

72/2016 - 15 April 2016

February 2016

Euro area international trade in goods surplus

€19.0 bn

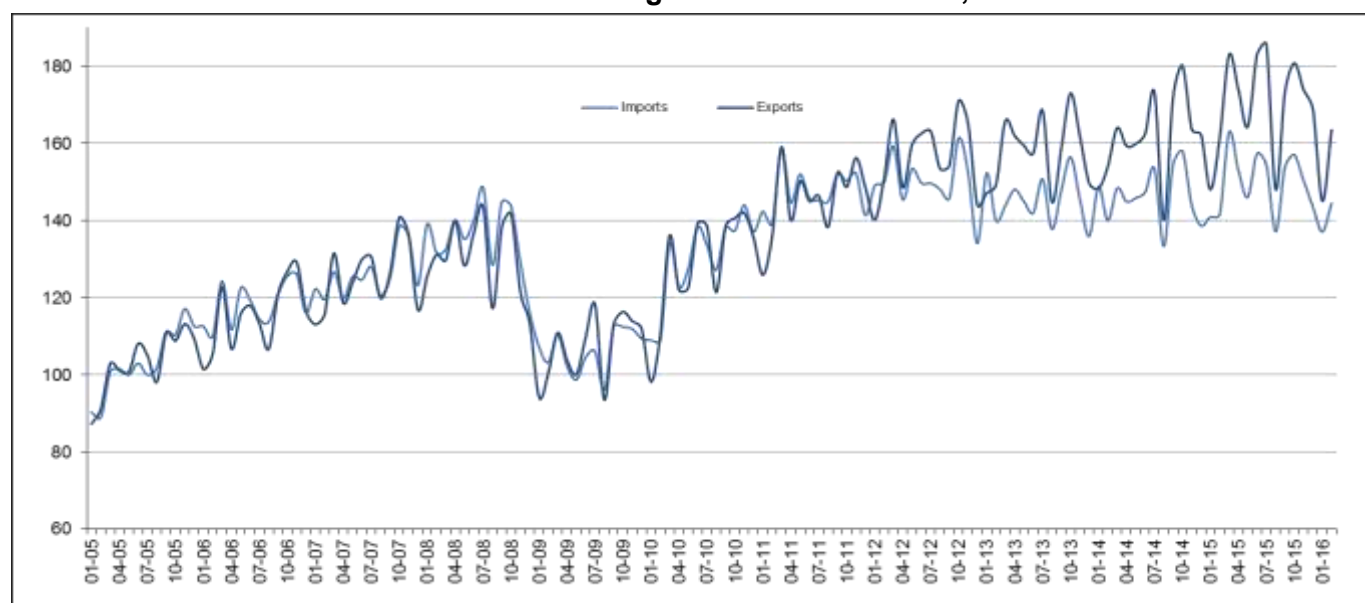
€3.0 bn surplus for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in February 2016 was €163.5 billion, an increase of 1% compared with February 2015 (€161.4 bn). Imports from the rest of the world stood at €144.4 bn, a rise of 2% compared with February 2015 (€141.5 bn). As a result, the **euro area** recorded a €19.0 bn surplus in trade in goods with the rest of the world in February 2016, compared with +€20.0 bn in February 2015. **Intra-euro area** trade rose to €141.0 bn in February 2016, up by 3% compared with February 2015.

These data are released by **Eurostat, the statistical office of the European Union.**

International trade in goods of the euro area, € bn



In January to February 2016, **euro area** exports of goods to the rest of the world stood at €308.5 bn, nearly stable compared with January-February 2015. Imports stood at €281.5 bn, also nearly stable compared to January-February 2015. As a result the **euro area** recorded a surplus of €27.1 bn, compared with +€27.0 bn in January-February 2015. **Intra-euro area** trade rose to €273.0 bn in January-February 2016, up by 1% compared with January-February 2015.

