

Banking Sector Indicators Overview | Comparison between 2007 e 2011 – 2017 (1st Quarter)

	2007	2011 ¹	2012	2013	2014	2015	2016	2017
	End of period	End of period	End of period	End of period	End of period	End of period	End of period	1st quarter
Balance sheet data (consolidated, EUR M, values at the end of period)								
Total assets	443,458	510,316	493,111	457,277	425,697	407,589	385,894	385,905
Change %	-	15.1%	-3.4%	-7.3%	-6.9%	-4.3%	-5.3%	0.0%
Total loans	313,190	330,346	307,418	283,052	257,332	244,472	234,294	232,827
Change %	-	5.5%	-6.9%	-7.9%	-9.1%	-5.0%	-4.2%	-0.6%
Loans to non-financial corporations ²	101,610	113,808	105,361	99,359	85,920	81,535	76,037	74,847
Change %	-	12.0%	-7.4%	-5.7%	-13.5%	-5.1%	-6.7%	-1.6%
Loans to households ²	127,278	139,605	134,019	128,115	123,685	119,224	116,995	116,486
Change %	-	9.7%	-4.0%	-4.4%	-3.5%	-3.6%	-1.9%	-0.4%
Liabilities	415,185	484,429	461,343	427,703	394,961	374,618	355,992	351,195
Change %	-	16.7%	-4.8%	-7.3%	-7.7%	-5.2%	-5.0%	-1.3%
Deposits	195,604	244,431	250,734	253,168	252,129	254,421	245,443	246,812
Change %	-	25.0%	2.6%	1.0%	-0.4%	0.9%	-3.5%	0.6%
Resources from central banks	5,731	50,723	56,179	51,126	33,717	28,545	24,655	25,904
Change %	-	785.1%	10.8%	-9.0%	-34.1%	-15.3%	-13.6%	5.1%
Of which: from BdP	2,464	46,002	52,784	47,864	31,191	26,161	22,400	23,700
Change %	-	1,767.0%	14.7%	-9.3%	-34.8%	-16.1%	-14.4%	5.8%
Capital	28,273	25,687	31,768	29,574	30,736	32,971	29,902	34,710
Change %	-	-9.1%	23.7%	-6.9%	3.9%	7.3%	-9.3%	16.1%
Debt ratio (L/A)	93.6%	95.0%	93.6%	93.5%	92.8%	91.9%	92.3%	91.0%
Gross assets % GDP³	248.0%	290.0%	290.0%	270.0%	250.0%	230.0%	210.0%	210.0%
Credit quality data (consolidated, %, values at the end of period)								
Credit at risk ratio⁴	3.6%	7.7%	10.1%	10.6%	11.9%	12.0%	11.8%	11.6%
Housing	n.a.	5.8%	5.7%	6.1%	5.9%	6.0%	5.4%	n.a.
Consumption and other purposes	n.a.	12.2%	16.8%	16.6%	17.0%	14.5%	13.2%	n.a.
Non-financial corporations	n.a.	9.9%	14.2%	16.1%	19.0%	19.7%	19.3%	n.a.
Non-performing loans ratio⁵	n.a.	n.a.	n.a.	n.a.	n.a.	17.5%	17.2%	16.7%
Credit at risk coverage ratio	n.a.	54.6%	53.7%	56.0%	64.0%	68.1%	69.0%	n.a.
Non-performing loans coverage ratio	n.a.	n.a.	n.a.	n.a.	n.a.	40.8%	45.0%	45.4%

¹ Cumulative change between 2007 and 2011.

² Data on an individual basis.

³ Gross Domestic Product (four quarters accumulated).

⁴ Total amount outstanding (i.e. including credit falling due) of those credits that comply with one of the following conditions: (i) credit past due for more than 90 days; (ii) credit restructured after having been past-due for at least 90 days, without suitable reinforcement of the guarantees (where these should be sufficient to cover the overdue amounts) nor full payment by the debtor of overdue interest and other charges, or (iii) credit past due for less than 90 days, in relation to which there is evidence supporting its classification as credit at risk, namely the bankruptcy or liquidation of the debtor.

