

68/2014 - 30 April 2014

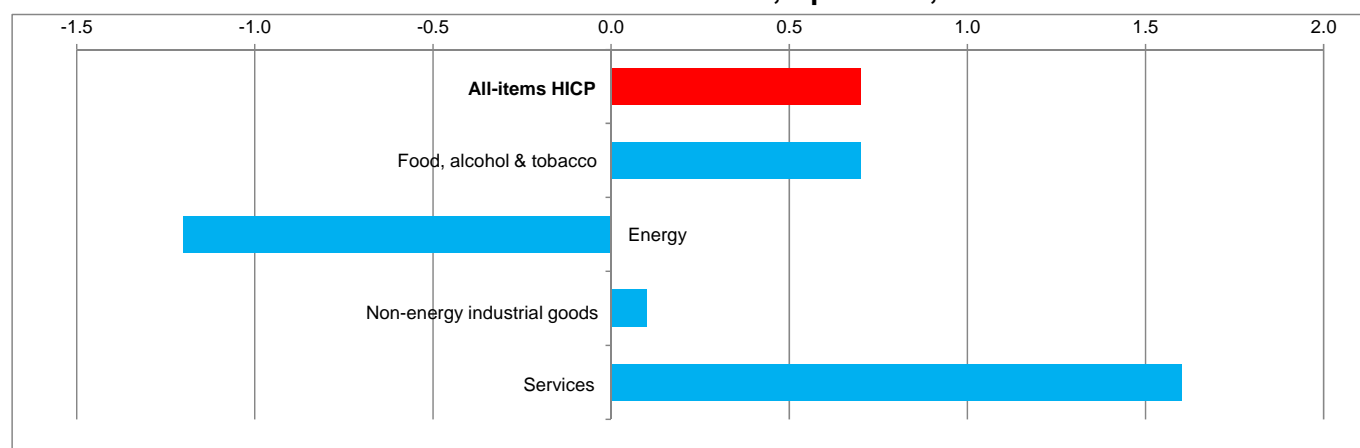
Flash estimate - April 2014

## Euro area annual inflation up to 0.7%

**Euro area**<sup>1</sup> annual inflation<sup>2</sup> is expected to be 0.7% in April 2014, up from 0.5% in March<sup>3</sup>, according to a flash estimate<sup>4</sup> from **Eurostat, the statistical office of the European Union**.

Looking at the main components of **euro area** inflation, services is expected to have the highest annual rate in April (1.6%, compared with 1.1% in March), followed by food, alcohol & tobacco (0.7%, compared with 1.0% in March), non-energy industrial goods (0.1%, compared with 0.2% in March) and energy (-1.2%, compared with -2.1% in March).

**Euro area annual inflation, April 2014, %**



**Euro area annual inflation and its components, %**

	Weight (% of 2014)	Apr 2013	Nov 2013	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014
<b>All-items HICP</b>	1000.0	1.2	0.9	0.8	0.8	0.7	0.5p	<b>0.7e</b>
<i>All-items excluding:</i>								
<i>energy</i>	891.9	1.4	1.1	1.0	1.0	1.1	0.8p	<b>0.9e</b>
<i>energy, food, alcohol &amp; tobacco</i>	694.4	1.0	0.9	0.7	0.8	1.0	0.7p	<b>1.0e</b>
Food, alcohol & tobacco	197.6	2.9	1.6	1.8	1.7	1.5	1.0p	<b>0.7e</b>
Energy	108.1	-0.4	-1.1	0.0	-1.2	-2.3	-2.1p	<b>-1.2e</b>
Non-energy industrial goods	266.6	0.8	0.2	0.3	0.2	0.4	0.2p	<b>0.1e</b>
Services	427.8	1.1	1.4	1.0	1.2	1.3	1.1p	<b>1.6e</b>

e = estimate

p = provisional

1. The euro area consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
2. Annual inflation is the change of the price level between the current month and the same month of the previous year. For further information on the euro area inflation flash estimate, see the Statistics Explained article on the Eurostat website: [http://epp.eurostat.ec.europa.eu/statistics\\_explained/index.php/Inflation\\_in\\_the\\_euro\\_area](http://epp.eurostat.ec.europa.eu/statistics_explained/index.php/Inflation_in_the_euro_area)
3. See News Release 61/2014 of 16 April 2014.
4. The euro area inflation flash estimate is issued at the end of each reference month. The complete set of harmonised indices of consumer prices (HICP) for the euro area, EU and Member States is released around the middle of the month following the reference month. The next release with full data for April 2014 is scheduled for 15 May 2014.

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