

194/2017 - 15 December 2017

October 2017

# Euro area international trade in goods surplus €18.9 bn

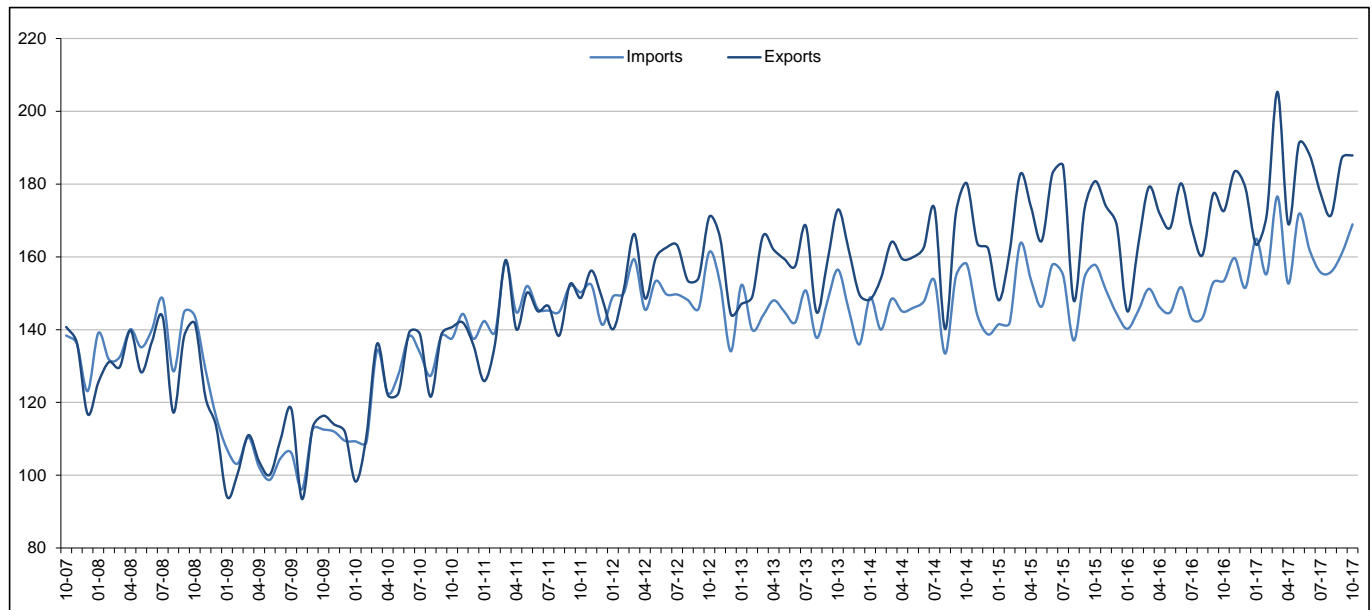
€0.3 bn deficit for EU28

## Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in October 2017 was €187.9 billion, an increase of 8.8% compared with October 2016 (€172.6 bn). Imports from the rest of the world stood at €168.9 bn, a rise of 10.1% compared with October 2016 (€153.4 bn). As a result, the **euro area** recorded a €18.9 bn surplus in trade in goods with the rest of the world in October 2017, compared with +€19.2 bn in October 2016. **Intra-euro area** trade rose to €160.0 bn in October 2017, up by 9.7% compared with October 2016.

These data are released by **Eurostat, the statistical office of the European Union**.

International trade in goods of the euro area, € bn



In January to October 2017, **euro area** exports of goods to the rest of the world stood at €1 812.6 bn (+7.5% compared with January-October 2016) and imports at €1 624.7 bn (+10.4% compared with January-October 2016). As a result the **euro area** recorded a surplus of €187.9 bn, compared with +€213.8 bn in January-October 2016. **Intra-euro area** trade rose to €1 529.3 bn in January-October 2017, up by 7.6% compared with January-October 2016.

