

# Top 10 Portuguese Mutual Fund Performers over the last 12 months

Week of February 6, 2015					
Name of the Fund	Management Company	Fund's Category	Annual Return	Risk Class	Total Net Asset (EUR Million)
BPI América - Categoria D	BPI Gestão Activos	North America Equity Funds	32.7%	5	28.0
Millennium Acções América	Millennium BCP Gestão de Activos	North America Equity Funds	29.5%	5	9.0
Caixagest Acções EUA	Caixagest	North America Equity Funds	29.1%	5	81.1
Santander Acções América	Santander Asset Management	North America Equity Funds	28.3%	5	30.6
BPI África	BPI Gestão Activos	Other International Equity Funds	25.1%	5	13.7
Millennium Global Equities Selection*	Millennium BCP Gestão de Activos	Other International Equity Funds	24.9%	5	14.4
Millennium Mercados Emergentes	Millennium BCP Gestão de Activos	Other International Equity Funds	23.6%	5	4.4
Montepio Euro Healthcare	Montepio Gestão de Activos	Sector Equity Funds	23.4%	5	10.8
Caixagest Acções Líderes Globais	Caixagest	Other International Equity Funds	23.2%	4	62.6
Multi Gestão Mercados Emergentes	Montepio Gestão de Activos	Funds of Funds with Equity Dominant	22.9%	5	7.7

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- The returns presented are net from taxes and do not take into account subscription and redemption fees and other charges or expenses paid directly by unit-holders. These fees and other expenses vary in accordance with the conditions set out in the Prospectus of each Fund.
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