

General Information



Area	92 225.24 km ²
Population (2015)	10 341 330
Nominal GDP (2016)	184.9 billion euros
GDP per capita (PPP, 2015)	22 242.6€
Labour Force	5 186 800
Capital	Lisbon (Greater Lisbon 2 810 923 inhabitants)
Human Development Index	0.83 (High)
Life expectancy at birth	80.41 years
President of the Republic	Marcelo Rebelo de Sousa
Prime Minister	António Costa

GDP and Components (% change)

	2012	2013	2014	2015	2016	2017 (f)*
Real GDP	-4.0	-1.1	0.9	1.6	1.4	1.8
Private consumption	-5.5	-1.2	2.3	2.6	2.3	1.6
Public consumption	-3.3	-1.9	-0.5	0.8	0.8	-1.0
Investment (GFCF)	-16.6	-5.1	2.3	4.6	-0.9	4.8
Exports of Goods and Services	3.4	6.9	4.3	6.1	4.4	4.5
Imports of Goods and Services	-6.3	4.7	7.8	8.2	4.4	4.1

Labour Market (% of labour force)

	2012	2013	2014	2015	2016	2017 (f)*
Unemployment Rate	15.5	16.2	13.9	12.4	11.1	10.3
Employment Rate	50.8	49.7	50.7	51.3	52.0	-

*(f) Projection of the Ministry of Finance | EDP – Excessive Deficit Procedure
Sources: INE – Statistics Portugal, Portuguese Central Bank, Ministry of Finance, IGCP – Portuguese Treasury and Debt Management Agency, AMECO, UN.

Last update: 18 Apr 2017

Public Finance

(% of GDP)	2012	2013	2014	2015	2016	2017 (f)*
Budget Balance	-5.7	-4.8	-7.2	-4.4	-2.0	-1.5
Primary Balance	-0.8	0.0	-2.3	0.2	2.1	2.8
Structural Balance (EDP criteria)	-3.5	-2.9	-1.7	-2.2	-2.2 ¹	-2.3 ¹
Expenditure	48.5	49.9	51.8	48.4	45.1	45.7
Revenue	42.9	45.1	44.6	44.0	43.1	44.1
Gross Public Debt	126.2	129.0	130.6	129.0	130.4	128.3
Net Public Debt	115.7	118.4	120.4	121.6	121.8	-

(Billion Euros)	2011	2012	2013	2014	2015	2016
Maastricht Gross Public Debt	196	213	220	226	232	241
Maastricht Net Public Debt	181	194	202	209	218	224
State Direct Debt	175	194	204	217	226	236
Cost of Debt Outstanding (%)	4.1	3.9	3.6	3.6	3.4	3.2
Cost of issuance per year (%)	5.7	4.0	4.2	3.6	2.4	2.5

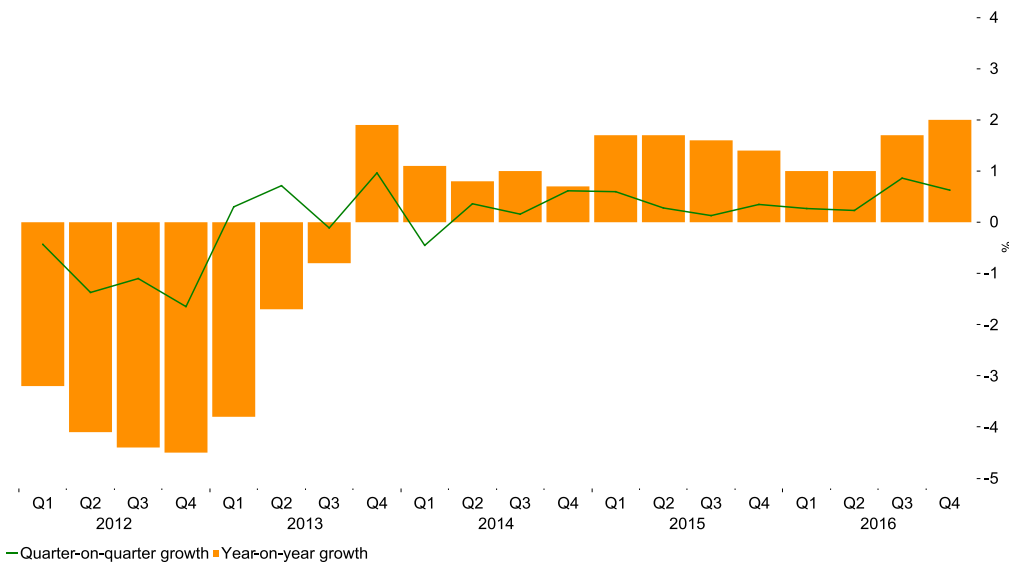
10-year Treasury Bond Yields

	2011	2012	2013	2014	2015	2016	2017
Maximum	16.21	16.21	7.49	6.04	3.25	4.10	4.30
Average	10.63	10.55	6.29	3.74	2.42	3.20	4.00
Minimum	6.68	6.86	5.22	2.69	1.57	2.51	3.70

