

104/2015 - 15 June 2015

April 2015

Euro area international trade in goods surplus €24.9 bn

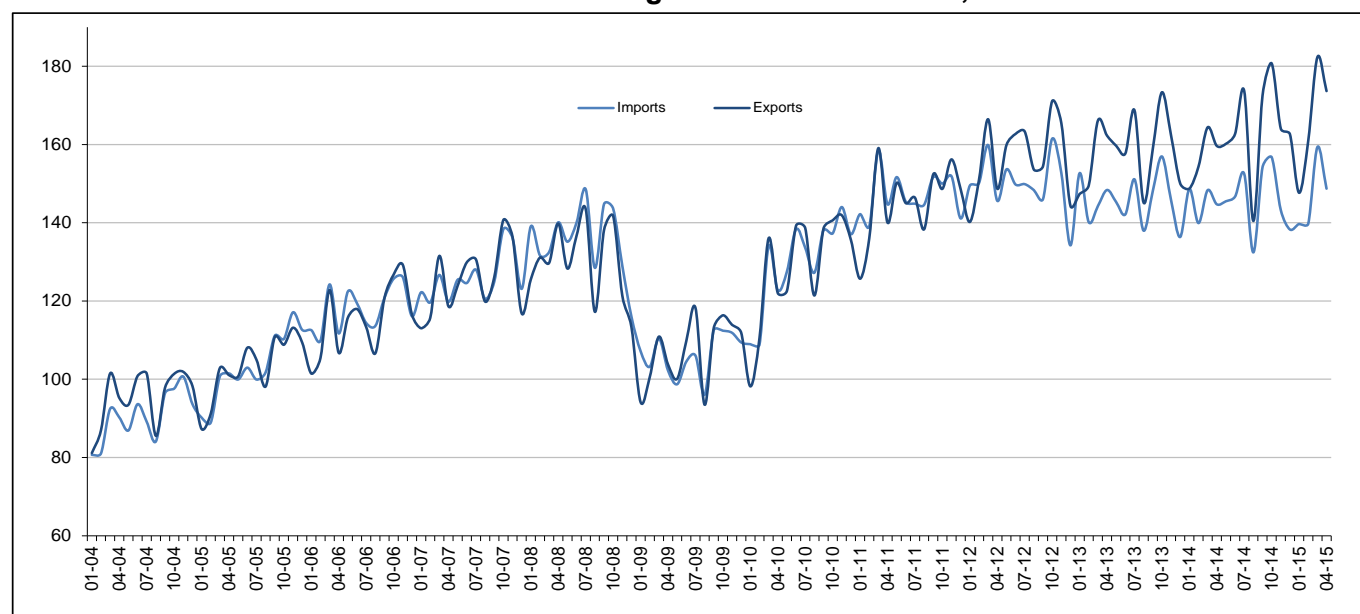
€12.2 bn surplus for EU28

Euro area

The first estimate for **euro area**¹ (EA19) exports of goods to the rest of the world in April 2015 was €173.6 billion, an increase of 9% compared with April 2014 (€159.6 bn). Imports from the rest of the world stood at €148.7 bn, a rise of 3% compared with April 2014 (€144.7 bn). As a result, the **euro area** recorded a €24.9 bn surplus in trade in goods with the rest of the world in April 2015, compared with +€14.9 in April 2014. **Intra-euro area trade**² rose to €141.0 bn in April 2015, up by 2% compared with April 2014.

These data³ are released by **Eurostat, the statistical office of the European Union**.

International trade in goods of the euro area, € bn



In January to April 2015, **euro area** exports of goods to the rest of the world rose to €664.6 bn (an increase of 6% compared with January-April 2014), while imports rose to €587.5 bn (an increase of 1% compared with January-April 2014). As a result the **euro area** recorded a surplus of €77.1 bn, compared with +€45.5 bn in January-April 2014. **Intra-euro area trade** rose to €560.7 bn in January-April 2015, up by 1% compared with January-April 2014.

