

February 2015

## Euro area international trade in goods surplus

### €20.3 bn

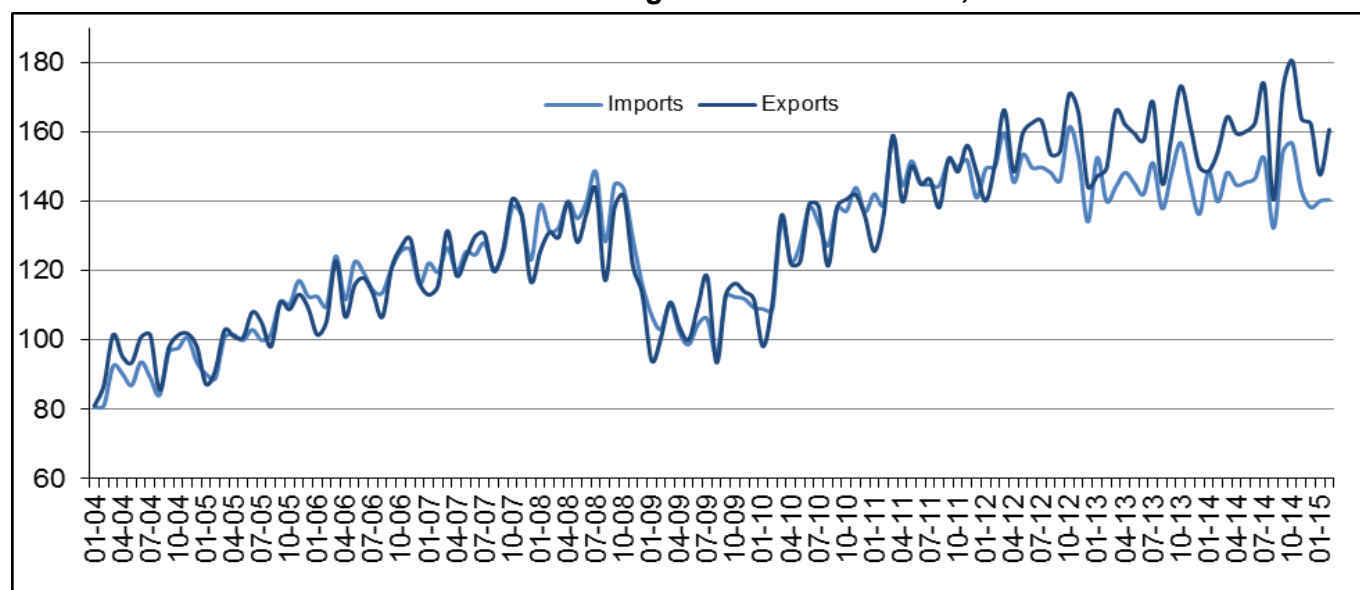
€3.4 bn surplus for EU28

#### Euro area

The first estimate for **euro area**<sup>1</sup> (EA19) exports of goods to the rest of the world in February 2015 was €160.7 billion, an increase of 4% compared with February 2014 (€154.4 bn). Imports from the rest of the world stood at €140.5 bn, nearly stable compared with February 2014 (€140.0 bn). As a result, the **euro area** recorded a €20.3 bn surplus in trade in goods with the rest of the world in February 2015, compared with +€14.4 in February 2014. **Intra-euro area** trade<sup>2</sup> rose to €135.9 bn in February 2015, +1% compared with February 2014.

These data<sup>3</sup> are released by **Eurostat, the statistical office of the European Union**.

International trade in goods of the euro area, € bn



In January to February 2015, **euro area** exports of goods to the rest of the world rose to €308.5 bn (an increase of 2% compared with January-February 2014), while imports fell to €280.6 bn (a decrease of 3% compared with January-February 2014). As a result the **euro area** recorded a surplus of €27.9 bn, compared with +€14.5 bn in January-February 2014. **Intra-euro area** trade fell to €267.1 bn in January-February 2015, -2% compared with January-February 2014.

