

A.13 Exchange rates

Source: European Central Bank and Federal Reserve System

	2013											2014	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
	1	2	3	4	5	6	7	8	9	10	11	12	13

Euro bilateral exchange rates⁽¹⁾

Monthly average

	(in foreign currency units)												
1 US dollar (USD).....	1.3359	1.2964	1.3026	1.2982	1.3189	1.3080	1.3310	1.3348	1.3635	1.3493	1.3704	1.3610	1.3659
2 Japanese yen (JPY).....	124.40	122.99	127.54	131.13	128.40	130.39	130.34	132.41	133.32	134.97	141.68	141.47	139.35
3 Pound sterling (GBP).....	0.86250	0.85996	0.85076	0.84914	0.85191	0.86192	0.85904	0.84171	0.84720	0.83780	0.83639	0.82674	0.82510
4 Swiss franc (CHF).....	1.2298	1.2266	1.2199	1.2418	1.2322	1.2366	1.2338	1.2338	1.2316	1.2316	1.2245	1.2317	1.2212
5 Brazilian real (BRL).....	2.6354	2.5694	2.6060	2.6414	2.8613	2.9438	3.1170	3.0345	2.9860	3.0959	3.2117	3.2437	3.2581

	(chain rate of change - in percentages)												
6 US dollar (USD).....	0.53	-2.96	0.48	-0.34	1.59	-0.83	1.76	0.29	2.15	-1.04	1.56	-0.69	0.36
7 Japanese yen (JPY).....	5.12	-1.13	3.70	2.81	-2.08	1.55	-0.04	1.59	0.69	1.24	4.97	-0.15	-1.50
8 Pound sterling (GBP).....	3.58	-0.29	-1.07	-0.19	0.33	1.18	-0.33	-2.02	0.65	-1.11	-0.17	-1.15	-0.20
9 Swiss franc (CHF).....	0.08	-0.26	-0.55	1.80	-0.77	0.36	-0.23	0.00	-0.18	0.00	-0.58	0.59	-0.85
10 Brazilian real (BRL).....	-2.37	-2.50	1.42	1.36	8.33	2.88	5.88	-2.65	-1.60	3.68	3.74	1.00	0.44

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Effective exchange rate indices - group of 20 (EER-20)⁽²⁾Portugal⁽³⁾:

11 Nominal.....	0.48	0.11	0.27	0.65	1.09	1.57	1.77	1.20	1.26	1.34	1.26	.	.
12 Real (CPI) ⁽⁴⁾	-1.44	-1.17	-0.72	-0.02	0.40	0.53	0.41	0.27	0.38	0.43	0.19	.	.

Euro Area⁽⁵⁾:

13 Nominal.....	1.97	0.36	0.99	2.52	4.48	6.43	7.31	4.90	5.17	5.55	5.23	.	.
14 Real (CPI) ⁽⁴⁾	1.87	0.52	0.73	2.47	4.28	6.14	6.93	4.36	4.42	4.84	4.94	.	.

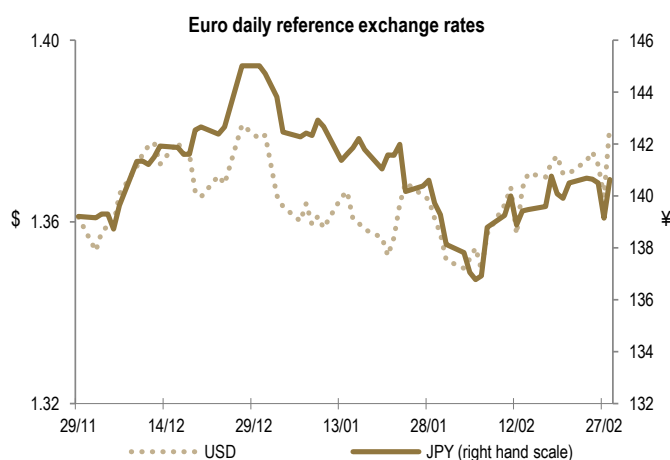
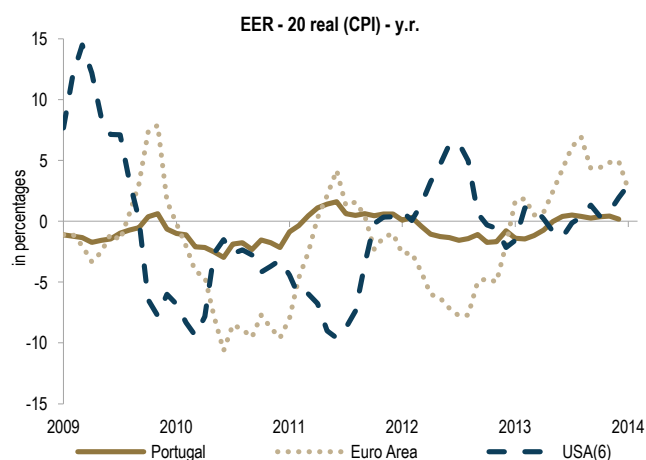
	(12 month moving average rate of change - in percentages)												
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Portugal⁽³⁾:

15 Nominal.....	-1.17	-1.08	-0.93	-0.74	-0.49	-0.18	0.14	0.36	0.57	0.79	0.94	.	.
16 Real (CPI) ⁽⁴⁾	-1.26	-1.32	-1.30	-1.20	-1.05	-0.88	-0.73	-0.61	-0.44	-0.26	-0.18	.	.

Euro Area⁽⁵⁾:

17 Nominal.....	-4.62	-4.26	-3.69	-2.95	-1.97	-0.75	0.55	1.42	2.29	3.21	3.83	.	.
18 Real (CPI) ⁽⁴⁾	-4.39	-4.01	-3.45	-2.73	-1.78	-0.64	0.58	1.37	2.15	2.99	3.57	.	.



(1) X foreign currency units per 1 Euro.

(2) Figures referring to the 20 trading partner group. Further information is available on www.ecb.int.

(3) Effective exchange rate.

(4) CPI - consumer price index.

(5) Euro Area: fixed composition 17 countries.

(6) For the U.S. it is considered the group of 26 largest trading partners.