

28/2017 - 15 February 2017

December 2016

Euro area international trade in goods surplus

€28.1 bn

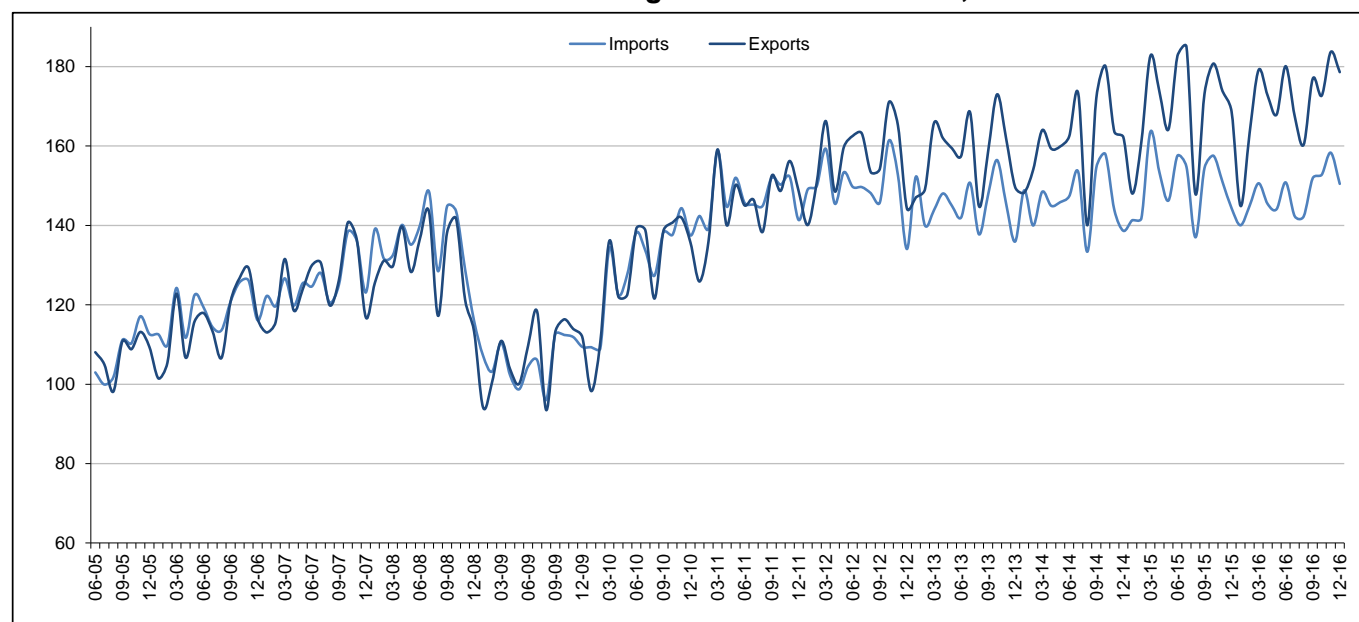
€20.9 bn surplus for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in December 2016 was €178.6 billion, an increase of 6% compared with December 2015 (€168.7 bn). Imports from the rest of the world stood at €150.5 bn, a rise of 4% compared with December 2015 (€144.4 bn). As a result, the **euro area** recorded a €28.1 bn surplus in trade in goods with the rest of the world in December 2016, compared with +€24.4 bn in December 2015. **Intra-euro area** trade rose to €137.4 bn in December 2016, up by 5% compared with December 2015.

These data are released by **Eurostat, the statistical office of the European Union.**

International trade in goods of the euro area, € bn



In January to December 2016, **euro area** exports of goods to the rest of the world stood at €2 047.8 bn (nearly stable compared with January-December 2015) and imports at €1 774.0 bn (a decrease of 2% compared with January-December 2015). As a result the **euro area** recorded a surplus of €273.9 bn, compared with +€238.7 bn in January-December 2015. **Intra-euro area** trade rose to €1 709.3 bn in January-December 2016, up by 1% compared with January-December 2015.

