

Top 10 Portuguese Mutual Fund Performers over the last 12 months

| Week of October 3, 2014 | | | | | |
|----------------------------------------|----------------------------------|-----------------------------------|----------------------|-------------------|--------------------------------------|
| Name of the Fund | Management Company | Fund's Category | Annual Return | Risk Class | Total Net Asset (EUR Million) |
| Caixagest Rendimento Oriente - F.E.I. | Caixagest | Guaranteed Funds | 22.2% | 4 | 29.3 |
| Caixagest Rendimento Nacional - F.E.I. | Caixagest | Guaranteed Funds | 20.9% | 3 | 97.3 |
| Montepio Euro Healthcare | Montepio Gestão de Activos | Sector Equity Funds | 20.4% | 4 | 10.4 |
| Santander Acções América | Santander Asset Management | North America Equity Funds | 20.4% | 4 | 25.3 |
| Caixagest Acções EUA | Caixagest | North America Equity Funds | 19.7% | 4 | 71.2 |
| BPI América - Categoria D | BPI Gestão Activos | North America Equity Funds | 19.3% | 4 | 25.3 |
| Millennium Acções América | Millennium BCP Gestão de Activos | North America Equity Funds | 17.6% | 4 | 8.4 |
| Santander Accções Portugal | Santander Asset Management | Domestic Equity Funds | 17.4% | 6 | 121.7 |
| Santander Gestão Private Equilibrado | Santander Asset Management | Balanced Funds with Bond Dominant | 17.0% | 4 | 0.3 |
| Esp. Santo Acções América | Esaf - F.I.M. | North America Equity Funds | 16.2% | 4 | 9.3 |

DISCLAIMER

- The returns presented are net from taxes and do not take into account subscription and redemption fees and other charges or expenses paid directly by unit-holders. These fees and other expenses vary in accordance with the conditions set out in the Prospectus of each Fund.
- The information contained in this file does not constitute investor counselling of any type, which should be provided by professional entities, nor does it dispense consultation of other information, particularly the information published officially by the Management Entities or by entities charged with the placement and marketing of the securities in question.
- The returns presented are past performance and do not guarantee future returns, because the net asset value of the Funds may rise or decrease according to their level of risk, that may vary from 1 (minimum risk) to 7 (maximum risk).
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- Equity Savings Funds (PPA Funds) and Retirement Savings Funds (PPR Funds) were not taken into consideration because they have a different tax regime. Closed-end Funds, Funds denominated in other currencies than EUR and Funds that disclose NAVs with a frequency lower than weekly are also not included.