#### EA19 trade - non seasonally adjusted data

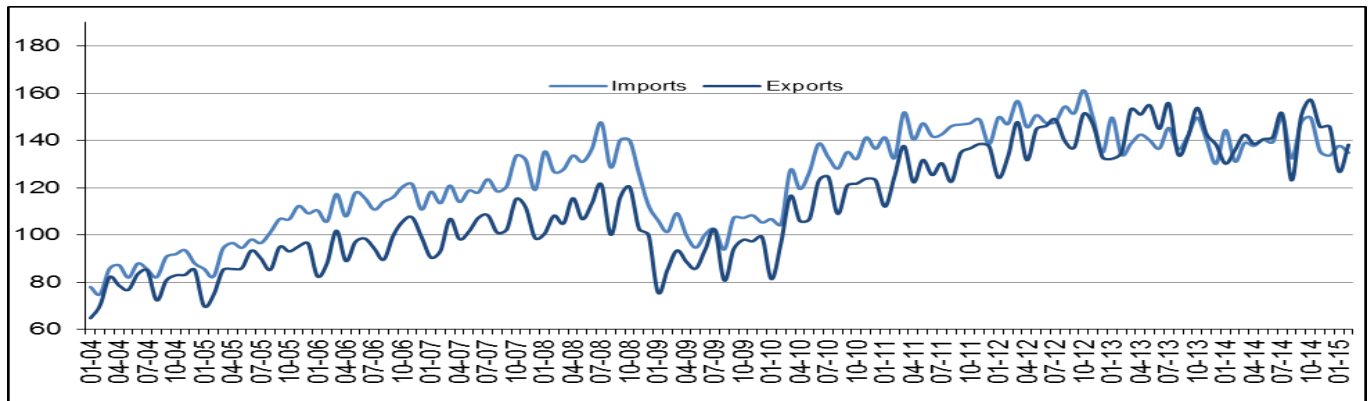
bn €

Flows	Feb 14	Feb 15	Growth	Jan-Feb 14	Jan-Feb 15	Growth
Extra-EA19 exports	154.4	160.7	4%	303.1	308.5	2%
Extra-EA19 imports	140.0	140.5	0%	288.6	280.6	-3%
Extra-EA19 trade balance	14.4	20.3		14.5	27.9	
Intra-EA19 trade <sup>2</sup>	134.9	135.9	1%	272.5	267.1	-2%

## European Union

The first estimate for **extra-EU28**<sup>1</sup> exports of goods in February 2015 was €138.2 billion, up 2% compared with February 2014 (€135.9 bn). Imports from the rest of the world stood at €134.8 bn, up 3% compared with February 2014 (€131.1 bn). As a result, the **EU28** recorded a €3.4 bn surplus in trade in goods with the rest of the world in February 2015, compared with +€4.9 in February 2014. **Intra-EU28** trade<sup>2</sup> rose to €244.9 bn in February 2015, +3% compared with February 2014.

International trade in goods of the EU28, € bn



In January-February 2015, **extra-EU28** exports of goods remained nearly stable at €265.0 bn, while imports fell to €272.5 bn (a decrease of 1% compared to January-February 2014). As a result, the **EU28** recorded a deficit of €7.5 bn, compared with -€9.4 bn in January-February 2014. **Intra-EU28** trade remained nearly stable at €481.0 bn in January-February 2015.

### EU28 trade - non seasonally adjusted data

bn €

Flows	Feb 14	Feb 15	Growth	Jan-Feb 14	Jan-Feb 15	Growth
Extra-EU28 exports	135.9	138.2	2%	266.1	265.0	0%
Extra-EU28 imports	131.1	134.8	3%	275.5	272.5	-1%
Extra-EU28 trade balance	4.9	3.4		-9.4	-7.5	
Intra-EU28 trade <sup>2</sup>	238.4	244.9	3%	480.6	481.0	0%

