

224/2016 - 15 November 2016

September 2016

Euro area international trade in goods surplus €26.5 bn

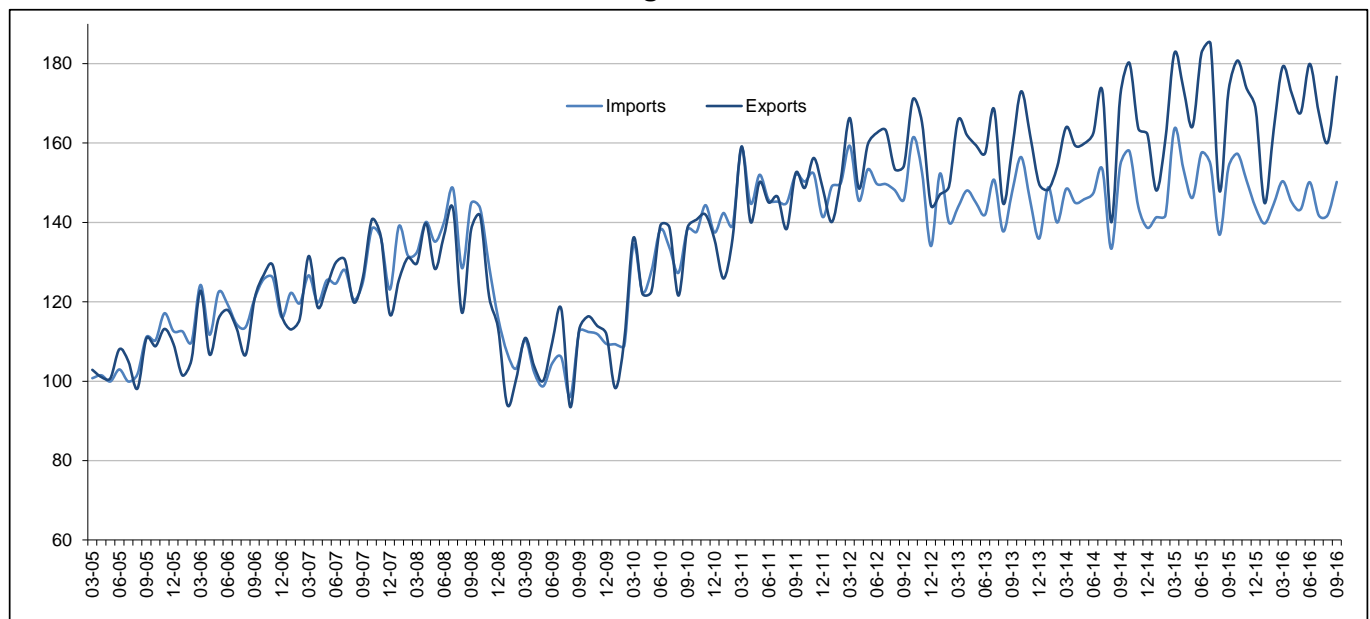
€0.5 bn surplus for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in September 2016 was €176.7 billion, an increase of 2% compared with September 2015 (€173.2 bn). Imports from the rest of the world stood at €150.2 bn, a fall of 2% compared with September 2015 (€154.0 bn). As a result, the **euro area** recorded a €26.5 bn surplus in trade in goods with the rest of the world in September 2016, compared with +€19.2 bn in September 2015. **Intra-euro area** trade remained nearly stable at €148.3 bn in September 2016, compared with September 2015.

These data are released by **Eurostat, the statistical office of the European Union.**

International trade in goods of the euro area, € bn



In January to September 2016, **euro area** exports of goods to the rest of the world remained nearly stable at €1 512.0 bn compared with January-September 2015, while imports fell to €1 307.1 bn (a decrease of 3%). As a result the **euro area** recorded a surplus of €204.8 bn, compared with +€169.1 bn in January-September 2015. **Intra-euro area** trade remained nearly stable at €1 267.4 bn in January-September 2016, compared with January-September 2015.