EA19 trade - non seasonally adjusted data

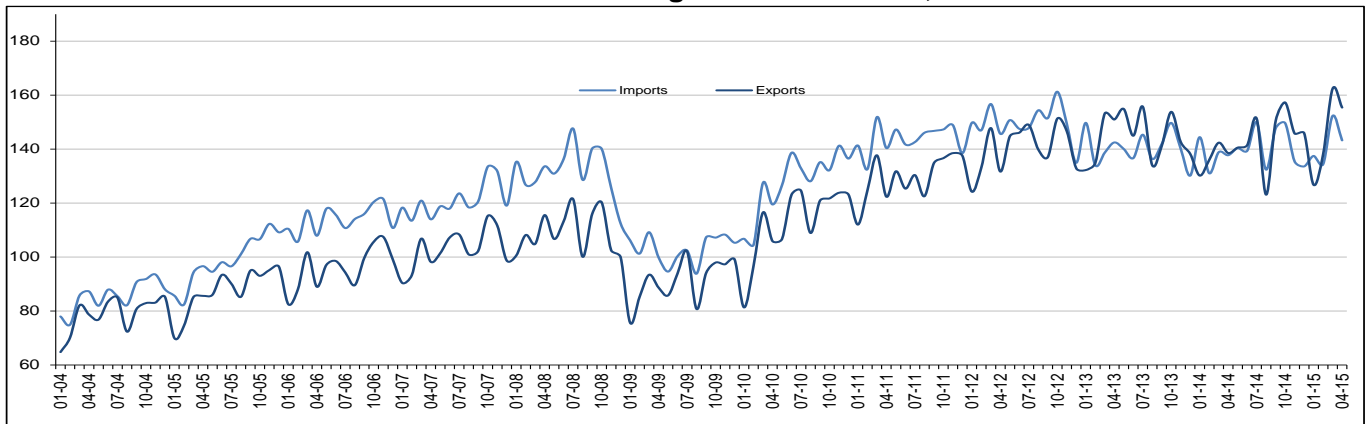
bn €

Flows	Apr 14	Apr 15	Growth	Jan-Apr 14	Jan-Apr 15	Growth
Extra-EA19 exports	159.6	173.6	9%	627.1	664.6	6%
Extra-EA19 imports	144.7	148.7	3%	581.6	587.5	1%
Extra-EA19 trade balance	14.9	24.9		45.5	77.1	
Intra-EA19 trade ²	138.2	141.0	2%	553.1	560.7	1%

European Union

The first estimate for **extra-EU28**¹ exports of goods in April 2015 was €155.4 billion, up by 12% compared with April 2014 (€138.5 bn). Imports from the rest of the world stood at €143.2 bn, up by 4% compared with April 2014 (€137.7 bn). As a result, the **EU28** recorded a €12.2 bn surplus in trade in goods with the rest of the world in April 2015, compared with +€0.8 in April 2014. **Intra-EU28** trade² rose to €254.1 bn in April 2015, up by 4% compared with April 2014.

International trade in goods of the EU28, € bn



In January to April 2015, **extra-EU28** exports of goods rose to €582.5 bn (an increase of 6% compared with January-April 2014), while imports rose to €567.4 bn (an increase of 3% compared with January-April 2014). As a result, the **EU28** recorded a surplus of €15.1 bn, compared with -€5.0 bn in January-April 2014. **Intra-EU28** trade rose to €1010.7 bn in January-April 2015, +3% compared with January-April 2014.

EU28 trade - non seasonally adjusted data

bn €

Flows	Apr 14	Apr 15	Growth	Jan-Apr 14	Jan-Apr 15	Growth
Extra-EU28 exports	138.5	155.4	12%	547.0	582.5	6%
Extra-EU28 imports	137.7	143.2	4%	552.0	567.4	3%
Extra-EU28 trade balance	0.8	12.2		-5.0	15.1	
Intra-EU28 trade ²	244.6	254.1	4%	979.4	1 010.7	3%

Main products⁴ - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Apr 14	Jan-Apr 15	Growth	Jan-Apr 14	Jan-Apr 15	Growth	Jan-Apr 14	Jan-Apr 15
Total	547.0	582.5	6%	552.0	567.4	3%	-5.0	15.1
Primary goods:	86.3	80.0	-7%	210.1	171.2	-18%	-123.7	-91.2
<i>Food & drink</i>	34.4	36.8	7%	32.3	35.5	10%	2.2	1.3
<i>Raw materials</i>	14.6	15.3	5%	25.2	24.3	-4%	-10.6	-9.0
<i>Energy</i>	37.4	28.0	-25%	152.6	111.4	-27%	-115.2	-83.4
Manufactured goods:	438.0	478.8	9%	329.6	380.0	15%	108.3	98.8
<i>Chemicals</i>	90.1	104.0	15%	55.2	62.1	13%	34.9	42.0
<i>Machinery & vehicles</i>	223.6	241.9	8%	144.7	170.3	18%	78.9	71.6
<i>Other manuf'd goods</i>	124.3	132.8	7%	129.8	147.6	14%	-5.5	-14.7
Other	22.7	23.7	4%	12.3	16.2	31%	10.4	7.6

