

May 2015

Euro area international trade in goods surplus

€18.8 bn

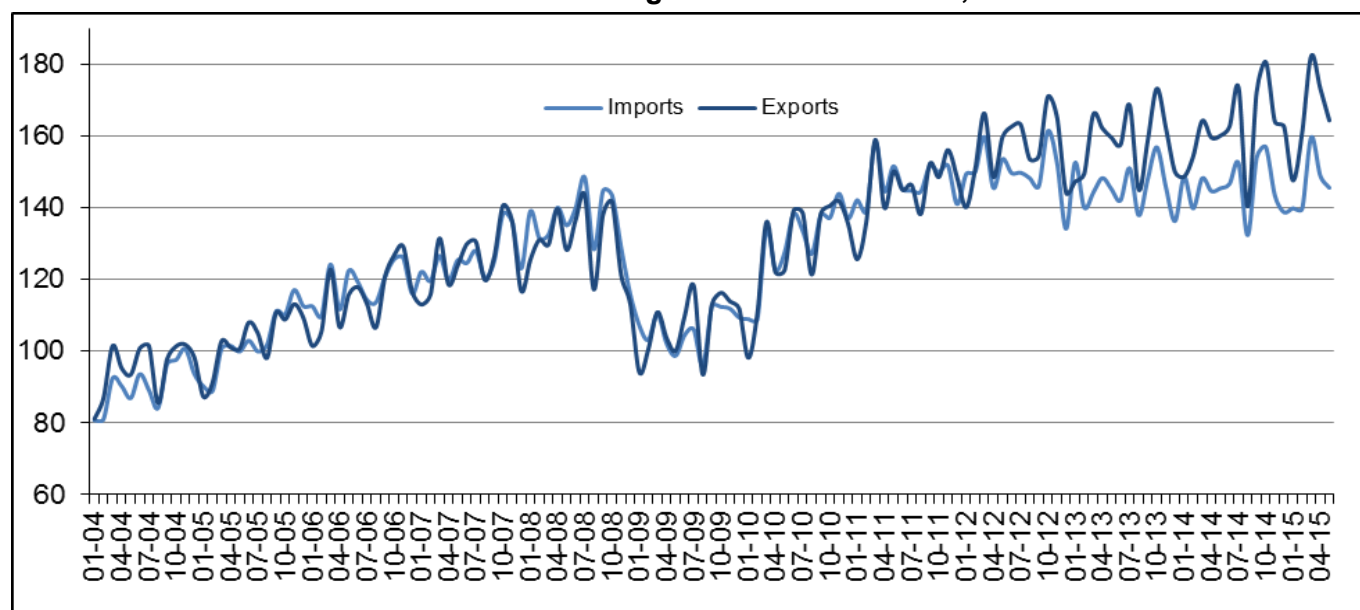
€6.3 bn surplus for EU28

Euro area

The first estimate for **euro area**¹ (EA19) exports of goods to the rest of the world in May 2015 was €164.4 billion, an increase of 3% compared with May 2014 (€160.2 bn). Imports from the rest of the world stood at €145.6 bn, nearly stable compared with May 2014 (€145.5 bn). As a result, the **euro area** recorded a €18.8 bn surplus in trade in goods with the rest of the world in May 2015, compared with +€14.7 in May 2014. Intra-**euro area** trade² rose to €137.3 bn in May 2015, up by 1% compared with May 2014.

These data³ are released by **Eurostat, the statistical office of the European Union**.

International trade in goods of the euro area, € bn



In January to May 2015, **euro area** exports of goods to the rest of the world rose to €828.9 bn (+5% compared with January-May 2014), while imports rose to €734.0 bn (+1% compared with January-May 2014). As a result the **euro area** recorded a surplus of €94.9 bn, compared with +€60.2 bn in January-May 2014. Intra-**euro area** trade rose to €698.9 bn in January-May 2015, up by 1% compared with January-May 2014.

