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The information contained in this file has been drawn up in accordance with the methodology described below and taking into account the data provided by the Management Entities.

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APFIPP does not exclude the validity of other methodologies for the calculation of the returns and volatility of the Funds / Sub-Funds identified in this file or for their inclusion in risk classes.

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**The yields published represent past data, and do not constitute a guarantee of future returns, since the value of the units may increase or decrease in accordance with the level of risk, which varies between 1 (minimum risk) and 7 (maximum risk).**

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The Funds / Sub-Funds included in this file may be denominated in a currency other than EUR and for that reason, for each Fund / Sub-Fund it is presented the respective currency.

**All calculi are based on the price of the Fund's / Sub-Fund's share expressed in the respective currency. Therefore, the returns and volatility presented for Funds / Sub-Funds denominated in different currencies are not directly comparable.**

The share prices presented and used in the calculation of returns and volatility refer to the following share classes: Share Class A for SICAV F&C Portfolios Fund; Share Class B Accumulation for SICAV Schroder International Selection Fund (SISF); and Share Class A for SICAV Fidelity I and SICAV Fidelity II.

The returns and risk classes presented for Comstage ETF's Funds are based on the respective NAV (Net Asset Value). This means that the prices negotiated in the stock exchange are not taken into consideration. Therefore, also the price presented for these Funds is the respective NAV and not any price negotiated in the stock exchange.

The calculations do not include subscription and redemption fees, as well as any other charges or expenses paid directly by the unit-holders. These fees and other expenses vary in accordance with the conditions set out in the Prospectus of each Fund / Sub-Fund.

Share Prices are presented net from management and depositary fees.

**The Categories of the Funds / Sub-Funds presented in this file are defined by the Management Companies that are also responsible for the inclusion of the Funds / Sub-Funds into those categories.**

Unlike Portuguese domiciled Investment Funds, the Funds / Sub-Funds presented in this file are not subject to withholding tax in Portugal and, therefore, the share prices presented are gross from due taxes. Investors to these Funds that are Portuguese residents are subject to taxation at the time of reimbursement, at a separate rate of 28% (if the investor is a Portuguese resident individual). If the investor is a company subject to Corporate Income Tax (IRC), the income obtained from the participation must be added to the total annual taxable profit of the company and taxed accordingly. In case of sale to another investor (secondary market), the income obtained from that sale is considered a capital gain and the tax regime for capital gains applies.

From the above explanation it follows that both returns and volatility presented in this file are gross from taxes and therefore it is not possible to compare directly the returns and volatility presented for Portuguese domiciled Funds with those of Foreign domiciled Funds, even if they have similar investment policies.

**METHODOLOGY**

**RETURNS**

The returns are calculated from the share Funds, which are net from management and depositary fees but gross from taxes, because these Funds are not subject to withholding taxes. Calculation is made in accordance with the formulae below that assume that dividends are reinvested free of subscription fees at the following price that reflects the decrease caused by the dividend.

The returns are calculated based on the share prices expressed in the currency of the Fund / Sub-Fund.

The calculation of returns does not take into account any subscription or redemption fees.

$$CUMULATIVE\ RETURN = \left[ \frac{UP_T}{UP_1} * \prod_i \left( 1 + \frac{R_j}{UP_j} \right) \right] - 1$$

$$ANNUALIZED\ RETURN = \left[ \frac{UP_T}{UP_1} * \prod_i \left( 1 + \frac{R_j}{UP_j} \right) \right]^{\frac{365}{n}} - 1$$

