

07 September 2017

Industry Turnover, Employment, Wages and salaries and Hours worked Indices July 2017

Industry Turnover Index decelerated

Industry turnover increased 5.5% in nominal and year-on-year terms (6.9% in June). Non-domestic index change rate was 2.0% (8.6% in June) and domestic market index change rate shifted from 5.7% in June to 8.0% in July.

In year-on-year terms, employment, wages and salaries and hours worked indices increased 3.0%, 4.6% and 1.9%, respectively (2.9%, 5.0% and 2.3% in June, by the same order).

Presentation note

In this press release, INE presents a new base year (2015=100) of the Industry Turnover, Employment, Wages and Salaries and Hours worked Indices with backdata since January 2005. These new series replace the previous ones, based on 2010=100.

There were several improvements introduced in the new series compared to the previous ones. The results are based on a new sample of corporations and the weighting structure was updated to reflect 2015 data. Indices for employment and wages are now compiled using both administrative data and questionnaires, possibly leading to higher revisions compared to the previous series.