

196/2016 - 14 October 2016

August 2016

# Euro area international trade in goods surplus €18.4 bn

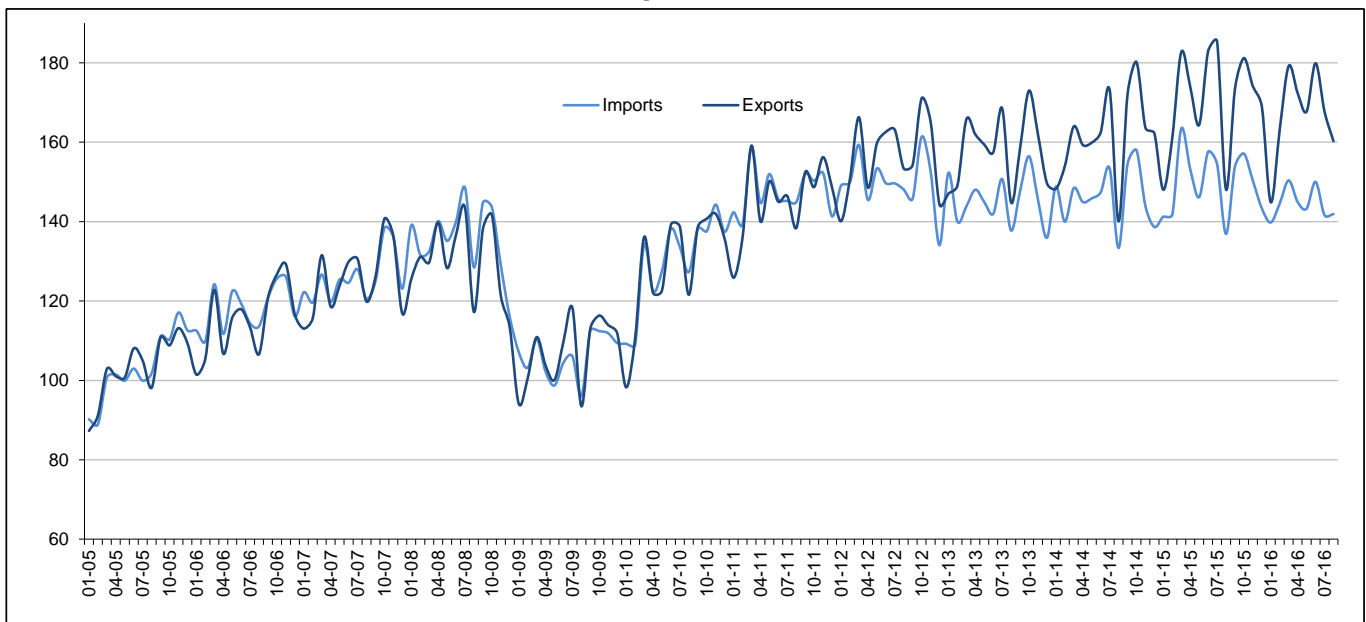
€7.4 bn deficit for EU28

## Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in August 2016 was €160.3 billion, an increase of 8% compared with August 2015 (€148.1 bn). Imports from the rest of the world stood at €141.9 bn, a rise of 4% compared with August 2015 (€136.9 bn). As a result, the **euro area** recorded a €18.4 bn surplus in trade in goods with the rest of the world in August 2016, compared with +€11.2 bn in August 2015. **Intra-euro area** trade rose to €121.6 bn in August 2016, up by 6% compared with August 2015.

These data are released by **Eurostat, the statistical office of the European Union.**

International trade in goods of the euro area, € bn



In January to August 2016, **euro area** exports of goods to the rest of the world stood at €1 335.3 bn (a decrease of 1% compared with January-August 2015) and imports at €1 156.6 bn (a decrease of 3% compared with January-August 2015). As a result the **euro area** recorded a surplus of €178.7 bn, compared with +€151.9 bn in January-August 2015. **Intra-euro area** trade remained stable at €1 117.4 bn in January-August 2016 compared with January-August 2015.