## EA19 trade - non seasonally adjusted data

bn €

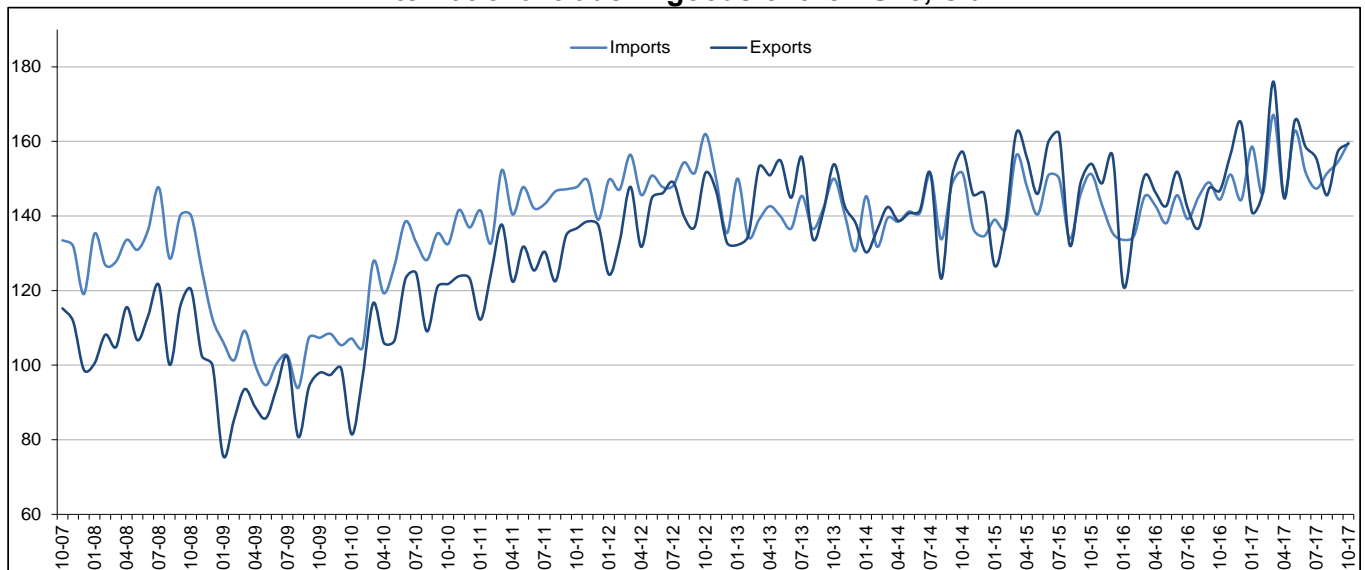
Flows	Oct 16	Oct 17	Growth	Jan-Oct 16	Jan-Oct 17	Growth
Extra-EA19 exports	172.6	187.9	8.8%	1 685.6	1 812.6	7.5%
Extra-EA19 imports	153.4	168.9	10.1%	1 471.8	1 624.7	10.4%
Extra-EA19 trade balance	19.2	18.9		213.8	187.9	
Intra-EA19 trade	145.9	160.0	9.7%	1 420.9	1 529.3	7.6%

The source dataset is available [here](#).

## European Union

The first estimate for **extra-EU28** exports of goods in October 2017 was €159.4 billion, up by 8.6% compared with October 2016 (€146.8 bn). Imports from the rest of the world stood at €159.6 bn, up by 10.6% compared with October 2016 (€144.4 bn). As a result, the **EU28** recorded a €0.3 bn deficit in trade in goods with the rest of the world in October 2017, compared with a surplus of €2.4 bn in October 2016. **Intra-EU28** trade rose to €292.8 bn in October 2017, +10.7% compared with October 2016.

International trade in goods of the EU28, € bn



In January to October 2017, **extra-EU28** exports of goods stood at €1 549.7 bn (+8.9% compared with January-October 2016) and imports at €1 544.5 bn (+9.0% compared with January-October 2016). As a result, the **EU28** recorded a surplus of €5.2 bn, compared with +€5.3 bn in January-October 2016. **Intra-EU28** trade rose to €2 778.2 bn in January-October 2017, up by 7.5% compared with January-October 2016.