EA19 trade - non seasonally adjusted data

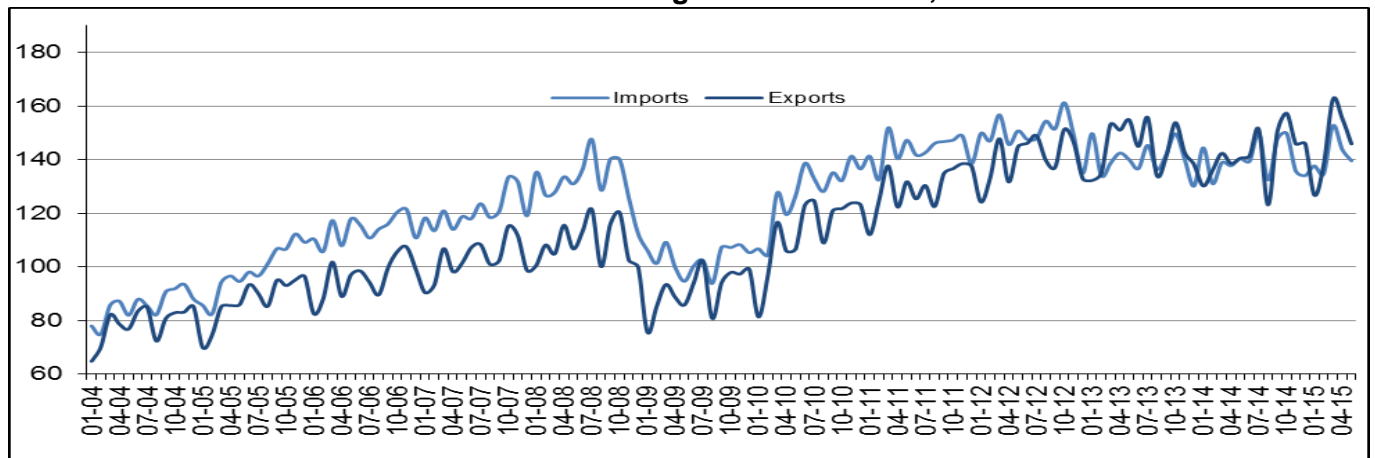
bn €

Flows	May 14	May 15	Growth	Jan-May 14	Jan-May 15	Growth
Extra-EA19 exports	160.2	164.4	3%	787.3	828.9	5%
Extra-EA19 imports	145.5	145.6	0%	727.1	734.0	1%
Extra-EA19 trade balance	14.7	18.8		60.2	94.9	
Intra-EA19 trade ²	136.0	137.3	1%	689.1	698.9	1%

European Union

The first estimate for extra-EU28¹ exports of goods in May 2015 was €145.8 billion, +4% compared with May 2014 (€140.5 bn). Imports from the rest of the world stood at €139.5 bn, -1% compared with May 2014 (€140.4 bn). As a result, the EU28 recorded a €6.3 bn surplus in trade in goods with the rest of the world in May 2015, compared with +€0.2 in May 2014. Intra-EU28 trade² rose to €248.2 bn in May 2015, +2% compared with May 2014.

International trade in goods of the EU28, € bn



In January to May 2015, extra-EU28 exports of goods rose to €728.5 bn (+6% compared with January-May 2014), while imports rose to €708.4 bn (+2% compared with January-May 2014). As a result, the EU28 recorded a surplus of €20.1 bn, compared with a deficit of €4.8 bn in January-May 2014. Intra-EU28 trade rose to €1260.2 bn in January-May 2015, +3% compared with January-May 2014.

EU28 trade - non seasonally adjusted data

bn €

Flows	May 14	May 15	Growth	Jan-May 14	Jan-May 15	Growth
Extra-EU28 exports	140.5	145.8	4%	687.6	728.5	6%
Extra-EU28 imports	140.4	139.5	-1%	692.4	708.4	2%
Extra-EU28 trade balance	0.2	6.3		-4.8	20.1	
Intra-EU28 trade ²	242.6	248.2	2%	1 221.9	1 260.2	3%

Main products⁴ - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-May 14	Jan-May 15	Growth	Jan-May 14	Jan-May 15	Growth	Jan-May 14	Jan-May 15
Total	687.6	728.5	6%	692.4	708.4	2%	-4.8	20.1
Primary goods:	108.2	100.9	-7%	263.9	216.0	-18%	-155.7	-115.1
<i>Food & drink</i>	43.1	45.8	6%	40.6	44.2	9%	2.5	1.5
<i>Raw materials</i>	18.3	19.1	5%	31.2	30.2	-3%	-12.9	-11.1
<i>Energy</i>	46.8	36.0	-23%	192.1	141.5	-26%	-145.3	-105.5
Manufactured goods:	552.0	597.8	8%	413.1	472.4	14%	138.9	125.3
<i>Chemicals</i>	113.6	129.7	14%	69.2	76.7	11%	44.4	53.0
<i>Machinery & vehicles</i>	282.5	301.9	7%	182.0	213.1	17%	100.5	88.8
<i>Other manuf'd goods</i>	156.0	166.2	7%	161.9	182.6	13%	-6.0	-16.5
Other	27.4	29.8	9%	15.3	19.9	30%	12.0	9.8