## EA19 trade - non seasonally adjusted data

bn €

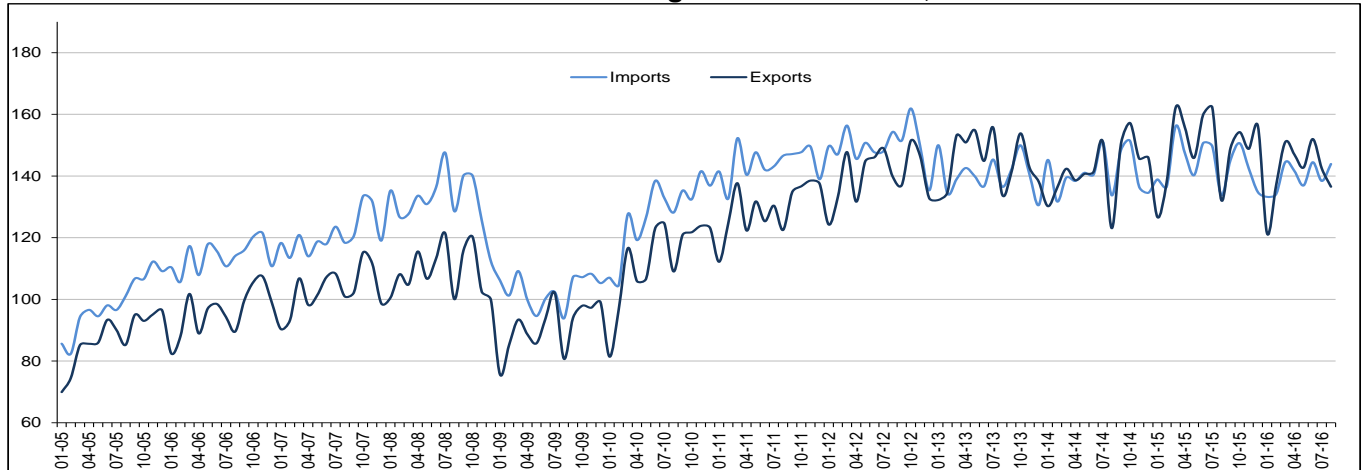
Flows	Aug 15	Aug 16	Growth	Jan-Aug 15	Jan-Aug 16	Growth
Extra-EA19 exports	148.1	160.3	8%	1 346.7	1 335.3	-1%
Extra-EA19 imports	136.9	141.9	4%	1 194.8	1 156.6	-3%
Extra-EA19 trade balance	11.2	18.4		151.9	178.7	
Intra-EA19 trade	114.5	121.6	6%	1 115.4	1 117.4	0%

The source dataset is available [here](#).

## European Union

The first estimate for **extra-EU28** exports of goods in August 2016 was €136.5 billion, up by 3% compared with August 2015 (€132.1 bn). Imports from the rest of the world stood at €143.9 bn, up by 8% compared with August 2015 (€133.8 bn). As a result, the **EU28** recorded a €7.4 bn deficit in trade in goods with the rest of the world in August 2016, compared with -€1.7 bn in August 2015. **Intra-EU28** trade rose to €228.5 bn in August 2016, +6% compared with August 2015.

International trade in goods of the EU28, € bn



In January to August 2016, **extra-EU28** exports of goods stood at €1 130.2 bn (a decrease of 4% compared with January-August 2015) and imports at €1 117.3 bn (a decrease of 3% compared with January-August 2015). As a result, the **EU28** recorded a surplus of €12.9 bn, compared with +€29.1 bn in January-August 2015. **Intra-EU28** trade rose to €2 035.1 bn in January-August 2016, +1% compared with January-August 2015.