EA19 trade - non seasonally adjusted data

bn €

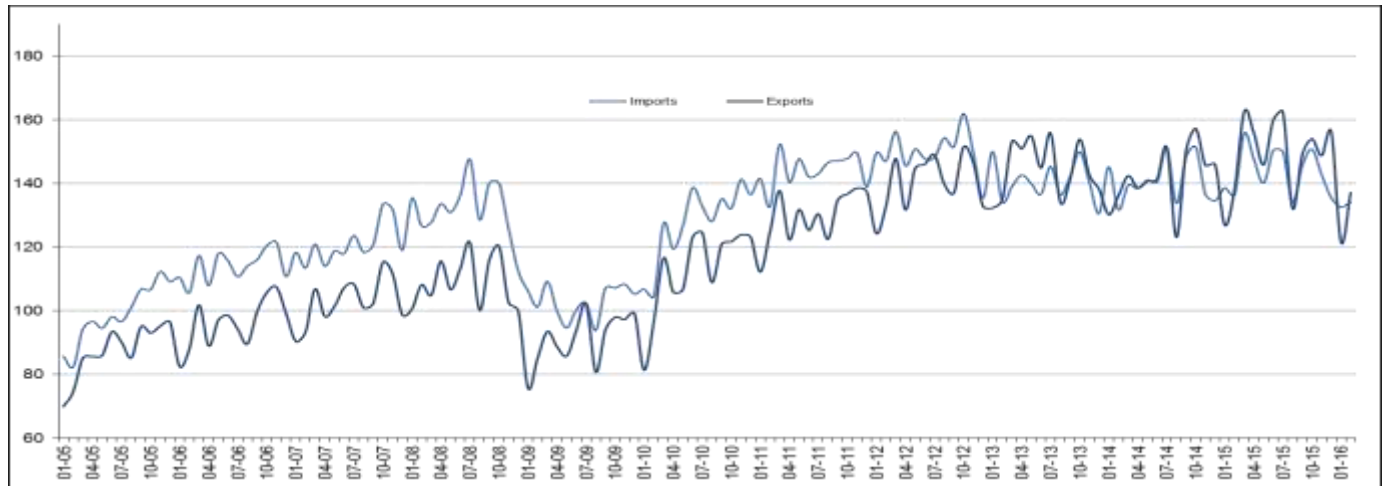
Flows	Feb 15	Feb 16	Growth	Jan-Feb 15	Jan-Feb 16	Growth
Extra-EA19 exports	161.4	163.5	1%	309.5	308.5	0%
Extra-EA19 imports	141.5	144.4	2%	282.4	281.5	0%
Extra-EA19 trade balance	20.0	19.0		27.0	27.1	
Intra-EA19 trade	136.7	141.0	3%	269.2	273.0	1%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in February 2016 was €137.1 billion, down by 1% compared with February 2015 (€138.2 bn). Imports from the rest of the world stood at €134.1 bn, down by 2% compared with February 2015 (€136.4 bn). As a result, the **EU28** recorded a €3.0 bn surplus in trade in goods with the rest of the world in February 2016, compared with +€1.8 bn in February 2015. **Intra-EU28** trade rose to €256.7 bn in February 2016, +4% compared with February 2015.

International trade in goods of the EU28, € bn



In January to February 2016, **extra-EU28** exports of goods fell to €258.6 bn (a decrease of 2% compared with January-February 2015) and imports fell to €266.7 bn (-3% compared with January-February 2015). As a result, the **EU28** recorded a deficit of €8.1 bn, compared with -€10.0 bn in January-February 2015. **Intra-EU28** trade rose to €496.0 bn in January-February 2016, +2% compared with January-February 2015.

EU28 trade - non seasonally adjusted data

bn €

Flows	Feb 15	Feb 16	Growth	Jan-Feb 15	Jan-Feb 16	Growth
Extra-EU28 exports	138.2	137.1	-1%	265.0	258.6	-2%
Extra-EU28 imports	136.4	134.1	-2%	275.0	266.7	-3%
Extra-EU28 trade balance	1.8	3.0		-10.0	-8.1	
Intra-EU28 trade	246.8	256.7	4%	484.6	496.0	2%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Feb 15	Jan-Feb 16	Growth	Jan-Feb 15	Jan-Feb 16	Growth	Jan-Feb 15	Jan-Feb 16
Total	265.0	258.6	-2%	275.0	266.7	-3%	-10.0	-8.1
Primary goods:	36.4	33.8	-7%	80.6	65.2	-19%	-44.2	-31.5
<i>Food & drink</i>	16.9	17.4	3%	16.9	17.6	5%	0.0	-0.2
<i>Raw materials</i>	7.0	6.4	-8%	11.7	10.9	-7%	-4.7	-4.5
<i>Energy</i>	12.5	9.9	-20%	52.0	36.7	-29%	-39.6	-26.8
Manufactured goods:	219.9	214.5	-2%	185.7	193.5	4%	34.1	20.9
<i>Chemicals</i>	47.9	47.4	-1%	30.3	32.5	8%	17.7	14.9
<i>Machinery & vehicles</i>	110.5	105.9	-4%	81.7	85.0	4%	28.7	21.0
<i>Other manuf'd goods</i>	61.5	61.1	-1%	73.7	76.1	3%	-12.3	-14.9
Other	8.8	10.4	18%	8.8	7.9	-9%	0.0	2.4