**VOLATILITY**

Obtained from the standard deviation of weekly returns, or monthly returns if the Fund do not disclose its price on a weekly basis, according to the following formulae:

$$VOLATILITY = \left[ \frac{m}{(T-1)} * \sum (x_i - \bar{x})^2 * 100 \right]$$

$$x_i = \left( \frac{UP_t}{UP_{t-1}} \right) * \left( 1 + \frac{R_j}{UP_j} \right) - 1$$

$$\bar{x} = \frac{1}{n} * \sum x_i$$

UP<sub>T</sub> - Price of the Fund at the end of the calculation period

R<sub>j</sub> - Dividend paid by the Fund at time j

n - Number of days of the calculation period

m - Equal to 52 or 12 depending if the considered returns are weekly or monthly

UP<sub>1</sub> - Price of the Fund at the beginning of the calculation period

UP<sub>j</sub> - Price of the Fund after the dividend is paid at time d

UP<sub>t</sub> - Price of the Fund at the last business day of the week / month t

T - Number of weekly / monthly returns observed in the calculation period

**RISK CLASSES**

The classification of the level of risk is made in accordance with the following table:

Risk Classes	Volatility gap	
	Greater than or equal to	Less than
1	0.00%	0.50%
2	0.50%	2.00%
3	2.00%	5.00%
4	5.00%	10.00%
5	10.00%	15.00%
6	15.00%	25.00%
7	25.00%	

## COMSTAGE ETFs

Name of the Fund / Sub-Fund	Currency	CUMULATIVE RETURN *			ANNUALIZED RETURN *				Risk Class *					Share Price (1)		
		Last		Since	Last				3	6	Since 31-Dec 2014	1	2		3	5
		3	6	31-Dec 2014	1	2	3	5								
Mon	Mon	Mon	Year	Years	Years	Years	Mon	Mon	Year	Years	Years	Years				
<b>European Equity Funds</b>																
ComStage CAC 40 Leverage UCITS ETF	EUR	42.41	28.15	42.25	41.25	35.40	29.50	11.29	7	7	7	7	7	7	7	15.71
ComStage CAC 40 Short GR UCITS ETF	EUR	-17.50	-14.97	-17.36	-20.49	-18.73	-17.91	-13.20	6	6	6	6	6	6	6	29.72
ComStage CAC 40 UCITS ETF	EUR	19.87	14.47	19.77	20.80	18.45	16.23	8.70	6	6	6	6	6	6	6	59.60
ComStage DAX TR UCITS ETF	EUR	22.98	22.78	22.75	29.30	22.46	19.30	14.83	5	6	5	6	6	6	6	119.29
ComStage EURO STOXX 50 NR UCITS ETF	EUR	18.89	14.67	19.05	24.37	21.07	17.15	9.09	6	6	6	6	6	6	6	71.45
ComStage PSI20 Lev. UCITS ETF	EUR	48.63	-0.45	53.61	-37.15	-2.80	5.83		7	7	7	7	7	7	7	6.89
ComStage PSI20 UCITS ETF	EUR	22.57	1.10	24.57	-18.87	0.97	5.06		6	7	6	7	6	6	6	6.64
ComStage ShortDAX TR UCITS ETF	EUR	-19.55	-20.53	-19.36	-25.53	-21.06	-19.11		5	6	5	6	6	6	6	27.16
<b>American Equity Funds</b>																
ComStage Dow Jones Ind. Average UCITS ETF	USD	2.14	5.61	1.14	12.47	13.29	12.82	12.61	5	5	5	5	5	5	5	200.94
ComStage Nasdaq 100 UCITS ETF	USD	4.30	9.06	4.28	21.46	26.88	18.40	18.70	6	6	6	5	5	5	6	45.70
ComStage S&P 500 UCITS ETF	USD	2.24	5.72	1.72	14.35	17.96	16.07		5	5	5	5	5	5	5	225.54
<b>Asian Equity Funds</b>																
ComStage Nikkei 225 UCITS ETF	JPY	11.09	20.44	12.08	38.90	26.28	25.58	13.47	5	6	5	6	6	6	6	2,069.93
<b>Global Equity Funds</b>																
ComStage MSCI Emerg. Mark.TRN UCITS ETF	USD	2.99	-7.51	1.76	5.29	-0.78	-0.57		5	6	6	5	5	5	5	40.18
ComStage MSCI World TRN UCITS ETF	USD	3.80	2.77	3.51	9.28	13.58	12.42	10.43	5	5	5	5	5	5	6	46.90