EA19 trade - non seasonally adjusted data

bn €

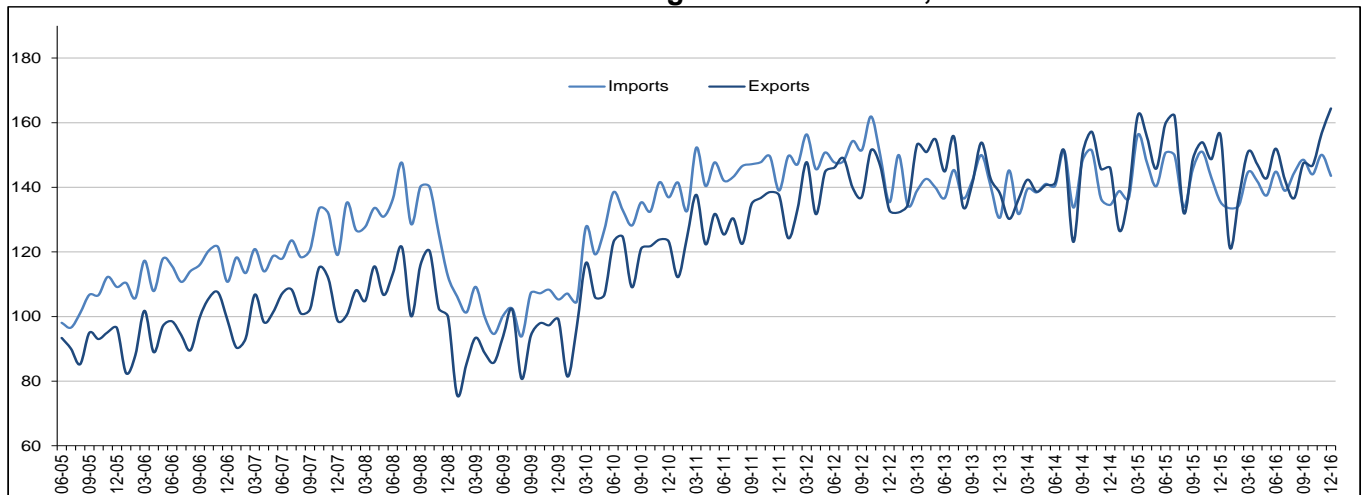
Flows	Dec 15	Dec 16	Growth	Jan-Dec 15	Jan-Dec 16	Growth
Extra-EA19 exports	168.7	178.6	6%	2 041.7	2 047.8	0%
Extra-EA19 imports	144.4	150.5	4%	1 803.0	1 774.0	-2%
Extra-EA19 trade balance	24.4	28.1		238.7	273.9	
Intra-EA19 trade	131.0	137.4	5%	1 688.9	1 709.3	1%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in December 2016 was €164.4 billion, up by 5% compared with December 2015 (€156.1 bn). Imports from the rest of the world stood at €143.5 bn, up by 6% compared with December 2015 (€135.4 bn). As a result, the **EU28** recorded a €20.9 bn surplus in trade in goods with the rest of the world in December 2016, compared with +€20.6 bn in December 2015. **Intra-EU28** trade rose to €247.7 bn in December 2016, +5% compared with December 2015.

International trade in goods of the EU28, € bn



In January to December 2016, **extra-EU28** exports of goods stood at €1 745.7 bn (a decrease of 2% compared with January-December 2015) and imports at €1 706.4 bn (a decrease of 1% compared with January-December 2015). As a result, the **EU28** recorded a surplus of €39.3 bn, compared with +€59.9 bn in January-December 2015. **Intra-EU28** trade rose to €3 108.8 bn in January-December 2016, +1% compared with January-December 2015.

