

46/2018 - 19 March 2018

January 2018

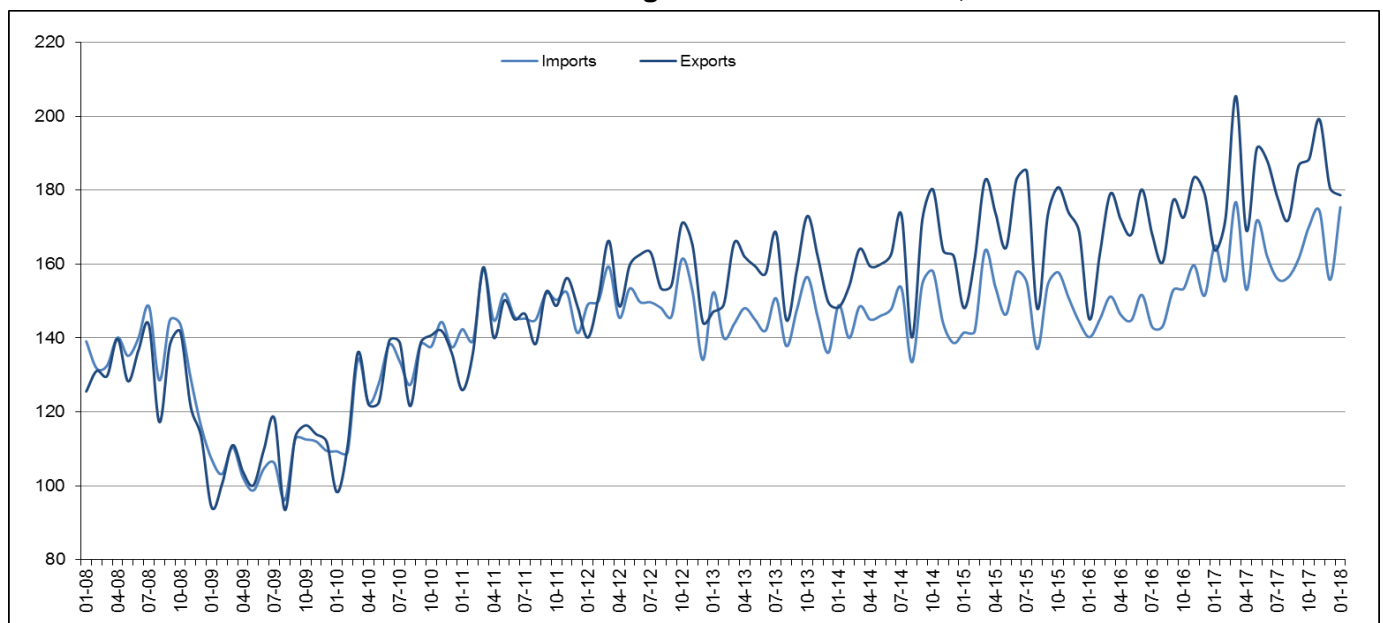
Euro area international trade in goods surplus €3.3 bn

€20.3 bn deficit for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in January 2018 was €178.6 billion, an increase of 9.1% compared with January 2017 (€163.7 bn). Imports from the rest of the world stood at €175.4 bn, a rise of 6.3% compared with January 2017 (€165.0 bn). As a result, the **euro area** recorded a €3.3 bn surplus in trade in goods with the rest of the world in January 2018, compared with a deficit of €1.4 bn in January 2017. **Intra-euro area** trade rose to €159.8 bn in January 2018, up by 8.8% compared with January 2017.

International trade in goods of the euro area, € bn



In 2017, **euro area** exports of goods to the rest of the world rose to €2 194.0 bn (an increase of 7.1% compared with 2016), while imports rose to €1 958.0 bn (an increase of 9.8% compared with 2016). As a result the euro area recorded a surplus of €236.0 bn, compared with +€265.3 bn in 2016. **Intra-euro area** trade rose to €1 844.1 bn in 2017, up by 7.6% compared with 2016.