## SICAV F&C PORTFOLIOS FUND

Name of the Fund / Sub-Fund	Currency	CUMULATIVE RETURN *			ANNUALIZED RETURN *				Risk Class *					Share Price (1)		
		Last		Since	Last				3	6	Since 31-Dec 2014	1	2		3	5
		3	6	31-Dec 2014	1	2	3	5								
Mon	Mon	Mon	Year	Years	Years	Years	Mon	Mon	Year	Years	Years	Years				
<b>Bond Funds</b>																
F&C - Emerging Markets Bond	USD	1.42	-1.33	1.63	4.69	-0.36	2.89	5.63	3	4	4	4	4	4	4	14.33
F&C - Euro Inflation Linked Bond	EUR	6.51	5.72	5.83	9.79	3.87	3.24	2.35	4	4	4	3	3	3	4	9.98
F&C - European High Yield Bond	EUR	3.57	3.21	3.35	5.75	7.53	8.94	8.27	3	3	3	3	3	3	4	13.28
F&C - Global Convertible Bond	EUR	13.19	15.63	12.29	21.40	14.16	12.02	9.06	4	4	4	4	4	4	4	20.29
<b>Equity Funds</b>																
F&C - European Equity	EUR	20.94	20.15	20.24	25.07	19.31	20.50	15.33	5	6	5	5	5	5	6	19.90
F&C - European Small Cap	EUR	20.50	25.44	19.10	25.61	25.69	24.93	22.23	4	6	4	5	5	5	6	28.37
F&C - Global Emerging Markets Portfolio	USD	1.07	-6.98	1.14	3.64	-2.96	-1.95	-1.01	5	5	5	5	5	5	6	21.37
F&C - Japanese Equity	EUR	27.24	30.73	26.55	54.57	21.72	16.77	8.91	5	6	5	6	6	6	6	30.08
F&C - US Smaller Companies	USD	6.40	6.82	4.57	5.42	11.40	15.45	13.28	5	6	5	5	5	5	6	159.81

## SICAV FIDELITY I

Name of the Fund / Sub-Fund	Currency	CUMULATIVE RETURN *			ANNUALIZED RETURN *				Risk Class *					Share Price (1)		
		Last		Since	Last				3	6	Since 31-Dec 2014	1	2		3	5
		3	6	31-Dec 2014	1	2	3	5								
Mon	Mon	Mon	Year	Years	Years	Years	Mon	Mon	Year	Years	Years	Years				
<b>Money Market Funds</b>																
FF Euro Cash Fund	EUR	0.00	0.01	0.00	0.00	-0.01	-0.07	0.02	1	1	1	1	1	1	1	9.27
FF USD Cash Fund	USD	0.01	0.03	0.01	0.00	0.00	0.00	0.02	1	1	1	1	1	1	1	11.71
<b>Bond Funds</b>																
FF Asian Bond Fund	USD	2.64	4.18	2.38	8.64	4.05	5.58		3	3	3	3	3	3		12.45
FF Asian High Yield Fund - EUR	EUR	14.49	17.54	12.84	33.80	12.57	13.01	10.43	5	5	5	4	4	4	5	17.22
FF Emerging Market Debt Fund	USD	1.81	-0.08	1.29	2.43	-2.95	-0.78	2.30	4	4	4	4	4	4	4	11.81
FF Euro Bond Fund	EUR	4.38	6.43	3.99	11.23	6.92	6.87	5.29	3	3	3	3	3	3	3	14.06
FF Euro Corporate Bond Fund	EUR	2.83	4.16	2.62	9.54	6.73	7.99	6.40	2	2	2	2	3	3	3	30.54
FF European High Yield Fund	EUR	2.05	-0.39	1.76	-3.24	0.20	2.60	4.04	3	3	3	4	4	4	4	10.15
FF International Bond Fund	USD	-2.03	-5.08	-1.95	-6.98	-3.63	-2.82	0.18	4	3	4	3	4	4	4	1.16
FF US High Yield Fund - EUR	EUR	15.93	19.05	13.98	24.55	7.91	7.86	8.95	5	5	5	5	5	5	5	9.48
FF US High Yield Fund - USD	USD	2.75	0.49	2.07	-2.06	-1.19	0.80	4.13	3	4	3	4	4	4	4	12.34
<b>Balanced Funds</b>																
FF Euro Balanced Fund	EUR	14.77	15.34	14.29	19.59	14.22	14.12	9.89	4	5	4	5	4	4	5	18.80
FF Growth & Income Fund	USD	1.40	-0.17	1.35	1.92	5.42	4.45	4.03	4	4	4	4	4	4	4	18.06
FF Multi Asset Strategy Defensive	EUR	6.44	9.24	5.83	15.61	8.60	6.94	4.35	3	3	3	3	3	3	3	12.89
FF Multi Asset Strategic Fund	USD	-2.73	-4.44	-2.40	-4.28	2.41	2.65	2.18	5	4	5	4	4	4	5	11.40

