

255/2016 - 16 December 2016

October 2016

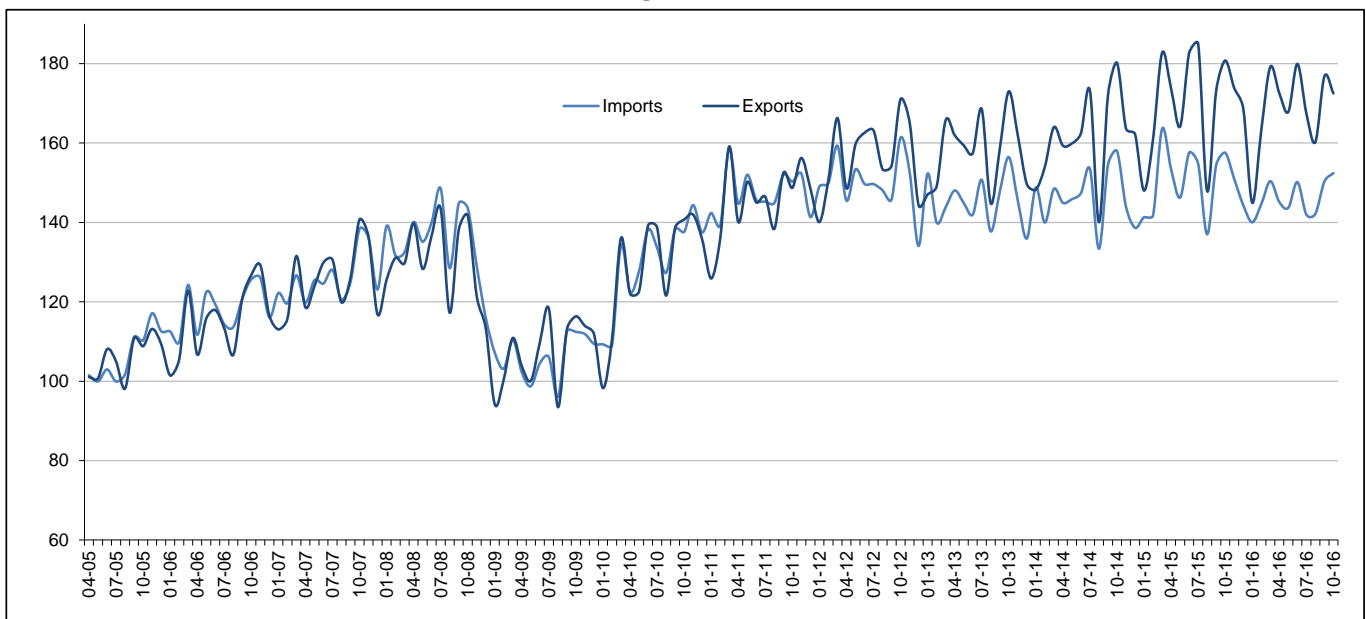
Euro area international trade in goods surplus €20.1 bn

€2.7 bn surplus for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in October 2016 was €172.5 billion, a decrease of 5% compared with October 2015 (€180.8 bn). Imports from the rest of the world stood at €152.4 bn, a fall of 3% compared with October 2015 (€157.5 bn). As a result, the **euro area** recorded a €20.1 bn surplus in trade in goods with the rest of the world in October 2016, compared with +€23.2 bn in October 2015. **Intra-euro area** trade fell to €144.7 bn in October 2016, down by 3% compared with October 2015.

These data are released by **Eurostat, the statistical office of the European Union.**

International trade in goods of the euro area, € bn

In January to October 2016, **euro area** exports of goods to the rest of the world stood at €1 684.7 bn (a decrease of 1% compared with January-October 2015) and imports at €1 460.9 bn (a decrease of 3% compared with January-October 2015). As a result the **euro area** recorded a surplus of €223.8 bn, compared with +€191.4 bn in January-October 2015. **Intra-euro area** trade remained stable at €1 413.3 bn in January-October 2016 compared with January-October 2015.

