

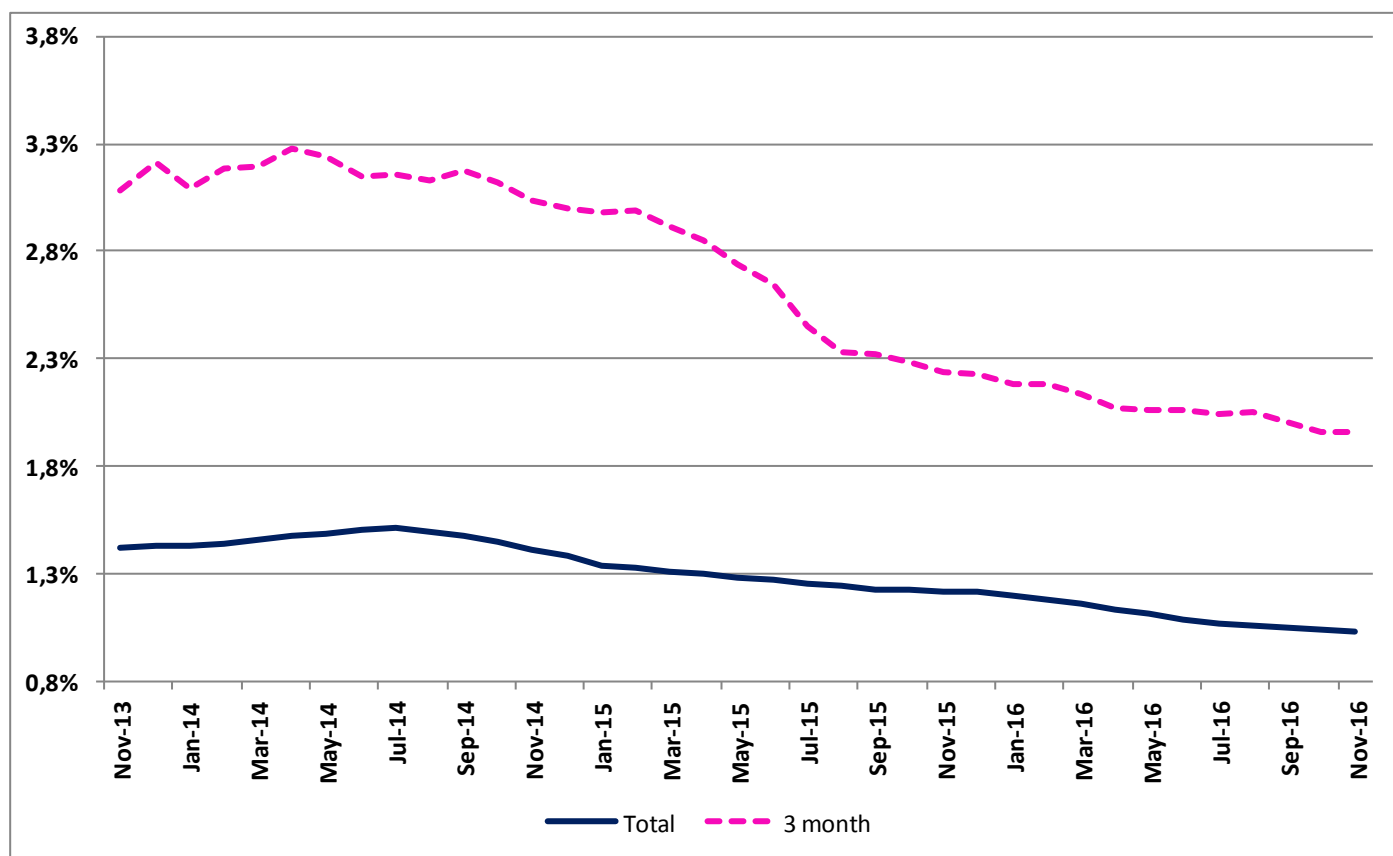
Implicit interest rates in housing loans

November 2016

**Interest rate maintained diminishing trend. Loans repayments kept the same value**

The implicit interest rate in all contracts of mortgage loans to households was 1.032% in November, down by 0,006 basis points from the previous month. The average value of loans repayments stood at €237, for the third month in a row.<sup>1</sup>

**Implicit interest rates in housing loans (%)**



<sup>1</sup> For methodological detail see <http://smi.ine.pt/DocumentacaoMetodologica?clear=True> cod 142.

Monthly Average

Period	Total		3 months	
	from wich Housing Acquisition		from wich Housing Acquisition	

**Implicit interest rates in housing loans (%)**

<b>Nov-15</b>	1,219%	1,228%	2,236%	2,190%
<b>Dec-15</b>	1,215%	1,223%	2,224%	2,181%
<b>Jan-16</b>	1,197%	1,206%	2,178%	2,135%
<b>Feb-16</b>	1,181%	1,192%	2,185%	2,142%
<b>Mar-16</b>	1,163%	1,173%	2,133%	2,099%
<b>Apr-16</b>	1,132%	1,143%	2,070%	2,039%
<b>May-16</b>	1,112%	1,124%	2,065%	2,026%
<b>Jun-16</b>	1,089%	1,101%	2,057%	2,024%
<b>Jul-16</b>	1,066%	1,079%	2,044%	2,024%
<b>Aug-15</b>	1,059%	1,072%	2,056%	2,035%
<b>Sep-15</b>	1,047%	1,060%	2,009%	1,987%
<b>Oct-15</b>	1,038%	1,052%	1,960%	1,941%
<b>Nov-15</b>	1,032%	1,047%	1,960%	1,917%

**Average of owed capital (Euros)**

<b>Nov-15</b>	52 196	58 733	84 496	91 874
<b>Dec-15</b>	52 110	58 663	84 536	92 000
<b>Jan-16</b>	52 096	58 640	84 882	92 510
<b>Feb-16</b>	52 018	58 559	85 549	93 441
<b>Mar-16</b>	51 931	58 479	85 773	93 232
<b>Apr-16</b>	51 922	58 470	85 701	92 500
<b>May-16</b>	51 874	58 424	85 271	92 049
<b>Jun-16</b>	51 758	58 309	85 360	92 636
<b>Jul-16</b>	51 778	58 337	85 928	93 768
<b>Aug-15</b>	51 727	58 285	87 842	95 499
<b>Sep-15</b>	51 669	58 236	87 176	94 915
<b>Oct-15</b>	51 638	58 215	85 818	93 353
<b>Nov-15</b>	51 597	58 177	85 351	92 608

**Loan Prepayments (Euros)**

<b>Nov-15</b>	240	261	304	329
<b>Dec-15</b>	241	261	308	335
<b>Jan-16</b>	240	260	306	331
<b>Feb-16</b>	239	260	313	340
<b>Mar-16</b>	239	260	311	337
<b>Apr-16</b>	238	259	308	325
<b>May-16</b>	238	259	301	324
<b>Jun-16</b>	238	258	308	334
<b>Jul-16</b>	237	257	307	333
<b>Aug-15</b>	238	258	313	339
<b>Sep-15</b>	237	257	307	332
<b>Oct-15</b>	237	257	298	324
<b>Nov-15</b>	237	258	306	327