SICAV FIDELITY I (Cont.)

Name of the Fund / Sub-Fund	Currency	CUMULATIVE RETURN *			ANNUALIZED RETURN *				Risk Class *					Share Price (1)		
		Last		Since	Last				3	6	31-Dec 2014	1	2		3	5
		3	6	31-Dec 2014	1	2	3	5								
		Months	Months	2014	Year	Years	Years	Years	Months	Months	2014	Year	Years	Years	Years	
<b>Asset Allocation Funds</b>																
FF Fidelity Gestion Equilibre	EUR	8.54	9.37	8.17	15.68	9.49	8.79	5.98	4	4	4	4	4	4	4	12.84
FF Fidelity Portf. Selec Glb Growth Fund	USD	4.68	4.16	4.51	9.21	14.31	12.59	9.61	5	5	5	5	5	5	6	25.26
FF Portfolio Selector Growth Fund	EUR	18.68	20.62	17.58	32.54	22.10	18.70	13.63	5	6	5	5	5	5	5	22.81
FF Portfolio Selector Moderate Growth Fund	EUR	9.62	11.11	8.99	18.02	11.80	10.83	8.25	4	4	4	4	4	4	4	13.10
FF Target TM 2015 Euro	EUR	4.07	5.45	3.72	10.60	7.18	7.23	6.11	3	3	3	3	3	3	4	33.50
FF Target TM 2020 Euro	EUR	11.14	13.65	10.19	23.65	14.39	12.35	9.23	4	4	4	4	4	4	5	42.29
FF Target 2020 Fund	USD	4.25	3.54	3.94	7.61	12.36	11.34	8.81	5	5	5	5	5	5	6	21.35
FF Target TM 2025 Euro	EUR	13.97	16.60	12.75	28.94	17.08	14.36	10.50	4	5	4	5	5	4	5	35.82
FF Target TM 2030 Euro	EUR	16.24	19.04	14.86	33.09	19.32	16.05	11.67	4	5	5	5	5	5	5	37.57
FF Target 2035 ACC	EUR	17.53	20.42	16.01	35.81	20.97	17.40	12.55	5	6	5	5	5	5	6	32.31
FF Target TM 2035 Euro	EUR	17.53	20.42	16.01	35.62	20.60	16.89	12.26	5	6	5	5	5	5	6	31.37
FF Target 2040 ACC	EUR	17.65	20.54	16.13	36.01	21.06	17.46	12.56	5	6	5	5	5	5	6	32.33
FF Target TM 2040 Euro	EUR	17.68	20.52	16.11	35.78	20.66	16.96	12.28	5	6	5	5	5	5	6	31.42
<b>European Equity Funds</b>																
FF Euro Blue Chip Fund	EUR	20.92	19.71	20.37	23.68	18.32	18.76	11.89	5	6	5	6	5	5	6	23.87
FF Euro Stoxx 50 Fund	EUR	18.71	14.43	18.52	21.46	17.63	13.70	6.92	6	6	6	6	6	6	6	11.38
FF European Agressive Fund	EUR	22.35	21.26	21.03	24.27	18.31	16.01	11.06	5	6	5	6	5	5	6	19.05
FF European Dividend Fund	EUR	17.71	15.97	17.05	26.87	17.19	16.36		5	6	5	5	5	5	5	16.48
FF European Dynamic Growth	EUR	21.58	21.77	20.31	26.11	16.27	18.23	14.15	5	6	5	5	5	5	5	46.03
FF European Dynamic Value Fund	EUR	22.52	20.64	22.11	25.50	21.97	17.16		5	6	5	6	5	6	6	18.06