EA19 trade - non seasonally adjusted data**bn €**

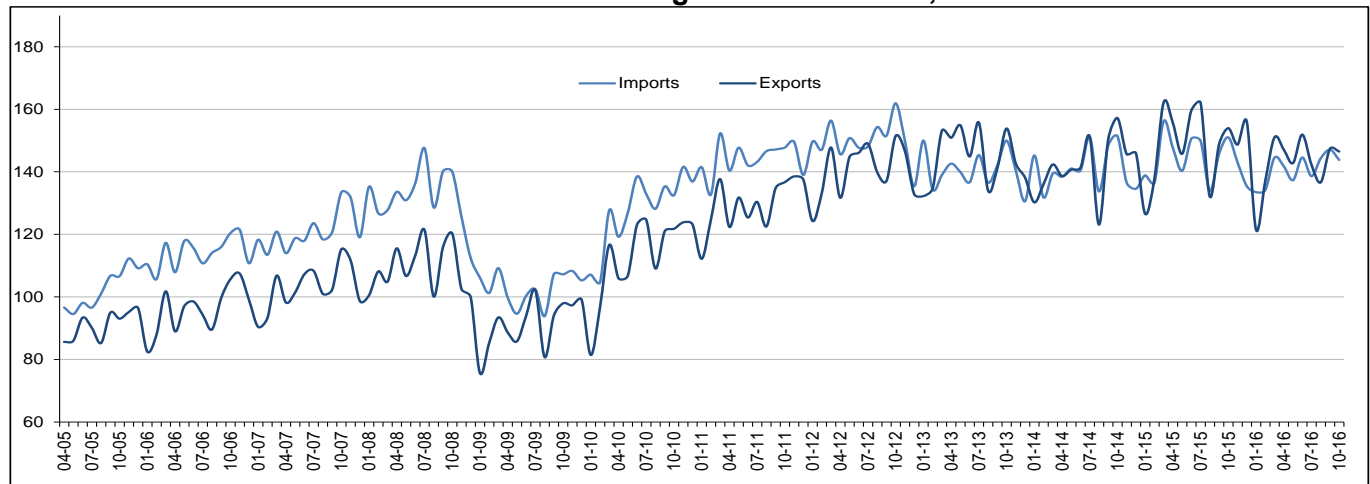
Flows	Oct 15	Oct 16	Growth	Jan-Oct 15	Jan-Oct 16	Growth
Extra-EA19 exports	180.8	172.5	-5%	1 699.1	1 684.7	-1%
Extra-EA19 imports	157.5	152.4	-3%	1 507.7	1 460.9	-3%
Extra-EA19 trade balance	23.2	20.1		191.4	223.8	
Intra-EA19 trade	149.7	144.7	-3%	1 411.8	1 413.3	0%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in October 2016 was €146.5 billion, down by 5% compared with October 2015 (€154.0 bn). Imports from the rest of the world stood at €143.8 bn, also down by 5% compared with October 2015 (€151.0 bn). As a result, the **EU28** recorded a €2.7 bn surplus in trade in goods with the rest of the world in October 2016, compared with +€2.9 bn in October 2015. **Intra-EU28** trade fell to €262.8 bn in October 2016, -4% compared with October 2015.

International trade in goods of the EU28, € bn



In January to October 2016, **extra-EU28** exports of goods stood at €1 424.1 bn (a decrease of 4% compared with January-October 2015) and imports at €1 409.7 bn (a decrease of 3% compared with January-October 2015). As a result, the **EU28** recorded a surplus of €14.4 bn, compared with +€33.6 bn in January-October 2015. **Intra-EU28** trade remained stable at €2 574.5 bn in January-October 2016 compared with January-October 2015.

EU28 trade - non seasonally adjusted data

bn €

Flows	Oct 15	Oct 16	Growth	Jan-Oct 15	Jan-Oct 16	Growth
Extra-EU28 exports	154.0	146.5	-5%	1 484.4	1 424.1	-4%
Extra-EU28 imports	151.0	143.8	-5%	1 450.8	1 409.7	-3%
Extra-EU28 trade balance	2.9	2.7		33.6	14.4	
Intra-EU28 dispatches	274.6	262.8	-4%	2 562.7	2 574.5	0%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Oct 15	Jan-Oct 16	Growth	Jan-Oct 15	Jan-Oct 16	Growth	Jan-Oct 15	Jan-Oct 16
Total	1 484.4	1 424.1	-4%	1 450.8	1 409.7	-3%	33.6	14.4
Primary goods:	202.5	189.6	-6%	432.3	356.8	-17%	-229.8	-167.2
<i>Food & drink</i>	93.3	95.2	2%	89.9	89.7	0%	3.4	5.4
<i>Raw materials</i>	36.5	35.1	-4%	60.6	56.2	-7%	-24.1	-21.1
<i>Energy</i>	72.6	59.3	-18%	281.7	211.0	-25%	-209.1	-151.6
Manufactured goods:	1 222.4	1 192.7	-2%	979.0	982.2	0%	243.4	210.5
<i>Chemicals</i>	264.0	259.9	-2%	155.0	154.5	0%	109.0	105.4
<i>Machinery & vehicles</i>	622.7	605.6	-3%	442.5	450.9	2%	180.1	154.7
<i>Other manuf'd goods</i>	335.7	327.2	-3%	381.5	376.8	-1%	-45.8	-49.6
Other	59.6	41.8	-30%	39.5	70.7	79%	20.0	-28.9