EU28 trade - non seasonally adjusted data

bn €

Flows	Dec 15	Dec 16	Growth	Jan-Dec 15	Jan-Dec 16	Growth
Extra-EU28 exports	156.1	164.4	5%	1 789.2	1 745.7	-2%
Extra-EU28 imports	135.4	143.5	6%	1 729.2	1 706.4	-1%
Extra-EU28 trade balance	20.6	20.9		59.9	39.3	
Intra-EU28 dispatches	236.9	247.7	5%	3 068.3	3 108.8	1%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Dec 15	Jan-Dec 16	Growth	Jan-Dec 15	Jan-Dec 16	Growth	Jan-Dec 15	Jan-Dec 16
Total	1 789.2	1 745.7	-2%	1 729.2	1 706.4	-1%	59.9	39.3
Primary goods:	241.9	232.7	-4%	509.0	441.1	-13%	-267.1	-208.3
<i>Food & drink</i>	113.2	115.9	2%	108.6	108.9	0%	4.6	7.0
<i>Raw materials</i>	43.2	42.8	-1%	71.8	68.1	-5%	-28.7	-25.3
<i>Energy</i>	85.6	74.1	-13%	328.5	264.0	-20%	-243.0	-189.9
Manufactured goods:	1 470.8	1 454.9	-1%	1 173.9	1 185.4	1%	297.0	269.5
<i>Chemicals</i>	315.2	313.8	0%	185.5	184.7	0%	129.7	129.1
<i>Machinery & vehicles</i>	752.6	745.0	-1%	536.8	551.3	3%	215.8	193.7
<i>Other manuf'd goods</i>	403.0	396.1	-2%	451.6	449.4	0%	-48.6	-53.3
Other	76.4	58.1	-24%	46.4	79.9	72%	30.0	-21.8

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Dec 15	Jan-Dec 16	Growth	Jan-Dec 15	Jan-Dec 16	Growth	Jan-Dec 15	Jan-Dec 16
United States	371.3	362.0	-2%	249.3	246.8	-1%	122.0	115.3
China	170.4	170.1	0%	350.6	344.6	-2%	-180.3	-174.5
Switzerland	150.5	142.4	-5%	102.4	121.6	19%	48.1	20.8
Russia	73.7	72.4	-2%	136.4	118.7	-13%	-62.7	-46.2
Turkey	79.0	78.0	-1%	61.7	66.7	8%	17.3	11.4
Japan	56.5	58.1	3%	59.9	66.4	11%	-3.3	-8.2
Norway	48.7	48.4	-1%	74.1	62.9	-15%	-25.4	-14.6
South Korea	47.8	44.5	-7%	42.4	41.4	-2%	5.4	3.1
India	38.1	37.8	-1%	39.5	39.3	-1%	-1.3	-1.5
Canada	35.1	35.2	0%	28.3	29.1	3%	6.8	6.1