FF European Fund	EUR	18.98	17.58	18.10	23.99	19.01	16.87	12.55	5	6	5	5	5	5	6	15.92
FF European Growth Fund	EUR	21.51	20.19	20.75	30.68	19.16	15.94	10.77	5	6	5	5	5	5	6	15.42
FF European Larger Companies Fund	EUR	21.22	19.84	20.56	29.96	18.91	17.16	12.86	5	6	5	6	5	5	6	48.50
FF European Smaller Companies Fund	EUR	17.98	15.72	16.28	14.56	17.91	16.83	13.80	4	5	4	5	5	5	5	41.08
FF Fidelity Sélection Europe	EUR	19.67	17.34	19.03	23.38	17.67	16.95	11.56	5	6	5	5	5	5	6	33.77
FF France Fund	EUR	19.41	16.30	18.49	13.37	14.32	15.14	8.81	5	6	5	6	5	5	6	52.16
FF Germany Fund	EUR	22.81	25.14	21.90	24.36	21.63	21.26	15.69	5	6	5	6	6	6	6	48.14
FF Iberia Fund	EUR	17.68	8.59	17.88	6.00	18.99	19.18	8.98	5	6	5	6	6	6	6	70.28
FF Italy Fund	EUR	26.06	13.14	25.09	9.72	24.47	19.07	8.76	6	6	6	6	6	6	6	38.84
FF Nordic Fund	SEK	17.68	12.31	16.11	18.46	23.47	19.14	12.29	6	6	6	6	5	5	6	999.10
FF Switzerland Fund	CHF	5.76	5.53	5.55	12.14	15.05	17.06	6.97	7	6	7	6	6	5	6	57.26
FF United Kingdom Fund	GBP	11.03	11.43	10.50	14.15	12.29	13.86	9.41	5	6	5	5	5	5	6	2.80
<b>American Equity Funds</b>																
FF America Fund	USD	2.39	6.25	2.07	16.25	20.92	18.54	14.61	5	5	6	5	5	5	6	9.13
FF America Fund EUR Shares	EUR	15.53	25.77	13.92	47.80	32.19	26.71	19.84	5	6	5	6	5	5	6	8.42
FF American Diversified Fund	USD	3.26	6.30	2.60	14.07	19.17	15.78	12.46	5	5	5	5	5	6	20.92	
FF American Growth Fund	USD	6.84	7.70	6.31	12.49	22.77	17.11	13.42	5	6	5	5	5	5	6	40.44
FF Latin America Fund	USD	-9.84	-24.84	-10.33	-14.99	-18.56	-13.38	-5.97	7	7	7	6	6	6	6	29.77
<b>Japanese Equity Funds</b>																
FF Japan Advantage Fund	JPY	9.00	16.57	11.17	34.78	17.22	17.86	10.87	5	6	4	6	6	6	6	29,939.00
FF Japan Fund	JPY	10.43	20.02	12.21	37.86	20.12	19.98	8.87	5	6	4	6	6	6	6	194.80
FF Japan Fund EUR shares	EUR	24.00	28.83	24.94	49.40	16.95	13.56	7.46	5	6	5	6	6	6	6	1.49
FF Japan Smaller Companies Fund	JPY	11.47	20.27	12.70	40.76	26.64	27.36	14.49	5	6	4	6	6	6	6	1,934.00
<b>Asia-Pacific (ex-Japan) Equity Funds</b>																
FF Asean Fund	USD	0.47	-6.75	-1.26	2.53	-2.64	2.02	7.26	5	5	5	4	5	5	6	32.04
FF Asian Special Situations Fund	USD	6.00	2.57	4.51	15.70	9.71	7.94	6.91	5	5	5	5	5	6	6	38.70