EA19 trade - non seasonally adjusted data

bn €

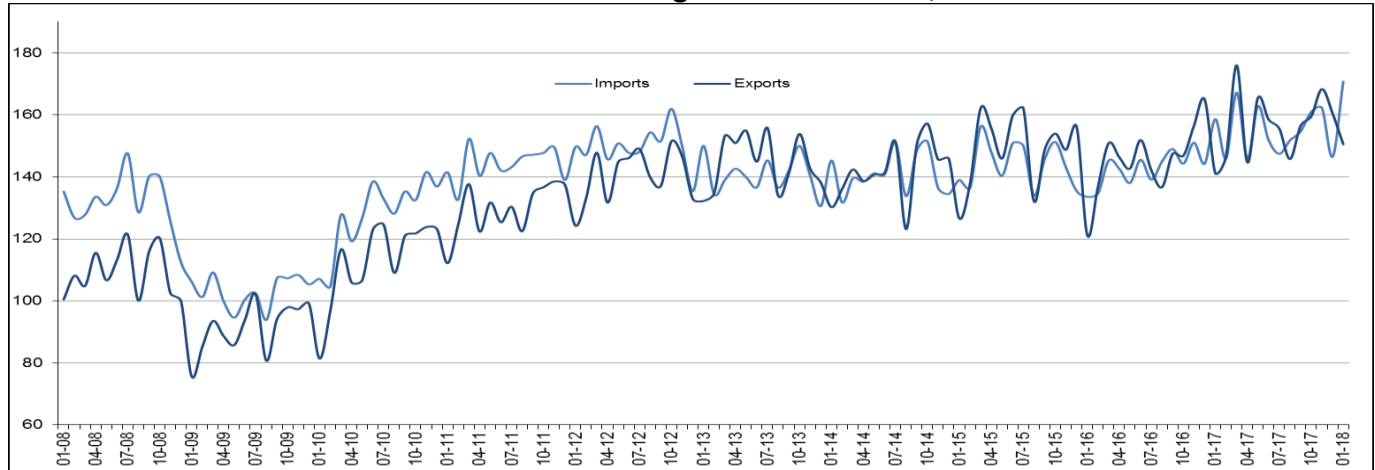
Flows	Jan 17	Jan 18	Growth	Jan-Dec 16	Jan-Dec 17	Growth
Extra-EA19 exports	163.7	178.6	9.1%	2 047.9	2 194.0	7.1%
Extra-EA19 imports	165.0	175.4	6.3%	1 782.7	1 958.0	9.8%
Extra-EA19 trade balance	-1.4	3.3		265.3	236.0	
Intra-EA19 trade	146.9	159.8	8.8%	1 714.2	1 844.1	7.6%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in January 2018 was €150.5 billion, up by 6.5% compared with January 2017 (€141.3 bn). Imports from the rest of the world stood at €170.8 bn, up by 7.6% compared with January 2017 (€158.7 bn). As a result, the **EU28** recorded a €20.3 bn deficit in trade in goods with the rest of the world in January 2018, compared with -€17.4 bn in January 2017. **Intra-EU28** trade rose to €288.2 bn in January 2018, +9% compared with January 2017.

International trade in goods of the EU28, € bn



In 2017, **extra-EU28** exports of goods rose to €1 878.8 bn (an increase of 7.7% compared with 2016), while imports rose to €1 855.9 bn (an increase of 8.4% compared with 2016). As a result, the **EU28** recorded a surplus of €22.9 bn, compared with +€32.1 bn in 2016. **Intra-EU28** trade rose to €3 347.3 bn in 2017, +7.4% compared with 2016.

