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APFIPP does not exclude the validity of other methodologies for the calculation of the returns and volatility of the Funds / Sub-Funds identified in this file or for their inclusion in risk classes.

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Past returns and volatility of the Funds / Sub-Funds do not guarantee future returns and volatility.

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The Funds / Sub-Funds included in this file may be denominated in a currency other than EUR and for that reason, for each Fund / Sub-Fund it is presented the respective currency.

All *calculi* are based on the price of the Fund's / Sub-Fund's share expressed in the respective currency. Therefore, the returns and volatility presented for Funds / Sub-Funds denominated in different currencies are not directly comparable.

The share prices presented and used in the calculation of returns and volatility refer to the following share classes: Share Class A for SICAV F&C Portfolios Fund; Share Class B Accumulation for SICAV Schroder International Selection Fund (SISF); and Share Class A for SICAV Fidelity I and SICAV Fidelity II.

The calculations do not include subscription and redemption fees, as well as any other charges or expenses paid directly by the unit-holders. These fees and other expenses vary in accordance with the conditions set out in the Prospectus of each Fund / Sub-Fund.

Share Prices are presented net from management and depositary fees.

The Categories of the Funds / Sub-Funds presented in this file are defined by the Management Companies that are also responsible for the inclusion of the Funds / Sub-Funds into those categories.

Unlike Portuguese domiciled investment Funds, the Funds / Sub-Funds presented in this file are not subject to withholding tax in Portugal and, therefore, the share prices presented are gross from due taxes. Investors to these Funds that are Portuguese residents are subject to taxation at the time of reimbursement. In cases where the redemption is made through an authorized distributor, that financial intermediary shall withhold 28% of the total income resulting from the redemption, if the investor is a Portuguese resident individual or a Portuguese domiciled Fund. If the investor is a company subject to Corporate Income Tax (IRC), the income obtained from the participation must be added to the total annual taxable profit of the company and taxed accordingly. In case of sale to another investor (secondary market), the income obtained from that sale is considered a capital gain and the tax regime for capital gains applies.

From the above explanation it follows that both returns and volatility presented in this file are gross from taxes and therefore it is not possible to compare directly the returns and volatility presented for Portuguese domiciled Funds with those of Foreign domiciled Funds, even if they have similar investment policies.

METHODOLOGY

RETURNS

The returns are calculated from the share Funds, which are net from management and depositary fees but gross from taxes, because these Funds are not subject to withholding taxes. Calculation is made in accordance with the *formulae* below that assume that dividends are reinvested free of subscription fees at the following price that reflects the decrease caused by the dividend.

The returns are calculated based on the share prices expressed in the currency of the Fund / Sub-Fund.

The calculation of returns does not take into account any subscription or redemption fees.

$$\text{CUMULATIVE RETURN} = \left[\frac{VPL_T}{VPL_i} \times \prod_{j=1}^T (1 + R_j / VPL_d) \right] - 1$$

$$\text{ANNUALIZED RETURN} = \left[\frac{VPL_T}{VPL_i} \times \prod_{j=1}^T (1 + R_j / VPL_d) \right]^{365/n} - 1$$

VOLATILITY

Obtained from the standard deviation of weekly returns, according to the following formulae:

$$\text{VOLATILITY} = \sqrt{\frac{52}{(n-1)} \times \sum_{i=1}^n (X_i - \bar{X})^2} \times 100$$

$$X_i = \left[\left(\frac{VPL}{VPL_{n-1}} \right) \times (1 + R_j / VPL_d) \right] - 1 \quad \bar{X} = \frac{1}{n} \times \sum_{i=1}^n X_i$$

VPL_T - Price of the Fund at the end of the calculation period

R_j - Dividend paid by the Fund at time j

n - Number of days of the calculation period

VPL_i - Price of the Fund at the beginning of the calculation period

VPL_d - Price of the Fund after the dividend is paid at time d

VPL_n - Price of the Fund at the last business day of the week n

RISK CLASSES

According to the average of last 3 months figures for the standard deviation of the past 104 weekly returns, the Funds are included in the following risk classes:

1 - 0 % < x < 1,5 %
2 - 1,5 % < x < 5 %

3 - 5 % < x < 10 %
4 - 10 % < x < 15 %

5 - 15 % < x < 20 %
6 - x > 20 %

X is the forementioned average.

