-0.16	-0.10	0.08	0.18	1	104.06
<b>Currency Funds</b>									
Schroder Currency Abs Return USD	USD	-0.72	-0.60			1.46		2	96.98
Schroder Global Managed Currency	USD	-4.67	-1.78	-1.56		3.65		2	96.42
<b>Bond Funds (Mainstream)</b>									
Schroder Euro Bond	EUR	2.56	7.49	5.72	6.36	2.91	3.13	2	17.22
Schroder Euro Short Term Bond	EUR	1.30	2.75	1.83	2.20	1.44	1.55	2	6.99
Schroder EURO Government Bond	EUR	2.11	5.85	4.90	3.89	3.73	3.93	2	9.20
Schroder Global Bond	USD	-3.36	1.28	2.82	4.46	4.26	5.39	2	10.35
Schroder Global Bond EUR Hdg	EUR	-0.28	3.09			2.70		*	10.67
Schroder Global Inflation Linked Bond	EUR	-5.84	-0.62	3.08	3.62	4.75	4.65	2	26.28
Schroder Hong Kong Dollar Bond	HKD	-3.85	-0.99	1.09	1.09			*	18.97
Schroder US Dollar Bond	USD	-2.64	1.30	2.91	4.38	3.19	3.25	2	18.80
Schroder US Dollar Bond Hedge	EUR	-2.83	1.03	2.97	4.48	3.17	3.28	2	133.80