### EU28 trade - non seasonally adjusted data

bn €

Flows	Oct 16	Oct 17	Growth	Jan-Oct 16	Jan-Oct 17	Growth
<b>Extra-EU28 exports</b>	146.8	159.4	8.6%	1 422.6	1 549.7	8.9%
<b>Extra-EU28 imports</b>	144.4	159.6	10.6%	1 417.3	1 544.5	9.0%
<b>Extra-EU28 trade balance</b>	2.4	-0.3		5.3	5.2	
<b>Intra-EU28 trade</b>	264.6	292.8	10.7%	2 585.3	2 778.2	7.5%

The source dataset is available [here](#).

### Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Oct 16	Jan-Oct 17	Growth	Jan-Oct 16	Jan-Oct 17	Growth	Jan-Oct 16	Jan-Oct 17
<b>Total</b>	<b>1 422.6</b>	<b>1 549.7</b>	<b>8.9%</b>	<b>1 417.3</b>	<b>1 544.5</b>	<b>9.0%</b>	<b>5.3</b>	<b>5.2</b>
<b>Primary goods:</b>	<b>190.0</b>	<b>223.0</b>	<b>17.3%</b>	<b>357.8</b>	<b>435.0</b>	<b>21.6%</b>	<b>-167.8</b>	<b>-212.0</b>
<i>Food &amp; drink</i>	95.1	100.5	5.7%	89.9	93.5	4.0%	5.2	7.0
<i>Raw materials</i>	35.0	41.6	18.7%	56.4	65.4	16.1%	-21.3	-23.9
<i>Energy</i>	59.9	80.9	35.0%	211.6	276.1	30.5%	-151.6	-195.2
<b>Manufactured goods:</b>	<b>1 190.8</b>	<b>1 279.1</b>	<b>7.4%</b>	<b>988.8</b>	<b>1 054.5</b>	<b>6.6%</b>	<b>202.0</b>	<b>224.7</b>
<i>Chemicals</i>	259.2	277.2	7.0%	155.2	163.6	5.4%	103.9	113.6
<i>Machinery &amp; vehicles</i>	605.3	650.2	7.4%	455.9	489.9	7.5%	149.4	160.3
<i>Other manuf'd goods</i>	326.3	351.7	7.8%	377.7	401.0	6.1%	-51.4	-49.2
<b>Other</b>	<b>41.8</b>	<b>47.6</b>	<b>13.8%</b>	<b>70.7</b>	<b>55.0</b>	<b>-22.2%</b>	<b>-28.9</b>	<b>-7.4</b>

The source dataset is available [here](#).

### Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Oct 16	Jan-Oct 17	Growth	Jan-Oct 16	Jan-Oct 17	Growth	Jan-Oct 16	Jan-Oct 17
<b>United States</b>	299.9	311.3	3.8%	208.8	213.8	2.4%	91.0	97.5
<b>China</b>	137.0	162.6	18.7%	285.0	310.3	8.9%	-148.0	-147.7
<b>Switzerland</b>	113.6	125.5	10.4%	103.5	92.4	-10.8%	10.1	33.1
<b>Russia</b>	59.3	71.7	20.8%	96.1	120.2	25.1%	-36.8	-48.6
<b>Turkey</b>	64.0	69.2	8.0%	55.3	57.8	4.5%	8.7	11.3
<b>Japan</b>	47.3	50.3	6.3%	55.3	57.8	4.6%	-7.9	-7.5
<b>Norway</b>	39.8	42.1	5.6%	51.2	63.7	24.3%	-11.4	-21.6
<b>South Korea</b>	35.4	41.3	16.7%	34.2	42.5	24.4%	1.2	-1.2
<b>India</b>	31.0	33.4	7.7%	33.4	37.3	11.8%	-2.3	-3.9
<b>Canada</b>	29.2	31.6	8.2%	24.0	26.3	9.6%	5.2	5.3

The source dataset is available [here](#).

