

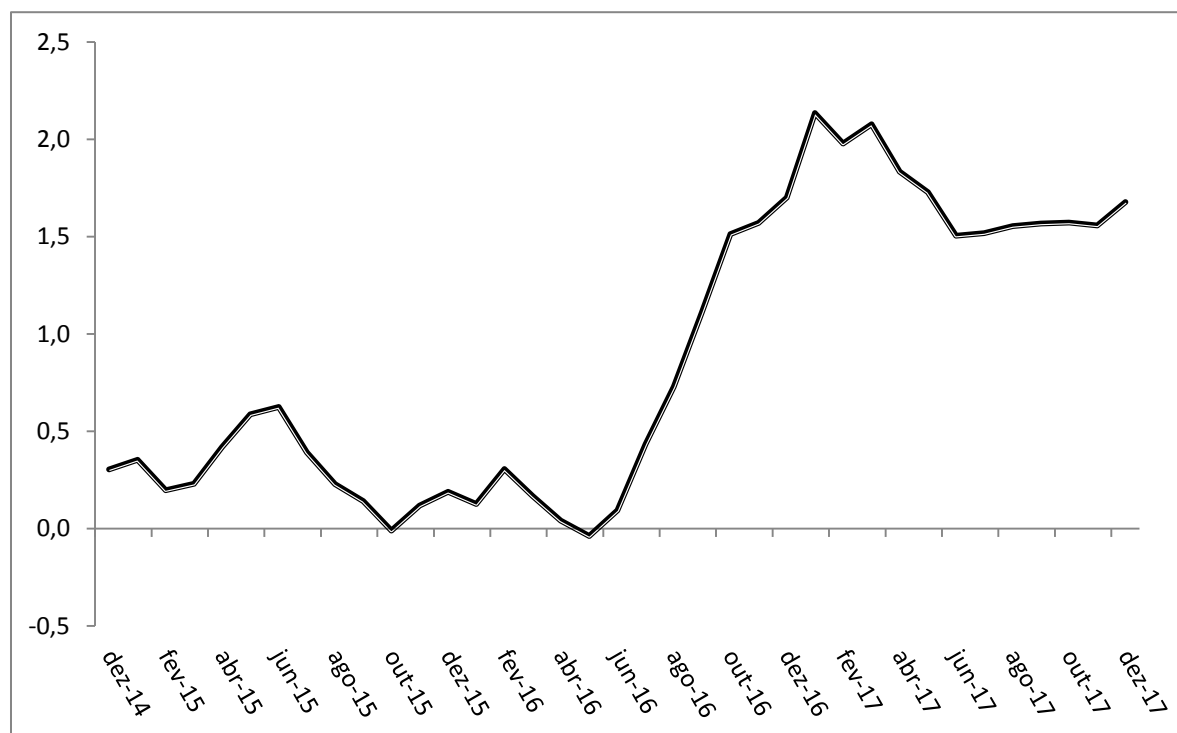
**Construction Cost Index for New Housing**  
**Price Index for the Regular Maintenance and Repair of Housing**  
**December 2017**

**Year-on-year construction costs increased to 1.7%**

The annual change rate of the Construction cost index for new housing was 1.7% in December, 0.1 percentage points (p.p.) higher than in the previous month. In addition, the price index measuring the cost of regular maintenance and repair of housing increased 1.3% in relation to the same period of the last year, 0.2 p.p. higher than in November 2017.

In 2017, new housing construction costs increased 1.7% on a year before, almost three times more than in 2016 (0.6%). The annual average growth rate of the index covering the regular maintenance and repair of housing increased 2.0% in 2017 (0.6% in the previous year).

**Construction Cost Index for New Housing**  
**Year-on-year rate of change (%)**



## **EXPLANATORY NOTES**

The New Housing Construction Cost Index and the Price Index for the Regular Maintenance and Repair of Housing are included in the group of indicators produced and released by Statistics Portugal that characterize the evolution of the real estate market and civil construction and building sectors. The geographical coverage of these two indicators is the Mainland (Azores and Madeira islands excluded). The base year of the two price indexes is 2000.

### **New Housing Construction Cost Index**

The New Housing Construction Cost Index intends to measure the evolution of the cost of construction of residential buildings on a monthly basis. This is a derived statistic that results from the combination of information collected on the cost of materials and salaries of civil construction and building professions.

More information on the New Housing Construction Cost Index can be obtained from the [website](#) of Statistics Portugal (only available in Portuguese).

### **Price Index for the Regular Maintenance and Repair of Housing**

This index represents the monthly price change of the level of prices of products and services associated with the regular maintenance and repair of family housing. This is an indicator that is derived from the Consumer Price Index sub-indexes covering materials and services for the maintenance and repair of the dwelling.