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-May 14	Jan-May 15	Growth	Jan-May 14	Jan-May 15	Growth	Jan-May 14	Jan-May 15
United States	123.9	151.0	22%	82.2	101.6	24%	41.7	49.3
China	64.8	68.9	6%	115.9	137.8	19%	-51.1	-68.8
Switzerland	59.6	62.0	4%	39.9	41.4	4%	19.8	20.6
Russia	43.5	28.9	-34%	82.1	58.5	-29%	-38.6	-29.6
Turkey	30.4	33.6	10%	22.4	25.0	12%	8.0	8.5
Norway	20.5	20.2	-2%	37.5	31.8	-15%	-17.0	-11.7
Japan	21.7	21.9	1%	22.8	24.5	7%	-1.2	-2.6
South Korea	16.6	19.6	18%	16.4	17.0	4%	0.2	2.6
India	13.8	16.1	17%	15.6	17.0	9%	-1.7	-0.9
Brazil	15.5	14.6	-6%	12.7	12.5	-2%	2.7	2.1

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-May 15	Growth / Jan-May 14	Jan-May 15	Growth / Jan-May 14	Jan-May 15	Growth / Jan-May 14	Jan-May 15	Growth / Jan-May 14	Jan-May 15	Growth / Jan-May 14	Jan-May 15	Growth / Jan-May 14	Jan-May 15	Jan-May 14	Jan-May 15	Jan-May 14	Jan-May 15	Jan-May 14
Belgium	148.8	0%	106.3	2%	42.6	-3%	139.5	-2%	86.5	-8%	52.9	9%	9.4	5.4	19.8	10.1	-10.4	-4.7
Bulgaria	9.4	11%	5.9	12%	3.4	10%	10.7	4%	6.8	8%	4.0	-1%	-1.4	-1.9	-0.9	-1.0	-0.5	-0.9
Czech Republic	57.5	7%	47.8	8%	9.7	3%	50.2	8%	38.9	9%	11.3	7%	7.3	7.3	8.9	8.5	-1.6	-1.2
Denmark	36.1	4%	22.1	0%	14.1	12%	31.5	2%	21.7	0%	9.8	5%	4.6	3.7	0.4	0.5	4.3	3.2
Germany	490.5	6%	285.8	5%	204.7	7%	389.2	2%	255.3	2%	133.9	3%	101.3	83.6	30.6	22.5	70.8	61.0
Estonia	4.8	-1%	3.6	3%	1.2	-14%	5.3	-5%	4.3	-6%	1.1	3%	-0.5	-0.7	-0.6	-1.1	0.1	0.4
Ireland	42.4	18%	22.6	16%	19.8	21%	24.1	9%	16.1	6%	8.0	14%	18.3	13.8	6.5	4.4	11.8	9.3
Greece	10.7	1%	5.7	12%	5.0	-10%	18.4	-5%	9.7	5%	8.8	-15%	-7.7	-8.8	-3.9	-4.1	-3.8	-4.7
Spain	104.4	3%	68.0	5%	36.4	1%	113.8	3%	67.7	9%	46.0	-5%	-9.4	-9.8	0.3	2.5	-9.7	-12.3
France	186.4	3%	112.3	0%	74.1	6%	212.1	0%	144.6	-1%	67.6	1%	-25.7	-31.4	-32.3	-34.0	6.5	2.6
Croatia	4.5	10%	3.0	13%	1.5	5%	7.3	5%	5.7	8%	1.6	-5%	-2.9	-3.0	-2.7	-2.7	-0.1	-0.3
Italy	170.0	4%	93.5	3%	76.4	6%	154.3	3%	89.5	6%	64.8	0%	15.7	13.9	4.0	6.7	11.7	7.1
Cyprus	0.8	38%	0.4	25%	0.4	57%	2.0	2%	1.4	2%	0.6	4%	-1.2	-1.4	-1.0	-1.1	-0.2	-0.3
Latvia	4.4	0%	3.1	2%	1.3	-5%	5.2	-3%	4.1	-4%	1.1	2%	-0.8	-1.0	-1.0	-1.2	0.2	0.2
Lithuania	9.0	-4%	5.7	5%	3.3	-17%	10.3	0%	6.8	3%	3.5	-6%	-1.3	-0.9	-1.1	-1.1	-0.2	0.2
Luxembourg	6.3	6%	5.3	10%	1.0	-9%	8.9	9%	6.4	-6%	2.5	84%	-2.6	-2.2	-1.1	-2.0	-1.5	-0.3
Hungary	36.4	6%	29.5	6%	6.8	3%	34.0	5%	25.9	7%	8.2	0%	2.4	2.1	3.7	3.6	-1.3	-1.5
Malta	1.0	17%	0.4	-8%	0.6	41%	2.3	43%	1.4	34%	0.9	61%	-1.3	-0.7	-1.0	-0.6	-0.3	-0.1
Netherlands	210.3	1%	159.0	0%	51.4	3%	181.1	-2%	84.4	-1%	96.7	-2%	29.3	25.1	74.6	74.1	-45.3	-49.0
Austria	55.5	0%	38.9	-1%	16.6	1%	56.9	-1%	43.3	-2%	13.6	0%	-1.4	-2.0	-4.4	-4.8	3.0	2.8
Poland	73.0	8%	57.9	11%	15.1	-3%	68.9	1%	48.2	2%	20.7	-2%	4.1	-0.7	9.8	5.0	-5.6	-5.7
Portugal	20.6	5%	15.1	6%	5.5	1%	24.8	4%	18.9	5%	5.9	1%	-4.1	-4.2	-3.8	-3.8	-0.3	-0.4
Romania	22.3	5%	16.4	8%	5.9	-4%	24.9	5%	19.1	7%	5.8	-1%	-2.6	-2.3	-2.7	-2.6	0.2	0.3
Slovenia	11.8	6%	9.0	8%	2.8	0%	11.0	5%	7.6	6%	3.3	2%	0.8	0.6	1.4	1.1	-0.6	-0.5
Slovakia	27.6	1%	23.5	3%	4.1	-6%	26.3	2%	20.6	7%	5.7	-11%	1.3	1.6	3.0	3.7	-1.6	-2.1
Finland	22.3	-4%	13.1	-4%	9.2	-4%	22.0	-9%	15.8	-3%	6.2	-21%	0.3	-1.0	-2.7	-2.7	3.0	1.7
Sweden	51.9	0%	30.4	0%	21.5	0%	50.0	-2%	34.5	-1%	15.6	-3%	1.8	1.1	-4.1	-4.4	5.9	5.5
United Kingdom	169.9	8%	75.7	-2%	94.2	18%	231.2	13%	122.7	12%	108.5	14%	-61.2	-48.4	-47.0	-32.9	-14.3	-15.5


