

9/2017 - 16 January 2017

November 2016

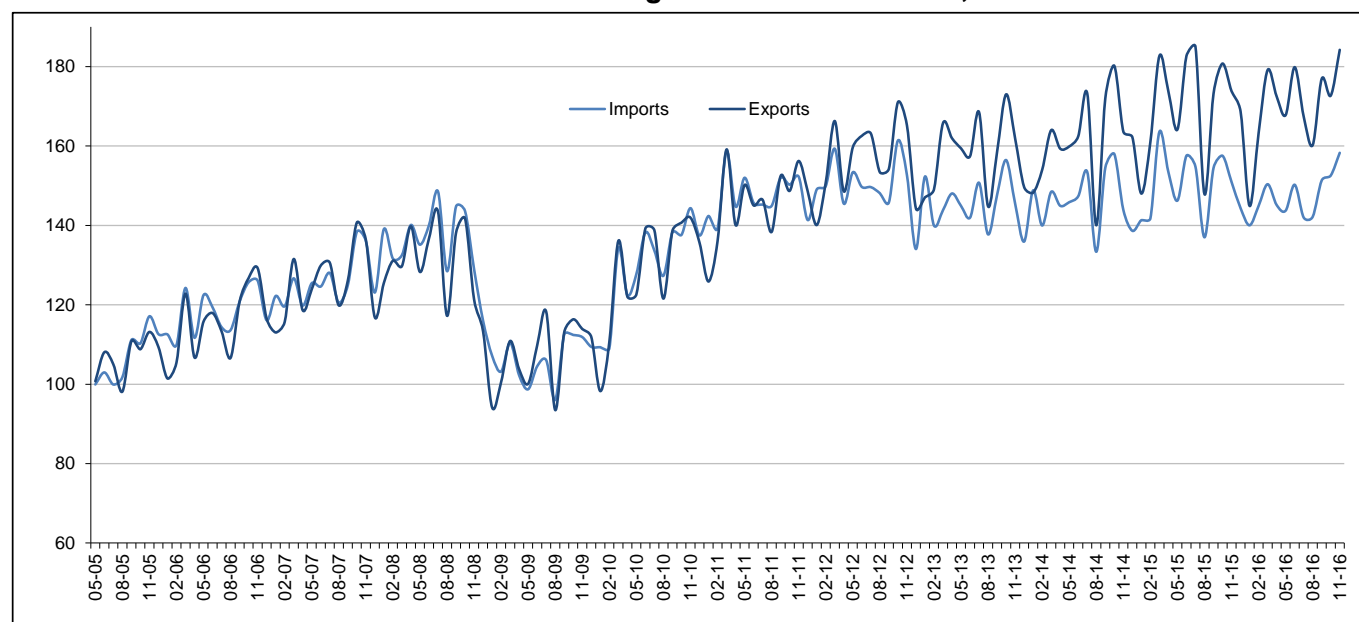
# Euro area international trade in goods surplus €25.9 bn

€6.9 bn surplus for EU28

## Euro area

The first estimate for **euro area (EA19)** exports of goods to the rest of the world in November 2016 was €184.2 billion, an increase of 6% compared with November 2015 (€173.8 bn). Imports from the rest of the world stood at €158.3 bn, a rise of 5% compared with November 2015 (€150.9 bn). As a result, the **euro area** recorded a €25.9 bn surplus in trade in goods with the rest of the world in November 2016, compared with +€22.9 bn in November 2015. **Intra-euro area** trade rose to €154.0 bn in November 2016, up by 5% compared with November 2015.

These data are released by **Eurostat, the statistical office of the European Union.**

**International trade in goods of the euro area, € bn**

In January to November 2016, **euro area** exports of goods to the rest of the world stood at €1 869.0 bn (nearly stable compared with January-November 2015) and imports at €1 620.8 bn (a decrease of 2% compared with January-November 2015). As a result the **euro area** recorded a surplus of €248.2 bn, compared with +€214.3 bn in January-November 2015. **Intra-euro area** trade rose to €1 569.0 bn in January-November 2016, up by 1% compared with January-November 2015.

