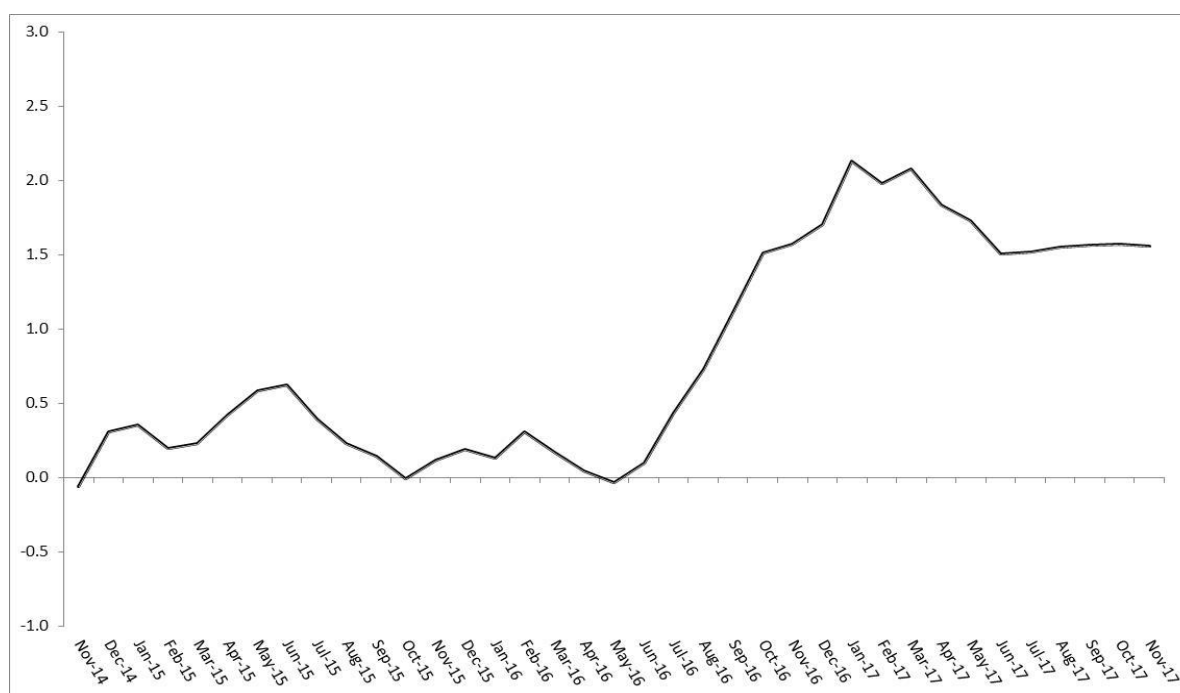Construction Cost Index for New Housing

Price Index for the Regular Maintenance and Repair of Housing

November 2017

Year-on-year increase in construction costs remains at 1.6%

The year-on-year change rate of the Construction cost index for new housing was 1.6% in November, the same as in the previous three months. In addition, the price index measuring the cost of regular maintenance and repair of housing increased 1.1% in relation to the same period of the last year, 0.2 percentage points lower than in October 2017.

Construction Cost Index for New Housing
Year-on-year rate of change (%)

Construction cost index for new housing and Price index for the regular maintenance and repair of housing – November 2017

EXPLANATORY NOTES

The New Housing Construction Cost Index and the Price Index for the Regular Maintenance and Repair of Housing are included in the group of indicators produced and released by Statistics Portugal that characterize the evolution of the real estate market and civil construction and building sectors. The geographical coverage of these two indicators is the Mainland (Azores and Madeira islands excluded). The base year of the two price indexes is 2000.

New Housing Construction Cost Index

The New Housing Construction Cost Index intends to measure the evolution of the cost of construction of residential buildings on a monthly basis. This is a derived statistic that results from the combination of information collected on the cost of materials and salaries of civil construction and building professions.

More information on the New Housing Construction Cost Index can be obtained from the website of Statistics Portugal (only available in Portuguese).

Price Index for the Regular Maintenance and Repair of Housing

This index represents the monthly price change of the level of prices of products and services associated with the regular maintenance and repair of family housing. This is an indicator that is derived from the Consumer Price Index sub-indexes covering materials and services for the maintenance and repair of the dwelling.