EA19 trade - non seasonally adjusted data

bn €

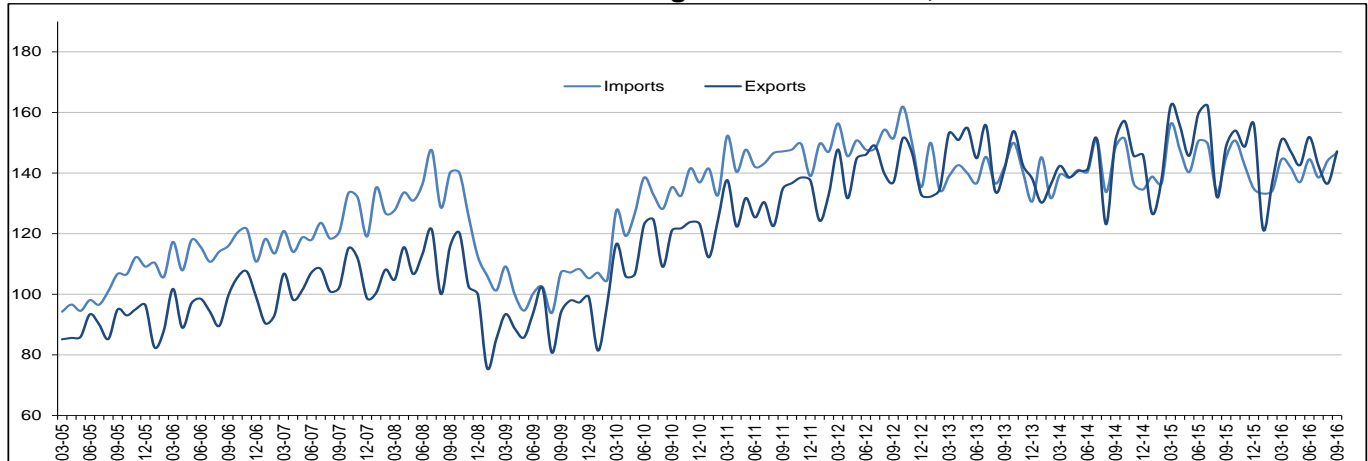
Flows	Sep 15	Sep 16	Growth	Jan-Sep 15	Jan-Sep 16	Growth
Extra-EA19 exports	173.2	176.7	2%	1 518.3	1 512.0	0%
Extra-EA19 imports	154.0	150.2	-2%	1 349.3	1 307.1	-3%
Extra-EA19 trade balance	19.2	26.5		169.1	204.8	
Intra-EA19 trade	148.6	148.3	0%	1 262.1	1 267.4	0%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in September 2016 was €147.2 billion, down by 1% compared with September 2015 (€148.9 bn). Imports from the rest of the world stood at €146.7 bn, up by 1% compared with September 2015 (€145.2 bn). As a result, the **EU28** recorded a €0.5 bn surplus in trade in goods with the rest of the world in September 2016, compared with +€3.7 bn in September 2015. **Intra-EU28** trade remained nearly stable at €271.4 bn in September 2016, compared with September 2015.

International trade in goods of the EU28, € bn



In January to September 2016, **extra-EU28** exports of goods stood at €1 277.4 bn (a decrease of 4% compared with January-September 2015), and imports at €1 264.6 bn (a decrease of 3% compared with January-September 2015). As a result, the **EU28** recorded a surplus of €12.7 bn, compared with +€31.6 bn in January-September 2015. **Intra-EU28** trade rose to €2 309.4 bn in January-September 2016, +1% compared with January-September 2015.

EU28 trade - non seasonally adjusted data

bn €

Flows	Sep 15	Sep16	Growth	Jan-Sep 15	Jan-Sep 16	Growth
Extra-EU28 exports	148.9	147.2	-1%	1 330.5	1 277.4	-4%
Extra-EU28 imports	145.2	146.7	1%	1 298.9	1 264.6	-3%
Extra-EU28 trade balance	3.7	0.5		31.6	12.7	
Intra-EU28 dispatches	271.8	271.4	0%	2 288.2	2 309.4	1%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Sep 15	Jan-Sep 16	Growth	Jan-Sep 15	Jan-Sep 16	Growth	Jan-Sep 15	Jan-Sep 16
Total	1 330.5	1 277.4	-4%	1 298.9	1 264.6	-3%	31.6	12.7
Primary goods:	181.9	168.7	-7%	389.7	317.4	-19%	-207.8	-148.8
<i>Food & drink</i>	83.2	84.9	2%	80.5	80.7	0%	2.7	4.2
<i>Raw materials</i>	33.1	31.5	-5%	54.8	50.6	-8%	-21.7	-19.1
<i>Energy</i>	65.7	52.3	-20%	254.4	186.1	-27%	-188.8	-133.8
Manufactured goods:	1 094.0	1 070.9	-2%	873.9	881.5	1%	220.2	189.4
<i>Chemicals</i>	236.5	233.4	-1%	138.9	140.1	1%	97.5	93.4
<i>Machinery & vehicles</i>	556.6	543.4	-2%	392.5	402.3	3%	164.1	141.0
<i>Other manuf'd goods</i>	300.9	294.1	-2%	342.4	339.1	-1%	-41.5	-45.0
Other	54.6	37.8	-31%	35.3	65.7	86%	19.2	-27.9