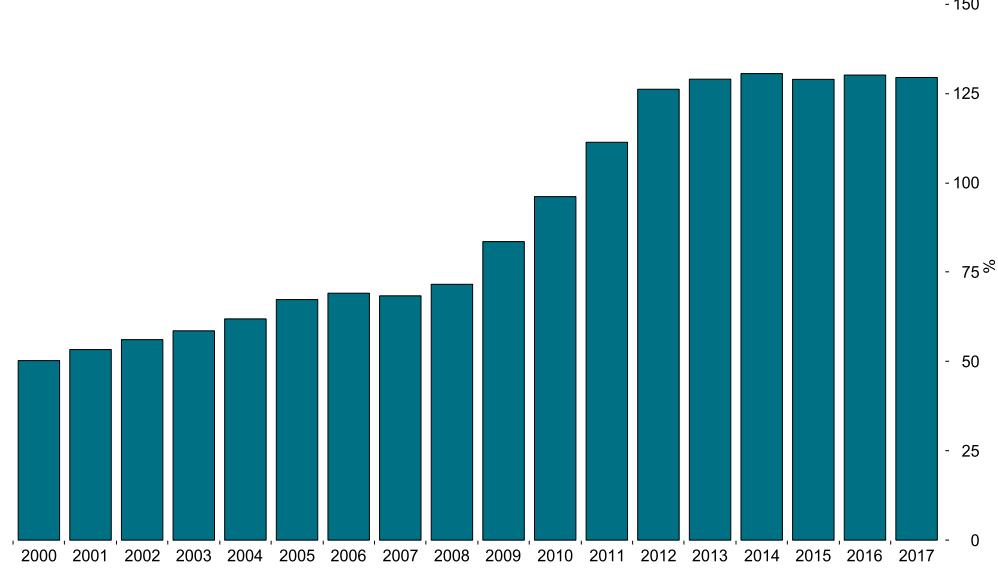
External Sector (% of GDP)

	2012	2013	2014	2015	2016	2017 (f)*
Balance of Payments	0.2	3.1	1.6	1.8	1.5	1.1
Capital account	2.1	1.6	1.5	1.3	1.0	1.0
Current account	-1.9	1.5	0.1	0.5	0.5	0.2
Goods and Services	0.1	1.9	1.1	1.7	1.2	1.2
Goods	-5.5	-4.7	-5.5	-5.1	-	-
Services	5.6	6.6	6.6	6.8	-	-

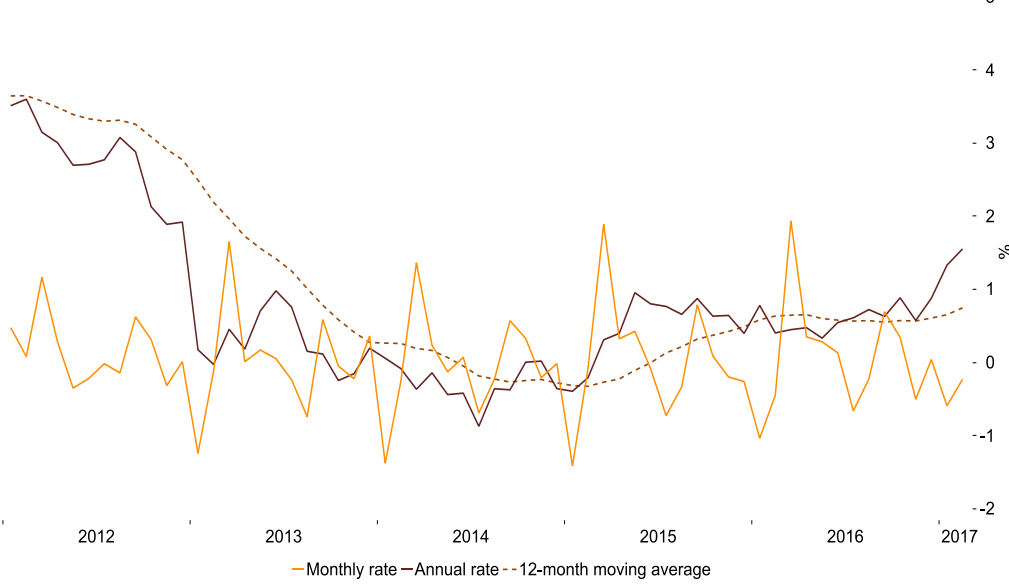
GDP Growth (% change)



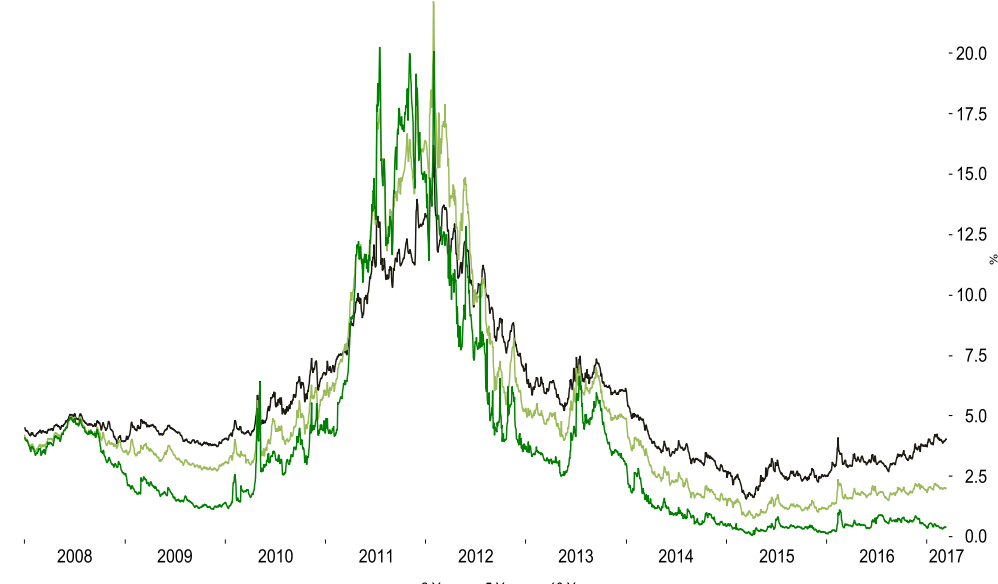
Public Debt (% of GDP)



Consumer Price Index



Treasury Bond Yields



Sources: INE – Statistics Portugal, Portuguese Central Bank.