### Main products<sup>4</sup> - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Feb 14	Jan-Feb 15	Growth	Jan-Feb 14	Jan-Feb 15	Growth	Jan-Feb 14	Jan-Feb 15
<b>Total</b>	<b>266.1</b>	<b>265.0</b>	<b>0%</b>	<b>275.5</b>	<b>272.5</b>	<b>-1%</b>	<b>-9.4</b>	<b>-7.5</b>
<b>Primary goods:</b>	<b>42.9</b>	<b>36.5</b>	<b>-15%</b>	<b>106.6</b>	<b>79.6</b>	<b>-25%</b>	<b>-63.7</b>	<b>-43.1</b>
<i>Food &amp; drink</i>	16.7	16.9	1%	15.8	16.6	6%	0.9	0.3
<i>Raw materials</i>	7.1	7.0	-1%	12.4	11.6	-7%	-5.3	-4.6
<i>Energy</i>	19.1	12.6	-34%	78.4	51.4	-34%	-59.3	-38.8
<b>Manufactured goods:</b>	<b>208.6</b>	<b>219.6</b>	<b>5%</b>	<b>163.1</b>	<b>183.8</b>	<b>13%</b>	<b>45.5</b>	<b>35.8</b>
<i>Chemicals</i>	43.6	47.9	10%	26.8	30.0	12%	16.8	17.9
<i>Machinery &amp; vehicles</i>	105.1	110.3	5%	70.1	80.7	15%	35.1	29.6
<i>Other manuf'd goods</i>	59.8	61.4	3%	66.2	73.1	10%	-6.4	-11.7
<b>Other</b>	<b>14.7</b>	<b>8.9</b>	<b>-40%</b>	<b>5.8</b>	<b>9.1</b>	<b>56%</b>	<b>8.9</b>	<b>-0.2</b>

### Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Feb 14	Jan-Feb 15	Growth	Jan-Feb 14	Jan-Feb 15	Growth	Jan-Feb 14	Jan-Feb 15
<b>United States</b>	<b>46.4</b>	<b>54.6</b>	<b>18%</b>	<b>32.1</b>	<b>37.7</b>	<b>17%</b>	<b>14.3</b>	<b>16.8</b>
<b>China</b>	<b>24.7</b>	<b>24.0</b>	<b>-3%</b>	<b>49.0</b>	<b>58.9</b>	<b>20%</b>	<b>-24.3</b>	<b>-34.9</b>
<b>Switzerland</b>	<b>26.6</b>	<b>23.3</b>	<b>-13%</b>	<b>15.5</b>	<b>16.4</b>	<b>5%</b>	<b>11.1</b>	<b>6.9</b>
<b>Russia</b>	<b>16.4</b>	<b>10.8</b>	<b>-34%</b>	<b>32.9</b>	<b>20.9</b>	<b>-36%</b>	<b>-16.5</b>	<b>-10.1</b>
<b>Turkey</b>	<b>11.7</b>	<b>12.2</b>	<b>4%</b>	<b>8.6</b>	<b>9.6</b>	<b>12%</b>	<b>3.1</b>	<b>2.6</b>
<b>Norway</b>	<b>8.0</b>	<b>7.5</b>	<b>-6%</b>	<b>15.6</b>	<b>11.9</b>	<b>-23%</b>	<b>-7.6</b>	<b>-4.4</b>
<b>Japan</b>	<b>9.3</b>	<b>8.6</b>	<b>-7%</b>	<b>8.9</b>	<b>9.0</b>	<b>0%</b>	<b>0.4</b>	<b>-0.4</b>
<b>South Korea</b>	<b>6.5</b>	<b>7.2</b>	<b>11%</b>	<b>6.1</b>	<b>6.3</b>	<b>4%</b>	<b>0.4</b>	<b>0.9</b>
<b>India</b>	<b>5.5</b>	<b>5.5</b>	<b>-1%</b>	<b>6.3</b>	<b>6.5</b>	<b>4%</b>	<b>-0.8</b>	<b>-1.0</b>
<b>Canada</b>	<b>4.6</b>	<b>5.0</b>	<b>8%</b>	<b>3.8</b>	<b>5.0</b>	<b>34%</b>	<b>0.9</b>	<b>0.0</b>

## Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Feb 15	Growth/Jan-Feb 14	Jan-Feb 15	Growth/Jan-Feb 14	Jan-Feb 15	Growth/Jan-Feb 14	Jan-Feb 15	Growth/Jan-Feb 14	Jan-Feb 15	Growth/Jan-Feb 14	Jan-Feb 15	Growth/Jan-Feb 14	Jan-Feb 15	Jan-Feb 14	Jan-Feb 15	Jan-Feb 14	Jan-Feb 15	Jan-Feb 14
Belgium	56.6	-2%	40.6	-1%	16.0	-4%	52.7	-7%	33.0	-11%	19.7	2%	3.9	1.4	7.6	4.0	-3.6	-2.6
Bulgaria	3.5	7%	2.3	12%	1.2	-1%	4.0	2%	2.5	3%	1.5	0%	-0.6	-0.7	-0.3	-0.4	-0.3	-0.3
Czech Republic	21.9	5%	18.4	6%	3.6	-2%	19.2	6%	14.7	6%	4.6	7%	2.7	2.8	3.7	3.4	-1.0	-0.6
Denmark	13.6	1%	8.5	-3%	5.1	8%	12.3	-1%	8.4	-1%	3.9	1%	1.3	1.1	0.1	0.2	1.2	0.8
Germany	186.0	2%	110.7	1%	75.3	2%	150.4	-1%	97.7	-1%	52.7	0%	35.6	31.4	13.0	10.7	22.6	20.7
Estonia	1.8	-3%	1.4	4%	0.4	-20%	2.0	-5%	1.6	-8%	0.4	8%	-0.2	-0.2	-0.2	-0.4	0.0	0.1
Ireland	15.8	16%	8.2	10%	7.5	22%	9.3	9%	6.2	2%	3.1	23%	6.4	5.0	2.0	1.4	4.4	3.6
Greece	3.9	-8%	2.2	11%	1.7	-24%	6.6	-16%	3.6	3%	3.0	-31%	-2.7	-3.6	-1.4	-1.5	-1.2	-2.0
Spain	37.7	-4%	24.9	-4%	12.8	-5%	42.6	-2%	25.0	3%	17.6	-9%	-4.9	-4.3	-0.1	1.5	-4.8	-5.8
France	72.0	1%	44.0	-1%	28.0	4%	81.8	-4%	56.3	-3%	25.5	-5%	-9.7	-13.6	-12.2	-13.7	2.5	0.1
Croatia	1.6	9%	1.0	9%	0.6	8%	2.4	1%	1.9	9%	0.5	-21%	-0.9	-1.0	-0.9	-0.9	0.1	-0.1
Italy	61.8	0%	34.7	-2%	27.1	2%	58.0	-2%	33.5	2%	24.5	-6%	3.8	2.9	1.1	2.5	2.6	0.4
Cyprus	0.4	70%	0.2	107%	0.1	20%	0.7	-4%	0.5	1%	0.2	-15%	-0.3	-0.5	-0.3	-0.4	-0.1	-0.1
Latvia	1.6	-2%	1.2	1%	0.5	-8%	1.9	-5%	1.4	-7%	0.5	3%	-0.3	-0.3	-0.3	-0.4	0.0	0.1
Lithuania	3.3	-7%	2.1	2%	1.2	-19%	3.7	-3%	2.3	-2%	1.3	-5%	-0.4	-0.3	-0.2	-0.3	-0.1	0.1
Luxembourg	2.4	-2%	1.9	-1%	0.4	-6%	3.1	-2%	2.4	-9%	0.8	26%	-0.8	-0.8	-0.4	-0.6	-0.3	-0.2
Hungary	13.9	5%	11.2	5%	2.7	6%	12.6	4%	9.6	5%	3.1	1%	1.2	1.1	1.6	1.6	-0.4	-0.5
Malta	0.3	0%	0.2	-15%	0.2	16%	0.8	31%	0.4	2%	0.4	96%	-0.5	-0.3	-0.3	-0.2	-0.2	0.0
Netherlands	80.4	-2%	60.7	-4%	19.7	3%	69.1	-4%	31.9	-4%	37.2	-4%	11.3	10.2	28.8	29.8	-17.5	-19.6
Austria	20.9	-1%	14.8	-1%	6.1	-2%	22.3	-2%	16.3	-4%	6.0	5%	-1.4	-1.5	-1.5	-2.1	0.2	0.6
Poland	27.4	4%	21.9	7%	5.5	-6%	24.5	-8%	16.8	-8%	7.8	-6%	2.9	-0.2	5.2	2.2	-2.2	-2.4
Portugal	7.8	1%	5.8	3%	2.0	-4%	8.9	-7%	7.0	-1%	2.0	-23%	-1.1	-1.8	-1.2	-1.4	0.1	-0.4
Romania	8.6	4%	6.3	7%	2.2	-5%	9.2	3%	7.1	8%	2.1	-9%	-0.6	-0.6	-0.7	-0.7	0.2	0.1
Slovenia	4.4	5%	3.4	7%	1.0	-1%	4.2	5%	2.9	4%	1.3	7%	0.2	0.2	0.5	0.4	-0.3	-0.2
Slovakia	10.5	-1%	9.0	0%	1.5	-5%	9.8	0%	7.6	4%	2.2	-12%	0.7	0.8	1.4	1.7	-0.7	-1.0
Finland	8.0	-7%	4.8	-6%	3.2	-10%	8.6	-8%	5.9	-7%	2.6	-12%	-0.5	-0.7	-1.1	-1.3	0.6	0.6
Sweden	19.4	-5%	11.6	-5%	7.8	-6%	18.6	-4%	12.9	-4%	5.8	-5%	0.8	1.0	-1.2	-1.2	2.0	2.2
United Kingdom	60.5	-5%	29.1	-1%	31.4	-8%	88.7	10%	46.2	7%	42.5	14%	-28.2	-16.7	-17.2	-13.7	-11.0	-3.0