Funds without 116 observations of weekly returns will not be included in any risk class and will be assigned with risk class *

SICAV F&C PORTFOLIOS FUND

Name of the Fund / Sub-Fund	Currency	ANNUALIZED RETURN				RISK			Share Price (1)
		Last				Past		Risk Class	
		12 Months	24 Months	36 Months	60 Months	104 Weeks	260 Weeks		
Bond Funds									
F&C - Emerging Markets Bond	USD	-13.03	1.58	3.43	9.01	8.59	7.84	3	14.08
F&C - Euro Inflation Linked Bond	EUR	-4.34	2.37	0.20	1.41	5.77	6.49	3	9.03
F&C - European High Yield Bond	EUR	3.57	11.94	7.34	16.19	4.92	7.45	2	13.91
F&C - Global Convertible Bond	EUR	6.56	9.46	4.14	11.55	6.38	7.95	3	16.56
Equity Funds									
F&C - Asia Pacific Dynamic	EUR	-9.77	4.30	-4.91	8.58	14.12	18.95	5	11.36
F&C - European Equity	EUR	19.68	24.89	15.14	16.91	12.49	17.62	4	16.24
F&C - European Small Cap	EUR	29.62	31.10	18.71	23.96	11.68	17.06	4	21.66
F&C - Global Climate Opportunities - EUR	EUR	16.05	14.17	4.27	10.97	11.83	16.29	4	54.09
F&C - Global Climate Opportunities - GBP	GBP	18.51	13.71	2.81	7.73	11.59	17.33	4	65.10
F&C - Global Emerging Markets Portfolio	USD	-13.63	0.87	-6.97	9.88	14.88	21.96	5	21.35
F&C - Japanese Equity	EUR	19.66	12.80	2.19	5.15	15.93	17.94	5	22.09
F&C - US Smaller Companies	USD	28.94	23.33	15.61	20.49	12.97	23.42	4	148.71