EU28 trade - non seasonally adjusted data

bn €

Flows	Jan 17	Jan 18	Growth	Jan-Dec 16	Jan-Dec 17	Growth
Extra-EU28 exports	141.3	150.5	6.5%	1 744.6	1 878.8	7.7%
Extra-EU28 imports	158.7	170.8	7.6%	1 712.5	1 855.9	8.4%
Extra-EU28 trade balance	-17.4	-20.3		32.1	22.9	
Intra-EU28 trade	264.4	288.2	9.0%	3 115.7	3 347.3	7.4%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan 17	Jan 18	Growth	Jan 17	Jan 18	Growth	Jan 17	Jan 18
Total	141.3	150.5	6.5%	158.7	170.8	7.6%	-17.4	-20.3
Primary goods:	21.9	22.2	1.4%	48.3	51.3	6.2%	-26.4	-29.0
<i>Food & drink</i>	9.1	9.4	3.3%	9.9	9.8	-1.0%	-0.8	-0.5
<i>Raw materials</i>	4.1	4.1	0.0%	6.6	6.9	4.5%	-2.6	-2.8
<i>Energy</i>	8.8	8.8	0.0%	31.8	34.5	8.5%	-23.0	-25.8
Manufactured goods:	112.4	123.6	10.0%	106.0	113.6	7.2%	6.4	9.9
<i>Chemicals</i>	26.3	30.7	16.7%	16.8	16.8	0.0%	9.6	13.9
<i>Machinery & vehicles</i>	55.6	59.3	6.7%	48.8	53.2	9.0%	6.8	6.1
<i>Other manuf'd goods</i>	30.4	33.6	10.5%	40.4	43.6	7.9%	-10.0	-10.1
Other	7.0	4.7	-32.9%	4.4	5.9	34.1%	2.6	-1.2

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan 17	Jan 18	Growth	Jan 17	Jan 18	Growth	Jan 17	Jan 18
United States	30.1	31.7	5.3%	20.4	21.4	4.9%	9.7	10.3
China	14.0	16.0	14.3%	33.4	36.5	9.3%	-19.4	-20.5
Switzerland	14.2	12.3	-13.4%	9.4	8.4	-10.6%	4.8	3.9
Russia	6.0	6.2	3.3%	13.9	13.9	0.0%	-7.8	-7.7
Turkey	5.9	7.6	28.8%	5.6	6.5	16.1%	0.3	1.2
Japan	4.8	5.4	12.5%	5.6	6.2	10.7%	-0.8	-0.9
Norway	3.9	4.1	5.1%	7.9	7.4	-6.3%	-4.0	-3.2
South Korea	3.5	4.1	17.1%	4.6	4.3	-6.5%	-1.1	-0.3
India	3.0	3.4	13.3%	3.7	4.2	13.5%	-0.8	-0.8
Canada	2.8	3.0	7.1%	2.7	2.8	3.7%	0.1	0.2