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Feb 15	Jan-Feb 16	Growth	Jan-Feb 15	Jan-Feb 16	Growth	Jan-Feb 15	Jan-Feb 16
United States	54.9	54.0	-2%	38.4	39.3	2%	16.5	14.7
China	24.0	24.5	2%	59.0	58.9	0%	-35.0	-34.4
Switzerland	23.2	23.5	1%	16.4	16.9	3%	6.9	6.6
Russia	10.8	9.4	-13%	21.0	16.9	-20%	-10.2	-7.4
Turkey	12.1	11.9	-2%	9.6	10.5	9%	2.5	1.4
Japan	8.6	8.5	0%	9.3	10.3	10%	-0.7	-1.7
Norway	7.5	7.3	-3%	12.4	9.8	-21%	-4.9	-2.5
South Korea	7.1	6.6	-7%	6.3	6.3	0%	0.8	0.3
India	5.6	5.7	2%	6.5	6.7	3%	-0.9	-1.0
Canada	5.0	5.2	5%	5.1	4.5	-12%	-0.1	0.7

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Feb 16	Growth / Jan-Feb 15	Jan-Feb 16	Growth / Jan-Feb 15	Jan-Feb 16	Growth / Jan-Feb 15	Jan-Feb 16	Growth / Jan-Feb 15	Jan-Feb 16	Growth / Jan-Feb 15	Jan-Feb 16	Growth / Jan-Feb 15	Jan-Feb 16	Jan-Feb 15	Jan-Feb 16	Jan-Feb 15	Jan-Feb 16	Jan-Feb 15
Belgium	57.3	2%	41.7	3%	15.6	-3%	54.2	3%	33.1	1%	21.1	6%	3.1	3.5	8.6	7.5	-5.5	-3.9
Bulgaria	3.5	1%	2.3	2%	1.2	0%	3.7	-8%	2.5	-2%	1.2	-18%	-0.2	-0.6	-0.2	-0.2	-0.1	-0.3
Czech Republic	24.2	10%	20.5	12%	3.6	2%	20.6	7%	16.1	9%	4.4	-3%	3.6	2.7	4.4	3.6	-0.8	-1.0
Denmark	13.2	-4%	8.2	-5%	5.1	-1%	12.3	-1%	8.7	2%	3.6	-8%	0.9	1.3	-0.6	0.1	1.4	1.2
Germany	188.5	1%	114.2	3%	74.3	-1%	148.8	-1%	96.2	-1%	52.5	0%	39.7	35.9	18.0	13.3	21.7	22.6
Estonia	1.8	-2%	1.4	-1%	0.4	-5%	2.0	3%	1.7	7%	0.4	-11%	-0.3	-0.2	-0.3	-0.2	0.0	0.0
Ireland	17.1	3%	9.4	9%	7.7	-2%	9.5	-8%	6.6	-3%	2.9	-18%	7.6	6.2	2.8	1.9	4.8	4.4
Greece	3.6	-8%	2.2	0%	1.4	-17%	6.5	-2%	3.6	-1%	2.9	-4%	-2.9	-2.7	-1.4	-1.4	-1.5	-1.3
Spain	39.2	0%	26.7	1%	12.5	-3%	42.9	-1%	25.8	0%	17.1	-3%	-3.7	-4.2	0.9	0.5	-4.6	-4.7
France	71.9	0%	44.3	1%	27.6	-2%	83.7	3%	58.0	4%	25.7	1%	-11.8	-9.6	-13.7	-12.3	1.9	2.7
Croatia	1.7	4%	1.1	2%	0.6	9%	2.7	4%	2.2	5%	0.5	0%	-1.0	-1.0	-1.1	-1.0	0.1	0.0
Italy	62.0	0%	36.4	4%	25.7	-5%	58.2	0%	34.6	3%	23.6	-4%	3.9	3.6	1.8	1.2	2.1	2.4
Cyprus	0.2	-35%	0.1	-57%	0.1	15%	0.7	-7%	0.5	-6%	0.2	-8%	-0.5	-0.4	-0.4	-0.3	-0.1	-0.1
Latvia	1.6	-5%	1.1	-6%	0.5	-3%	1.8	-6%	1.4	-4%	0.4	-14%	-0.3	-0.3	-0.3	-0.3	0.1	0.0
Lithuania	3.3	2%	2.1	0%	1.3	6%	3.5	-4%	2.4	2%	1.1	-16%	-0.1	-0.3	-0.3	-0.2	0.2	-0.1
Luxembourg	2.5	5%	2.1	7%	0.4	-2%	3.0	-2%	2.3	-3%	0.8	2%	-0.5	-0.7	-0.1	-0.4	-0.4	-0.3
Hungary	14.4	5%	11.9	6%	2.5	-2%	13.3	5%	10.2	7%	3.1	1%	1.1	1.1	1.7	1.7	-0.6	-0.5
Malta	0.3	-10%	0.2	9%	0.1	-27%	1.0	18%	0.4	-8%	0.6	50%	-0.7	-0.5	-0.2	-0.3	-0.4	-0.2