SICAV FIDELITY I

Name of the Fund / Sub-Fund	Currency	ANNUALIZED RETURN				RISK			Share Price (1)
		Last				Past		Risk Class	
		12 Months	24 Months	36 Months	60 Months	104 Weeks	260 Weeks		
Money Market Funds									
FF Euro Cash Fund	EUR	-0.01	-0.09	0.02	0.10	0.15	0.11	1	9.27
FF USD Cash Fund	USD	0.00	0.00	0.02	0.04	0.05	0.03	1	11.71
Bond Funds									
FF Asian Bond Fund	USD	-2.70	3.93			4.10		2	11.18
FF Asian High Yield Fund - EUR	EUR	-1.58	8.53	3.63	18.66	8.80	12.68	3	13.09
FF Emerging Market Debt Fund	USD	-12.25	-0.18	0.89	10.57	8.51	9.22	3	11.32
FF Euro Bond Fund	EUR	0.49	5.08	3.77	6.47	3.49	3.96	2	12.28
FF Euro Corporate Bond Fund	EUR	2.33	8.16	5.86		3.04		2	27.25
FF European High Yield Fund	EUR	2.70	9.22	5.16	17.25	6.28	8.56	3	10.28
FF International Bond Fund	USD	-5.00	-1.68	0.25	4.32	5.26	6.54	3	1.22
FF US High Yield Fund - EUR	EUR	-4.35	1.98	2.77	14.31	9.58	11.09	3	7.54
FF US High Yield Fund - USD	USD	-0.56	3.90	3.25	13.67	6.46	7.96	3	12.33
Balanced Funds									
FF Euro Balanced Fund	EUR	9.57	15.09	7.30	9.83	8.47	11.86	3	15.45
FF Growth & Income Fund	USD	8.56	7.01	3.28	8.14	6.93	10.61	3	17.50
FF Multi Asset Strategy Defensive	EUR	2.69	3.52	1.61		3.64		2	11.06
FF Multi Asset Strategic Fund	USD	8.75	7.85	2.96	6.40	8.23	12.24	3	11.68
Asset Allocation Funds									
FF Fidelity Gestion Equilibre	EUR	4.19	6.92	2.80	6.62	4.72	7.07	3	10.93
FF Fidelity Portf. Selec Glb Growth Fund	USD	22.69	18.85	8.53	13.65	11.52	18.57	4	22.71
FF Portfolio Selector Growth Fund	EUR	17.40	16.83	7.97	13.44	10.90	16.31	4	17.07
FF Portfolio Selector Moderate Growth Fund	EUR	6.85	9.71	5.37	9.37	5.29	7.32	3	10.92
FF Target TM 2015 Euro	EUR	4.33	8.08	3.97	8.77	4.70	8.83	3	29.85
FF Target TM 2020 Euro	EUR	8.29	10.85	4.81	9.77	7.31	12.28	3	33.97
FF Target 2020 Fund	USD	20.09	17.59	7.83	12.66	11.28	18.38	4	19.49
FF Target TM 2025 Euro	EUR	10.27	12.44	5.08	10.72	9.19	14.96	4	27.80
FF Target TM 2030 Euro	EUR	12.17	13.81	5.57	11.54	10.54	16.73	4	28.39
FF Target 2035 ACC	EUR	13.28	14.87	6.23	12.12	11.03	17.02	4	23.97
FF Target TM 2035 Euro	EUR	12.77	14.22	5.82	11.86	10.96	16.99	4	23.31
FF Target 2040 ACC	EUR	13.29	14.87	6.24	12.19	11.04	17.02	4	23.96
FF Target TM 2040 Euro	EUR	12.77	14.25	5.83	11.94	11.01	17.02	4	23.32

SICAV FIDELITY I (Cont.)