FF Australia Fund	AUD	12.12	11.73	10.56	12.55	10.79	14.16	7.00	5	5	5	5	5	5	5	57.92
FF China Consumer Fund	USD	8.14	5.81	5.66	11.67	16.39	14.07		5	5	6	5	5	5	5	14.74
FF China Focus Fund	USD	9.80	14.60	5.12	30.74	14.40	10.85	5.17	6	6	6	5	6	6	6	54.78
FF Emerging Asia Fund - EUR	EUR	21.90	26.80	18.62	54.15	20.24	16.52	11.66	6	6	6	6	6	6	6	21.15
FF Greater China Fund	USD	6.74	5.60	4.19	16.54	13.32	11.62	7.78	5	5	5	5	5	5	6	179.00
FF India Focus	USD	9.50	8.77	8.22	39.33	20.42	13.04	6.87	6	6	6	6	6	6	6	40.56
FF India Focus EUR	EUR	23.54	28.79	20.79	77.18	31.58	20.80	11.73	6	6	6	6	6	6	6	45.50
FF Indonesia Fund	USD	-0.04	-6.09	-2.26	0.15	-9.01	-0.63	5.90	6	6	6	6	6	6	6	27.29
FF Korea Fund	USD	6.88	-9.31	6.26	-0.38	0.55	-3.77	1.65	6	6	6	6	6	6	6	18.32
FF Malaysia Fund	USD	-0.70	-13.41	-2.75	-10.07	-1.35	-0.28	6.14	6	6	6	5	5	5	6	45.64
FF Pacific Fund	USD	6.26	-0.03	4.52	4.41	13.60	13.42	9.94	4	5	5	5	5	5	6	29.37
FF Singapore Fund	USD	-0.48	-5.94	-2.22	3.19	-1.32	3.42	5.12	4	4	5	4	5	5	6	52.37
FF South East Asia EUR shares	EUR	17.94	17.14	15.08	33.93	12.66	10.81	8.87	5	5	5	5	5	5	6	6.61
FF South East Asia Fund	USD	4.52	-1.05	3.11	5.33	3.13	3.68	4.15	5	5	5	5	5	5	6	7.17
FF Taiwan Fund	USD	12.39	1.72	9.33	13.29	15.69	11.90	6.37	5	6	6	6	5	5	6	11.25
FF Thailand Fund	USD	3.62	-4.41	5.10	9.88	-3.18	7.18	17.61	6	5	6	5	6	6	6	50.72
<b>International Equity Funds</b>																
FF Emerging Markets Fund	USD	5.30	0.96	4.26	9.64	6.66	5.65	5.47	5	5	5	5	5	5	6	24.22
FF Fidelity Sélection Internationale	EUR	18.71	21.00	17.54	33.26	22.36	19.40	13.49	5	6	5	5	5	5	5	58.30
FF Global Focus EUR Fund	EUR	20.14	22.84	18.08	38.27	21.89	19.08	15.06	5	6	5	5	5	5	5	52.97
FF Global Focus Fund	USD	6.45	3.74	5.77	8.67	11.53	11.40	10.05	5	5	5	5	5	5	6	54.62
FF Global Focus GBP Fund	GBP	11.01	13.08	10.05	19.94	12.13	13.58	10.12	4	5	4	5	5	5	5	2.92
FF Global Real Asset Securities	USD	2.70	-5.06	1.90	-1.83	0.78	3.46	5.27	6	6	6	5	5	5	6	15.58
FF International Fund	USD	4.62	4.00	4.42	9.55	14.48	12.83	9.95	5	5	5	5	5	5	6	48.87
FF International Fund EUR shares	EUR	18.07	23.16	16.57	39.34	25.10	20.61	14.95	5	6	5	5	5	5	5	45.09
FF World Fund	EUR	20.38	26.93	18.85	43.14	27.68	23.15	15.73	5	6	5	5	5	5	6	19.61





