

102/2014 - 30 June 2014

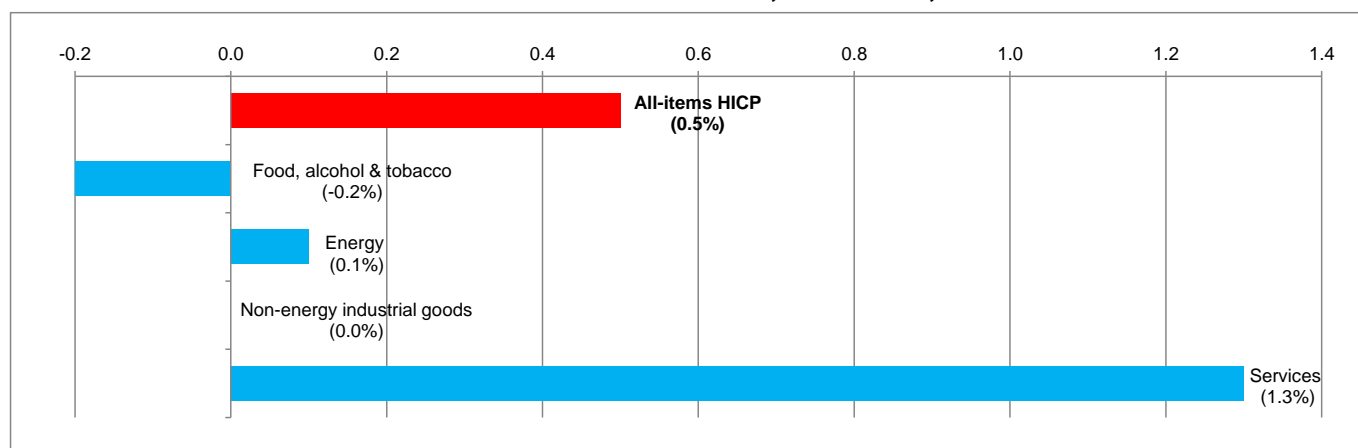
Flash estimate - June 2014

## Euro area annual inflation stable at 0.5%

**Euro area**<sup>1</sup> annual inflation<sup>2</sup> is expected to be 0.5% in June 2014, stable compared with May<sup>3</sup>, according to a flash estimate<sup>4</sup> from **Eurostat, the statistical office of the European Union**.

Looking at the main components of **euro area** inflation, services is expected to have the highest annual rate in June (1.3%, compared with 1.1% in May), followed by energy (0.1%, compared with 0.0% in May), non-energy industrial goods (0.0%, stable compared with May) and food, alcohol & tobacco (-0.2%, compared with 0.1% in May).

**Euro area annual inflation, June 2014, %**



**Euro area annual inflation and its components, %**

|  | Weight (‰) 2014 | June 2013 | Jan 2014 | Feb 2014 | Mar 2014 | Apr 2014 | May 2014 | June 2014    |
|--|-----------------|-----------|----------|----------|----------|----------|----------|--------------|
| <b>All-items HICP</b>                      | 1000.0          | 1.6       | 0.8      | 0.7      | 0.5      | 0.7      | 0.5p     | <b>0.5e</b>  |
| <i>All-items excluding:</i>                |                 |           |          |          |          |          |          |              |
| <i>energy</i>                              | 891.9           | 1.6       | 1.0      | 1.1      | 0.8      | 0.9      | 0.6p     | <b>0.6e</b>  |
| <i>energy, food, alcohol &amp; tobacco</i> | 694.4           | 1.2       | 0.8      | 1.0      | 0.7      | 1.0      | 0.7p     | <b>0.8e</b>  |
| Food, alcohol & tobacco                    | 197.6           | 3.2       | 1.7      | 1.5      | 1.0      | 0.7      | 0.1p     | <b>-0.2e</b> |
| Energy                                     | 108.1           | 1.6       | -1.2     | -2.3     | -2.1     | -1.2     | 0.0p     | <b>0.1e</b>  |
| Non-energy industrial goods                | 266.6           | 0.7       | 0.2      | 0.4      | 0.2      | 0.1      | 0.0p     | <b>0.0e</b>  |
| Services                                   | 427.8           | 1.4       | 1.2      | 1.3      | 1.1      | 1.6      | 1.1p     | <b>1.3e</b>  |

e = estimate

p = provisional

1. The euro area consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
2. Annual inflation is the change of the price level between the current month and the same month of the previous year. For further information on the euro area inflation flash estimate, see the Statistics Explained article on the Eurostat website: [http://epp.eurostat.ec.europa.eu/statistics\\_explained/index.php/Inflation\\_in\\_the\\_euro\\_area](http://epp.eurostat.ec.europa.eu/statistics_explained/index.php/Inflation_in_the_euro_area)
3. See News Release 91/2014 of 16 June 2014.
4. The euro area inflation flash estimate is issued at the end of each reference month. The complete set of harmonised indices of consumer prices (HICP) for the euro area, EU and Member States is released around the middle of the month following the reference month. The next release with full data for June 2014 is scheduled for 17 July 2014.

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