Name of the Fund / Sub-Fund	Currency	ANNUALIZED RETURN				RISK			Share Price (1)
		Last				Past		Risk Class	
		12 Months	24 Months	36 Months	60 Months	104 Weeks	260 Weeks		
European Equity Funds									
FF Euro Blue Chip Fund	EUR	15.88	22.47	8.60	11.21	14.05	20.29	5	19.12
FF Euro Stoxx 50 Fund	EUR	13.10	13.70	4.11	6.05	16.48	23.01	5	9.26
FF European Agressive Fund	EUR	15.90	17.37	6.49	13.47	13.00	20.49	4	15.16
FF European Dividend Fund	EUR	14.30	13.09	8.62		10.74		4	12.87
FF European Dynamic Growth	EUR	15.48	21.92	10.47	17.25	11.39	16.20	4	36.63
FF European Dynamic Value Fund	EUR	20.09	16.54			14.62		5	14.05
FF European Fund	EUR	18.38	18.48	8.39	13.48	11.95	17.63	4	12.75
FF European Growth Fund	EUR	14.93	15.44	4.68	11.33	12.16	19.29	4	11.93
FF European Larger Companies Fund	EUR	14.98	16.88	10.39	10.94	12.17	17.50	4	37.68
FF European Smaller Companies Fund	EUR	26.45	25.64	9.21	22.60	10.45	15.99	4	35.19
FF Fidelity Sélection Europe	EUR	16.89	18.84	7.10	13.38	12.05	18.04	4	27.13
FF France Fund	EUR	12.77	19.11	6.62	10.10	13.19	20.23	4	43.99
FF Germany Fund	EUR	27.74	28.06	12.10	15.89	14.01	20.80	5	39.37
FF Iberia Fund	EUR	28.78	24.25	13.12	11.95	16.52	21.53	5	61.57
FF Italy Fund	EUR	29.39	26.00	7.79	11.33	18.56	25.50	6	32.14
FF Nordic Fund	SEK	32.32	25.68	10.24	15.42	12.43	17.68	4	820.80
FF Switzerland Fund	CHF	29.63	23.44	8.31	9.38	12.22	17.37	4	50.62
FF United Kingdom Fund	GBP	26.40	18.60	9.17	13.37	13.30	17.96	4	2.52
American Equity Funds									
FF America Fund	USD	29.34	23.79	14.06	18.31	10.81	18.38	4	7.56
FF America Fund EUR Shares	EUR	24.76	21.34	13.43	18.92	11.36	17.08	4	5.56
FF American Diversified Fund	USD	26.70	20.10	11.79	14.64	11.19	18.30	4	17.65
FF American Growth Fund	USD	32.99	20.63	11.68	14.33	10.92	17.14	4	33.82
FF Latin America Fund	USD	-16.91	-4.40	-9.73	13.32	17.76	25.36	5	37.20
Japanese Equity Funds									
FF Japan Advantage Fund	JPY	35.98	29.35	11.77	10.89	20.50	20.69	6	25,574.00
FF Japan Fund	JPY	38.21	28.59	9.01	8.65	18.79	21.28	5	159.50
FF Japan Fund EUR shares	EUR	10.70	7.91	-0.30	6.19	13.75	17.08	4	1.12
FF Japan Smaller Companies Fund	JPY	54.86	35.44	17.07	11.28	18.56	18.70	5	1,534.00
Asia-Pacific (ex-Japan) Equity Funds									
FF Asean Fund	USD	-9.59	4.73	0.52	17.41	14.03	18.52	4	30.07
FF Asian Special Situations Fund	USD	2.60	9.70	0.08	14.75	13.21	19.72	4	33.98
FF Australia Fund	AUD	17.00	17.31	7.62	12.20	11.15	16.55	4	51.34
FF China Consumer Fund	USD	21.82	22.24			14.31		5	13.79
FF China Focus Fund	USD	3.64	10.24	-0.95	11.04	15.41	21.20	5	45.60
FF Emerging Asia Fund - EUR	EUR	-7.37	5.28	-3.40		15.24		5	13.69
FF Greater China Fund	USD	8.62	16.03	2.43	15.36	13.76	20.57	4	158.80
FF India Focus	USD	-9.59	6.16	-8.91	12.22	20.13	27.22	6	27.05
FF India Focus EUR	EUR	-12.93	3.96	-9.46	12.76	19.64	24.85	6	24.17
FF Indonesia Fund	USD	-24.41	-8.74	-5.79	22.32	23.31	26.99	6	22.54
FF Korea Fund	USD	-4.76	-0.37	-4.35	13.23	18.14	26.33	5	18.61
FF Malaysia Fund	USD	3.31	7.69	4.49	17.78	13.61	16.23	4	50.92
FF Pacific Fund	USD	26.74	22.22	6.91	20.32	11.72	18.98	4	27.35
FF Singapore Fund	USD	-2.68	11.09	0.30	17.02	12.09	20.10	4	51.98
FF South East Asia EUR shares	EUR	-3.74	6.77	-1.36	15.64	14.20	19.67	4	5.15
FF South East Asia Fund	USD	-0.01	8.97	-0.77	15.08	13.68	21.37	4	7.01
FF Taiwan Fund	USD	14.52	17.86	-0.61	12.70	15.04	21.58	5	9.72
FF Thailand Fund	USD	-17.14	7.98	5.98	26.63	22.07	22.73	6	40.12
International Equity Funds									
FF Emerging Markets Fund	USD	6.50	10.93	1.19	16.24	12.89	21.49	4	22.93
FF Fidelity Sélection Internationale	EUR	17.97	17.55	7.76	13.86	11.04	16.47	4	43.53
FF Global Focus EUR Fund	EUR	13.35	15.61	7.21	16.06	10.88	16.14	4	38.39
FF Global Focus Fund	USD	17.66	17.98	7.82	15.48	11.50	18.56	4	49.70
FF Global Focus GBP Fund	GBP	15.70	15.19	5.74	12.67	10.46	16.94	4	2.42
FF Global Real Asset Securities	USD	7.30	12.50	3.87		12.85		4	16.32
FF International Fund	USD	22.48	18.78	8.93	13.81	11.40	18.54	4	43.70
FF International Fund EUR shares	EUR	18.00	16.37	8.30	14.37	10.69	15.98	4	32.12
FF World Fund	EUR	19.17	18.83	8.76	13.84	10.91	16.80	4	13.55

SICAV FIDELITY I (Cont.)