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan 18	Growth / Jan 17	Jan 18	Growth / Jan 17	Jan 18	Growth / Jan 17	Jan 18	Growth / Jan 17	Jan 18	Growth / Jan 17	Jan 18	Growth / Jan 17	Jan 18	Jan 17	Jan 18	Jan 17	Jan 18	Jan 17
Belgium	32.7	10%	23.9	9%	8.8	13%	31.4	8%	19.3	4%	12.1	13%	1.3	0.4	4.6	3.4	-3.3	-3.0
Bulgaria	2.1	13%	1.6	28%	0.6	-16%	2.6	19%	1.6	21%	0.9	16%	-0.4	-0.3	-0.1	-0.1	-0.4	-0.1
Czech Republic	14.1	11%	11.9	11%	2.2	12%	12.9	16%	9.7	15%	3.2	18%	1.2	1.6	2.2	2.3	-1.0	-0.7
Denmark	7.6	4%	4.6	3%	3.0	7%	7.4	12%	4.8	6%	2.6	26%	0.2	0.7	-0.2	0.0	0.4	0.7
Germany	107.4	9%	64.9	11%	42.6	6%	89.6	7%	58.0	8%	31.6	5%	17.9	14.9	6.9	4.8	11.0	10.0
Estonia	1.0	9%	0.8	9%	0.3	9%	1.2	-8%	1.0	-12%	0.3	6%	-0.2	-0.4	-0.2	-0.4	0.0	0.0
Ireland	11.9	21%	5.4	16%	6.5	25%	6.4	12%	4.0	9%	2.4	17%	5.5	4.1	1.4	1.0	4.1	3.1
Greece	2.5	18%	1.3	14%	1.2	24%	4.5	1%	2.2	17%	2.4	-10%	-2.0	-2.3	-0.8	-0.7	-1.1	-1.6
Spain	23.2	3%	15.9	3%	7.4	4%	27.1	7%	15.1	7%	12.0	8%	-3.9	-2.7	0.8	1.3	-4.6	-4.1
France	38.5	9%	24.1	9%	14.3	8%	48.3	4%	33.2	5%	15.1	1%	-9.9	-11.2	-9.1	-9.5	-0.8	-1.8
Croatia	1.1	5%	0.7	17%	0.3	-15%	1.8	16%	1.4	13%	0.4	26%	-0.7	-0.5	-0.6	-0.6	-0.1	0.1
Italy	34.7	9%	20.6	13%	14.1	5%	34.8	8%	20.2	13%	14.6	2%	-0.1	-0.6	0.4	0.3	-0.5	-0.9
Cyprus	0.2	17%	0.1	57%	0.1	-2%	0.6	-2%	0.4	18%	0.2	-23%	-0.4	-0.4	-0.3	-0.3	-0.1	-0.2
Latvia	1.0	18%	0.7	10%	0.3	39%	1.1	8%	0.9	8%	0.3	6%	-0.1	-0.2	-0.2	-0.2	0.0	0.0
Lithuania	2.1	12%	1.3	8%	0.8	18%	2.4	14%	1.6	14%	0.8	13%	-0.3	-0.2	-0.3	-0.2	0.0	0.0
Luxembourg	1.1	-12%	1.0	2%	0.2	-50%	1.7	9%	1.4	10%	0.3	3%	-0.5	-0.2	-0.4	-0.3	-0.1	0.1
Hungary	8.4	9%	6.8	8%	1.6	12%	7.9	9%	5.8	8%	2.1	11%	0.4	0.4	1.0	0.9	-0.5	-0.5
Malta	0.2	42%	0.1	58%	0.1	21%	0.4	-8%	0.3	33%	0.1	-53%	-0.2	-0.3	-0.2	-0.2	0.0	-0.2
Netherlands	50.5	9%	38.1	8%	12.3	13%	45.9	11%	20.4	11%	25.4	11%	4.6	4.7	17.7	16.7	-13.1	-12.0
Austria	12.4	3%	8.9	0%	3.4	12%	12.8	3%	9.9	12%	2.9	-19%	-0.4	-0.4	-0.9	0.1	0.5	-0.5
Poland	16.7	4%	13.5	4%	3.2	9%	17.2	11%	11.7	6%	5.5	22%	-0.5	0.4	1.8	2.0	-2.3	-1.6
Portugal	4.7	9%	3.6	10%	1.1	5%	6.0	12%	4.5	14%	1.5	9%	-1.3	-1.0	-0.9	-0.7	-0.4	-0.3
Romania	5.4	15%	4.1	16%	1.2	11%	6.2	17%	4.6	16%	1.6	19%	-0.8	-0.6	-0.4	-0.4	-0.4	-0.2
Slovenia	3.0	16%	2.4	19%	0.6	8%	2.8	16%	1.8	8%	1.0	35%	0.1	0.1	0.5	0.3	-0.4	-0.2
Slovakia	6.0	8%	5.4	9%	0.7	-4%	6.2	14%	4.8	13%	1.4	19%	-0.2	0.1	0.6	0.7	-0.8	-0.5
Finland	5.2	12%	3.1	9%	2.1	15%	5.3	3%	3.6	10%	1.7	-9%	-0.1	-0.5	-0.5	-0.4	0.4	-0.1
Sweden	11.7	8%	6.9	4%	4.8	15%	12.0	11%	8.4	12%	3.6	10%	-0.2	0.1	-1.5	-0.8	1.2	0.9
United Kingdom	33.2	1%	16.5	11%	16.7	-7%	49.6	11%	24.9	8%	24.6	13%	-16.4	-11.8	-8.4	-8.1	-7.9	-3.8

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 13 March 2018. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

Eurostat website section on international trade in goods

Eurostat database section on international trade in goods

Eurostat Statistics Explained article on international trade in goods statistics

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Annex - Seasonally adjusted data

In January 2018 compared with December 2017, euro area seasonally adjusted exports decreased by 0.7%, while imports increased by 1.1%. The seasonally adjusted balance was +€19.9 bn, a fall compared with December (+€23.2 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18
Extra-EA19 exports	179.4	182.9	179.9	184.1	180.9	178.7	183.6	185.1	181.6	189.1	192.3	190.9
Extra-EA19 imports	161.1	162.1	161.7	165.7	159.7	161.3	162.8	161.4	163.3	168.0	169.1	171.0
Extra-EA19 trade balance	18.3	20.9	18.2	18.4	21.2	17.4	20.8	23.6	18.4	21.1	23.2	19.9
Intra-EA19 trade	150.2	152.3	150.5	154.5	152.4	153.4	155.7	154.6	155.5	158.8	161.3	159.9

The source dataset is available [here](#).