### EU28 trade - non seasonally adjusted data

bn €

Flows	Aug 15	Aug16	Growth	Jan-Aug 15	Jan-Aug 16	Growth
Extra-EU28 exports	132.1	136.5	3%	1 182.7	1 130.2	-4%
Extra-EU28 imports	133.8	143.9	8%	1 153.6	1 117.3	-3%
Extra-EU28 trade balance	-1.7	-7.4		29.1	12.9	
Intra-EU28 dispatches	215.2	228.5	6%	2 018.2	2 035.1	1%

The source dataset is available [here](#).

### Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Aug 15	Jan-Aug 16	Growth	Jan-Aug 15	Jan-Aug 16	Growth	Jan-Aug 15	Jan-Aug 16
<b>Total</b>	<b>1 182.7</b>	<b>1 130.2</b>	<b>-4%</b>	<b>1 153.6</b>	<b>1 117.3</b>	<b>-3%</b>	<b>29.1</b>	<b>12.9</b>
<b>Primary goods:</b>	162.5	148.1	-9%	349.8	280.7	-20%	-187.3	-132.6
<i>Food &amp; drink</i>	73.4	74.7	2%	71.6	71.8	0%	1.8	2.9
<i>Raw materials</i>	29.8	28.0	-6%	49.1	44.8	-9%	-19.4	-16.9
<i>Energy</i>	59.3	45.5	-23%	229.0	164.1	-28%	-169.7	-118.6
<b>Manufactured goods:</b>	<b>971.6</b>	<b>948.0</b>	<b>-2%</b>	<b>772.3</b>	<b>779.7</b>	<b>1%</b>	<b>199.3</b>	<b>168.3</b>
<i>Chemicals</i>	210.2	207.2	-1%	123.6	125.0	1%	86.6	82.3
<i>Machinery &amp; vehicles</i>	493.5	480.9	-3%	346.7	356.0	3%	146.7	124.9
<i>Other manuf'd goods</i>	267.9	259.9	-3%	301.9	298.7	-1%	-34.0	-38.8
<b>Other</b>	<b>48.6</b>	<b>34.1</b>	<b>-30%</b>	<b>31.5</b>	<b>56.9</b>	<b>80%</b>	<b>17.1</b>	<b>-22.9</b>

The source dataset is available [here](#).

### Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Aug 15	Jan-Aug 16	Growth	Jan-Aug 15	Jan-Aug 16	Growth	Jan-Aug 15	Jan-Aug 16
<b>United States</b>	245.5	238.3	-3%	165.3	164.1	-1%	80.2	74.2
<b>China</b>	112.4	109.0	-3%	226.7	222.2	-2%	-114.4	-113.2
<b>Switzerland</b>	98.3	90.1	-8%	67.4	83.3	24%	30.9	6.8
<b>Russia</b>	48.4	46.0	-5%	95.2	75.1	-21%	-46.8	-29.1
<b>Turkey</b>	53.6	51.6	-4%	40.0	44.2	10%	13.6	7.4
<b>Japan</b>	36.6	37.0	1%	39.6	43.6	10%	-3.1	-6.6
<b>Norway</b>	32.2	31.4	-2%	50.3	40.5	-19%	-18.1	-9.1
<b>South Korea</b>	31.7	28.7	-10%	27.6	27.5	-1%	4.0	1.2
<b>India</b>	25.6	24.6	-4%	26.9	26.6	-1%	-1.3	-1.9
<b>Canada</b>	23.5	23.2	-1%	19.3	18.8	-3%	4.1	4.4

The source dataset is available [here](#).

## Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Aug 16	Growth / Jan-Aug 15	Jan-Aug 16	Growth / Jan-Aug 15	Jan-Aug 16	Growth / Jan-Aug 15	Jan-Aug 16	Growth / Jan-Aug 15	Jan-Aug 16	Growth / Jan-Aug 15	Jan-Aug 16	Growth / Jan-Aug 15	Jan-Aug 16	Jan-Aug 15	Jan-Aug 16	Jan-Aug 15	Jan-Aug 16	Jan-Aug 15
Belgium	232.8	-3%	167.2	-2%	65.6	-4%	214.6	-6%	132.0	-7%	82.7	-3%	18.2	11.7	35.2	29.0	-17.1	-17.3
Bulgaria	15.1	-2%	10.3	5%	4.8	-14%	16.7	-4%	11.1	1%	5.6	-13%	-1.6	-2.0	-0.8	-1.2	-0.8	-0.8
Czech Republic	96.6	5%	81.1	7%	15.5	-1%	83.5	2%	66.3	4%	17.2	-7%	13.1	9.7	14.8	12.6	-1.7	-2.9
Denmark	56.3	-2%	34.6	-2%	21.7	-1%	49.8	-2%	35.7	3%	14.1	-12%	6.5	6.6	-1.1	0.7	7.6	5.9
Germany	797.6	1%	468.9	3%	328.7	-2%	624.8	0%	414.8	2%	210.1	-3%	172.7	165.9	54.1	48.4	118.7	117.6
Estonia	7.7	1%	5.7	-1%	2.0	5%	8.9	3%	7.3	4%	1.6	-3%	-1.1	-0.9	-1.6	-1.2	0.4	0.3
Ireland	74.7	3%	38.3	-2%	36.4	9%	42.4	-3%	28.9	2%	13.5	-12%	32.3	28.5	9.4	10.5	22.9	18.0
Greece	16.2	-6%	9.4	-1%	6.8	-13%	28.3	0%	15.7	5%	12.7	-6%	-12.2	-11.1	-6.3	-5.4	-5.9	-5.6
Spain	170.1	2%	113.2	5%	56.9	-4%	181.6	-1%	111.4	2%	70.2	-5%	-11.5	-16.1	1.8	-1.0	-13.3	-15.1
France	295.9	-1%	177.9	1%	118.1	-5%	338.7	0%	233.9	2%	104.8	-4%	-42.8	-38.5	-56.0	-52.8	13.2	14.2
Croatia	7.8	4%	5.1	4%	2.6	6%	12.6	3%	9.8	4%	2.8	1%	-4.8	-4.8	-4.7	-4.5	-0.2	-0.3
Italy	271.9	0%	152.8	2%	119.1	-3%	238.3	-3%	142.6	1%	95.6	-8%	33.6	27.8	10.2	8.3	23.5	19.5
Cyprus	1.1	-12%	0.5	-20%	0.5	-3%	3.9	16%	3.0	22%	0.9	-2%	-2.8	-2.2	-2.5	-1.8	-0.4	-0.3
Latvia	6.8	-3%	4.8	-3%	2.1	-1%	8.1	-6%	6.6	-4%	1.6	-11%	-1.3	-1.6	-1.8	-1.9	0.5	0.3
Lithuania	14.4	-3%	8.8	-5%	5.6	1%	15.9	-5%	11.1	-1%	4.8	-14%	-1.5	-2.0	-2.3	-2.0	0.8	0.0
Luxembourg	10.0	0%	8.3	-1%	1.7	9%	12.7	-7%	9.7	-3%	2.9	-20%	-2.7	-3.7	-1.4	-1.6	-1.3	-2.1
Hungary	60.1	3%	49.2	4%	10.9	0%	55.1	2%	42.8	3%	12.3	-2%	4.9	3.8	6.3	5.5	-1.4	-1.7
Malta	1.9	22%	0.7	1%	1.2	38%	4.0	7%	2.0	-15%	2.0	46%	-2.1	-2.2	-1.3	-1.7	-0.8	-0.5
Netherlands	330.5	-2%	249.9	-2%	80.7	-3%	292.7	-4%	139.2	0%	153.4	-8%	37.9	32.9	110.6	116.9	-72.8	-84.0
Austria	89.8	0%	63.3	1%	26.5	-2%	92.2	0%	71.4	1%	20.8	-4%	-2.4	-1.9	-8.1	-7.5	5.7	5.5
Poland	118.6	1%	94.3	2%	24.2	0%	114.3	-1%	82.4	1%	31.9	-6%	4.3	1.6	11.9	11.5	-7.6	-9.9
Portugal	32.8	-1%	25.0	4%	7.8	-15%	39.5	-1%	30.7	1%	8.8	-8%	-6.7	-6.7	-5.7	-6.3	-1.1	-0.4
Romania	37.5	4%	28.1	7%	9.4	-3%	43.6	7%	33.6	8%	10.0	4%	-6.1	-4.8	-5.5	-4.9	-0.6	0.1
Slovenia	19.4	4%	14.8	3%	4.7	4%	17.9	2%	12.6	3%	5.3	0%	1.6	1.2	2.2	2.0	-0.6	-0.8
Slovakia	45.3	3%	38.7	3%	6.6	1%	43.7	3%	35.1	5%	8.6	-5%	1.5	1.4	3.6	4.0	-2.1	-2.6
Finland	33.8	-5%	20.0	-3%	13.8	-8%	35.4	-1%	25.9	0%	9.5	-3%	-1.5	0.1	-5.9	-5.1	4.4	5.2
Sweden	81.2	-2%	48.3	0%	33.0	-4%	81.9	1%	58.2	5%	23.7	-5%	-0.6	1.9	-10.0	-7.3	9.3	9.2
United Kingdom	239.6	-12%	116.0	-5%	123.6	-18%	382.1	2%	191.9	-4%	190.1	10%	-142.5	-99.7	-75.9	-77.3	-66.6	-22.4