**EA19 trade - non seasonally adjusted data****bn €**

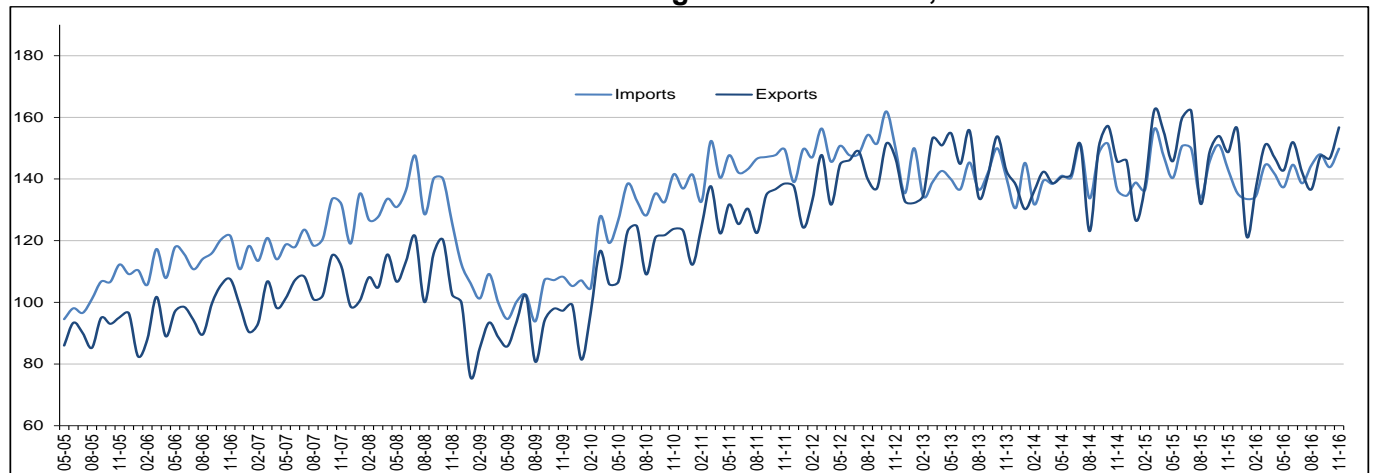
Flows	Nov 15	Nov 16	Growth	Jan-Nov 15	Jan-Nov 16	Growth
Extra-EA19 exports	173.8	184.2	6%	1 872.9	1 869.0	0%
Extra-EA19 imports	150.9	158.3	5%	1 658.6	1 620.8	-2%
Extra-EA19 trade balance	22.9	25.9		214.3	248.2	
Intra-EA19 trade	146.1	154.0	5%	1 557.8	1 569.0	1%

The source dataset is available [here](#).

## European Union

The first estimate for **extra-EU28** exports of goods in November 2016 was €156.8 billion, up by 5% compared with November 2015 (€148.7 bn). Imports from the rest of the world stood at €149.9 bn, also up by 5% compared with November 2015 (€143.0 bn). As a result, the **EU28** recorded a €6.9 bn surplus in trade in goods with the rest of the world in November 2016, compared with +€5.7 bn in November 2015. **Intra-EU28** trade rose to €281.0 bn in November 2016, +5% compared with November 2015.

International trade in goods of the EU28, € bn



In January to November 2016, **extra-EU28** exports of goods stood at €1 581.2 bn (a decrease of 3% compared with January-November 2015) and imports at €1 561.0 bn (a decrease of 2% compared with January-November 2015). As a result, the **EU28** recorded a surplus of €20.2 bn, compared with +€39.3 bn in January-November 2015. **Intra-EU28** trade rose to €2 857.9 bn in January-November 2016, +1% compared with January-November 2015.

### EU28 trade - non seasonally adjusted data

bn €

Flows	Nov 15	Nov 16	Growth	Jan-Nov 15	Jan-Nov 16	Growth
<b>Extra-EU28 exports</b>	148.7	156.8	5%	1 633.1	1 581.2	-3%
<b>Extra-EU28 imports</b>	143.0	149.9	5%	1 593.8	1 561.0	-2%
<b>Extra-EU28 trade balance</b>	5.7	6.9		39.3	20.2	
<b>Intra-EU28 dispatches</b>	268.8	281.0	5%	2 831.5	2 857.9	1%

The source dataset is available [here](#).

### Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Nov 15	Jan-Nov 16	Growth	Jan-Nov 15	Jan-Nov 16	Growth	Jan-Nov 15	Jan-Nov 16
<b>Total</b>	<b>1 633.1</b>	<b>1 581.2</b>	<b>-3%</b>	<b>1 593.8</b>	<b>1 561.0</b>	<b>-2%</b>	<b>39.3</b>	<b>20.2</b>
<b>Primary goods:</b>	<b>222.1</b>	<b>210.9</b>	<b>-5%</b>	<b>471.0</b>	<b>398.2</b>	<b>-15%</b>	<b>-249.0</b>	<b>-187.3</b>
<i>Food &amp; drink</i>	103.2	105.8	3%	99.3	99.5	0%	3.9	6.3
<i>Raw materials</i>	39.8	38.9	-2%	66.1	62.2	-6%	-26.3	-23.2
<i>Energy</i>	79.1	66.2	-16%	305.6	236.5	-23%	-226.5	-170.3
<b>Manufactured goods:</b>	<b>1 344.8</b>	<b>1 322.2</b>	<b>-2%</b>	<b>1 079.6</b>	<b>1 087.1</b>	<b>1%</b>	<b>265.2</b>	<b>235.1</b>
<i>Chemicals</i>	289.8	287.9	-1%	170.8	170.5	0%	119.0	117.4
<i>Machinery &amp; vehicles</i>	686.3	672.7	-2%	491.7	502.4	2%	194.6	170.3
<i>Other manuf'd goods</i>	368.7	361.7	-2%	417.1	414.2	-1%	-48.4	-52.5
<b>Other</b>	<b>66.3</b>	<b>48.1</b>	<b>-27%</b>	<b>43.1</b>	<b>75.7</b>	<b>76%</b>	<b>23.1</b>	<b>-27.7</b>

The source dataset is available [here](#).

### Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Nov 15	Jan-Nov 16	Growth	Jan-Nov 15	Jan-Nov 16	Growth	Jan-Nov 15	Jan-Nov 16
<b>United States</b>	341.3	331.6	-3%	229.3	226.4	-1%	112.0	105.2
<b>China</b>	155.8	153.1	-2%	321.8	315.3	-2%	-165.9	-162.2
<b>Switzerland</b>	135.7	127.1	-6%	94.2	113.2	20%	41.5	14.0
<b>Russia</b>	68.0	66.5	-2%	126.8	106.8	-16%	-58.8	-40.3
<b>Turkey</b>	72.7	70.9	-2%	56.4	61.3	9%	16.3	9.7
<b>Japan</b>	51.3	52.9	3%	55.0	61.1	11%	-3.7	-8.2
<b>Norway</b>	44.9	44.3	-1%	68.7	57.0	-17%	-23.8	-12.7
<b>South Korea</b>	43.6	39.7	-9%	39.4	38.0	-3%	4.2	1.7
<b>India</b>	34.6	34.3	-1%	36.8	36.5	-1%	-2.2	-2.1
<b>Canada</b>	32.5	32.3	-1%	26.0	26.4	2%	6.5	5.9

The source dataset is available [here](#).

## Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Nov 16	Growth / Jan-Nov 15	Jan-Nov 16	Growth / Jan-Nov 15	Jan-Nov 16	Growth / Jan-Nov 15	Jan-Nov 16	Growth / Jan-Nov 15	Jan-Nov 16	Growth / Jan-Nov 15	Jan-Nov 16	Growth / Jan-Nov 15	Jan-Nov 16	Jan-Nov 15	Jan-Nov 16	Jan-Nov 15	Jan-Nov 16	Jan-Nov 15
Belgium	325.6	-1%	234.9	-1%	90.7	-2%	299.9	-4%	187.1	-4%	112.8	-3%	25.7	18.0	47.8	41.5	-22.1	-23.5
Bulgaria	21.4	2%	14.7	7%	6.8	-8%	23.7	-2%	15.8	2%	7.9	-9%	-2.3	-3.0	-1.1	-1.7	-1.1	-1.3
Czech Republic	135.6	3%	113.8	4%	21.8	0%	117.9	1%	93.6	4%	24.2	-8%	17.7	14.4	20.1	19.0	-2.4	-4.6
Denmark	78.9	-1%	48.5	-1%	30.4	-1%	70.7	0%	50.3	3%	20.4	-6%	8.2	8.6	-1.8	-0.1	10.0	8.8
Germany	1 112.8	1%	654.1	2%	458.7	-1%	874.5	0%	580.9	1%	293.5	-2%	238.3	229.5	73.1	67.8	165.2	161.8
Estonia	10.9	2%	8.1	1%	2.8	8%	12.4	3%	10.2	4%	2.2	-1%	-1.5	-1.4	-2.1	-1.8	0.7	0.4
Ireland	106.7	4%	54.2	-1%	52.5	10%	61.9	0%	41.8	3%	20.0	-7%	44.9	40.5	12.4	14.2	32.5	26.3
Greece	23.1	-2%	13.2	2%	10.0	-8%	40.0	0%	21.9	4%	18.0	-4%	-16.8	-16.2	-8.8	-8.3	-8.1	-8.0
Spain	238.3	2%	159.2	5%	79.1	-3%	255.1	-1%	157.3	1%	97.9	-4%	-16.8	-23.8	1.9	-3.1	-18.8	-20.8
France	411.2	-2%	247.3	0%	163.9	-4%	473.0	0%	327.2	1%	145.8	-3%	-61.8	-56.1	-80.0	-77.5	18.2	21.3
Croatia	11.2	4%	7.4	4%	3.8	5%	17.8	4%	13.8	4%	4.0	3%	-6.6	-6.4	-6.4	-6.2	-0.1	-0.2
Italy	380.8	1%	214.5	3%	166.3	-2%	335.0	-2%	202.9	1%	132.1	-7%	45.8	36.2	11.6	8.9	34.2	27.3
Cyprus	1.5	0%	0.7	-10%	0.8	11%	5.3	15%	4.0	17%	1.3	9%	-3.8	-3.1	-3.2	-2.6	-0.5	-0.5
Latvia	9.9	-1%	7.0	0%	2.9	-4%	11.6	-3%	9.4	-1%	2.2	-9%	-1.7	-1.9	-2.4	-2.5	0.7	0.6
Lithuania	20.5	-2%	12.5	-4%	8.0	-1%	22.3	-4%	15.7	-1%	6.6	-12%	-1.8	-2.3	-3.2	-2.8	1.4	0.6
Luxembourg	13.5	-4%	11.3	-5%	2.3	0%	17.9	-7%	13.7	-1%	4.2	-21%	-4.4	-5.2	-2.4	-2.1	-2.0	-3.1
Hungary	84.9	3%	69.4	3%	15.5	3%	77.8	1%	60.4	3%	17.4	-3%	7.1	5.5	9.0	8.3	-1.9	-2.8
Malta	2.5	18%	1.0	0%	1.5	33%	5.2	7%	2.8	-12%	2.5	44%	-2.7	-2.7	-1.8	-2.2	-0.9	-0.6
Netherlands	468.2	-1%	354.3	-1%	113.9	0%	413.7	-2%	194.4	0%	219.2	-5%	54.6	47.0	159.9	163.1	-105.3	-116.1
Austria	126.5	0%	89.5	0%	37.0	-2%	129.9	0%	101.3	2%	28.6	-4%	-3.4	-2.5	-11.8	-10.3	8.4	7.8
Poland	167.6	1%	133.5	1%	34.1	1%	163.3	0%	118.0	2%	45.3	-5%	4.3	2.3	15.5	16.2	-11.2	-13.9
Portugal	46.2	0%	34.9	4%	11.3	-10%	55.6	0%	43.3	2%	12.2	-7%	-9.4	-9.3	-8.4	-8.7	-1.0	-0.6
Romania	53.1	5%	40.0	7%	13.1	-1%	61.8	7%	47.8	7%	14.0	6%	-8.8	-7.2	-7.8	-7.2	-1.0	0.0
Slovenia	27.3	3%	20.6	2%	6.7	6%	25.2	2%	17.9	4%	7.4	-1%	2.1	1.9	2.8	3.0	-0.7	-1.1
Slovakia	64.6	3%	55.3	3%	9.4	2%	62.4	3%	50.0	4%	12.4	-4%	2.2	1.9	5.2	5.6	-3.0	-3.8
Finland	47.6	-3%	28.1	-3%	19.5	-3%	49.5	0%	36.3	0%	13.2	-2%	-1.9	-0.3	-8.2	-7.0	6.3	6.7
Sweden	114.8	-1%	68.2	1%	46.7	-2%	115.6	1%	82.5	3%	33.1	-4%	-0.8	1.0	-14.3	-12.3	13.5	13.3
United Kingdom	333.5	-12%	161.9	-5%	171.6	-17%	529.0	1%	266.7	-5%	262.3	8%	-195.4	-144.1	-104.8	-109.4	-90.7	-34.7

The source dataset is available [here](#).

## Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

## Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

## Revisions and timetable

This News Release is based on data available on 11 January 2017. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

## For more information

Eurostat website section on international trade in goods


Eurostat database section on international trade in goods

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## Annex - Seasonally adjusted data

In November 2016 compared with October 2016, **euro area** seasonally adjusted exports increased by 3.3% and imports by 1.8%. The seasonally adjusted balance was +€22.7 bn, an increase compared with October (+€19.9 bn).