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Apr 14	Jan-Apr 15	Growth	Jan-Apr 14	Jan-Apr 15	Growth	Jan-Apr 14	Jan-Apr 15
United States	97.7	120.5	23%	65.6	80.8	23%	32.1	39.7
China	51.1	54.5	7%	92.5	111.9	21%	-41.4	-57.4
Switzerland	48.7	50.8	4%	31.7	33.6	6%	17.0	17.3
Russia	34.9	23.1	-34%	65.7	45.9	-30%	-30.8	-22.9
Turkey	24.1	26.7	11%	18.0	20.1	12%	6.1	6.5
Norway	16.2	16.1	-1%	30.3	24.9	-18%	-14.1	-8.8
Japan	17.8	17.7	0%	18.5	19.6	6%	-0.7	-1.9
South Korea	13.2	15.8	20%	12.9	13.8	7%	0.3	2.1
India	11.0	12.8	16%	12.6	13.9	10%	-1.6	-1.1
Brazil	11.9	11.8	-1%	9.9	9.8	-1%	2.0	1.9

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Apr 15	Growth / Jan-Apr 14	Jan-Apr 15	Growth / Jan-Apr 14	Jan-Apr 15	Growth / Jan-Apr 14	Jan-Apr 15	Growth / Jan-Apr 14	Jan-Apr 15	Growth / Jan-Apr 14	Jan-Apr 15	Growth / Jan-Apr 14	Jan-Apr 15	Jan-Apr 14	Jan-Apr 15	Jan-Apr 14	Jan-Apr 15	Jan-Apr 14
Belgium	119.2	0%	85.2	1%	33.9	-3%	111.8	-3%	69.5	-8%	42.3	7%	7.4	3.9	15.8	8.4	-8.4	-4.5
Bulgaria	7.4	12%	4.7	12%	2.7	13%	8.6	5%	5.5	8%	3.1	1%	-1.2	-1.6	-0.7	-0.9	-0.4	-0.7
Czech Republic	46.4	8%	38.7	9%	7.7	3%	40.4	9%	31.2	9%	9.2	9%	6.0	6.1	7.5	6.9	-1.4	-0.9
Denmark	29.1	6%	17.9	1%	11.2	15%	25.5	3%	17.7	2%	7.8	4%	3.6	2.7	0.2	0.4	3.4	2.3
Germany	394.5	6%	229.3	5%	165.1	8%	312.6	2%	203.9	1%	108.7	4%	81.9	65.8	25.4	17.8	56.4	48.0
Estonia	3.9	0%	2.9	4%	1.0	-12%	4.3	-3%	3.4	-6%	0.9	8%	-0.4	-0.6	-0.5	-0.8	0.1	0.3
Ireland	33.9	21%	17.9	16%	15.9	26%	19.5	10%	12.9	7%	6.6	18%	14.4	10.4	5.1	3.4	9.3	7.1
Greece	8.5	1%	4.6	14%	3.8	-12%	14.8	-4%	7.7	5%	7.2	-12%	-6.4	-7.0	-3.1	-3.3	-3.3	-3.8
Spain	82.8	3%	53.9	4%	28.9	2%	90.9	3%	53.9	8%	37.0	-4%	-8.0	-7.9	0.0	2.1	-8.1	-10.0
France	151.8	4%	91.7	1%	60.1	7%	171.0	0%	116.2	-1%	54.8	1%	-19.2	-24.8	-24.5	-27.1	5.3	2.3
Croatia	3.5	10%	2.3	13%	1.2	6%	5.8	4%	4.5	8%	1.3	-7%	-2.2	-2.3	-2.2	-2.1	-0.1	-0.2
Italy	134.6	5%	74.3	2%	60.3	8%	123.1	4%	71.5	7%	51.6	1%	11.5	10.3	2.7	5.5	8.8	4.7
Cyprus	0.7	42%	0.4	39%	0.3	47%	1.6	3%	1.2	6%	0.4	-3%	-0.9	-1.1	-0.8	-0.8	-0.1	-0.2
Latvia	3.5	0%	2.5	4%	1.0	-7%	4.1	-4%	3.2	-5%	0.9	1%	-0.6	-0.8	-0.7	-1.0	0.1	0.2
Lithuania	7.1	-5%	4.5	5%	2.5	-18%	8.1	0%	5.4	4%	2.7	-6%	-1.0	-0.7	-0.8	-0.9	-0.2	0.2
Luxembourg	5.1	6%	4.2	9%	0.8	-6%	7.2	8%	5.1	-8%	2.1	89%	-2.1	-1.8	-0.8	-1.6	-1.3	-0.2
Hungary	29.4	7%	23.8	7%	5.6	7%	27.3	7%	20.7	9%	6.5	3%	2.1	2.0	3.1	3.1	-0.9	-1.1
Malta	0.9	20%	0.3	-6%	0.5	45%	1.7	36%	1.0	15%	0.7	80%	-0.8	-0.5	-0.6	-0.5	-0.2	-0.1
Netherlands	168.7	1%	127.5	0%	41.1	4%	143.4	-2%	67.8	-1%	75.6	-4%	25.3	20.8	59.8	59.7	-34.5	-38.8
Austria	44.8	0%	31.4	0%	13.4	2%	46.1	0%	34.9	-1%	11.2	3%	-1.3	-1.7	-3.5	-3.9	2.1	2.2