**SCHRODER INTERNATIONAL SELECTION FUND SICAV (Cont.)**

Name of the Fund / Sub-Fund	Currency	ANNUALIZED RETURN				RISK		Risk Class	Share Price (1)
		12 Months	Last 24 Months	36 Months	60 Months	Past 104 Weeks	260 Weeks		
<b>Bond Funds (Specialist)</b>									
Schroder Asian Convertible Bond	USD	2.18	6.96	0.60	8.40	5.81	8.28	3	108.75
Schroder Asian Convert. Bond Eur Hdg	EUR	1.90	6.56	0.40	8.39	5.81	8.34	3	108.49
Schroder Asian Local Currency Bond	USD	-9.26	-0.15	1.11	1.57	6.03	5.61	3	110.93
Schroder Emerging Market Bond	USD	-4.97						*	103.07
Schroder Emg Market Bond EUR Hdg	EUR	-5.43						*	102.32
Schroder Emg Market Sovereign Bond	USD	-11.69						*	94.58
Schroder Emg Mark Sovereign Bd EUR Hdg	EUR	-12.30						*	93.59
Schroder Emg Market Corporate Bond	USD	-2.32						*	103.61
Schroder Emg Mark Corporate Bd EUR Hdg	EUR	-2.65						*	102.97
Schroder Euro Corporate Bond	EUR	3.79	8.09	4.44	6.36	2.64	3.77	2	17.25
Schroder Global Credit Duration Hdg	EUR	2.04	3.42	0.10	2.83	2.57	3.43	*	105.57
Schroder Global Convertible Bond	USD	13.31	12.18	4.94	8.86	5.85	9.17	3	120.73
Schroder Global Convert.Bond Eur Hdg	EUR	12.98	11.76	4.71	8.55	5.85	9.17	3	118.44
Schroder Global Corporate Bond	USD	0.23	4.44	3.80	6.70	3.35	3.84	2	8.88
Schroder Glb Corporate Bond EUR Hdg	EUR	-0.08	4.11	3.80	6.67	3.27	3.79	2	135.74
Schroder Global High Income Bond	USD	0.05	7.56			6.54		3	108.78
Schroder Global High Yield	USD	6.07	11.07	6.43	14.71	4.26	7.81	2	35.64
Schroder Glb High Yield EUR Hdg	EUR	5.78	10.70	6.27	14.56	4.24	7.80	2	33.67
Schroder Strategic Bond	USD	1.21	3.61	1.28	4.43	2.90	3.49	2	134.87
Schroder Strategic Bd EUR Hdg	EUR	1.00	3.32	1.25	4.38	2.90	3.48	2	128.38
<b>Absolute Return Funds</b>									
Schroder Asian Bond Absolute Return	USD	-5.37	1.27	0.58	1.91	3.66	4.23	2	11.64
Schroder Emg. Markets Debt Abs Return	USD	-2.08	0.51	-0.01	3.15	2.75	4.39	2	24.50
Schroder Em. Mkt Debt Abs Ret EUR Hdg	EUR	-2.46	0.13	-0.21	2.85	2.75	4.38	2	27.00
<b>Multi-Asset Funds</b>									
Schroder Global Diversified Growth	EUR	7.94						*	109.38
Schroder Global Dynamic Balanced	EUR	3.88						*	117.82
Schroder Global Multi-Asset Income	USD	4.25						*	111.33
Schroder Global Multi-Asset Income EUR Hdg	EUR	3.82						*	110.40
Schroder Wealth Preservation EUR*	EUR	-1.59	0.82	-0.30	2.38	3.34	3.96	2	16.74
* - The name of Schroder Emerging Europe Debt Absolute Return changed to Schroder Wealth Preservation EUR									
<b>Equity Alpha Funds</b>									
Schroder European Equity Alpha	EUR	22.89	25.13	7.66	13.41	11.58	18.34	4	47.19
Schroder Global Equity Alpha	USD	19.21	18.75	5.86	13.75	11.94	19.43	4	149.03
Schroder Japanese Equity Alpha	JPY	41.82	23.66	9.04	12.02	19.75	20.67	6	1,114.03
Schroder US Equity Alpha	USD	29.27						*	146.95
<b>Equity Funds (Mainstream)</b>									
Schroder Asian Opportunities	USD	-1.28	12.58	3.84	14.35	12.51	20.02	4	10.84
Schroder Euro Equity	EUR	19.23	24.77	8.27	10.55	13.17	20.19	5	24.30
Schroder European Large Cap	EUR	16.59	20.29	7.88	13.48	12.48	19.29	4	184.42
Schroder Global Equity	USD	21.14	19.90	7.54	14.12	11.96	19.21	4	18.05
Schroder Italian Equity	EUR	23.74	22.17	5.66	7.01	15.83	22.20	5	23.61
Schroder Japanese Equity	JPY	46.63	31.78	13.91	12.26	18.80	19.82	5	753.49
Schroder Swiss Equity	CHF	20.02	22.15	6.98	9.14	10.81	16.60	4	31.96
Schroder UK Equity	GBP	23.92	22.60	10.15	16.59	11.85	17.81	4	3.73
Schroder US Large Cap	USD	27.12	23.36	13.59	16.14	11.36	18.16	4	90.42
Schroder US Large Cap Eur Hedge	EUR	26.63	22.57	12.83	15.50	11.36	18.15	4	126.19