**Member States' total trade (intra-EU + extra-EU)**
**bn €**

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Oct 17	Growth / Jan-Oct 16	Jan-Oct 17	Growth / Jan-Oct 16	Jan-Oct 17	Growth / Jan-Oct 16	Jan-Oct 17	Growth / Jan-Oct 16	Jan-Oct 17	Growth / Jan-Oct 16	Jan-Oct 17	Growth / Jan-Oct 16	Jan-Oct 17	Jan-Oct 16	Jan-Oct 17	Jan-Oct 16	Jan-Oct 17	Jan-Oct 16
<b>Belgium</b>	316.2	6%	227.8	5%	88.4	7%	296.7	6%	190.7	8%	106.0	2%	19.5	18.6	37.1	39.6	-17.6	-21.0
<b>Bulgaria</b>	22.1	15%	14.7	11%	7.4	23%	24.6	16%	15.8	11%	8.9	25%	-2.5	-2.0	-1.1	-1.0	-1.4	-1.1
<b>Czech Republic</b>	132.1	8%	110.7	8%	21.5	9%	118.3	11%	92.6	9%	25.6	17%	13.9	15.7	18.0	17.9	-4.2	-2.2
<b>Denmark</b>	76.2	7%	47.2	8%	29.0	6%	68.4	7%	47.7	6%	20.8	12%	7.8	7.5	-0.5	-1.3	8.3	8.8
<b>Germany</b>	1 064.6	6%	624.1	6%	440.5	7%	857.9	9%	565.4	8%	292.4	10%	206.7	211.1	58.7	65.1	148.1	146.0
<b>Estonia</b>	10.6	8%	7.6	5%	3.0	17%	12.3	10%	9.9	8%	2.4	19%	-1.6	-1.3	-2.3	-1.9	0.6	0.6
<b>Ireland</b>	99.1	1%	50.8	4%	48.3	-1%	61.1	2%	40.6	5%	20.5	-3%	38.0	38.0	10.2	10.4	27.8	27.6
<b>Greece</b>	23.6	13%	12.9	8%	10.7	20%	41.9	15%	21.5	8%	20.4	24%	-18.3	-15.5	-8.7	-7.9	-9.7	-7.5
<b>Spain</b>	235.1	9%	155.8	8%	79.3	11%	257.7	12%	152.1	7%	105.5	19%	-22.5	-14.9	3.7	2.0	-26.2	-16.8
<b>France</b>	390.9	5%	232.3	4%	158.6	7%	458.9	8%	319.6	8%	139.3	6%	-68.0	-54.0	-87.3	-70.7	19.3	16.7
<b>Croatia</b>	11.6	15%	7.4	11%	4.2	22%	18.4	13%	14.2	12%	4.1	16%	-6.8	-6.2	-6.8	-6.1	0.1	-0.1
<b>Italy</b>	370.6	8%	208.0	7%	162.6	8%	333.2	10%	199.0	8%	134.2	12%	37.3	39.9	9.0	10.0	28.3	29.9
<b>Cyprus</b>	2.4	5%	0.9	-22%	1.5	33%	6.3	13%	3.8	-2%	2.4	48%	-3.9	-3.3	-2.9	-2.8	-0.9	-0.5
<b>Latvia</b>	10.0	11%	6.7	7%	3.3	22%	12.3	17%	9.6	13%	2.7	33%	-2.3	-1.5	-2.9	-2.2	0.6	0.7
<b>Lithuania</b>	21.6	17%	12.7	13%	8.8	23%	23.6	16%	16.6	15%	7.1	21%	-2.1	-1.8	-3.8	-3.2	1.8	1.3
<b>Luxembourg</b>	11.8	-3%	9.9	-1%	1.9	-11%	16.6	1%	13.7	10%	2.9	-27%	-4.9	-4.4	-3.8	-2.5	-1.0	-1.8
<b>Hungary</b>	83.8	10%	68.0	9%	15.7	14%	78.9	13%	59.8	10%	19.1	23%	4.8	6.3	8.2	7.9	-3.4	-1.6
<b>Malta</b>	1.7	-27%	1.0	-5%	0.8	-43%	4.3	-14%	2.6	-3%	1.7	-28%	-2.6	-2.6	-1.7	-1.7	-0.9	-1.0
<b>Netherlands</b>	474.4	13%	356.5	11%	117.9	18%	416.4	11%	192.7	9%	223.7	14%	58.1	47.1	163.8	144.0	-105.8	-96.9
<b>Austria</b>	123.4	8%	88.0	9%	35.4	7%	129.0	9%	99.3	8%	29.7	15%	-5.6	-4.0	-11.3	-11.4	5.7	7.4
<b>Poland</b>	169.2	12%	134.5	11%	34.7	13%	167.0	13%	118.7	11%	48.4	19%	2.2	3.9	15.8	13.9	-13.7	-10.1
<b>Portugal</b>	45.8	11%	33.9	8%	11.9	19%	57.4	14%	43.5	11%	13.8	24%	-11.6	-8.9	-9.6	-7.8	-2.0	-1.1
<b>Romania</b>	52.3	10%	39.7	10%	12.6	7%	62.5	12%	47.5	10%	15.1	19%	-10.2	-7.9	-7.8	-7.1	-2.4	-0.8
<b>Slovenia</b>	28.2	14%	21.4	15%	6.8	14%	26.3	16%	18.2	13%	8.1	23%	2.0	1.9	3.2	2.5	-1.3	-0.6
<b>Slovakia</b>	61.9	7%	52.9	7%	9.0	7%	60.7	9%	48.3	8%	12.4	12%	1.2	2.0	4.6	4.7	-3.4	-2.7
<b>Finland</b>	49.9	16%	29.9	17%	20.1	15%	51.3	14%	36.6	10%	14.7	22%	-1.3	-2.1	-6.7	-7.6	5.3	5.5
<b>Sweden</b>	112.0	8%	66.2	8%	45.8	9%	112.5	8%	79.6	7%	32.9	10%	-0.5	-0.9	-13.4	-12.8	12.9	11.9
<b>United Kingdom</b>	326.7	9%	156.8	8%	169.9	10%	475.9	-1%	246.2	2%	229.7	-4%	-149.3	-180.6	-89.5	-95.4	-59.8	-85.2