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Dec 16	Growth / Jan-Dec 15	Jan-Dec 16	Growth / Jan-Dec 15	Jan-Dec 16	Growth / Jan-Dec 15	Jan-Dec 16	Growth / Jan-Dec 15	Jan-Dec 16	Growth / Jan-Dec 15	Jan-Dec 16	Growth / Jan-Dec 15	Jan-Dec 16	Jan-Dec 15	Jan-Dec 16	Jan-Dec 15	Jan-Dec 16	Jan-Dec 15
Belgium	357.6	0%	258.3	0%	99.4	-1%	331.9	-2%	209.4	-1%	122.5	-3%	25.7	19.6	48.9	44.8	-23.1	-25.2
Bulgaria	23.5	3%	15.9	7%	7.5	-6%	26.1	-1%	17.3	2%	8.7	-7%	-2.6	-3.5	-1.4	-2.1	-1.2	-1.4
Czech Republic	147.1	3%	123.1	4%	24.0	1%	128.5	1%	101.9	3%	26.6	-8%	18.6	14.9	21.2	20.1	-2.6	-5.2
Denmark	86.0	0%	53.0	0%	33.0	-1%	77.3	0%	55.1	3%	22.2	-6%	8.7	8.9	-2.1	-0.8	10.8	9.7
Germany	1 210.3	1%	708.2	2%	502.1	0%	953.0	1%	632.5	2%	320.5	-2%	257.3	248.2	75.7	71.2	181.6	177.0
Estonia	11.9	3%	8.8	1%	3.1	8%	13.5	3%	11.1	3%	2.4	2%	-1.6	-1.5	-2.3	-2.0	0.7	0.5
Ireland	115.7	4%	59.0	-1%	56.8	8%	68.1	-1%	46.2	1%	21.9	-6%	47.6	42.7	12.7	13.7	34.9	29.0
Greece	25.4	-2%	14.3	2%	11.1	-6%	43.9	1%	24.1	4%	19.8	-3%	-18.5	-17.7	-9.8	-9.0	-8.7	-8.7
Spain	259.7	2%	173.0	4%	86.7	-3%	279.4	-1%	172.3	1%	107.2	-3%	-19.8	-26.6	0.7	-5.2	-20.5	-21.4
France	452.9	-1%	269.2	0%	183.6	-2%	517.7	0%	358.0	1%	159.7	-2%	-64.8	-60.9	-88.8	-85.8	23.9	24.8
Croatia	12.4	6%	8.1	5%	4.3	8%	19.6	6%	15.0	4%	4.6	10%	-7.2	-6.9	-6.9	-6.7	-0.3	-0.2
Italy	417.0	1%	232.9	3%	184.1	-1%	365.4	-1%	221.2	2%	144.2	-6%	51.6	41.8	11.7	8.6	39.9	33.2
Cyprus	1.7	1%	0.8	-10%	0.9	13%	5.9	16%	4.3	16%	1.6	17%	-4.2	-3.4	-3.5	-2.8	-0.6	-0.5
Latvia	10.9	0%	7.7	1%	3.3	-3%	12.9	-1%	10.4	0%	2.5	-7%	-2.0	-2.1	-2.7	-2.8	0.8	0.7
Lithuania	22.5	-2%	13.6	-3%	8.9	0%	24.6	-3%	17.2	0%	7.4	-10%	-2.0	-2.5	-3.6	-3.2	1.5	0.7
Luxembourg	14.3	-8%	11.8	-9%	2.5	-1%	19.6	-7%	15.1	-1%	4.5	-23%	-5.3	-5.5	-3.3	-2.1	-2.0	-3.4
Hungary	92.1	4%	74.9	4%	17.2	4%	84.6	2%	65.6	3%	19.0	-2%	7.5	5.9	9.3	8.7	-1.8	-2.8
Malta	2.7	17%	1.1	2%	1.7	30%	5.6	7%	3.0	-11%	2.5	41%	-2.9	-2.9	-2.0	-2.4	-0.9	-0.5
Netherlands	514.7	0%	388.8	0%	125.9	1%	454.8	-2%	213.3	0%	241.5	-3%	59.9	50.9	175.5	176.3	-115.6	-125.4
Austria	137.7	0%	97.2	1%	40.5	-2%	141.9	1%	110.6	2%	31.3	-4%	-4.3	-2.9	-13.4	-11.5	9.2	8.5
Poland	183.0	2%	145.6	2%	37.4	1%	178.3	1%	128.5	3%	49.7	-4%	4.7	2.4	17.0	17.1	-12.3	-14.8
Portugal	50.3	1%	37.8	4%	12.5	-8%	61.0	1%	47.4	3%	13.6	-4%	-10.8	-10.5	-9.6	-9.9	-1.1	-0.6
Romania	57.4	5%	43.1	7%	14.3	0%	67.3	7%	51.9	7%	15.4	7%	-10.0	-8.4	-8.9	-8.3	-1.1	0.0
Slovenia	29.7	3%	22.3	2%	7.3	6%	27.5	2%	19.5	4%	8.0	-1%	2.2	1.9	2.9	3.1	-0.7	-1.2
Slovakia	70.1	3%	59.9	3%	10.2	4%	68.2	3%	54.6	5%	13.5	-4%	2.0	1.7	5.3	5.9	-3.3	-4.3
Finland	52.1	-3%	30.6	-4%	21.5	-3%	54.6	0%	39.8	0%	14.8	0%	-2.4	-0.5	-9.2	-8.0	6.8	7.4
Sweden	126.1	0%	74.6	1%	51.5	-2%	126.8	2%	90.3	3%	36.5	-2%	-0.7	1.5	-15.7	-13.5	15.0	15.0
United Kingdom	369.9	-11%	175.4	-5%	194.4	-16%	574.4	2%	290.2	-4%	284.2	9%	-204.5	-149.8	-114.8	-118.6	-89.7	-31.2

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 13 February 2017. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

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Annex - Seasonally adjusted data

In December 2016 compared with November 2016, **euro area** seasonally adjusted exports increased by 2.8% and imports by 1.7%. The seasonally adjusted balance was +€24.5 bn, an increase compared with November (+€22.2 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep16	Oct16	Nov16	Dec16
Extra-EA19 exports	167.2	166.8	168.1	168.9	166.1	167.9	166.4	170.5	169.7	169.5	174.7	179.6
Extra-EA19 imports	147.0	147.3	144.1	144.1	142.8	145.1	146.6	147.7	146.5	149.8	152.5	155.1
Extra-EA19 trade balance	20.2	19.4	24.0	24.9	23.3	22.8	19.8	22.8	23.2	19.8	22.2	24.5
Intra-EA19 trade	140.3	140.5	139.7	140.8	138.9	141.8	140.6	143.0	141.9	143.3	147.2	146.7

The source dataset is available [here](#).

