

# Top 10 Portuguese Mutual Fund Performers over the last 12 months

Week of February 14, 2014					
Name of the Fund	Management Company	Fund's Category	Annual Return	Risk Class	Total Net Asset (EUR Million)
Montepio Euro Telcos	Montepio Gestão de Activos	Sector Equity Funds	32.8%	5	5.4
Santander Accções Portugal	Santander Asset Management	Domestic Equity Funds	27.8%	6	111.6
Banif Acções Portugal	Banif Gestão Activos	Domestic Equity Funds	25.3%	6	4.8
Montepio Euro Healthcare	Montepio Gestão de Activos	Sector Equity Funds	22.7%	4	7.0
BPI Portugal	BPI Gestão Activos	Domestic Equity Funds	22.1%	6	34.1
Esp. Santo Portugal Accções	Esaf - F.I.M.	Domestic Equity Funds	22.0%	6	38.0
Montepio Euro Utilities	Montepio Gestão de Activos	Sector Equity Funds	21.0%	4	11.8
Millennium Euro Financeiras	Millennium BCP Gestão de Activos	Sector Equity Funds	20.2%	6	29.1
Santander Accções Europa	Santander Asset Management	European Union, Switzerland and Norway Equity Funds	19.0%	5	60.4
Caixagest Accções Portugal	Caixagest	Domestic Equity Funds	18.7%	5	37.6

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- The returns presented are net from taxes and do not take into account subscription and redemption fees and other charges or expenses paid directly by unit-holders. These fees and other expenses vary in accordance with the conditions set out in the Prospectus of each Fund.
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