**SCHRODER INTERNATIONAL SELECTION FUND SICAV (Cont.)**

Name of the Fund / Sub-Fund	Currency	CUMULATIVE RETURN *			ANNUALIZED RETURN *				Risk Class *					Share Price (1)		
		Last		Since 31-Dec 2014	Last				3	6	Since 31-Dec 2014	1	2		3	5
		3	6		1	2	3	5								
		Months	Months		Year	Years	Years	Years	Months	Months		Year	Years	Years	Years	
<b>Equity Funds (Specialist)</b>																
Schroder Asia Pacific Property Sec	USD	4.81	-0.36	3.96	12.77	-1.59	6.75	7.07	4	5	4	5	5	5	6	145.86
Schroder Asian Equity Yield	USD	5.12	-0.80	3.94	10.66	1.99	7.73	8.49	4	5	5	4	5	5	5	24.82
Schroder Asian Smaller Companies	USD	6.97	-2.04	5.55	12.14	12.23	13.08	5.99	4	5	4	5	5	5	6	217.18
Schroder Asian Total Return	USD	6.38	2.60	5.70	13.09	4.25	8.15	9.71	4	4	5	4	4	4	5	203.02
Schroder Asian Total Return Eur Hdg	EUR	6.37	2.58	5.69	13.13	4.08	7.79	9.25	4	4	5	4	4	4	5	183.76
Schroder Bric (Braz, Ru, In, Ch)	USD	4.99	-5.57	2.00	9.55	0.03	-1.18	-1.78	6	6	6	6	6	6	6	173.50
Schroder China Opportunities	USD	6.29	3.52	2.38	18.02	10.25	7.96	3.29	6	6	5	5	5	5	6	261.61
Schroder Emerging Asia	USD	6.69	2.83	3.76	13.54	7.41	4.82	4.36	5	5	5	5	5	5	6	26.49
Schroder Emerging Europe	EUR	15.56	-4.37	12.84	7.19	-4.93	-0.39	1.02	7	7	7	7	6	6	6	20.13
Schroder Emerging Markets	USD	4.08	-6.89	2.13	5.61	-1.11	-0.32	0.49	5	6	6	5	5	5	6	11.49
Schroder European Div Maximiser	EUR	12.55	7.64	11.18	14.86	14.00	13.50	9.95	4	5	5	5	5	5	5	111.28
Schroder European Equity Yield	EUR	15.96	9.92	14.41	19.20	18.05	16.31	11.84	5	6	5	5	5	5	6	17.07
Schroder European Smaller Comp.	EUR	20.59	14.84	18.58	15.17	22.76	21.19	14.16	5	6	5	6	5	5	6	32.04
Schroder European Special Sits	EUR	20.82	22.26	19.34	27.50	15.02	15.82	11.79	5	5	5	5	5	5	6	155.84
Schroder European Total Return	EUR	16.26	13.24	15.07	16.33	10.87			5	5	5	5	5	5		129.75
Schroder Frontier Mkts Equity	USD	2.80	-20.86	-3.71	-8.01	11.25	15.68		6	6	5	6	5	5		134.08
Schroder Global Climate Change Equity	USD	5.86	3.83	5.07	-0.26	9.90	8.90	6.05	5	5	5	5	5	5	6	11.39
Schroder Glb Climate Change Eq Eur Hdg	EUR	5.70	3.76	4.98	-0.28	9.66	8.36	6.35	5	5	5	5	5	5	6	10.75
