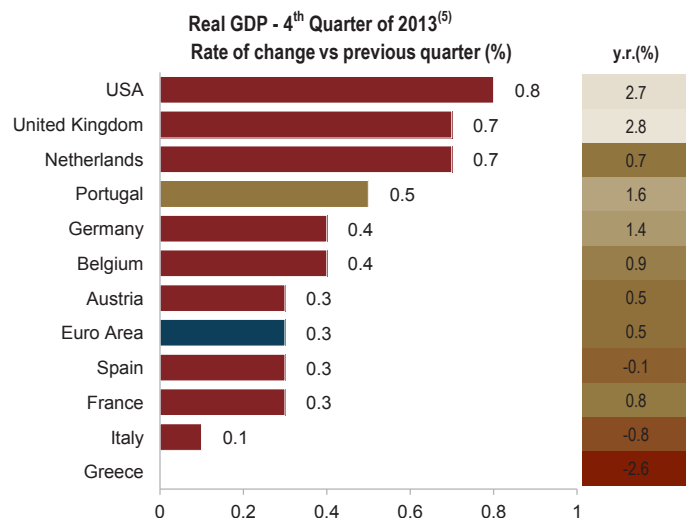
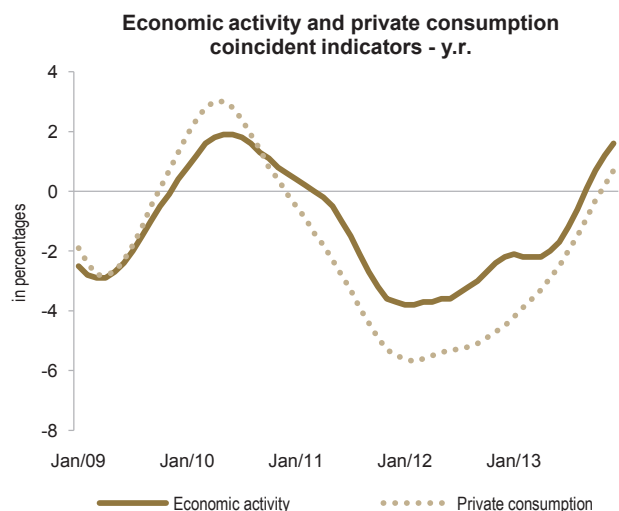
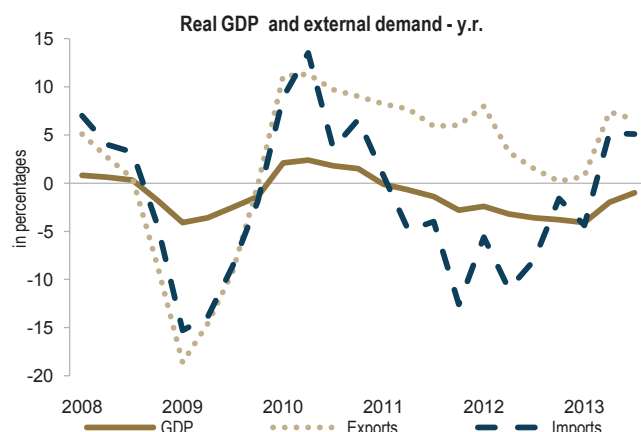
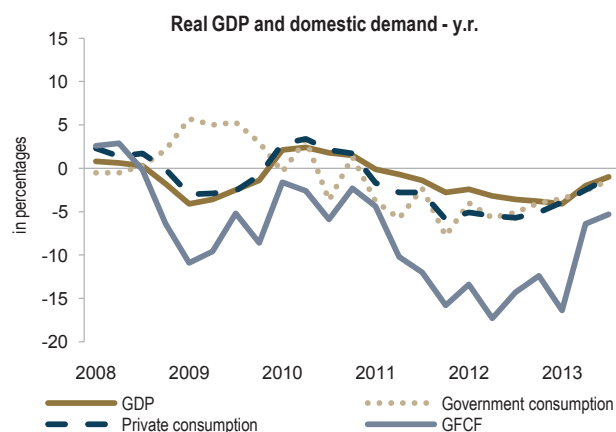


## A.1 National accounts

Source: Banco de Portugal, Instituto Nacional de Estatística, European Central Bank, Eurostat and Bureau of Economic Analysis

	Portugal			Euro Area <sup>(1)</sup>			USA		
	2013 Q1	2013 Q2	2013 Q3	2013 Q1	2013 Q2	2013 Q3	2013 Q1	2013 Q2	2013 Q3
	1	2	3	4	5	6	7	8	9
	(year-on-year rate of change - y.r. - in percentages)								
1 Real Gross domestic product (GDP) <sup>(2)</sup> .....	-4.1	-2.0	-1.0	-1.2	-0.6	-0.3	1.3	1.6	2.0
2 Private consumption.....	-3.9	-2.5	-1.1	-1.2	-0.6	-0.4	1.9	1.9	1.9
3 Government consumption.....	-3.5	-2.6	-1.4	-0.1	0.1	0.5	-1.3	-1.4	-2.9
4 Gross fixed capital formation (GFCF).....	-16.4	-6.4	-5.3	-5.5	-3.5	-2.4	2.6	2.9	4.0
5 Domestic demand <sup>(3)</sup> .....	-6.0	-2.9	-1.5	-2.1	-1.4	-0.5	1.2	1.5	1.8
6 Exports.....	0.7	7.4	6.6	0.1	1.3	0.9	1.0	2.0	2.9
7 Imports.....	-4.4	5.2	5.1	-1.9	-0.3	0.6	0.1	1.2	1.6
	(chain rate of change - c.r. - in percentages)								
8 Real Gross domestic product (GDP) <sup>(2)</sup> .....	-0.4	1.1	0.2	-0.2	0.3	0.1	0.3	0.6	1.0

	Portugal			Euro Area <sup>(1)</sup>			USA		
	2010	2011	2012	2010	2011	2012	2010	2011	2012
	1	2	3	4	5	6	7	8	9
	(in percentage of the disposable income <sup>(4)</sup> )								
9 Households saving ratio .....	10.1	9.7	12.2	13.8	13.2	13.0	5.6	5.7	5.6



(1) Euro Area: fixed composition 17 countries.

(2) Seasonally adjusted.

(3) Including changes in inventories.

(4) For Portugal and Euro Area includes adjustment for the change in net equity of households in pension fund reserves.

(5) Source: Eurostat - Flash estimate; Greece - data not available for the chain rate of change.