

Top 10 Portuguese Mutual Fund Performers over the last 12 months

Week of February 7, 2014					
Name of the Fund	Management Company	Fund's Category	Annual Return	Risk Class	Total Net Asset (EUR Million)
Montepio Euro Telcos	Montepio Gestão de Activos	Sector Equity Funds	32.1%	5	5.4
Santander Accções Portugal	Santander Asset Management	Domestic Equity Funds	26.4%	6	111.6
Banif Acções Portugal	Banif Gestão Activos	Domestic Equity Funds	24.1%	6	4.8
Millennium Euro Financeiras	Millennium BCP Gestão de Activos	Sector Equity Funds	21.8%	6	29.1
Montepio Euro Healthcare	Montepio Gestão de Activos	Sector Equity Funds	21.3%	4	7.0
BPI Portugal	BPI Gestão Activos	Domestic Equity Funds	21.1%	6	34.1
Esp. Santo Portugal Accções	Esaf - F.I.M.	Domestic Equity Funds	20.4%	6	38.0
Montepio Capital	Montepio Gestão de Activos	European Union, Switzerland and Norway Equity Funds	20.0%	5	4.2
Montepio Euro Utilities	Montepio Gestão de Activos	Sector Equity Funds	19.7%	4	11.8
BPI Ibéria	BPI Gestão Activos	European Union, Switzerland and Norway Equity Funds	19.5%	5	4.5

DISCLAIMER

- The returns presented are net from taxes and do not take into account subscription and redemption fees and other charges or expenses paid directly by unit-holders. These fees and other expenses vary in accordance with the conditions set out in the Prospectus of each Fund.
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- The returns presented are past performance and do not guarantee future returns, because the net asset value of the Funds may rise or decrease according to their level of risk, that may vary from 1 (minimum risk) to 7 (maximum risk).
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