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Oct 15	Jan-Oct 16	Growth	Jan-Oct 15	Jan-Oct 16	Growth	Jan-Oct 15	Jan-Oct 16
United States	311.1	298.8	-4%	208.5	205.0	-2%	102.6	93.8
China	141.4	137.4	-3%	291.3	284.3	-2%	-149.8	-146.9
Switzerland	122.2	113.8	-7%	85.0	103.4	22%	37.2	10.4
Russia	61.5	59.5	-3%	116.6	95.9	-18%	-55.1	-36.4
Turkey	66.4	64.1	-3%	50.9	55.2	9%	15.5	8.9
Japan	46.4	47.5	2%	49.9	55.0	10%	-3.5	-7.6
Norway	40.7	39.9	-2%	63.0	50.9	-19%	-22.3	-11.0
South Korea	39.5	35.8	-9%	36.0	34.2	-5%	3.5	1.6
India	31.9	31.1	-2%	33.7	33.3	-1%	-1.8	-2.2
Canada	29.5	29.2	-1%	23.8	23.9	1%	5.7	5.3

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Oct 16	Growth / Jan-Oct 15	Jan-Oct 16	Growth / Jan-Oct 15	Jan-Oct 16	Growth / Jan-Oct 15	Jan-Oct 16	Growth / Jan-Oct 15	Jan-Oct 16	Growth / Jan-Oct 15	Jan-Oct 16	Growth / Jan-Oct 15	Jan-Oct 16	Jan-Oct 15	Jan-Oct 16	Jan-Oct 15	Jan-Oct 16	Jan-Oct 15
Belgium	292.4	-3%	210.1	-2%	82.3	-3%	268.4	-5%	165.9	-6%	102.5	-4%	24.1	16.7	44.2	38.4	-20.1	-21.6
Bulgaria	19.3	0%	13.3	6%	6.0	-11%	21.3	-2%	14.2	2%	7.1	-10%	-2.0	-2.6	-0.9	-1.4	-1.1	-1.1
Czech Republic	122.3	3%	102.6	4%	19.7	0%	105.8	1%	84.1	3%	21.7	-9%	16.5	13.0	18.5	17.0	-2.0	-4.0
Denmark	71.3	-1%	43.9	-1%	27.4	-2%	63.8	-1%	45.3	2%	18.6	-8%	7.4	8.0	-1.3	0.3	8.8	7.7
Germany	1 004.9	0%	591.5	2%	413.4	-2%	788.8	0%	524.1	1%	264.7	-3%	216.1	208.7	67.4	61.5	148.6	147.2
Estonia	9.8	2%	7.3	0%	2.6	8%	11.2	2%	9.2	3%	2.0	-2%	-1.4	-1.3	-2.0	-1.7	0.6	0.4
Ireland	95.8	4%	48.9	-1%	47.0	9%	55.0	-2%	37.4	3%	17.6	-10%	40.9	36.6	11.5	13.1	29.3	23.5
Greece	20.9	-3%	12.0	2%	8.9	-8%	36.2	0%	19.9	4%	16.3	-5%	-15.3	-14.7	-7.9	-7.2	-7.4	-7.4
Spain	214.4	1%	143.0	4%	71.4	-3%	230.3	-2%	141.9	1%	88.4	-5%	-15.9	-22.0	1.1	-2.6	-16.9	-19.4
France	371.5	-2%	223.4	0%	148.1	-5%	427.0	-1%	295.2	1%	131.8	-3%	-55.6	-50.5	-71.8	-69.7	16.3	19.2
Croatia	10.0	4%	6.6	4%	3.4	5%	16.1	3%	12.5	4%	3.5	1%	-6.0	-5.9	-5.9	-5.7	-0.1	-0.2
Italy	343.7	0%	193.6	2%	150.1	-2%	302.1	-3%	182.2	1%	119.9	-8%	41.6	32.3	11.4	8.2	30.2	24.0
Cyprus	1.4	-3%	0.7	-13%	0.7	9%	4.8	14%	3.6	17%	1.2	5%	-3.4	-2.8	-3.0	-2.3	-0.5	-0.5
Latvia	8.9	-2%	6.3	-1%	2.6	-3%	10.5	-4%	8.5	-2%	2.0	-10%	-1.6	-1.8	-2.2	-2.3	0.6	0.5
Lithuania	18.4	-3%	11.2	-5%	7.2	0%	20.2	-5%	14.2	-1%	6.0	-13%	-1.8	-2.2	-2.9	-2.5	1.2	0.3