⁵ Loans and advances that comply with at least one of the following conditions: (i) material exposures that are more than 90 days past-due; (ii) the debtor is assessed as unlikely to pay its obligations in full without realization of collateral; (iii) impaired assets, except incurred but not reported (IBNR) impairments; and (iv) defaulted credit, in accordance with the CRR prudential concept.

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Funding and liquidity indicators (consolidated, % and EUR M, values at the end of period)								
Loan to deposit ratio	160.1%	135.1%	122.6%	111.8%	102.1%	96.8%	95.5%	94.3%
Funding gap	117,586	85,915	56,684	29,884	5,203	-8,106	-11,149	-13,985
Liquidity coverage ratio	-	-	-	-	-	-	153.6%	166.3%
Income statement data (consolidated, % and EUR M, flows over the period)								
Net income	3,331	-1,208	-1,234	-3,210	-5,311	324	-1,249	20
YoY change %	-	-136.3%	-2.1%	-160.2%	-65.5%	106.1%	-485.2%	-77.9%
Effective tax rate ⁷ (%)	n.a.	26.4%	25.2%	24.7%	22.70%	23.30%	n.a.	n.a.
Net interest income	8,164	7,933	6,631	5,434	5,594	5,948	5,886	1,554
YoY change %	-	-2.8%	-16.4%	-18.1%	2.9%	6.3%	-1.0%	2.8%
Net fee and commission income	3,210	3,653	3,640	3,337	2,980	3,038	2,714	674
YoY change %	-	13.8%	-0.4%	-8.3%	-10.7%	1.9%	-10.7%	-2.7%
Gross income	13,778	12,871	12,737	9,810	10,192	10,728	9,468	2,226
YoY change %	-	-6.6%	-1.0%	-23.0%	3.9%	5.3%	-11.7%	-4.1%
Net interest income (as a % of gross income)	59.3%	61.6%	52.1%	55.4%	54.9%	55.4%	62.2%	69.8%
Cost-to-income (%)	55.6%	61.7%	58.9%	72.2%	65.8%	60.8%	59.2%	65.9%
Impairments (as a % of gross income)	12.5%	51.6%	56.7%	61.4%	79.8%	37.5%	67.2%	21.1%
Profitability ratios (% , flows and values at the end of period)								
ROE	17.7%	-6.6%	-5.6%	-11.8%	-19.4%	2.1%	-8.0%	3.5%
ROA	1.1%	-0.4%	-0.3%	-0.8%	-1.3%	0.2%	-0.6%	0.3%
Solvency and leverage indicators (consolidated, % and EUR M, values at the end of period)								
Core Tier 1 ratio	n.a.	8.7%	11.5%	12.3%	-	-	-	-
Common Equity Tier 1 ratio	-	-	-	-	11.3%	12.4%	11.4%	12.6%
Solvency ratio	10.4%	9.8%	12.6%	13.3%	12.3%	13.3%	12.2%	13.9%
RWAs	296,741	302,776	290,143	259,194	240,563	233,238	215,400	n.a.
RWAs / Total assets	66.9%	59.3%	58.8%	56.7%	56.5%	57.2%	55.8%	n.a.
Leverage ratio	-	-	-	-	-	-	6.7%	7.2%
Other data (EUR M, values at the end of period)								
Market capitalization ⁸	22,119	3,429	6,468	9,477	5,891	4,737	2,828	4,675
Change %	-	-84.5%	88.6%	46.5%	-36.1%	-19.6%	-40.3%	65.3%

Source: Banco de Portugal, Reuters and APB

⁶ Cumulative change between 2007 and 2011.

⁷ APB's Annual Report data.

⁸ Includes Banco Português de Investimento S.A., Banco Comercial Portugues S.A., Banif S.A. (until 2014), Banco Espírito Santo S.A. (until 2013) and Caixa Económica Montepio Geral.