Name of the Fund / Sub-Fund	Currency	ANNUALIZED RETURN				RISK			Share Price (1)
		Last				Past		Risk Class	
		12 Months	24 Months	36 Months	60 Months	104 Weeks	260 Weeks		
Global Sector Equity Funds									
FF Global Consumer Industries Fund	EUR	15.58	17.24	11.04	17.25	10.13	13.10	4	33.39
FF Global Financial Services Fund	EUR	13.90	20.83	6.92	12.99	13.54	19.43	4	22.70
FF Global Property Fund	USD	-0.77	10.93	4.07	12.74	13.68	22.71	4	11.57
FF Global Opportunities Fund	EUR	12.59	13.48	7.54	15.85	10.16	14.95	4	13.41
FF Global Health Care Fund	EUR	24.73	20.24	13.84	15.00	9.67	13.10	4	24.56
FF Global Industrials Fund	EUR	9.49	8.79	0.63	14.41	13.19	20.50	4	39.92
FF Global Technology Fund	EUR	16.48	16.26	7.77	19.03	14.13	18.44	4	8.69
FF Global Telecommunications Fund	EUR	15.16	10.95	7.45	10.64	10.92	13.02	4	9.20
"Institutional Offshore" Funds									
FF Instit. America Fund	USD	28.14	21.40	12.98	15.85	11.21	18.31	4	191.70
FF Instit. Asia Pacific	USD	9.82	13.50	2.51	17.87	13.24	20.98	4	214.70
FF Instit. Emerging Markets	USD	8.13	12.19	2.32	17.47	12.93	21.48	4	160.90
FF Instit. Euro Blue Chip Fund	EUR	18.78	25.04	10.51	12.83	14.18	20.33	5	203.70
FF Institutional Euro High Yield	EUR	10.05	17.72	10.82		4.35		2	143.50
FF Instit. European Larger Companies Fund	EUR	17.74	19.70	12.55	12.71	12.18	17.49	4	198.40
FF Institutional Global Focus	EUR	14.52	16.79	8.31	17.25	10.88	16.00	4	130.90
FF Institutional Hong Kong Opportunities Fund	HKD	8.68	15.27	-0.29	15.20	14.80	22.95	5	10.39
FF Instit. Japan Aggressive	JPY	77.92	47.29	24.62	17.70	20.62	22.14	6	10,207.00
FF Instit. Japan Fund	JPY	46.94	34.83	13.70	7.61	18.88	19.79	5	11,686.00

SICAV FIDELITY II

Name of the Fund / Sub-Fund	Currency	ANNUALIZED RETURN				RISK			Share Price (1)
		Last				Past		Risk Class	
		12 Months	24 Months	36 Months	60 Months	104 Weeks	260 Weeks		
Currency Funds									
FF II - Australian Dollar Currency Fund	AUD	1.74	2.28	2.75	2.78	0.09	0.11	1	36.88
FF II - Euro Currency Fund	EUR	0.01	0.03	0.04	0.09	0.01	0.03	1	17.86
FF II - Sterling Currency Fund	GBP	0.06	0.05	0.06	0.08	0.01	0.02	1	21.60
FF II - US Dollar Currency Fund	USD	0.05	0.05	0.05	0.05	0.01	0.01	1	33.42