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Sep 15	Jan-Sep 16	Growth	Jan-Sep 15	Jan-Sep 16	Growth	Jan-Sep 15	Jan-Sep 16
United States	277.6	268.9	-3%	186.5	184.4	-1%	91.2	84.6
China	127.0	123.3	-3%	258.4	253.2	-2%	-131.4	-130.0
Switzerland	110.5	102.0	-8%	75.9	94.5	25%	34.6	7.4
Russia	54.7	52.9	-3%	105.6	85.0	-19%	-50.9	-32.2
Turkey	59.8	57.8	-3%	45.4	49.3	9%	14.4	8.4
Japan	41.1	42.1	2%	44.7	49.6	11%	-3.6	-7.4
Norway	36.3	35.7	-2%	56.3	45.3	-20%	-19.9	-9.6
South Korea	35.6	32.0	-10%	31.5	30.6	-3%	4.1	1.4
India	28.8	28.1	-2%	30.3	29.9	-1%	-1.6	-1.8
Canada	26.4	26.2	-1%	21.5	21.6	0%	4.9	4.7

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Sep 16	Growth / Jan-Sep 15	Jan-Sep 16	Growth / Jan-Sep 15	Jan-Sep 16	Growth / Jan-Sep 15	Jan-Sep 16	Growth / Jan-Sep 15	Jan-Sep 16	Growth / Jan-Sep 15	Jan-Sep 16	Growth / Jan-Sep 15	Jan-Sep 16	Jan-Sep 15	Jan-Sep 16	Jan-Sep 15	Jan-Sep 16	Jan-Sep 15
Belgium	263.4	-2%	189.0	-2%	74.4	-2%	241.7	-5%	148.8	-6%	92.9	-3%	21.7	14.6	40.2	34.3	-18.5	-19.7
Bulgaria	17.2	-1%	11.8	6%	5.4	-13%	18.8	-4%	12.5	1%	6.3	-11%	-1.6	-2.2	-0.7	-1.3	-0.9	-0.9
Czech Republic	109.4	5%	91.8	5%	17.6	0%	94.6	1%	75.2	4%	19.5	-9%	14.8	11.3	16.7	14.9	-1.8	-3.6
Denmark	63.9	-1%	39.4	-1%	24.6	-2%	56.8	-1%	40.6	3%	16.3	-10%	7.1	7.4	-1.2	0.4	8.3	7.0
Germany	903.9	1%	532.3	3%	371.6	-1%	706.9	0%	470.0	1%	236.8	-3%	197.0	186.5	62.2	54.3	134.8	132.3
Estonia	8.8	2%	6.5	0%	2.3	8%	10.0	2%	8.2	3%	1.8	-3%	-1.2	-1.2	-1.7	-1.5	0.5	0.3
Ireland	84.9	4%	43.7	-1%	41.3	10%	48.4	-2%	33.1	3%	15.3	-12%	36.5	32.3	10.6	12.2	25.9	20.1
Greece	18.6	-4%	10.7	1%	7.9	-9%	32.1	1%	17.8	5%	14.3	-5%	-13.5	-12.6	-7.1	-6.3	-6.4	-6.3
Spain	192.4	2%	128.5	4%	63.8	-3%	206.4	-1%	127.3	1%	79.1	-5%	-14.0	-19.9	1.2	-2.6	-15.2	-17.4
France	334.3	-1%	201.0	1%	133.3	-4%	383.3	0%	265.0	1%	118.3	-4%	-49.1	-45.1	-64.0	-61.3	14.9	16.1
Croatia	8.9	4%	5.9	4%	3.0	3%	14.4	3%	11.2	4%	3.2	1%	-5.4	-5.4	-5.3	-5.1	-0.2	-0.2
Italy	307.8	0%	173.5	3%	134.2	-3%	270.5	-3%	162.6	1%	107.9	-8%	37.3	28.1	10.9	7.2	26.4	20.9
Cyprus	1.2	-7%	0.6	-18%	0.6	6%	4.3	14%	3.3	18%	1.0	3%	-3.1	-2.5	-2.7	-2.1	-0.4	-0.4
Latvia	7.8	-3%	5.5	-3%	2.3	-2%	9.2	-5%	7.5	-4%	1.8	-11%	-1.4	-1.7	-1.9	-2.1	0.5	0.4
