

# Top 10 Portuguese Mutual Fund Performers over the last 12 months

| Week of September 19, 2014             |                                  |                            |               |            |                               |
|--|----------------------------------|----------------------------|---------------|------------|-------------------------------|
| Name of the Fund                       | Management Company               | Fund's Category            | Annual Return | Risk Class | Total Net Asset (EUR Million) |
| Santander Accções Portugal             | Santander Asset Management       | Domestic Equity Funds      | 25.4%         | 6          | 121.7                         |
| Caixagest Rendimento Oriente - F.E.I.  | Caixagest                        | Guaranteed Funds           | 22.8%         | 4          | 29.3                          |
| BPI Portugal                           | BPI Gestão Activos               | Domestic Equity Funds      | 21.9%         | 6          | 42.8                          |
| Esp. Santo Obrigações Europa           | Esaf - F.I.M.                    | Euro Fixed Rate Bond Funds | 21.9%         | 4          | 53.1                          |
| Caixagest Rendimento Nacional - F.E.I. | Caixagest                        | Guaranteed Funds           | 21.5%         | 4          | 97.3                          |
| Banif Acções Portugal                  | Banif Gestão Activos             | Domestic Equity Funds      | 21.0%         | 6          | 7.5                           |
| Montepio Euro Healthcare               | Montepio Gestão de Activos       | Sector Equity Funds        | 20.7%         | 4          | 10.4                          |
| Millennium Acções Portugal             | Millennium BCP Gestão de Activos | Domestic Equity Funds      | 18.7%         | 6          | 39.3                          |
| Esp. Santo Portugal Accções            | Esaf - F.I.M.                    | Domestic Equity Funds      | 18.4%         | 6          | 28.9                          |
| Montepio Euro Utilities                | Montepio Gestão de Activos       | Sector Equity Funds        | 18.1%         | 4          | 13.7                          |

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- The returns presented are net from taxes and do not take into account subscription and redemption fees and other charges or expenses paid directly by unit-holders. These fees and other expenses vary in accordance with the conditions set out in the Prospectus of each Fund.
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