

# Top 10 Portuguese Mutual Fund Performers over the last 12 months

<b>Week of May 15, 2015</b>					
<b>Name of the Fund</b>	<b>Management Company</b>	<b>Fund's Category</b>	<b>Annual Return</b>	<b>Risk Class</b>	<b>Total Net Asset (EUR Million)</b>
BPI América - Categoria D	BPI Gestão Activos	North America Equity Funds	32.8%	5	29.9
Caixagest Acções Japão	Caixagest	Other International Equity Funds	30.2%	5	17.2
Caixagest Acções EUA	Caixagest	North America Equity Funds	28.8%	5	103.0
Millennium Acções América	Millennium BCP Gestão de Activos	North America Equity Funds	28.4%	5	9.3
Santander Acções América	Santander Asset Management	North America Equity Funds	27.0%	5	35.3
Millennium Global Equities Selection	Millennium BCP Gestão de Activos	Other International Equity Funds	25.0%	5	15.1
NB Acções América	GNB - SGFIM	North America Equity Funds	25.0%	6	10.9
NB Momentum	GNB - SGFIM	Other International Equity Funds	24.0%	5	18.3
Montepio Euro Healthcare	Montepio Gestão de Activos	Sector Equity Funds	22.7%	5	16.4
BPI Ásia Pacífico	BPI Gestão Activos	Other International Equity Funds	22.4%	5	7.4

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- The returns presented are net from taxes and do not take into account subscription and redemption fees and other charges or expenses paid directly by unit-holders. These fees and other expenses vary in accordance with the conditions set out in the Prospectus of each Fund.
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