Netherlands	79.5	-2%	61.2	-1%	18.4	-6%	69.7	-1%	32.8	2%	37.0	-4%	9.8	10.6	28.4	29.7	-18.6	-19.1
Austria	21.8	4%	15.8	7%	6.1	-1%	22.7	1%	16.8	3%	5.8	-2%	-0.9	-1.4	-1.1	-1.6	0.2	0.2
Poland	28.0	0%	22.8	1%	5.2	-5%	26.7	-1%	19.1	-1%	7.6	-2%	1.3	1.1	3.7	3.3	-2.4	-2.3
Portugal	7.7	-1%	6.1	5%	1.6	-18%	9.1	2%	7.1	3%	1.9	-1%	-1.4	-1.1	-1.1	-1.2	-0.3	0.0
Romania	8.9	4%	6.8	7%	2.1	-5%	9.9	8%	7.8	10%	2.2	5%	-1.0	-0.6	-1.0	-0.8	0.0	0.2
Slovenia	4.6	5%	3.6	5%	1.0	4%	4.2	-1%	2.9	0%	1.3	-3%	0.5	0.2	0.7	0.6	-0.2	-0.3
Slovakia	10.8	4%	9.4	5%	1.4	-1%	10.3	4%	8.2	7%	2.1	-5%	0.6	0.6	1.2	1.3	-0.6	-0.7
Finland	7.6	-6%	4.6	-5%	3.0	-7%	8.1	-7%	5.9	-3%	2.1	-18%	-0.4	-0.6	-1.3	-1.2	0.9	0.7
Sweden	19.4	0%	11.7	1%	7.7	-1%	19.4	3%	13.9	6%	5.4	-6%	0.1	0.6	-2.2	-1.5	2.3	2.1
United Kingdom	59.6	-1%	28.2	-3%	31.4	0%	86.4	-4%	47.2	0%	39.2	-9%	-26.8	-29.9	-19.0	-18.2	-7.8	-11.7

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 12 April 2016. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

Eurostat website section on international trade in goods

Eurostat database section on international trade in goods

Eurostat Statistics Explained article on international trade in goods statistics


Eurostat €-indicators release calendar

Issued by: **Eurostat Press Office**

Tim ALLEN

Tel: +352-4301-33 444

eurostat-pressoffice@ec.europa.eu

 ec.europa.eu/eurostat/


For further information on data:

Michele MAROTTA

Tel: +352-4301-32 493

estat-etfree@ec.europa.eu

 [@EU_Eurostat](https://twitter.com/EU_Eurostat)

 **Media requests:** Eurostat media support / Tel: +352-4301-33 408 / eurostat-mediasupport@ec.europa.eu

Annex - Seasonally adjusted data

In February 2016 compared with January 2016, **euro area** seasonally adjusted exports increased by 0.7% and imports increased by 2.6%. The seasonally adjusted balance was +€20.2 bn, a fall compared with January (+€22.8 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16
Extra-EA19 exports	172.6	171.5	170.5	172.0	173.1	166.8	167.9	168.3	170.9	170.5	166.9	168.0
Extra-EA19 imports	155.1	151.9	149.3	152.6	150.6	147.4	148.3	148.8	148.3	148.4	144.1	147.8
Extra-EA19 trade balance	17.5	19.6	21.3	19.4	22.5	19.3	19.6	19.5	22.6	22.2	22.8	20.2
Intra-EA19 trade	140.4	140.7	140.3	143.9	142.9	140.0	141.0	141.4	142.2	141.6	139.8	140.4

The source dataset is available [here](#).