SCHRODER INTERNATIONAL SELECTION FUND SICAV

Name of the Fund / Sub-Fund	Currency	ANNUALIZED RETURN				RISK			Share Price (1)
		Last				Past		Risk Class	
		12 Months	24 Months	36 Months	60 Months	104 Weeks	260 Weeks		
Liquidity Funds									
Schroder Euro Liquidity	EUR	-0.45	-0.10	0.11	0.40	0.15	0.17	1	120.65
Schroder USD Liquidity	USD	-0.13	-0.13	-0.15	-0.10	0.08	0.17	1	104.07
Currency Funds									
Schroder Currency Abs Return USD	USD	-0.77	-0.58			1.46		2	96.94
Schroder Global Managed Currency	USD	-4.16	-1.79	-1.97		3.67		2	96.49
Bond Funds (Mainstream)									
Schroder Euro Bond	EUR	2.62	7.55	5.62	6.21	2.91	3.13	2	17.25
Schroder Euro Short Term Bond	EUR	1.30	2.75	1.77	2.09	1.45	1.53	2	7.00
Schroder EURO Government Bond	EUR	2.33	6.16	4.93	3.91	3.65	3.93	2	9.22
Schroder Global Bond	USD	-2.81	1.08	2.43	4.48	4.23	5.39	2	10.36
Schroder Global Bond EUR Hdg	EUR	-0.56	3.03			2.72		*	10.68
Schroder Global Inflation Linked Bond	EUR	-5.58	-0.57	2.93	3.53	4.74	4.65	2	26.22
Schroder Hong Kong Dollar Bond	HKD	-4.16	-1.04	0.91	1.06			*	18.91
Schroder US Dollar Bond	USD	-2.64	1.33	2.88	4.31	3.17	3.24	2	18.82
Schroder US Dollar Bond Hedge	EUR	-2.84	1.06	2.93	4.47	3.15	3.25	2	133.93

SCHRODER INTERNATIONAL SELECTION FUND SICAV (Cont.)