1. The euro area (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.  
The European Union (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.
2. Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.
3. This News Release is based on data available on 10 April 2015. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question. Furthermore, national concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series. More information regarding international trade in goods statistics can be found in a Statistics explained article on the Eurostat website: [http://ec.europa.eu/eurostat/statistics-explained/index.php/International\\_trade\\_statistics\\_-\\_background](http://ec.europa.eu/eurostat/statistics-explained/index.php/International_trade_statistics_-_background)
4. Products are classified according to the Standard international trade classification (SITC), Revision 4. Further details can be found in a Statistics explained article on the Eurostat website: [http://ec.europa.eu/eurostat/statistics-explained/index.php/Glossary:Standard\\_international\\_trade\\_classification\\_\(SITC\)](http://ec.europa.eu/eurostat/statistics-explained/index.php/Glossary:Standard_international_trade_classification_(SITC))


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## Annex - Seasonally adjusted data

In February 2015 compared with January 2015, **euro area** seasonally adjusted exports increased by 2.8%, while imports increased by 2.6%. The seasonally adjusted balance was +€22.0 bn, an increase compared with January (+€21.2 bn).

### EA19 trade - seasonally adjusted data

bn €

Flows	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15
Extra-EA19 exports	160.1	160.1	161.2	160.4	161.2	159.2	165.7	165.7	166.5	165.1	163.2	167.7
Extra-EA19 imports	145.6	145.1	146.3	147.1	147.6	144.2	147.6	145.9	145.6	142.4	142.1	145.7
Extra-EA19 trade balance	14.5	15.0	14.9	13.2	13.6	15.0	18.2	19.8	21.0	22.7	21.2	22.0
Intra-EA19 trade <sup>2</sup>	133.8	137.4	136.9	135.3	137.9	137.9	138.2	138.2	138.6	135.8	135.1	136.9

In February 2015 compared with January 2015, **EU28** seasonally adjusted exports rose by 2.6%, while imports rose by 3.1%. The seasonally adjusted balance was +€3.2 bn, a fall compared with January (+€3.8 bn).