Poland	58.1	7%	46.2	10%	11.9	-4%	54.6	0%	37.9	0%	16.7	0%	3.5	-0.3	8.3	4.1	-4.8	-4.3
Portugal	16.4	5%	12.0	6%	4.4	3%	19.4	3%	15.0	4%	4.4	-2%	-3.0	-3.3	-3.0	-3.1	0.0	-0.2
Romania	17.8	5%	13.2	9%	4.6	-5%	19.8	6%	15.3	9%	4.5	-2%	-2.0	-1.8	-2.1	-2.0	0.1	0.3
Slovenia	9.4	5%	7.2	7%	2.2	-2%	8.8	5%	6.1	5%	2.7	6%	0.6	0.6	1.1	0.9	-0.5	-0.3
Slovakia	22.1	2%	18.9	3%	3.2	-5%	20.9	2%	16.3	6%	4.6	-10%	1.3	1.2	2.7	3.0	-1.4	-1.8
Finland	17.7	-2%	10.3	-3%	7.4	0%	17.8	-8%	12.7	-2%	5.1	-19%	-0.1	-1.3	-2.4	-2.4	2.3	1.1
Sweden	41.5	0%	24.3	-1%	17.2	0%	39.9	-1%	27.5	-1%	12.4	-2%	1.7	1.3	-3.2	-3.1	4.8	4.5
United Kingdom	134.6	7%	60.3	-1%	74.2	15%	184.3	13%	97.9	12%	86.3	14%	-49.7	-37.7	-37.6	-26.7	-12.1	-11.0


1. The euro area (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
The European Union (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.
2. Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.
3. This News Release is based on data available on 10 June 2015. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question. Furthermore, national concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series. More information regarding international trade in goods statistics can be found in a Statistics explained article on the Eurostat website: http://ec.europa.eu/eurostat/statistics-explained/index.php/International_trade_statistics_-_background
4. Products are classified according to the Standard international trade classification (SITC), Revision 4. Further details can be found in a Statistics explained article on the Eurostat website: [http://ec.europa.eu/eurostat/statistics-explained/index.php/Glossary:Standard_international_trade_classification_\(SITC\)](http://ec.europa.eu/eurostat/statistics-explained/index.php/Glossary:Standard_international_trade_classification_(SITC))


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Annex - Seasonally adjusted data

In April 2015 compared with March 2015, **euro area** seasonally adjusted exports increased by 1.1%, while imports decreased by 1.6%. The seasonally adjusted balance was +€24.3 bn, an increase compared with March (+€19.9 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15
Extra-EA19 exports	161.1	160.2	161.1	159.2	165.7	165.8	166.7	165.6	163.8	168.5	171.4	173.4
Extra-EA19 imports	145.9	147.0	147.6	144.3	147.5	146.1	145.8	142.7	142.3	145.9	151.6	149.1
Extra-EA19 trade balance	15.3	13.3	13.5	15.0	18.2	19.7	20.9	22.9	21.5	22.7	19.9	24.3
Intra-EA19 trade ²	136.8	135.2	137.8	138.0	138.2	138.4	138.9	136.2	136.0	137.8	139.0	139.0