Name of the Fund / Sub-Fund	Currency	ANNUALIZED RETURN				RISK			Share Price (1)
		Last				Past		Risk Class	
		12 Months	24 Months	36 Months	60 Months	104 Weeks	260 Weeks		
Bond Funds (Specialist)									
Schroder Asian Convertible Bond	USD	2.01	7.08	0.49	8.61	5.82	8.21	3	110.06
Schroder Asian Convert. Bond Eur Hdg	EUR	1.73	6.71	0.30	8.57	5.82	8.27	3	109.82
Schroder Asian Local Currency Bond	USD	-9.69	-0.41	0.68	1.56	6.02	5.55	3	111.00
Schroder Emerging Market Bond	USD	-6.18						*	103.30
Schroder Emg Market Bond EUR Hdg	EUR	-6.63						*	102.55
Schroder Emg Market Sovereign Bond	USD	-11.97						*	94.14
Schroder Emg Mark Sovereign Bd EUR Hdg	EUR	-12.58						*	93.16
Schroder Emg Market Corporate Bond	USD	-2.88						*	103.71
Schroder Emg Mark Corporate Bd EUR Hdg	EUR	-3.19						*	103.07
Schroder Euro Corporate Bond	EUR	3.66	7.76	4.39	6.27	2.64	3.75	2	17.27
Schroder Global Credit Duration Hdg	EUR	2.16	3.58	0.20	2.86	2.59	3.41	*	106.18
Schroder Global Convertible Bond	USD	13.20	12.13	5.03	9.04	5.91	9.16	3	122.40
Schroder Global Convert. Bond Eur Hdg	EUR	12.85	11.74	4.80	8.71	5.91	9.15	3	120.08
Schroder Global Corporate Bond	USD	-0.22	4.32	3.67	6.51	3.33	3.83	2	8.87
Schroder Glb Corporate Bond EUR Hdg	EUR	-0.47	4.02	3.70	6.48	3.25	3.79	2	135.58
Schroder Global High Income Bond	USD	-0.61	7.24			6.53		3	109.04
Schroder Global High Yield	USD	5.89	10.59	6.41	13.52	4.23	7.25	2	35.77
Schroder Glb High Yield EUR Hdg	EUR	5.63	10.23	6.26	13.35	4.21	7.23	2	33.79
Schroder Strategic Bond	USD	0.69	3.40	1.30	4.37	2.92	3.40	2	135.23
Schroder Strategic Bd EUR Hdg	EUR	0.52	3.14	1.27	4.31	2.91	3.40	2	128.73
Absolute Return Funds									
Schroder Asian Bond Absolute Return	USD	-5.59	1.13	0.61	2.04	3.66	4.19	2	11.65
Schroder Emg. Markets Debt Abs Return	USD	-2.15	0.51	-0.20	3.21	2.76	4.39	2	24.53
Schroder Em. Mkt Debt Abs Ret EUR Hdg	EUR	-2.49	0.13	-0.40	2.91	2.76	4.38	2	27.03
Multi-Asset Funds									
Schroder Global Diversified Growth	EUR	8.13						*	110.87
Schroder Global Dynamic Balanced	EUR	3.32						*	118.26
Schroder Global Multi-Asset Income	USD	4.36						*	112.25
Schroder Global Multi-Asset Income EUR Hdg	EUR	3.97						*	111.31
Schroder Wealth Preservation EUR*	EUR	-1.11	1.26	0.04	2.56	3.37	3.97	2	16.90
* - The name of Schroder Emerging Europe Debt Absolute Return changed to Schroder Wealth Preservation EUR									
Equity Alpha Funds									
Schroder European Equity Alpha	EUR	22.78	22.76	8.41	13.38	11.58	18.23	4	48.07
Schroder Global Equity Alpha	USD	19.13	17.49	5.59	13.59	11.96	19.36	4	151.61
Schroder Japanese Equity Alpha	JPY	41.29	24.50	9.97	11.74	19.77	20.65	6	1,140.63
Schroder US Equity Alpha	USD	28.83						*	148.88
Equity Funds (Mainstream)									
Schroder Asian Opportunities	USD	-3.12	10.26	2.14	14.68	12.52	19.87	4	10.86
Schroder Euro Equity	EUR	20.75	22.61	9.05	10.67	13.15	20.14	4	24.85
Schroder European Large Cap	EUR	18.03	18.63	8.93	13.59	12.42	19.18	4	189.23
Schroder Global Equity	USD	21.66	18.57	7.25	13.99	11.98	19.16	4	18.37
Schroder Italian Equity	EUR	25.06	21.32	6.75	7.30	15.84	22.15	5	24.30
Schroder Japanese Equity	JPY	50.05	33.29	15.18	12.25	18.86	19.85	5	778.61
Schroder Swiss Equity	CHF	21.38	20.35	7.76	9.54	10.81	16.48	4	32.65
Schroder UK Equity	GBP	24.26	20.47	10.35	16.04	11.74	17.73	4	3.79
Schroder US Large Cap	USD	26.56	21.55	13.23	15.99	11.37	18.10	4	91.55
Schroder US Large Cap Eur Hedge	EUR	26.08	20.80	12.48	14.96	11.38	18.08	4	127.76

SCHRODER INTERNATIONAL SELECTION FUND SICAV (Cont.)