### EU28 trade - seasonally adjusted data

bn €

Flows	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15
Extra-EU28 exports	141.0	140.1	140.7	140.0	140.2	137.7	145.9	144.8	146.6	143.7	141.5	145.2
Extra-EU28 imports	139.1	137.7	141.1	140.1	144.0	140.4	142.6	140.1	138.6	137.3	137.8	142.0
Extra-EU28 trade balance	1.9	2.4	-0.4	-0.1	-3.8	-2.7	3.3	4.7	8.0	6.3	3.8	3.2
Intra-EU28 trade <sup>2</sup>	239.9	244.4	243.9	242.0	246.7	244.2	246.6	247.3	249.0	244.8	244.6	248.6

### Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Jan 15	Feb 15	Growth	Jan 15	Feb 15	Growth	Jan 15	Feb 15
<b>EU28</b>	<b>141.5</b>	<b>145.2</b>	<b>2.6%</b>	<b>137.8</b>	<b>142.0</b>	<b>3.1%</b>	<b>3.8</b>	<b>3.2</b>
Belgium	8.2	8.8	7.0%	9.9	10.4	5.7%	-1.7	-1.6
Bulgaria	0.7	0.7	4.1%	0.8	0.8	3.4%	-0.1	-0.1
Czech Republic	2.0	2.0	0.7%	2.4	2.3	-5.2%	-0.5	-0.3
Denmark	2.7	2.7	0.0%	2.0	1.9	-4.2%	0.7	0.8
Germany	39.2	41.2	4.9%	26.4	26.4	0.0%	12.8	14.7
Estonia	0.3	0.2	-18.0%	0.2	0.2	4.8%	0.1	0.0
Ireland	3.9	3.9	-0.3%	1.5	1.5	0.2%	2.4	2.4
Greece	0.9	1.0	10.3%	1.5	1.7	14.1%	-0.5	-0.6
Spain	7.1	7.3	2.0%	8.6	9.3	8.5%	-1.5	-2.1
France	15.4	15.3	-0.6%	12.9	13.4	3.7%	2.4	1.9
Croatia	0.3	0.4	9.0%	0.2	0.4	82.2%	0.1	0.0
Italy	15.2	15.9	4.6%	12.1	12.4	2.6%	3.1	3.4
Cyprus	0.1	0.1	-9.2%	0.1	0.1	-0.3%	0.0	0.0
Latvia	0.3	0.3	-7.2%	0.2	0.2	-1.2%	0.1	0.0
Lithuania	0.7	0.7	6.0%	0.7	0.7	8.2%	0.0	0.0
Luxembourg	0.2	0.2	-4.4%	0.4	0.4	-3.2%	-0.2	-0.2
Hungary	1.4	1.5	5.8%	1.6	1.7	8.8%	-0.1	-0.2
Malta	0.1	0.1	15.2%	0.1	0.3	313.0%	0.0	-0.2
Netherlands	10.6	10.4	-1.8%	19.2	19.4	0.8%	-8.6	-8.9
Austria	3.4	3.4	2.7%	2.8	2.9	5.3%	0.6	0.5
Poland	3.2	3.1	-1.7%	4.2	3.9	-5.2%	-1.0	-0.8
Portugal	1.1	1.2	3.6%	1.0	1.1	2.3%	0.1	0.1
Romania	1.3	1.3	-3.0%	1.1	1.2	3.6%	0.2	0.1
Slovenia	0.6	0.6	2.5%	0.6	0.7	12.6%	-0.1	-0.1
Slovakia	0.8	0.9	2.1%	1.2	1.2	4.3%	-0.3	-0.4
Finland	1.8	1.9	0.9%	1.4	1.4	1.5%	0.5	0.5
Sweden	4.1	4.3	4.1%	3.0	3.1	2.7%	1.1	1.2
United Kingdom	15.8	16.0	1.0%	21.7	22.9	5.5%	-5.8	-6.9

### International trade in goods balance, seasonally adjusted, € bn

