

10 May, 2012

Services Turnover, Employment, Wages and salaries and Hours worked Indexes
March 2012

Services Turnover Index¹ diminishes more intensely

The year-on-year change rate of the services turnover index, adjusted for calendar and seasonal effects, was -12.3% in March (-7.7% in the previous month). The indices of employment, wages and salaries and hours worked, adjusted for calendar effects, registered year-on-year change rates of -7.2%, -6.4% and -7.2% in February, respectively (-6.8%, -6.4% and -5.9% in the previous month, by the same order).

In the 1st quarter 2012, the year on year change rate of the services turnover index stood at -9.1%, after a decrease of 11.8% in the last quarter of 2011.

¹ Data adjusted of calendar and seasonal effects