

# Top 10 Portuguese Mutual Fund Performers over the last 12 months

<b>Week of December 12, 2014</b>					
<b>Name of the Fund</b>	<b>Management Company</b>	<b>Fund's Category</b>	<b>Annual Return</b>	<b>Risk Class</b>	<b>Total Net Asset (EUR Million)</b>
BPI América - Categoria D	BPI Gestão Activos	North America Equity Funds	20.2%	5	26.9
Santander Acções América	Santander Asset Management	North America Equity Funds	18.9%	4	29.2
Millennium Acções América	Millennium BCP Gestão de Activos	North America Equity Funds	18.6%	5	9.0
Caixagest Acções EUA	Caixagest	North America Equity Funds	17.3%	5	79.0
Montepio Euro Healthcare	Montepio Gestão de Activos	Sector Equity Funds	17.2%	5	10.7
Esp. Santo Acções América	Esaf - F.I.M.	North America Equity Funds	14.1%	5	9.4
Caixagest Rendimento Oriente - F.E.I.	Caixagest	Guaranteed Funds	13.9%	4	29.5
Montepio Euro Utilities	Montepio Gestão de Activos	Sector Equity Funds	13.0%	5	13.5
Caixagest Rendimento Nacional - F.E.I.	Caixagest	Guaranteed Funds	12.3%	4	98.1
Caixagest Acções Líderes Globais	Caixagest	Other International Equity Funds	12.0%	4	56.6

## DISCLAIMER

- The returns presented are net from taxes and do not take into account subscription and redemption fees and other charges or expenses paid directly by unit-holders. These fees and other expenses vary in accordance with the conditions set out in the Prospectus of each Fund.
- The information contained in this file does not constitute investor counselling of any type, which should be provided by professional entities, nor does it dispense consultation of other information, particularly the information published officially by the Management Entities or by entities charged with the placement and marketing of the securities in question.
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