### EA19 trade - seasonally adjusted data

bn €

Flows	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep16	Oct16	Nov16
Extra-EA19 exports	170.9	167.4	166.9	168.2	168.7	165.9	167.6	166.1	170.2	169.5	169.3	174.8
Extra-EA19 imports	148.4	147.2	147.5	144.0	143.9	142.5	144.5	146.1	147.4	145.8	149.4	152.1
Extra-EA19 trade balance	22.5	20.2	19.5	24.2	24.9	23.4	23.1	20.0	22.8	23.7	19.9	22.7
Intra-EA19 trade	139.8	140.4	140.6	139.7	140.3	138.5	141.3	140.4	142.8	141.5	142.8	146.3

The source dataset is available [here](#).

In November 2016 compared with October 2016, **EU28** seasonally adjusted exports rose by 3.1% and imports by 3.0%. The seasonally adjusted balance was +€4.1 bn, an increase compared with October (+€3.9 bn).

### EU28 trade - seasonally adjusted data

bn €

Flows	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep16	Oct16	Nov16
Extra-EU28 exports	150.6	143.7	141.8	144.2	143.6	140.8	142.2	140.7	142.8	142.7	144.9	149.4
Extra-EU28 imports	139.5	138.4	139.1	140.9	140.5	136.9	139.9	141.2	145.4	143.6	141.1	145.3
Extra-EU28 trade balance	11.1	5.3	2.6	3.3	3.1	4.0	2.2	-0.4	-2.7	-0.9	3.9	4.1
Intra-EU28 trade	255.7	256.2	256.4	254.9	256.5	252.4	257.1	254.9	259.0	257.5	257.6	264.8

The source dataset is available [here](#).

### Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Oct 16	Nov 16	Growth	Oct 16	Nov 16	Growth	Oct 16	Nov 16
<b>EU28</b>	<b>144.9</b>	<b>149.4</b>	<b>3.1%</b>	<b>141.1</b>	<b>145.3</b>	<b>3.0%</b>	<b>3.9</b>	<b>4.1</b>
Belgium	8.0	8.6	7.1%	9.7	10.5	7.6%	-1.7	-1.9
Bulgaria	0.6	0.7	13.4%	0.8	0.8	2.6%	-0.2	-0.1
Czech Republic	2.0	2.0	-0.1%	2.2	2.3	4.6%	-0.2	-0.3
Denmark	2.8	2.9	4.7%	2.2	1.9	-16.5%	0.6	1.1
Germany	41.8	42.2	0.9%	27.1	27.2	0.4%	14.7	15.0
Estonia	0.3	0.3	-0.6%	0.2	0.2	7.6%	0.1	0.0
Ireland	5.2	5.1	-2.8%	1.5	1.9	28.3%	3.7	3.1
Greece	1.0	1.0	-7.4%	2.0	1.7	-17.6%	-1.0	-0.7
Spain	7.5	7.5	1.1%	9.5	9.4	-1.0%	-2.1	-1.9
France	14.5	15.3	5.4%	13.4	14.0	4.5%	1.1	1.3
Croatia	0.4	0.4	1.9%	0.4	0.4	23.9%	0.0	-0.1
Italy	15.3	15.9	3.9%	12.2	12.3	1.4%	3.1	3.5
Cyprus	0.1	0.1	-1.5%	0.1	0.1	-0.2%	-0.1	-0.1
Latvia	0.3	0.3	6.0%	0.2	0.2	-5.5%	0.0	0.1
Lithuania	0.7	0.7	1.3%	0.6	0.6	-10.9%	0.1	0.2
Luxembourg	0.2	0.2	-17.6%	0.5	0.2	-47.2%	-0.3	-0.1
Hungary	1.4	1.5	7.4%	1.5	1.6	9.8%	-0.1	-0.1
Malta	0.1	0.1	16.0%	0.2	0.2	-13.8%	-0.1	0.0
Netherlands	10.4	11.4	9.9%	20.8	21.3	2.5%	-10.4	-9.9
Austria	3.4	3.4	0.4%	2.6	2.6	0.8%	0.8	0.8
Poland	3.0	3.4	14.0%	4.2	4.4	5.5%	-1.2	-1.0
Portugal	1.1	1.2	8.4%	1.1	1.1	3.6%	0.0	0.1
Romania	1.2	1.2	-0.6%	1.3	1.4	5.4%	-0.1	-0.1
Slovenia	0.6	0.6	-1.3%	0.6	0.7	14.0%	0.0	-0.1
Slovakia	0.9	0.9	1.3%	1.2	1.1	-2.6%	-0.3	-0.2
Finland	1.9	1.9	0.4%	1.3	1.3	-2.8%	0.6	0.6
Sweden	4.2	4.5	7.6%	3.0	3.2	7.6%	1.2	1.3
United Kingdom	16.1	16.2	0.5%	20.6	22.4	9.0%	-4.4	-6.2

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

