

Bank appraisals on housing

October 2017

Average value of bank appraisals kept growth trend

The average value of bank appraisals on housing reached €1,141 per square meter in October, €6 more than in the previous month. This represents a 0.5% increase in relation to the previous month and a 5.6% rise in relation to the same month of the previous year.

Average value of bank appraisals per square meter

(Year on year rate of change (%))





EXPLANATORY NOTES

The information reported in this press release is based on bank appraisals data taken from a survey sent to the financial institutions that provide loans for the acquisition of residential properties. The survey covers a total of eight reporting units, which represent around 90% of the total amount of housing loans provided in Portugal.

The geometric mean is used to calculate the average value of bank appraisals per square meter. A moving average of three months is used to compile monthly averages.

More information on this statistical product can be obtained from Statistics Portugal's [website](#) (information only available in Portuguese).