Name of the Fund / Sub-Fund	Currency	ANNUALIZED RETURN				RISK			Share Price (1)
		Last				Past		Risk Class	
		12 Months	24 Months	36 Months	60 Months	104 Weeks	260 Weeks		
Equity Funds (Quantitative)									
Schroder QEP Global Active Value	USD	19.64	16.17	6.41	13.95	11.47	19.40	4	166.42
Schroder QEP Glb Active Value Eur Hdg	EUR	20.02	16.41	6.37	10.81	10.66	17.43	4	90.35
Schroder QEP Global Quality	USD	18.61	16.19	8.77	14.79	10.57	16.32	4	119.05
Equity Funds (Specialist)									
Schroder Asia Pacific Property Sec	USD	-5.88	16.27	3.39	14.39	13.24	19.99	4	137.58
Schroder Asian Equity Yield	USD	-6.45	10.66	3.70	15.70	11.05	16.92	4	22.06
Schroder Asian Smaller Companies	USD	14.73	21.93	1.64	18.59	11.66	21.10	*	189.13
Schroder Asian Total Return	USD	0.64	10.85	5.21	20.31	9.67	14.94	4	179.75
Schroder Asian Total Return Eur Hdg	EUR	0.24	10.26	4.69	19.48	9.66	14.89	4	162.73
Schroder Bric (Braz, Ru, In, Ch)	USD	-7.11	2.95	-6.09	9.33	15.92	24.05	5	171.59
Schroder China Opportunities	USD	1.63	11.48	-1.71	9.14	15.50	21.43	5	236.03
Schroder Emerging Asia	USD	-4.57	5.61	-1.67	13.19	13.80	20.24	5	23.17
Schroder Emerging Europe	EUR	-3.45	11.72	0.14	18.24	16.34	25.29	5	21.86
Schroder Emerging Markets	USD	-7.25	5.04	-2.91	11.74	14.13	21.79	5	11.52
Schroder European Div Maximiser	EUR	18.04	17.74	10.17	11.22	10.25	15.42	4	97.24
Schroder European Equity Yield	EUR	21.55	19.97	11.07	12.43	11.68	16.72	4	14.27
Schroder European Smaller Comp.	EUR	35.31	31.29	10.90	20.12	11.84	17.27	4	26.86
Schroder European Special Sits	EUR	12.27	17.16	7.81	13.59	10.83	16.67	4	126.07
Schroder European Total Return	EUR	10.62						*	113.48
Schroder Frontier Mkts Equity	USD	41.16	29.81	10.80		10.47		4	137.05
Schroder Global Climate Change Equity	USD	26.48	18.70	7.42	12.56	13.25	20.21	4	11.32
Schroder Glb Climate Change Eq Eur Hdg	EUR	25.76	18.65	7.81	13.23	13.20	18.20	4	10.69
Schroder Glb Em Markets Opportunities	USD	-1.60	5.26	-5.02	10.95	13.10	20.38	4	12.92
Schroder Global Energy	USD	6.33	-1.47	-7.93	9.05	17.45	25.64	5	29.92
Schroder Global Div Maximiser	USD	11.90	14.25	9.09	10.53	11.04	15.81	4	9.31
Schroder Global Equity Yield	USD	13.57	16.04	9.31	12.15	12.46	17.25	4	137.60
Schroder Global Property Securities	USD	-2.49	11.03	3.98	11.70	12.54	20.74	4	125.93
Schroder Glb Prop. Securities EUR Hdg	EUR	-3.02	10.33	3.21	11.83	12.55	20.44	4	116.51
Schroder Global Resources Equity	USD	0.86	-3.08			18.52		6	91.44
Schroder Global Smaller Companies	USD	28.34	20.00	9.09	16.81	11.09	17.40	4	155.61
Schroder Greater China	USD	0.74	10.58	-1.48	12.33	14.12	20.22	5	36.96
Schroder Hong Kong Equity	HKD	2.81	14.49	0.99	16.07	12.32	19.40	4	282.51
Schroder Indian Equity	USD	-3.44	11.53	-5.66	12.19	18.36	25.33	5	117.02
Schroder Japanese Smaller Comp.	JPY							*	75.70
Schroder Korean Equity	USD	3.83	5.90	-1.41	14.48	16.16	25.06	5	46.92
Schroder Latin American	USD	-21.16	-5.24	-11.02	9.68	17.23	25.46	5	38.22
Schroder Middle East	USD	13.82	23.33	6.11	13.52	14.73	19.55	5	10.79
Schroder Swiss Equity Opportunities	USD	24.96	22.29	6.56	10.63	9.82	16.01	4	140.80
Schroder Swiss Small & Mid Cap	CHF	24.91	22.21	5.05	13.37			*	26.63
Schroder Taiwanese Equity	USD	5.15	14.84	3.99	19.33	14.42	20.92	5	13.88
Schroder US Smaller Companies	USD	28.19	19.89	10.91	16.29	11.95	18.68	4	95.96
Schroder US Small & Mid-Cap Equity	USD	28.74	18.71	11.07	16.01	11.32	16.87	4	202.99
Schroder US Small & Mid-Cap Eq Hdg	EUR	28.20	18.04	10.38	15.21	11.33	16.85	4	133.37

(1) Expressed in the Fund / Sub-Fund's currency