 The source dataset is available [here](#).

## Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

## Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

## Revisions and timetable

This News Release is based on data available on 12 December 2017. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

## For more information

Eurostat website section on international trade in goods

Eurostat database section on international trade in goods

Eurostat Statistics Explained article on international trade in goods statistics

Eurostat €-indicators release calendar


Issued by: **Eurostat Press Office**

**Vincent BOURGSAIS**  
Tel: +352-4301-33 444  
[eurostat-pressoffice@ec.europa.eu](mailto:eurostat-pressoffice@ec.europa.eu)


For further information on data:

**Michele MAROTTA**  
Tel: +352-4301-32 493  
[estat-etfree@ec.europa.eu](mailto:estat-etfree@ec.europa.eu)

 [EurostatStatistics](https://www.facebook.com/EurostatStatistics)

 [ec.europa.eu/eurostat/](http://ec.europa.eu/eurostat/)

 [@EU\\_Eurostat](https://twitter.com/EU_Eurostat)

 **Media requests:** Eurostat media support / Tel: +352-4301-33 408 / [eurostat-mediasupport@ec.europa.eu](mailto:eurostat-mediasupport@ec.europa.eu)

## Annex - Seasonally adjusted data

In October 2017 compared with September 2017, **euro area** seasonally adjusted exports decreased by 2.4%, while imports increased by 0.6%. The seasonally adjusted balance was +€19.0 bn, a fall compared with September (+€24.5 bn).

### EA19 trade - seasonally adjusted data

bn €

Flows	Nov16	Dec16	Jan17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17
Extra-EA19 exports	175.9	179.0	177.4	179.1	182.9	179.9	184.0	180.7	178.3	182.9	185.0	180.6
Extra-EA19 imports	154.5	156.4	162.9	161.2	162.0	161.5	165.8	159.3	160.9	162.0	160.5	161.5
Extra-EA19 trade balance	21.4	22.6	14.6	17.9	20.9	18.3	18.3	21.4	17.4	20.9	24.5	19.0
Intra-EA19 trade	147.6	148.0	148.9	150.2	152.3	150.4	154.3	152.1	153.0	155.0	153.6	153.8

The source dataset is available [here](#).