**SCHRODER INTERNATIONAL SELECTION FUND SICAV (Cont.)**

Name of the Fund / Sub-Fund	Currency	ANNUALIZED RETURN				RISK			Share Price (1)
		Last				Past		Risk Class	
		12 Months	24 Months	36 Months	60 Months	104 Weeks	260 Weeks		
<b>Equity Funds (Quantitative)</b>									
Schroder QEP Global Active Value	USD	18.45	17.64	6.56	13.95	11.38	19.45	4	162.98
Schroder QEP Glb Active Value Eur Hdg	EUR	19.79	17.89	6.20	11.17	10.63	17.49	4	88.62
Schroder QEP Global Quality	USD	17.97	17.90	8.93	14.87	10.49	16.36	4	117.03
<b>Equity Funds (Specialist)</b>									
Schroder Asia Pacific Property Sec	USD	-5.49	16.45	4.54	13.86	13.39	19.99	4	135.55
Schroder Asian Equity Yield	USD	-4.80	12.65	4.95	15.78	11.09	17.02	4	22.01
Schroder Asian Smaller Companies	USD	15.04	23.55	3.25	18.25	11.67	21.22	*	188.83
Schroder Asian Total Return	USD	1.76	11.34	6.36	20.33	9.66	15.07	4	178.36
Schroder Asian Total Return Eur Hdg	EUR	1.35	10.72	5.83	19.48	9.65	15.03	4	161.47
Schroder Bric (Braz, Ru, In, Ch)	USD	-3.57	5.35	-4.67	9.42	16.02	24.11	5	172.53
Schroder China Opportunities	USD	4.48	12.60	-1.24	8.72	15.45	21.80	5	232.09
Schroder Emerging Asia	USD	-1.41	8.20	-0.40	12.78	13.75	20.41	5	23.15
Schroder Emerging Europe	EUR	1.33	14.49	0.60	18.47	16.45	25.42	5	22.03
Schroder Emerging Markets	USD	-4.04	8.41	-1.17	11.85	14.13	21.82	5	11.65
Schroder European Div Maximiser	EUR	17.45	19.61	9.38	11.17	10.26	15.54	4	95.63
Schroder European Equity Yield	EUR	21.60	22.29	10.28	12.40	11.69	16.84	4	14.02
Schroder European Smaller Comp.	EUR	35.14	33.19	10.91	20.72	11.87	17.48	4	26.38
Schroder European Special Sits	EUR	11.04	19.09	7.23	13.60	10.83	16.75	4	123.57
Schroder European Total Return	EUR	9.10						*	111.18
Schroder Frontier Mkts Equity	USD	37.67	27.15	9.67		10.25		4	131.13
Schroder Global Climate Change Equity	USD	25.62	20.40	7.49	12.70	13.18	20.30	5	11.08
Schroder Glb Climate Change Eq Eur Hdg	EUR	24.82	20.58	7.53	13.74	13.18	18.38	4	10.46
Schroder Glb Em Markets Opportunities	USD	0.86	7.48	-3.48	10.87	13.15	20.40	4	12.94
Schroder Global Energy	USD	5.58	-0.34	-7.82	9.39	17.58	26.36	5	29.13
Schroder Global Div Maximiser	USD	11.14	15.66	9.14	10.70	10.97	15.83	4	9.18
Schroder Global Equity Yield	USD	13.08	17.75	9.49	12.22	12.39	17.27	4	135.52
Schroder Global Property Securities	USD	-1.78	11.92	4.91	12.06	12.54	20.78	4	124.61
Schroder Glb Prop. Securities EUR Hdg	EUR	-2.30	11.18	4.15	12.34	12.55	20.49	4	115.30
Schroder Global Resources Equity	USD	0.89	-1.23			18.71		6	89.52
Schroder Global Smaller Companies	USD	27.30	21.18	8.98	17.12	11.01	17.46	4	152.37
Schroder Greater China	USD	3.65	11.96	-0.91	11.74	14.10	20.46	5	36.39
Schroder Hong Kong Equity	HKD	4.52	15.54	2.00	15.89	12.32	19.51	4	279.57
Schroder Indian Equity	USD	-1.33	13.21	-4.18	11.59	18.48	25.51	6	116.88
Schroder Japanese Smaller Comp.	JPY	45.75	31.29	14.16	14.06	17.09	19.03	5	72.22
Schroder Korean Equity	USD	5.13	9.13	0.14	14.19	16.00	25.16	5	46.74
Schroder Latin American	USD	-18.45	-3.38	-9.35	9.53	17.32	25.61	5	38.55
Schroder Middle East	USD	18.11	24.42	7.40	12.72	14.27	19.41	5	10.89
Schroder Swiss Equity Opportunities	USD	23.64	23.53	5.87	10.44	9.83	16.10	4	137.72
Schroder Swiss Small & Mid Cap	CHF	23.45	23.49	4.69	13.44			*	26.06
Schroder Taiwanese Equity	USD	6.68	17.80	4.85	18.38	14.45	21.11	5	13.73
Schroder US Smaller Companies	USD	29.42	21.42	10.89	16.70	11.83	18.73	4	94.36
Schroder US Small & Mid-Cap Equity	USD	28.88	20.27	10.89	16.45	11.24	16.97	4	199.76
Schroder US Small & Mid-Cap Eq Hdg	EUR	28.31	19.55	10.22	15.66	11.25	16.95	4	131.24

(1) Expressed in the Fund / Sub-Fund's currency