Luxembourg	12.4	-2%	10.3	-4%	2.1	5%	16.3	-7%	12.4	-2%	4.0	-18%	-3.9	-4.8	-2.1	-2.0	-1.8	-2.8
Hungary	76.4	3%	62.4	3%	13.9	2%	70.0	1%	54.4	2%	15.6	-4%	6.4	4.9	8.0	7.3	-1.6	-2.4
Malta	2.3	18%	0.9	1%	1.4	31%	4.8	8%	2.5	-13%	2.3	47%	-2.6	-2.6	-1.6	-2.0	-1.0	-0.5
Netherlands	419.8	-2%	317.9	-2%	101.9	-1%	371.5	-3%	175.8	0%	195.7	-6%	48.3	42.1	142.1	147.5	-93.8	-105.4
Austria	114.3	0%	80.9	1%	33.4	-3%	117.3	0%	91.4	2%	25.8	-5%	-3.0	-2.6	-10.5	-9.6	7.6	7.0
Poland	150.6	1%	120.0	1%	30.6	-1%	146.2	-1%	105.6	1%	40.6	-6%	4.4	2.1	14.4	14.6	-10.0	-12.5
Portugal	41.6	-1%	31.6	4%	10.0	-12%	50.1	-1%	39.0	1%	11.1	-7%	-8.5	-8.6	-7.4	-8.1	-1.1	-0.5
Romania	47.8	4%	36.0	6%	11.8	-2%	55.7	6%	43.1	7%	12.6	4%	-7.9	-6.4	-7.1	-6.4	-0.8	0.0
Slovenia	24.6	3%	18.6	2%	6.0	5%	22.7	2%	16.1	3%	6.6	-2%	2.0	1.7	2.6	2.7	-0.6	-1.0
Slovakia	57.8	3%	49.4	3%	8.5	3%	55.8	2%	44.7	4%	11.1	-5%	2.1	1.7	4.7	5.0	-2.6	-3.4
Finland	43.0	-4%	25.4	-4%	17.6	-5%	44.8	-1%	32.8	1%	12.0	-4%	-1.7	0.0	-7.4	-6.2	5.7	6.1
Sweden	103.2	-2%	61.4	0%	41.8	-4%	103.8	1%	74.1	3%	29.8	-5%	-0.6	1.6	-12.7	-10.5	12.1	12.1
United Kingdom	299.8	-12%	145.6	-5%	154.2	-18%	479.9	2%	240.7	-5%	239.2	9%	-180.2	-129.6	-95.1	-98.2	-85.0	-31.4

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 13 December 2016. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

Eurostat website section on international trade in goods


Eurostat database section on international trade in goods

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Eurostat €-indicators release calendar

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Annex - Seasonally adjusted data

In October 2016 compared with September 2016, **euro area** seasonally adjusted exports decreased by 0.3%, while imports increased by 2.9%. The seasonally adjusted balance was +€19.7 bn, a fall compared with September (+€24.4 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep16	Oct16
Extra-EA19 exports	168.6	171.0	167.6	167.0	168.3	168.8	165.9	167.6	166.1	170.0	169.2	168.7
Extra-EA19 imports	147.4	148.6	147.3	147.3	144.0	143.8	142.4	144.4	145.9	147.2	144.7	149.0
Extra-EA19 trade balance	21.2	22.4	20.3	19.7	24.3	25.0	23.5	23.2	20.2	22.9	24.4	19.7
Intra-EA19 trade	141.1	140.5	140.7	140.5	140.2	140.2	138.4	141.2	140.0	142.5	140.9	141.2

The source dataset is available [here](#).

