

Top 10 Portuguese Mutual Fund Performers over the last 12 months

Week of August 29, 2014					
Name of the Fund	Management Company	Fund's Category	Annual Return	Risk Class	Total Net Asset (EUR Million)
BPI Brasil Valor - FEI	BPI Gestão Activos	Equity Special Investment Funds	25.6%	6	3.0
Santander Accções Portugal	Santander Asset Management	Domestic Equity Funds	24.7%	6	124.9
Esp. Santo Obrigações Europa	Esaf - F.I.M.	Euro Fixed Rate Bond Funds	23.6%	4	56.5
Montepio Euro Utilities	Montepio Gestão de Activos	Sector Equity Funds	21.9%	4	13.6
Caixagest Rendimento Oriente - F.E.I.	Caixagest	Guaranteed Funds	20.9%	4	29.1
Montepio Euro Telcos	Montepio Gestão de Activos	Sector Equity Funds	20.6%	5	6.2
Banif Acções Portugal	Banif Gestão Activos	Domestic Equity Funds	20.6%	6	7.5
BPI Portugal	BPI Gestão Activos	Domestic Equity Funds	20.5%	6	41.8
Caixagest Rendimento Nacional - F.E.I.	Caixagest	Guaranteed Funds	19.6%	4	97.0
Montepio Euro Healthcare	Montepio Gestão de Activos	Sector Equity Funds	18.9%	4	10.1

DISCLAIMER

- The returns presented are net from taxes and do not take into account subscription and redemption fees and other charges or expenses paid directly by unit-holders. These fees and other expenses vary in accordance with the conditions set out in the Prospectus of each Fund.
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- The returns presented are past performance and do not guarantee future returns, because the net asset value of the Funds may rise or decrease according to their level of risk, that may vary from 1 (minimum risk) to 7 (maximum risk).
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