

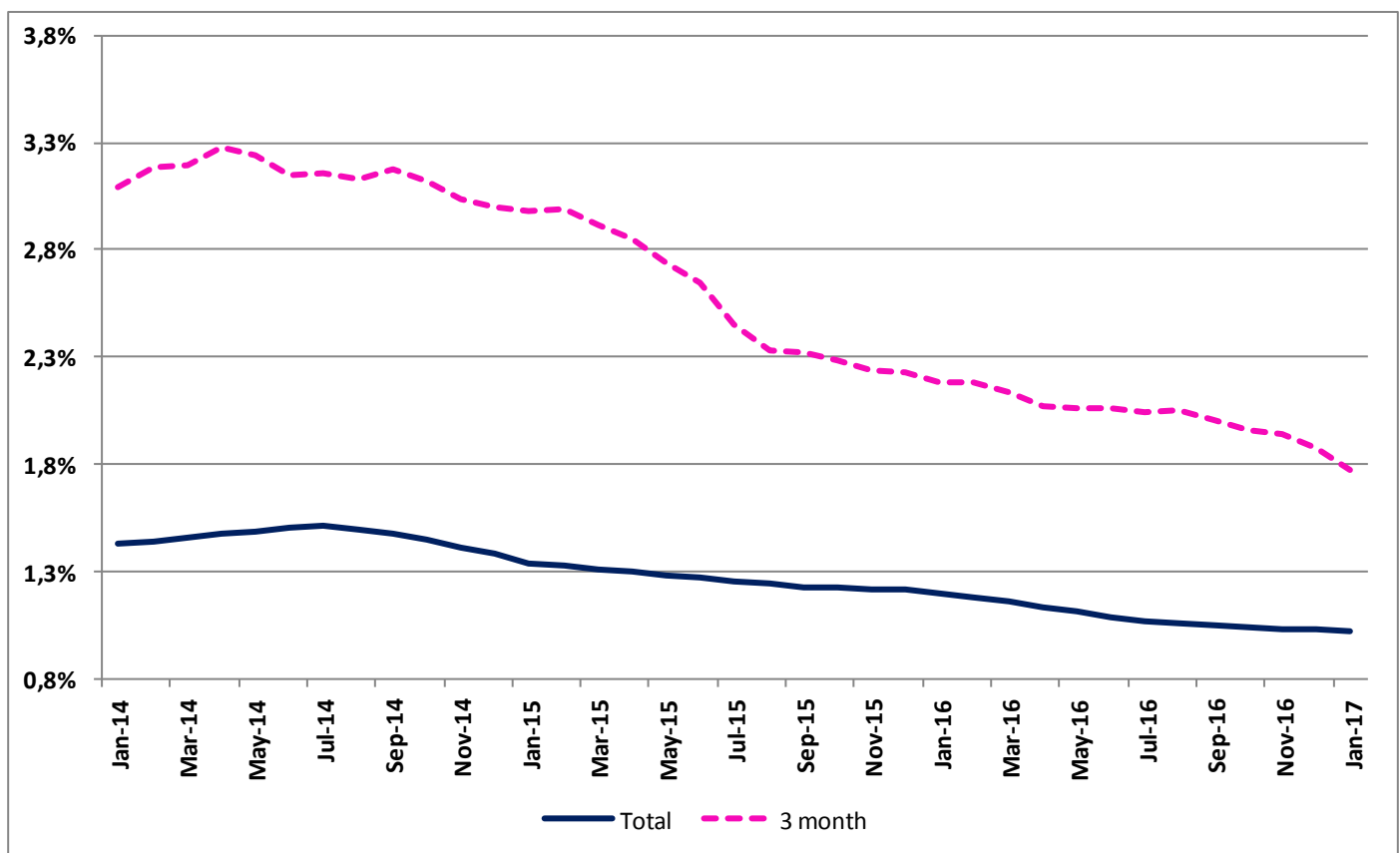
## Implicit Interest Rates in Housing Loans

January 2017

### Interest rate maintained diminishing trend. Loans repayments unchanged

The implicit interest rate in all contracts of mortgage loans to households moved from 1.028% in December 2016 to 1.025% in January 2017. The average value of loans repayments stood at €237, for the fifth month in a row.<sup>1</sup>

Implicit interest rates in housing loans (%)



<sup>1</sup> For methodological detail see <http://smi.ine.pt/DocumentacaoMetodologica?clear=True> cod 142.

Monthly Average

Period	Total		3 months	
		from which Housing Acquisition		from which Housing Acquisition
<b>Implicit interest rates in housing loans (%)</b>				
Jan-16	1,197%	1,206%	2,178%	2,135%
Feb-16	1,181%	1,192%	2,185%	2,142%
Mar-16	1,163%	1,173%	2,133%	2,099%
Apr-16	1,132%	1,143%	2,070%	2,039%
May-16	1,112%	1,124%	2,065%	2,026%
Jun-16	1,089%	1,101%	2,057%	2,024%
Jul-16	1,066%	1,079%	2,044%	2,024%
Aug-16	1,059%	1,072%	2,056%	2,035%
Sep-16	1,047%	1,060%	2,009%	1,987%
Oct-16	1,038%	1,052%	1,960%	1,941%
Nov-16	1,032%	1,047%	1,937%	1,917%
Dec-16	1,028%	1,043%	1,879%	1,857%
Jan-17	1,025%	1,041%	1,771%	1,746%
<b>Average of owed capital (Euros)</b>				
Jan-16	52 096	58 640	84 882	92 510
Feb-16	52 018	58 559	85 549	93 441
Mar-16	51 931	58 479	85 773	93 232
Apr-16	51 922	58 470	85 701	92 500
May-16	51 874	58 424	85 271	92 049
Jun-16	51 758	58 309	85 360	92 636
Jul-16	51 778	58 337	85 928	93 768
Aug-16	51 727	58 285	87 842	95 499
Sep-16	51 669	58 236	87 176	94 915
Oct-16	51 638	58 215	85 818	93 353
Nov-16	51 597	58 177	85 351	92 608
Dec-16	51 547	58 148	86 462	93 603
Jan-17	51 554	58 146	87 578	94 447
<b>Loan Prepayments (Euros)</b>				
Jan-16	240	260	306	331
Feb-16	239	260	313	340
Mar-16	239	260	311	337
Apr-16	238	259	308	325
May-16	238	259	301	324
Jun-16	238	258	308	334
Jul-16	237	257	307	333
Aug-16	238	258	313	339
Sep-16	237	257	307	332
Oct-16	237	257	298	324
Nov-16	237	258	306	327
Dec-16	237	257	301	325
Jan-17	237	257	288	308