In December 2016 compared with November 2016, **EU28** seasonally adjusted exports rose by 5.1% and imports by 1.5%. The seasonally adjusted balance was +€9.4 bn, an increase compared with November (+€4.0 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep16	Oct16	Nov16	Dec16
Extra-EU28 exports	143.5	141.7	144.1	143.6	140.8	142.3	140.9	143.0	142.9	145.3	149.7	157.4
Extra-EU28 imports	138.3	139.0	141.0	140.6	137.0	140.2	141.5	145.7	144.3	141.4	145.7	148.0
Extra-EU28 trade balance	5.2	2.6	3.1	3.0	3.8	2.1	-0.6	-2.7	-1.4	3.9	4.0	9.4
Intra-EU28 trade	256.0	256.2	254.7	257.3	253.0	257.9	255.3	259.3	258.0	258.2	265.6	267.2

The source dataset is available [here](#).

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Nov 16	Dec 16	Growth	Nov 16	Dec 16	Growth	Nov 16	Dec 16
EU28	149.7	157.4	5.1%	145.7	148.0	1.5%	4.0	9.4
Belgium	8.6	8.6	-0.5%	10.5	9.6	-8.1%	-1.9	-1.1
Bulgaria	0.7	0.7	7.5%	0.8	0.8	2.8%	-0.1	-0.1
Czech Republic	2.1	2.0	-0.8%	2.3	2.2	-4.4%	-0.2	-0.2
Denmark	2.9	2.7	-6.4%	1.9	1.9	2.7%	1.1	0.8
Germany	42.2	42.8	1.4%	27.3	27.6	1.4%	15.0	15.2
Estonia	0.3	0.3	4.7%	0.2	0.3	19.0%	0.0	0.0
Ireland	5.0	4.7	-6.7%	1.9	1.5	-22.8%	3.2	3.2
Greece	1.0	1.1	8.9%	1.7	1.8	4.8%	-0.7	-0.7
Spain	7.6	7.5	-0.1%	9.5	9.8	3.8%	-1.9	-2.3
France	15.3	18.0	17.5%	14.0	14.0	-0.1%	1.3	4.0
Croatia	0.4	0.4	8.6%	0.5	0.6	43.4%	-0.1	-0.2
Italy	16.0	16.6	4.0%	12.5	13.3	6.1%	3.5	3.4
Cyprus	0.1	0.1	8.2%	0.1	0.2	44.2%	-0.1	-0.1
Latvia	0.3	0.3	1.5%	0.2	0.2	12.9%	0.1	0.0
Lithuania	0.7	0.8	6.4%	0.6	0.7	26.6%	0.2	0.1
Luxembourg	0.2	0.2	17.2%	0.2	0.2	-4.4%	-0.1	0.0
Hungary	1.5	1.6	5.9%	1.7	1.7	2.1%	-0.1	-0.1
Malta	0.1	0.1	-12.2%	0.2	0.2	-3.5%	0.0	0.0
Netherlands	11.4	11.8	3.6%	21.5	22.0	2.6%	-10.1	-10.2
Austria	3.4	3.5	0.3%	2.6	2.7	3.7%	0.8	0.7
Poland	3.4	3.3	-2.1%	4.4	4.4	0.2%	-1.0	-1.1
Portugal	1.2	1.2	1.3%	1.1	1.5	31.8%	0.1	-0.3
Romania	1.2	1.2	-0.2%	1.4	1.3	-4.0%	-0.1	-0.1
Slovenia	0.6	0.6	-0.2%	0.7	0.7	-3.8%	-0.1	-0.1
Slovakia	0.9	0.9	1.7%	1.1	1.1	-0.3%	-0.2	-0.2
Finland	1.9	1.9	0.7%	1.3	1.5	14.6%	0.6	0.4
Sweden	4.5	4.5	-1.0%	3.2	3.4	3.8%	1.3	1.1
United Kingdom	16.2	19.9	22.6%	22.4	22.6	0.9%	-6.2	-2.7

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