In April 2015 compared with March 2015, **EU28** seasonally adjusted exports rose by 0.5%, while imports fell by 2.5%. The seasonally adjusted balance was +€12.9 bn, an increase compared with March (+€8.5 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15
Extra-EU28 exports	140.6	139.8	140.1	137.7	145.8	144.8	146.7	144.1	142.0	145.6	155.7	156.5
Extra-EU28 imports	140.7	140.0	144.0	140.4	142.6	140.2	138.7	137.7	138.1	142.3	147.2	143.6
Extra-EU28 trade balance	-0.1	-0.2	-3.9	-2.7	3.3	4.6	7.9	6.4	3.9	3.2	8.5	12.9
Intra-EU28 trade ²	243.9	241.9	246.7	244.3	246.7	247.6	249.6	245.4	245.8	250.2	252.3	252.2

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Mar 15	Apr 15	Growth	Mar 15	Apr 15	Growth	Mar 15	Apr 15
EU28	155.7	156.5	0.5%	147.2	143.6	-2.5%	8.5	12.9
Belgium	8.3	8.7	5.9%	10.9	10.8	-0.1%	-2.6	-2.1
Bulgaria	0.8	0.8	-0.7%	0.8	0.8	1.6%	-0.1	-0.1
Czech Republic	2.0	2.0	2.8%	2.4	2.3	-5.0%	-0.4	-0.2
Denmark	3.2	2.8	-13.6%	2.0	1.9	-4.1%	1.2	0.8
Germany	43.8	43.7	-0.1%	28.6	27.0	-5.6%	15.2	16.7
Estonia	0.3	0.3	4.8%	0.2	0.2	-7.9%	0.1	0.1
Ireland	3.8	4.3	13.6%	1.6	1.5	-6.7%	2.2	2.8
Greece	1.1	1.0	-14.7%	2.1	1.9	-6.7%	-0.9	-1.0
Spain	8.1	7.4	-8.3%	9.5	9.4	-1.4%	-1.4	-1.9
France	15.3	15.7	2.7%	14.7	13.8	-6.3%	0.6	1.9
Croatia	0.3	0.3	3.3%	0.4	0.4	3.4%	0.0	0.0
Italy	16.1	16.5	2.3%	13.2	13.5	2.0%	2.9	3.0
Cyprus	0.1	0.1	-3.2%	0.1	0.1	-4.4%	0.0	0.0
Latvia	0.2	0.3	22.7%	0.2	0.2	4.1%	0.0	0.1
Lithuania	0.7	0.7	10.0%	0.7	0.8	5.9%	0.0	0.0
Luxembourg	0.2	0.2	-1.3%	0.7	0.6	-22.1%	-0.5	-0.4
Hungary	1.5	1.5	1.9%	1.7	1.7	2.8%	-0.2	-0.2
Malta	0.1	0.2	69.6%	0.2	0.1	-37.8%	-0.1	0.1
Netherlands	10.2	10.8	6.0%	19.1	19.7	3.2%	-8.9	-8.9
Austria	3.6	3.4	-4.7%	2.7	2.6	-3.5%	0.8	0.8
Poland	3.2	3.0	-8.5%	4.2	4.7	12.3%	-0.9	-1.7
Portugal	1.2	1.2	0.1%	1.2	1.3	11.1%	0.0	-0.1
Romania	1.1	1.2	3.6%	1.3	1.1	-13.7%	-0.2	0.1
Slovenia	0.6	0.6	-1.0%	0.6	0.7	2.5%	-0.1	-0.1
Slovakia	0.9	0.8	-10.2%	1.2	1.2	0.1%	-0.3	-0.4
Finland	2.0	2.1	3.0%	1.3	1.1	-15.2%	0.7	0.9
Sweden	4.5	4.5	0.4%	3.2	3.1	-4.2%	1.2	1.4
United Kingdom	22.6	22.4	-0.9%	22.3	21.0	-6.0%	0.3	1.4

International trade in goods balance, seasonally adjusted, € bn