In October 2017 compared with September 2017, **EU28** seasonally adjusted exports fell by 2.3% and imports by 1.1%. The seasonally adjusted balance was +€0.7 bn, a fall compared with September (+€2.5 bn).

### EU28 trade - seasonally adjusted data

bn €

Flows	Nov16	Dec16	Jan17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17
Extra-EU28 exports	150.8	160.0	156.1	154.2	158.2	154.0	158.1	152.8	154.5	153.3	157.4	153.8
Extra-EU28 imports	146.9	148.9	154.6	153.5	155.3	154.0	158.0	149.8	151.0	153.0	154.9	153.1
Extra-EU28 trade balance	3.9	11.1	1.5	0.8	2.9	0.1	0.1	3.0	3.5	0.3	2.5	0.7
Intra-EU28 trade	266.7	268.5	269.2	272.7	276.2	273.6	279.4	277.0	276.4	281.5	279.9	279.4

The source dataset is available [here](#).

### Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Sep 17	Oct 17	Growth	Sep 17	Oct 17	Growth	Sep 17	Oct 17
<b>EU28</b>	<b>157.4</b>	<b>153.8</b>	<b>-2.3%</b>	<b>154.9</b>	<b>153.1</b>	<b>-1.1%</b>	<b>2.5</b>	<b>0.7</b>
Belgium	9.2	8.6	-6.7%	10.3	10.4	0.8%	-1.1	-1.8
Bulgaria	0.7	0.8	16.0%	0.8	0.9	8.2%	-0.1	-0.1
Czech Republic	2.1	2.2	6.1%	2.5	2.7	9.2%	-0.4	-0.5
Denmark	2.8	2.9	4.8%	2.1	2.1	4.3%	0.7	0.8
Germany	45.0	43.1	-4.3%	28.7	28.2	-1.6%	16.3	14.8
Estonia	0.3	0.3	5.8%	0.2	0.2	5.8%	0.1	0.1
Ireland	4.7	4.2	-10.2%	2.1	1.8	-16.8%	2.5	2.4
Greece	1.2	1.1	-7.5%	1.6	2.0	23.5%	-0.5	-1.0
Spain	8.1	8.1	0.4%	10.6	10.8	1.9%	-2.5	-2.7
France	16.9	15.8	-6.5%	13.8	13.6	-1.6%	3.1	2.3
Croatia	0.4	0.4	5.6%	0.4	0.4	-1.7%	0.0	0.0
Italy	16.8	16.7	-1.1%	12.9	12.9	0.4%	4.0	3.7
Cyprus	0.2	0.1	-43.0%	0.2	0.5	190.3%	0.0	-0.4
Latvia	0.4	0.3	-4.1%	0.3	0.2	-23.2%	0.0	0.1
Lithuania	0.9	0.9	-0.1%	0.7	0.7	-2.1%	0.2	0.2
Luxembourg	0.2	0.2	2.7%	0.2	0.2	2.6%	-0.1	-0.1
Hungary	1.6	1.6	4.1%	1.9	2.0	5.7%	-0.4	-0.4
Malta	0.1	0.1	26.9%	0.1	0.2	151.6%	0.0	-0.1
Netherlands	12.2	11.8	-2.9%	22.0	22.2	0.9%	-9.8	-10.3
Austria	3.6	3.5	-1.1%	3.0	3.1	3.6%	0.6	0.4
Poland	3.5	3.5	-1.9%	5.0	4.8	-3.4%	-1.4	-1.3
Portugal	1.2	1.1	-4.1%	1.3	1.5	13.3%	-0.1	-0.3
Romania	1.3	1.4	9.3%	1.4	1.6	13.3%	-0.2	-0.3
Slovenia	0.7	0.7	-1.0%	0.8	0.8	7.6%	0.0	-0.1
Slovakia	0.9	0.9	-4.4%	1.2	1.3	2.4%	-0.3	-0.4
Finland	2.0	2.0	0.2%	1.3	1.4	6.5%	0.7	0.6
Sweden	4.7	4.6	-0.5%	3.3	3.3	1.4%	1.4	1.3
United Kingdom	15.8	16.6	5.0%	26.2	23.1	-11.7%	-10.3	-6.5

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