The source dataset is available [here](#).

## Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

## Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

## Revisions and timetable

This News Release is based on data available on 11 October 2016. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

## For more information

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Issued by: **Eurostat Press Office**


**Vincent BOURGAIIS**  
Tel: +352-4301-33 444  
[eurostat-pressoffice@ec.europa.eu](mailto:eurostat-pressoffice@ec.europa.eu)

 [ec.europa.eu/eurostat/](http://ec.europa.eu/eurostat/)

For further information on data:

**Michele MAROTTA**  
Tel: +352-4301-32 493  
[estat-etfree@ec.europa.eu](mailto:estat-etfree@ec.europa.eu)

 [@EU\\_Eurostat](#)

 **Media requests:** Eurostat media support / Tel: +352-4301-33 408 / [eurostat-mediasupport@ec.europa.eu](mailto:eurostat-mediasupport@ec.europa.eu)

## Annex - Seasonally adjusted data

In August 2016 compared with July 2016, **euro area** seasonally adjusted exports increased by 2.3% and imports by 0.9%. The seasonally adjusted balance was +€23.3 bn, an increase compared with July (+€20.8 bn).

### EA19 trade - seasonally adjusted data

bn €

Flows	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug16
Extra-EA19 exports	165.9	169.0	168.9	171.3	167.5	167.0	168.4	168.6	165.8	167.6	166.3	170.1
Extra-EA19 imports	147.6	148.9	147.0	147.9	147.1	147.3	144.0	143.6	141.9	144.0	145.5	146.8
Extra-EA19 trade balance	18.3	20.1	21.9	23.4	20.4	19.7	24.4	25.0	23.9	23.6	20.8	23.3
Intra-EA19 trade	140.8	141.5	141.6	141.0	140.6	140.5	140.2	139.9	138.2	141.1	140.1	141.5

The source dataset is available [here](#).

In August 2016 compared with July 2016, **EU28** seasonally adjusted exports rose by 1.3% and imports by 2.7%. The seasonally adjusted balance was -€2.0 bn, a fall compared with July (€0.0 bn).

