

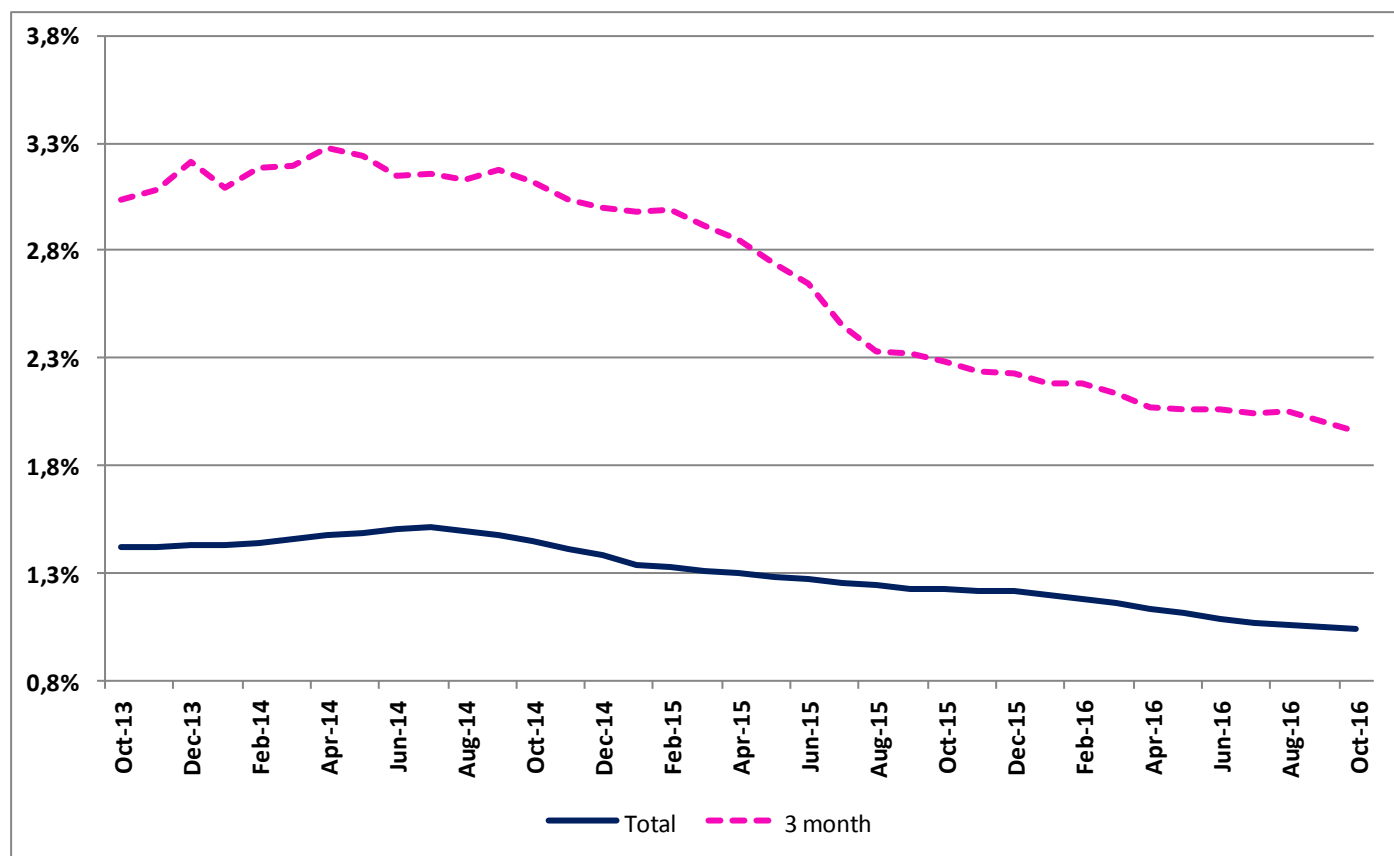
Implicit interest rates in housing loans

October 2016

Interest rate kept diminishing trend. Loans repayments maintained its value

The implicit interest rate in all contracts of mortgage loans to households was 1.038% in October, down by 0,009 basis points from September. The average value of loans repayments stood at €237, as in the previous month.¹

Implicit interest rates in housing loans (%)



¹ For methodological detail see <http://smi.ine.pt/DocumentacaoMetodologica?clear=True> cod 142.

Monthly Average

Period	Total		3 months	
		from wich Housing Acquisition		from wich Housing Acquisition

Implicit interest rates in housing loans (%)

Oct-15	1,225%	1,233%	2,281%	2,240%
Nov-15	1,219%	1,228%	2,236%	2,190%
Dec-15	1,215%	1,223%	2,224%	2,181%
Jan-16	1,197%	1,206%	2,178%	2,135%
Feb-16	1,181%	1,192%	2,185%	2,142%
Mar-16	1,163%	1,173%	2,133%	2,099%
Apr-16	1,132%	1,143%	2,070%	2,039%
May-16	1,112%	1,124%	2,065%	2,026%
Jun-16	1,089%	1,101%	2,057%	2,024%
Jul-16	1,066%	1,079%	2,044%	2,024%
Aug-15	1,059%	1,072%	2,056%	2,035%
Sep-15	1,047%	1,060%	2,009%	1,987%
Oct-15	1,038%	1,052%	1,960%	1,941%

Average of owed capital (Euros)

Oct-15	52 248	58 784	85 251	93 329
Nov-15	52 196	58 733	84 496	91 874
Dec-15	52 110	58 663	84 536	92 000
Jan-16	52 096	58 640	84 882	92 510
Feb-16	52 018	58 559	85 549	93 441
Mar-16	51 931	58 479	85 773	93 232
Apr-16	51 922	58 470	85 701	92 500
May-16	51 874	58 424	85 271	92 049
Jun-16	51 758	58 309	85 360	92 636
Jul-16	51 778	58 337	85 928	93 768
Aug-15	51 727	58 285	87 842	95 499
Sep-15	51 669	58 236	87 176	94 915
Oct-15	51 638	58 215	85 818	93 353

Loan Prepayments (Euros)

Oct-15	239	260	314	343
Nov-15	240	261	304	329
Dec-15	241	261	308	335
Jan-16	240	260	306	331
Feb-16	239	260	313	340
Mar-16	239	260	311	337
Apr-16	238	259	308	325
May-16	238	259	301	324
Jun-16	238	258	308	334
Jul-16	237	257	307	333
Aug-15	238	258	313	339
Sep-15	237	257	307	332
Oct-15	237	257	298	324