In January 2018 compared with December 2017, EU28 seasonally adjusted exports fell by 1.0%, while imports rose by 3.2%. The seasonally adjusted balance was -€1.0 bn, a fall compared with December (+€5.7 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18
Extra-EU28 exports	154.4	158.1	153.9	158.2	152.9	154.8	153.8	157.4	154.5	160.6	165.1	163.5
Extra-EU28 imports	153.2	155.2	154.1	157.9	150.0	151.3	153.6	155.6	154.8	157.3	159.4	164.5
Extra-EU28 trade balance	1.2	2.9	-0.2	0.3	2.8	3.5	0.1	1.8	-0.3	3.3	5.7	-1.0
Intra-EU28 trade	272.9	276.4	273.9	279.7	277.5	277.0	282.7	281.5	282.7	286.8	292.7	290.1

The source dataset is available [here](#).

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Dec 17	Jan 18	Growth	Dec 17	Jan 18	Growth	Dec 17	Jan 18
EU28	165.1	163.5	-1.0%	159.4	164.5	3.2%	5.7	-1.0
Belgium	9.4	9.4	0.4%	11.0	11.4	3.7%	-1.7	-2.0
Bulgaria	0.8	0.6	-17.8%	1.0	1.0	-4.6%	-0.3	-0.3
Czech Republic	2.3	2.4	4.0%	2.6	3.0	14.9%	-0.3	-0.6
Denmark	3.0	3.0	0.8%	2.0	2.4	16.3%	1.0	0.7
Germany	45.3	45.6	0.7%	29.7	30.0	1.1%	15.7	15.7
Estonia	0.3	0.3	-7.2%	0.2	0.3	27.3%	0.1	0.0
Ireland	5.2	6.4	22.7%	2.3	2.2	-2.7%	2.9	4.1
Greece	1.3	1.4	11.1%	2.2	2.3	5.0%	-0.9	-0.9
Spain	8.2	8.1	-1.0%	10.7	10.9	1.7%	-2.5	-2.8
France	18.9	16.0	-15.4%	14.0	14.4	2.6%	4.8	1.5
Croatia	0.4	0.4	-0.3%	0.5	0.4	-10.6%	-0.1	0.0
Italy	17.1	16.9	-0.9%	13.7	13.6	-0.6%	3.4	3.3
Cyprus	0.2	0.1	-13.6%	0.3	0.2	-32.7%	-0.2	-0.1
Latvia	0.4	0.4	13.1%	0.3	0.3	0.6%	0.1	0.1
Lithuania	1.1	1.0	-2.7%	0.7	0.8	12.9%	0.3	0.2
Luxembourg	0.2	0.2	-0.6%	0.3	0.3	8.5%	-0.1	-0.1
Hungary	1.7	1.7	3.2%	2.0	2.0	2.3%	-0.3	-0.3
Malta	0.1	0.1	-4.0%	0.1	0.1	-17.3%	0.0	0.0
Netherlands	12.7	13.0	1.9%	24.2	25.0	3.5%	-11.4	-12.0
Austria	3.7	3.7	-0.9%	3.0	2.6	-13.8%	0.7	1.1
Poland	3.6	3.6	0.3%	5.2	5.5	5.4%	-1.6	-1.9
Portugal	1.2	1.2	0.3%	1.4	1.5	7.3%	-0.2	-0.3
Romania	1.2	1.5	17.0%	1.6	1.8	9.2%	-0.4	-0.3
Slovenia	0.7	0.7	1.7%	0.9	1.0	8.5%	-0.2	-0.3
Slovakia	0.9	0.8	-1.8%	1.2	1.4	17.0%	-0.3	-0.6
Finland	2.1	2.3	9.5%	1.4	1.6	17.0%	0.7	0.7
Sweden	4.6	5.0	9.0%	3.3	3.6	7.4%	1.2	1.4
United Kingdom	18.8	17.6	-6.1%	23.4	24.8	6.2%	-4.6	-7.2

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