### EU28 trade - seasonally adjusted data

bn €

Flows	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug16
Extra-EU28 exports	143.5	145.5	146.0	151.0	143.8	141.9	144.2	143.4	140.7	142.0	140.6	142.4
Extra-EU28 imports	140.2	143.4	140.2	139.1	138.4	139.3	140.5	140.7	136.2	139.5	140.7	144.4
Extra-EU28 trade balance	3.3	2.0	5.8	11.8	5.5	2.6	3.7	2.7	4.5	2.5	0.0	-2.0
Intra-EU28 trade	255.9	257.7	259.0	257.1	256.3	256.2	255.4	256.1	251.8	256.9	254.6	256.9

The source dataset is available [here](#).

### Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Jul 16	Aug 16	Growth	Jul 16	Aug 16	Growth	Jul 16	Aug 16
<b>EU28</b>	<b>140.6</b>	<b>142.4</b>	<b>1.3%</b>	<b>140.7</b>	<b>144.4</b>	<b>2.7%</b>	<b>0.0</b>	<b>-2.0</b>
Belgium	8.1	8.5	5.3%	10.5	10.2	-3.1%	-2.5	-1.7
Bulgaria	0.6	0.6	-6.6%	0.7	0.8	15.2%	-0.1	-0.2
Czech Republic	1.9	2.0	7.0%	2.1	2.2	7.2%	-0.2	-0.2
Denmark	2.8	2.7	-1.7%	1.7	1.8	6.6%	1.1	0.9
Germany	39.5	41.5	5.1%	25.8	26.6	3.3%	13.7	14.9
Estonia	0.3	0.3	5.2%	0.2	0.2	-1.1%	0.1	0.1
Ireland	4.7	4.7	1.5%	1.7	1.8	0.6%	2.9	3.0
Greece	1.0	0.9	-2.5%	1.7	1.4	-16.7%	-0.8	-0.5
Spain	7.1	7.0	-0.6%	8.7	8.9	2.5%	-1.6	-1.8
France	14.6	15.2	3.7%	13.8	13.4	-2.9%	0.9	1.8
Croatia	0.3	0.3	0.4%	0.4	0.4	9.1%	0.0	0.0
Italy	15.3	15.3	-0.2%	12.0	12.1	1.1%	3.3	3.2
Cyprus	0.1	0.1	2.4%	0.1	0.1	6.0%	0.0	0.0
Latvia	0.3	0.3	-7.2%	0.2	0.2	3.2%	0.1	0.1
Lithuania	0.7	0.7	0.5%	0.6	0.6	-1.4%	0.1	0.1
Luxembourg	0.2	0.2	0.6%	0.4	0.4	3.7%	-0.2	-0.2
Hungary	1.4	1.4	-3.4%	1.5	1.6	2.2%	-0.1	-0.2
Malta	0.4	0.1	-77.3%	0.2	0.1	-45.7%	0.2	0.0
Netherlands	10.4	10.2	-2.0%	19.4	19.1	-1.4%	-9.0	-8.9
Austria	3.4	3.3	-2.9%	2.6	2.7	5.3%	0.8	0.5
Poland	3.2	3.0	-7.1%	4.0	4.2	5.5%	-0.8	-1.2
Portugal	1.0	1.0	0.0%	1.0	1.2	18.1%	0.0	-0.2
Romania	1.1	1.3	12.1%	1.3	1.4	11.1%	-0.1	-0.2
Slovenia	0.6	0.6	-1.6%	0.7	0.7	-5.6%	-0.1	-0.1
Slovakia	0.8	1.0	25.9%	1.1	1.2	14.7%	-0.3	-0.3
Finland	1.7	1.7	0.2%	1.2	1.2	1.1%	0.5	0.5
Sweden	4.2	4.0	-3.9%	3.0	3.1	1.8%	1.2	1.0
United Kingdom	15.0	14.5	-3.6%	24.1	26.6	10.7%	-9.0	-12.1

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