Lithuania	16.4	-2%	10.1	-4%	6.4	1%	18.0	-5%	12.6	0%	5.4	-14%	-1.6	-2.1	-2.6	-2.2	1.0	0.0
Luxembourg	11.2	0%	9.3	-1%	1.9	9%	14.3	-8%	11.0	-2%	3.3	-24%	-3.1	-4.4	-1.7	-1.8	-1.4	-2.6
Hungary	68.4	3%	55.9	4%	12.5	2%	62.7	1%	48.7	3%	13.9	-3%	5.7	4.4	7.1	6.5	-1.4	-2.0
Malta	2.1	20%	0.8	2%	1.3	35%	4.4	7%	2.3	-14%	2.1	43%	-2.3	-2.4	-1.5	-1.9	-0.9	-0.6
Netherlands	375.2	-2%	283.4	-2%	91.8	-1%	331.4	-4%	157.6	0%	173.9	-7%	43.7	37.8	125.8	132.0	-82.1	-94.1
Austria	102.3	0%	72.3	1%	30.0	-2%	104.8	0%	81.6	2%	23.2	-5%	-2.6	-2.4	-9.3	-8.6	6.8	6.2
Poland	134.5	1%	107.1	1%	27.4	0%	130.4	-1%	94.1	1%	36.2	-7%	4.2	1.7	13.0	13.2	-8.8	-11.5
Portugal	37.2	0%	28.4	5%	8.8	-14%	44.8	-1%	34.8	1%	10.0	-7%	-7.6	-7.8	-6.4	-7.2	-1.2	-0.6
Romania	42.7	4%	32.1	7%	10.6	-3%	49.6	7%	38.3	8%	11.3	4%	-6.9	-5.5	-6.2	-5.6	-0.7	0.1
Slovenia	22.1	3%	16.8	3%	5.3	5%	20.3	2%	14.4	3%	5.9	-1%	1.8	1.5	2.4	2.4	-0.6	-0.9
Slovakia	51.4	3%	43.9	3%	7.5	2%	49.6	2%	39.8	5%	9.8	-5%	1.8	1.5	4.1	4.5	-2.3	-3.0
Finland	38.5	-4%	22.8	-3%	15.7	-6%	40.0	-1%	29.4	1%	10.6	-5%	-1.5	0.0	-6.6	-5.7	5.2	5.7
Sweden	92.6	-1%	55.0	0%	37.6	-4%	92.9	1%	66.1	4%	26.8	-5%	-0.4	2.2	-11.2	-8.7	10.8	10.9
United Kingdom	269.7	-13%	131.4	-5%	138.2	-19%	435.6	4%	217.7	-3%	217.8	12%	-165.9	-112.3	-86.3	-87.7	-79.6	-24.6

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 10 November 2016. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

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Annex - Seasonally adjusted data

In September 2016 compared with August 2016, **euro area** seasonally adjusted exports decreased by 0.5% and imports by 1.6%. The seasonally adjusted balance was +€24.9 bn, an increase compared with August (+€23.4 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep16
Extra-EA19 exports	168.6	168.5	170.9	167.4	167.0	168.3	168.8	165.8	167.6	166.3	170.0	169.1
Extra-EA19 imports	149.1	147.2	148.2	147.1	147.3	144.0	143.7	141.9	144.1	145.5	146.6	144.3
Extra-EA19 trade balance	19.5	21.3	22.7	20.3	19.7	24.3	25.1	23.9	23.6	20.8	23.4	24.9
Intra-EA19 trade	141.2	141.2	140.5	140.6	140.5	140.1	140.1	138.2	141.1	140.0	142.5	140.2

The source dataset is available [here](#).

