

# Top 10 Portuguese Mutual Fund Performers over the last 12 months

Week of May 30, 2014					
Name of the Fund	Management Company	Fund's Category	Annual Return	Risk Class	Total Net Asset (EUR Million)
Santander Acções Portugal	Santander Asset Management	Domestic Equity Funds	35.6%	6	136.5
Banif Acções Portugal	Banif Gestão Activos	Domestic Equity Funds	32.6%	6	8.4
Montepio Euro Telcos	Montepio Gestão de Activos	Sector Equity Funds	31.7%	5	6.1
BPI Portugal	BPI Gestão Activos	Domestic Equity Funds	31.4%	5	42.0
Millennium Acções Portugal	Millennium BCP Gestão de Activos	Domestic Equity Funds	29.0%	6	47.3
Caixagest Acções Portugal	Caixagest	Domestic Equity Funds	26.2%	5	44.5
Esp. Santo Portugal Acções	Esaf - F.I.M.	Domestic Equity Funds	25.8%	5	45.2
BPI Ibéria	BPI Gestão Activos	European Union, Switzerland and Norway Equity Funds	22.7%	5	7.3
Montepio Euro Utilities	Montepio Gestão de Activos	Sector Equity Funds	21.7%	4	12.6
Montepio Capital	Montepio Gestão de Activos	European Union, Switzerland and Norway Equity Funds	20.3%	5	4.7

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- The returns presented are net from taxes and do not take into account subscription and redemption fees and other charges or expenses paid directly by unit-holders. These fees and other expenses vary in accordance with the conditions set out in the Prospectus of each Fund.
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