In February 2016 compared with January 2016, **EU28** seasonally adjusted exports rose by 0.6% and imports rose by 0.5%. The seasonally adjusted balance was +€5.3 bn, a slight increase compared with January (+€5.1 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16
Extra-EU28 exports	153.7	152.4	150.1	151.1	151.0	146.1	146.3	145.4	147.2	151.4	143.1	144.0
Extra-EU28 imports	150.7	146.5	143.7	146.8	144.5	140.3	141.4	143.0	141.7	139.9	138.0	138.6
Extra-EU28 trade balance	2.9	5.9	6.5	4.3	6.5	5.9	4.9	2.4	5.5	11.5	5.1	5.3
Intra-EU28 trade	255.6	253.8	254.7	259.9	258.4	254.0	256.5	257.7	259.9	257.4	255.0	257.3

The source dataset is available [here](#).

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Jan 16	Feb 16	Growth	Jan 16	Feb 16	Growth	Jan 16	Feb 16
EU28	143.1	144.0	0.6%	138.0	138.6	0.5%	5.1	5.3
Belgium	8.1	8.4	3.8%	10.5	11.1	5.1%	-2.4	-2.6
Bulgaria	0.7	0.7	-0.8%	0.7	0.7	5.3%	0.0	0.0
Czech Republic	2.0	2.0	0.1%	2.4	2.4	0.9%	-0.3	-0.4
Denmark	2.7	2.7	-1.6%	1.9	1.9	-1.3%	0.8	0.8
Germany	40.3	41.1	1.8%	26.7	26.2	-1.9%	13.6	14.8
Estonia	0.2	0.2	16.5%	0.2	0.2	8.1%	0.0	0.0
Ireland	4.3	4.1	-4.3%	1.6	1.6	2.4%	2.7	2.5
Greece	0.8	0.9	6.1%	1.6	1.6	3.1%	-0.8	-0.8
Spain	7.1	7.0	-0.9%	9.0	8.9	-1.5%	-1.9	-1.8
France	15.3	15.2	-0.6%	13.5	13.3	-1.4%	1.8	1.9
Croatia	0.3	0.3	8.2%	0.3	0.3	7.3%	0.0	0.0
Italy	14.6	15.0	3.1%	12.0	12.0	0.1%	2.6	3.1
Cyprus	0.1	0.1	-5.6%	0.1	0.1	18.4%	0.0	0.0
Latvia	0.3	0.3	-0.2%	0.2	0.2	-0.4%	0.1	0.1
Lithuania	0.7	0.8	7.2%	0.5	0.6	2.1%	0.2	0.2
Luxembourg	0.2	0.2	14.2%	0.4	0.5	20.0%	-0.2	-0.3
Hungary	1.4	1.4	-0.9%	1.6	1.6	0.0%	-0.2	-0.2
Malta	0.1	0.1	-2.4%	0.1	0.5	562.0%	0.0	-0.4
Netherlands	10.4	9.4	-9.5%	19.3	19.7	2.1%	-8.9	-10.3
Austria	3.5	3.2	-8.2%	2.8	2.7	-3.5%	0.7	0.5
Poland	3.0	3.0	-1.1%	4.0	4.1	3.7%	-1.0	-1.2
Portugal	0.9	0.9	-0.6%	1.1	1.1	0.0%	-0.1	-0.1
Romania	1.1	1.3	14.8%	1.2	1.3	8.3%	0.0	0.0
Slovenia	0.6	0.6	-0.5%	0.6	0.7	6.3%	0.0	-0.1
Slovakia	0.8	0.9	3.2%	1.1	1.1	-2.6%	-0.3	-0.3
Finland	1.7	1.8	8.6%	1.2	1.1	-8.2%	0.5	0.7
Sweden	4.2	4.1	-1.2%	2.9	2.8	-4.2%	1.2	1.3
United Kingdom	17.5	18.1	3.4%	20.4	20.3	-0.4%	-2.9	-2.2

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