Schroder Glb Em Markets Opportunities	USD	-1.34	-12.54	-2.71	0.97	-0.36	-0.55	-1.02	6	6	6	5	5	5	6	12.55
Schroder Global Energy	USD	-5.16	-40.39	-5.53	-35.35	-15.50	-16.29	-10.45	7	7	7	7	7	6	7	19.13
Schroder Global Div Maximiser	USD	2.60	1.23	1.96	5.89	8.52	7.74	8.23	4	5	4	4	4	5	5	9.88
Schroder Global Equity Yield	USD	4.37	3.50	3.55	10.55	11.36	9.99	9.84	5	5	5	5	5	5	5	152.11
Schroder Global Property Securities	USD	4.59	9.46	3.58	15.25	6.26	7.69	7.81	5	5	5	5	5	5	6	145.05
Schroder Glb Prop. Securities EUR Hdg	EUR	4.55	9.43	3.54	15.27	6.03	7.28	7.14	5	5	5	5	5	5	6	134.16
Schroder Global Recovery	USD	-3.04	-3.47	-3.78	0.25				5	5	5	5	5			114.50
Schroder Global Smaller Companies	USD	5.73	3.38	4.47	5.55	14.07	12.08	9.98	5	5	5	5	5	5	6	168.41
Schroder Greater China	USD	7.33	2.38	3.52	15.48	10.61	6.95	4.42	5	5	5	5	5	5	6	41.71
Schroder Hong Kong Equity	HKD	5.22	0.28	2.88	13.61	6.12	7.34	5.96	4	5	4	5	5	5	6	305.17
Schroder Indian Equity	USD	7.73	7.28	5.41	33.22	19.01	13.94	5.83	5	6	6	6	6	6	6	161.58
Schroder Japanese Smaller Comp.	JPY	12.07	15.73	11.39	34.28	22.98	24.11	14.30	4	6	4	6	6	6	6	92.68
Schroder Korean Equity	USD	0.68	-15.58	0.56	-9.75	-3.38	-4.70	0.44	5	5	6	5	5	6	6	39.73
Schroder Latin American	USD	-8.16	-28.14	-9.70	-15.65	-20.88	-15.10	-8.52	7	7	7	7	6	6	6	29.70
Schroder Middle East	USD	-1.11	-16.33	-5.10	-1.11	7.38	12.31	8.54	5	6	4	6	6	6	6	11.53
Schroder Swiss Equity Opportunities	USD	5.04	7.00	3.77	7.61	11.97	15.25	7.29	7	6	7	6	5	5	5	156.62
Schroder Swiss Small & Mid Cap	CHF	6.42	7.33	4.82	8.22	13.25	14.68	8.55	7	6	7	6	5	5	6	30.01
Schroder Taiwanese Equity	USD	10.78	2.16	8.70	14.18	10.99	8.41	9.54	5	6	6	5	5	5	6	15.62
Schroder US Smaller Companies	USD	5.10	8.77	3.44	9.76	16.14	14.82	11.94	5	5	5	5	5	5	6	108.86
Schroder US Small & Mid-Cap Equity	USD	5.39	8.02	3.92	12.03	17.23	14.38	11.88	5	5	5	5	5	5	5	234.25
Schroder US Small & Mid-Cap Eq Hdg	EUR	5.31	7.98	3.83	12.03	17.07	13.96	11.29	5	5	5	5	5	5	5	153.89

(1) Expressed in the Fund / Sub-Fund's currency