1. The euro area (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
The European Union (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.
2. Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.
3. This News Release is based on data available on 13 July 2015. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question. Furthermore, national concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series. More information regarding international trade in goods statistics can be found in a Statistics explained article on the Eurostat website: http://ec.europa.eu/eurostat/statistics-explained/index.php/International_trade_statistics_-_background
4. Products are classified according to the Standard international trade classification (SITC), Revision 4. Further details can be found in a Statistics explained article on the Eurostat website: [http://ec.europa.eu/eurostat/statistics-explained/index.php/Glossary:Standard_international_trade_classification_\(SITC\)](http://ec.europa.eu/eurostat/statistics-explained/index.php/Glossary:Standard_international_trade_classification_(SITC))


Issued by: **Eurostat Press Office**

Tim ALLEN
Tel: +352-4301-33 444
eurostat-pressoffice@ec.europa.eu

For further information on data:

Gilberto GAMBINI
Tel: +352-4301-35 806
estat-etfree@ec.europa.eu

 **Media requests:** Eurostat media support / Tel: +352-4301-33 408 / eurostat-mediasupport@ec.europa.eu

 ec.europa.eu/eurostat/

 [@EU_Eurostat](https://twitter.com/EU_Eurostat)

Annex - Seasonally adjusted data

In May 2015 compared with April 2015, **euro area** seasonally adjusted exports decreased by 1.5%, while imports remained nearly stable. The seasonally adjusted balance was +€21.2 bn, a fall compared with April (+€23.9 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15
Extra-EA19 exports	160.3	161.1	159.3	165.8	165.9	166.8	165.7	163.8	168.5	171.5	173.3	170.6
Extra-EA19 imports	147.0	147.7	144.3	147.6	146.3	146.1	143.1	142.5	145.9	151.8	149.3	149.4
Extra-EA19 trade balance	13.3	13.4	15.0	18.2	19.5	20.7	22.6	21.3	22.6	19.7	23.9	21.2
Intra-EA19 trade ²	135.2	137.8	138.0	138.3	138.5	139.0	136.5	136.2	138.1	139.4	139.6	141.1

