

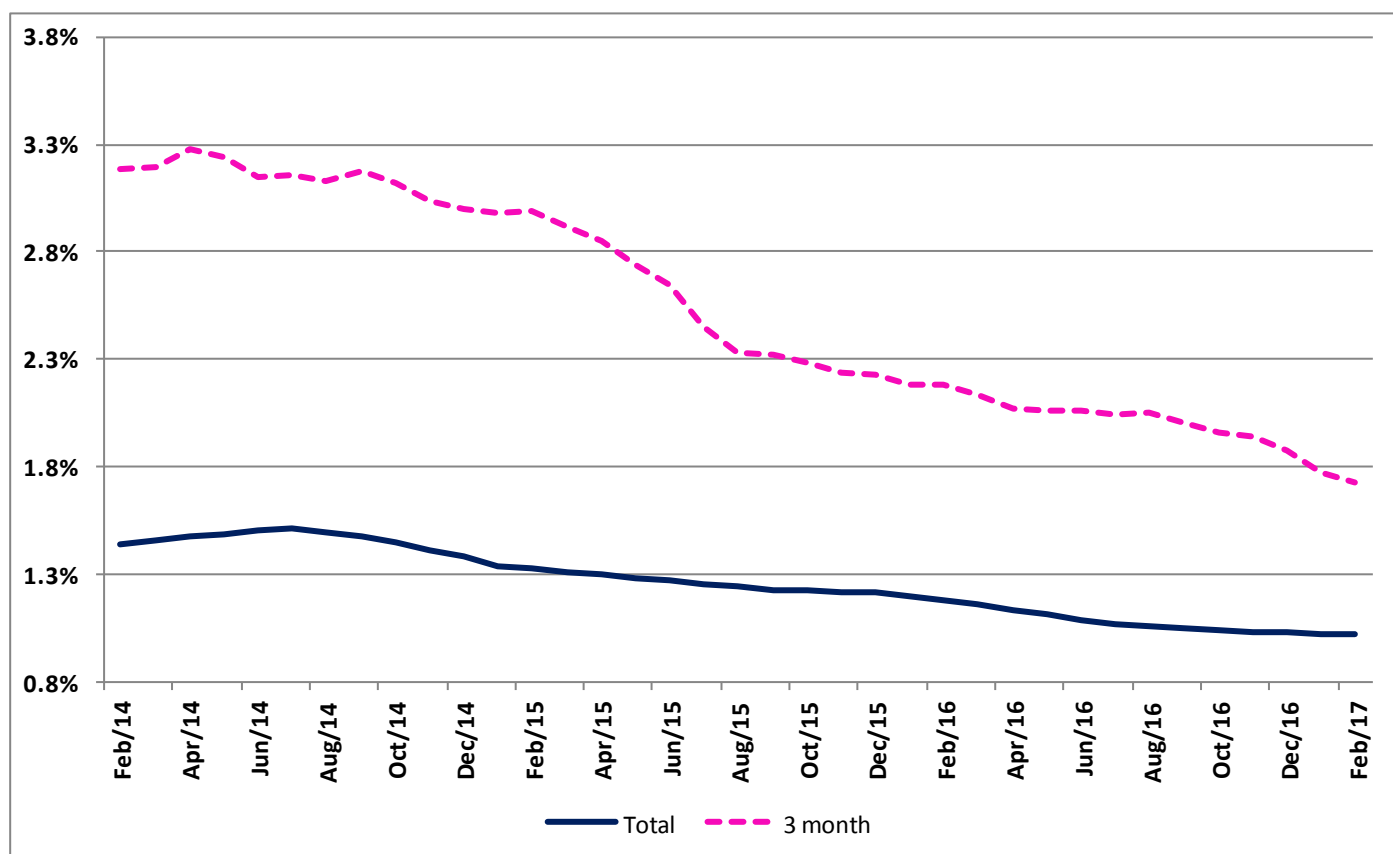
Implicit interest rates in housing loans

February 2017

Interest rate kept diminishing trend. Loans repayments unchanged

The implicit interest rate in all contracts of mortgage loans to households shifted from 1.025% in January to 1.018% in February. The average value of loans repayments stood at €237, for the sixth month in a row.¹

Implicit interest rates in housing loans (%)



¹ For methodological details see <http://smi.ine.pt/UploadFile/Download/542>. Only available in Portuguese.

Monthly Average

Period	Total		3 months	
		from which Housing Acquisition		from which Housing Acquisition

Implicit interest rates in housing loans (%)

Feb/16	1.181%	1.192%	2.185%	2.142%
Mar/16	1.163%	1.173%	2.133%	2.099%
Apr/16	1.132%	1.143%	2.070%	2.039%
May/16	1.112%	1.124%	2.065%	2.026%
Jun/16	1.089%	1.101%	2.057%	2.024%
Jul/16	1.066%	1.079%	2.044%	2.024%
Aug/16	1.059%	1.072%	2.056%	2.035%
Sep/16	1.047%	1.060%	2.009%	1.987%
Oct/16	1.038%	1.052%	1.960%	1.941%
Nov/16	1.032%	1.047%	1.937%	1.917%
Dec/16	1.028%	1.043%	1.879%	1.857%
Jan/17	1.025%	1.041%	1.771%	1.746%
Feb/17	1.018%	1.033%	1.732%	1.696%

Average of owed capital (Euros)

Feb/16	52,018	58,559	85,549	93,441
Mar/16	51,931	58,479	85,773	93,232
Apr/16	51,922	58,470	85,701	92,500
May/16	51,874	58,424	85,271	92,049
Jun/16	51,758	58,309	85,360	92,636
Jul/16	51,778	58,337	85,928	93,768
Aug/16	51,727	58,285	87,842	95,499
Sep/16	51,669	58,236	87,176	94,915
Oct/16	51,638	58,215	85,818	93,353
Nov/16	51,597	58,177	85,351	92,608
Dec/16	51,547	58,148	86,462	93,603
Jan/17	51,554	58,146	87,578	94,447
Feb/17	51,615	58,219	89,219	96,306

Loan Prepayments (Euros)

Feb/16	239	260	313	340
Mar/16	239	260	311	337
Apr/16	238	259	308	325
May/16	238	259	301	324
Jun/16	238	258	308	334
Jul/16	237	257	307	333
Aug/16	238	258	313	339
Sep/16	237	257	307	332
Oct/16	237	257	298	324
Nov/16	237	258	306	327
Dec/16	237	257	301	325
Jan/17	237	257	288	308
Feb/17	237	257	301	316