In September 2016 compared with August 2016, **EU28** seasonally adjusted exports fell by 0.2% and imports by 1.7%. The seasonally adjusted balance was €+0.2 bn, an increase compared with August (€-2.0 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep16
Extra-EU28 exports	145.3	145.9	150.9	143.8	141.9	144.1	143.5	140.6	141.9	140.6	142.3	142.0
Extra-EU28 imports	143.5	140.4	139.2	138.4	139.3	140.5	140.8	136.2	139.5	140.6	144.4	141.9
Extra-EU28 trade balance	1.7	5.5	11.6	5.4	2.6	3.6	2.7	4.3	2.4	0.0	-2.0	0.2
Intra-EU28 trade	257.5	258.3	256.4	256.4	256.2	255.3	256.4	252.0	257.0	254.6	258.4	255.6

The source dataset is available [here](#).

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Aug 16	Sep 16	Growth	Aug 16	Sep 16	Growth	Aug 16	Sep 16
EU28	142.3	142.0	-0.2%	144.4	141.9	-1.7%	-2.0	0.2
Belgium	8.6	8.6	0.9%	10.2	10.1	-1.2%	-1.6	-1.4
Bulgaria	0.6	0.6	-0.3%	0.8	0.7	-11.1%	-0.2	-0.1
Czech Republic	2.0	2.0	0.0%	2.2	2.1	-2.8%	-0.2	-0.1
Denmark	2.7	2.7	-3.3%	1.8	2.0	11.3%	0.9	0.6
Germany	41.4	40.4	-2.4%	26.6	25.8	-3.1%	14.9	14.7
Estonia	0.3	0.3	0.7%	0.2	0.2	-5.5%	0.1	0.1
Ireland	4.7	4.6	-3.2%	1.8	1.8	0.7%	3.0	2.8
Greece	1.0	1.0	6.7%	1.4	1.5	7.1%	-0.5	-0.5
Spain	7.0	7.1	1.2%	8.9	8.6	-3.2%	-1.8	-1.5
France	15.2	15.0	-1.5%	13.4	13.3	-0.7%	1.8	1.7
Croatia	0.3	0.4	2.1%	0.4	0.4	-8.5%	0.0	0.0
Italy	15.3	15.5	1.6%	12.0	11.6	-3.7%	3.3	4.0
Cyprus	0.1	0.1	7.4%	0.1	0.1	2.3%	0.0	0.0
Latvia	0.3	0.2	-7.3%	0.2	0.2	-6.1%	0.1	0.1
Lithuania	0.7	0.7	1.9%	0.6	0.6	-5.8%	0.1	0.2
Luxembourg	0.2	0.2	3.5%	0.4	0.4	-14.2%	-0.2	-0.1
Hungary	1.4	1.5	6.5%	1.6	1.6	0.4%	-0.2	-0.1
Malta	0.1	0.1	-2.6%	0.1	0.1	62.2%	0.0	0.0
Netherlands	10.2	10.8	6.1%	19.4	19.5	0.6%	-9.2	-8.7
Austria	3.3	3.3	1.8%	2.7	2.3	-14.9%	0.6	1.0
Poland	3.0	3.0	1.3%	4.2	4.1	-0.8%	-1.2	-1.1
Portugal	1.0	1.0	4.5%	1.2	1.1	-7.0%	-0.2	-0.1
Romania	1.2	1.2	-6.9%	1.4	1.2	-11.8%	-0.2	-0.1
Slovenia	0.6	0.6	5.0%	0.7	0.6	-12.8%	-0.1	0.0
Slovakia	0.9	0.9	-9.7%	1.2	1.1	-8.6%	-0.3	-0.3
Finland	1.8	1.8	1.2%	1.2	1.1	-9.4%	0.5	0.7
Sweden	4.0	4.3	6.4%	3.1	3.0	-4.1%	1.0	1.3
United Kingdom	14.4	14.1	-2.0%	26.6	26.8	0.7%	-12.2	-12.7

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