In October 2016 compared with September 2016, **EU28** seasonally adjusted exports rose by 1.4%, while imports fell by 1.0%. The seasonally adjusted balance was +€3.5 bn, an increase compared with September (€0.0 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep16	Oct16
Extra-EU28 exports	145.8	150.8	143.8	141.9	144.2	143.6	140.8	142.0	140.5	142.6	142.3	144.3
Extra-EU28 imports	140.8	139.6	138.6	139.3	140.5	140.8	136.7	139.7	140.9	144.7	142.3	140.8
Extra-EU28 trade balance	5.1	11.2	5.2	2.6	3.7	2.8	4.1	2.3	-0.3	-2.1	0.0	3.5
Intra-EU28 trade	258.2	256.4	256.6	256.3	255.4	256.4	252.2	257.0	254.6	258.4	256.6	255.1

The source dataset is available [here](#).

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Sep 16	Oct 16	Growth	Sep 16	Oct 16	Growth	Sep 16	Oct 16
EU28	142.3	144.3	1.4%	142.3	140.8	-1.0%	0.0	3.5
Belgium	8.6	8.0	-7.5%	10.1	9.7	-3.8%	-1.5	-1.7
Bulgaria	0.6	0.6	2.8%	0.7	0.8	6.1%	-0.1	-0.2
Czech Republic	2.0	2.0	0.0%	2.1	2.2	1.7%	-0.1	-0.1
Denmark	2.6	2.8	5.0%	2.1	2.2	8.2%	0.6	0.5
Germany	40.5	41.7	3.0%	25.9	27.0	4.6%	14.6	14.7
Estonia	0.3	0.3	-9.2%	0.2	0.2	-9.2%	0.1	0.1
Ireland	4.8	5.2	8.8%	2.0	1.5	-24.9%	2.8	3.7
Greece	1.0	1.0	1.8%	1.6	2.0	29.4%	-0.5	-1.0
Spain	7.2	7.5	4.1%	8.6	9.5	10.0%	-1.5	-2.0
France	15.0	14.2	-4.9%	13.3	13.4	0.6%	1.6	0.8
Croatia	0.4	0.4	6.3%	0.4	0.3	-1.0%	0.0	0.0
Italy	15.5	15.3	-1.8%	11.6	12.1	4.2%	3.9	3.1
Cyprus	0.1	0.1	-1.1%	0.1	0.2	11.4%	0.0	-0.1
Latvia	0.2	0.3	5.3%	0.2	0.2	13.5%	0.1	0.0
Lithuania	0.7	0.7	-3.2%	0.6	0.6	12.4%	0.2	0.1
Luxembourg	0.2	0.2	-2.3%	0.4	0.5	49.3%	-0.1	-0.3
Hungary	1.4	1.4	-4.2%	1.5	1.5	-4.1%	-0.1	-0.1
Malta	0.1	0.1	24.0%	0.1	0.2	53.0%	0.0	-0.1
Netherlands	10.7	10.3	-3.8%	19.7	20.7	5.5%	-8.9	-10.4
Austria	3.3	3.4	2.9%	2.3	2.6	13.4%	1.0	0.8
Poland	3.0	3.0	-0.4%	4.1	4.2	0.7%	-1.2	-1.2
Portugal	1.0	1.1	4.0%	1.1	1.1	-3.9%	-0.1	0.0
Romania	1.2	1.2	7.3%	1.2	1.3	5.9%	-0.1	-0.1
Slovenia	0.6	0.7	2.1%	0.6	0.6	4.4%	0.0	0.0
Slovakia	0.9	0.9	3.9%	1.1	1.2	4.1%	-0.3	-0.3
Finland	1.8	1.9	3.5%	1.1	1.3	17.4%	0.7	0.5
Sweden	4.3	4.2	-2.5%	2.9	3.0	0.5%	1.4	1.2
United Kingdom	14.2	16.0	12.6%	26.5	20.6	-22.4%	-12.3	-4.6

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