In May 2015 compared with April 2015, **EU28** seasonally adjusted exports fell by 2.6%, while imports fell by 0.2%. The seasonally adjusted balance was +€8.4 bn, a fall compared with April (+€12.1 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15
Extra-EU28 exports	139.9	140.1	137.8	145.8	144.9	146.7	144.1	141.9	145.4	155.4	156.0	152.0
Extra-EU28 imports	140.0	144.1	140.4	142.6	140.4	139.0	138.0	138.2	142.5	147.3	143.9	143.6
Extra-EU28 trade balance	-0.1	-3.9	-2.7	3.3	4.4	7.7	6.1	3.7	2.9	8.0	12.1	8.4
Intra-EU28 trade ²	241.8	246.6	244.1	246.7	247.8	249.6	245.7	246.1	250.7	252.9	252.9	254.8

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Apr 15	May 15	Growth	Apr 15	May 15	Growth	Apr 15	May 15
EU28	156.0	152.0	-2.6%	143.9	143.6	-0.2%	12.1	8.4
Belgium	8.8	8.8	-0.5%	11.1	10.7	-4.0%	-2.3	-1.9
Bulgaria	0.8	0.7	-1.7%	0.8	0.8	-0.8%	-0.1	-0.1
Czech Republic	2.0	2.1	3.0%	2.3	2.2	-1.4%	-0.2	-0.1
Denmark	2.8	2.7	-3.1%	1.9	2.0	2.0%	0.8	0.7
Germany	43.7	42.5	-2.6%	26.9	26.4	-1.7%	16.8	16.1
Estonia	0.3	0.2	-19.5%	0.2	0.2	-13.7%	0.1	0.1
Ireland	4.3	3.8	-11.8%	1.5	1.5	-0.1%	2.8	2.3
Greece	1.0	1.2	21.9%	1.9	1.7	-10.5%	-0.9	-0.5
Spain	7.4	7.5	0.7%	9.4	9.4	0.1%	-1.9	-1.9
France	15.7	15.5	-1.3%	13.8	13.4	-2.6%	1.9	2.1
Croatia	0.3	0.3	-1.4%	0.4	0.3	-5.2%	0.0	0.0
Italy	16.4	15.5	-5.6%	13.4	13.1	-2.2%	3.0	2.4
Cyprus	0.1	0.1	28.6%	0.1	0.1	29.3%	0.0	0.0
Latvia	0.3	0.3	-6.3%	0.2	0.2	-0.6%	0.1	0.1
Lithuania	0.7	0.8	6.7%	0.8	0.8	5.4%	0.0	0.0
Luxembourg	0.2	0.2	-4.1%	0.5	0.4	-23.4%	-0.4	-0.2
Hungary	1.5	1.3	-10.1%	1.7	1.6	-4.4%	-0.2	-0.3
Malta	0.2	0.1	-50.7%	0.1	0.2	19.8%	0.1	-0.1
Netherlands	10.8	10.5	-2.7%	19.9	21.1	6.1%	-9.1	-10.6
Austria	3.4	3.4	0.0%	2.6	2.5	-3.6%	0.8	0.9
Poland	3.0	3.2	9.0%	4.7	4.1	-11.6%	-1.7	-0.9
Portugal	1.2	1.2	-3.3%	1.3	1.4	5.2%	-0.1	-0.2
Romania	1.2	1.3	6.3%	1.1	1.2	6.9%	0.0	0.0
Slovenia	0.6	0.6	5.6%	0.7	0.7	-1.3%	-0.1	-0.1
Slovakia	0.8	0.9	7.8%	1.2	1.1	-2.9%	-0.4	-0.3
Finland	2.0	1.8	-13.7%	1.1	1.1	1.5%	0.9	0.6
Sweden	4.5	4.3	-3.9%	3.1	3.1	0.6%	1.3	1.2
United Kingdom	22.1	21.3	-3.6%	21.3	22.2	4.1%	0.8	-0.8

International trade in goods balance, seasonally adjusted, € bn

